(Unofficial Translation)

Annual Performance Review of Public Enterprises 2010

Government of Nepal

Ministry of Finance

Foreword

The Public Enterprises (PEs) evolved and developed before the popularity of economic liberalization and market economy. Then PEs was mandated with the objective of delivering basic necessity of goods and services. Public Enterprises played leading role in national economy by bringing foreign capital and technology and in expanding the employment opportunity. Public Enterprises can play an important role in preventing market failure.

This present book on review of the performance of 36 Public Enterprises, 37 Enterprises with government`s minority share, and employees provident fund, incorporated under special Act, in the fiscal year 2008/09 reflects on the scenario of the state owned enterprises in the arena of their capacity utilization, employee's productivity and distribution of goods and services. This book also aims to inform the public about PEs progress and performances in the last fiscal year and the targets proposed for the coming fiscal year. Likewise, this Review also addresses the key issues in respect of capital structure, profit and loss, status of shareholder's fund, liabilities and assets, audit status, manpower position, synopsis of disinvestment of public enterprises based on the reports and data available from Office of the Financial Comptroller General and statistics so far obtained in the Ministry.

Some of the Public Enterprises are running in profit while several of them are operating in loss, have cumulative losses and their net-worth is substantially depleted. There have been huge losses of the capital. The rate of return is quite negligible against the investment in share by the Government. Due to various reasons it is felt that PEs` have not yet achieved the economic, social and political objectives of the state for which these were established. Admitting this reality, we will try our level best to improve the production and delivery of goods and services in days to come.

I would like to extend my thanks to the officials of Ministry of Finance and Nepal Rastra Bank who worked hard to prepare this book and also thank the concerned Public Enterprises for providing data in the process of preparing this Review.

I hope this publication proves useful to concerned intellectuals, economists, industrialists, researchers, and students interested in the evaluation of performance of Public Enterprises in Nepal.

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Minister for Finance

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GLOSSARY

1 **Total Operating Income :**

It refers to the Public Enterprises (PEs') sales revenue including the operational subsidy from the Government of Nepal. It excludes the income from other sources such as interest on investment (except financial institutions), profit on sale of fixed assets, application fee, tender fee etc. which are casual and not related with the ordinary business of Public Enterprises.

2 **Total cost or cost of Sales :**

It refers to all the direct and indirect costs incurred to earn the total operating revenue. The value of opening and closing stock is added and subtracted respectively in the above costs. It includes the amount of depreciation, interest on short term and long term loans, selling and distribution expenses and administrative overhead. However, it does not include the provision for income tax, bonus and dividend.

or,

Costs of Sales = Production Costs + Administrative Expenses + Financial Charges + Depreciation + Loan Loss Provision (income of Bank) +Value of Opening Stock - Value of Closing Stock.

3 **Operating Profit / Loss :**

Total Operating Income / Total Sales Revenue - Total Costs.

4. **Other Income :**

It refers to the income which is neither included in the operating revenue nor related to the ordinary business of PEs such as interest on investment, dividend (except by financial institutions) gain on sale of fixed assets and other miscellaneous incomes.

5 **Net Profit / Loss :**

It is the sum of operating income loss plus the income from other sources. Hence, it refers to the profit / Loss after making provisions for income tax and bonus from the current year profit.

or,

Net Profit/Loss =Operating Income / Loss + other Income - Income Tax - Bonus.

6. **Administrative Overhead :**

It refers to all the indirect operating expenses of the PEs such as salary and allowances, fuel, service charges, repairs and maintenance. It does not include the interest on loan and amount of depreciation.

7. **Net Fixed Assets :**

It refers to the fixed assets after depreciation; but it does not include the capital work-in-progress.

Net Fixed Assets = Gross Block - Accumulated Depreciation

8. **Current Assets :**

Cash and bank balances + stock + Debtors + advances + branch account + L.C. margin etc.

9. **Current Liabilities :**

Any liabilities payable within one fiscal year such as bank overdraft, overdue loan, interest, creditors, payables and provisions.

10. **Working Capital :**

Current Assets - Current Liabilities.

11. **Net Capital Employed :**

Net Fixed Assets + working capital + Capital Work in progress (Investment by financial sector are included).

12. **Net Worth :**

Total Assets - Current and Long-term liabilities.

or,

Share Capital + Reserves and Surplus - Accumulated Loss - Deferred Revenue expenditure not written off.

13. **Return on Sales or Net operating profit percentage**

(a) In percentage : $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}} \times 100$

(b) In Ratio : $\frac{\text{Operating Profit / Loss}}{\text{Total Operating Revenue / Total Sale Revenue}}$

14 **Assets Turnover Ratio :**

$$\frac{\text{Total Operating Revenue / Sales Revenue}}{\text{Net Fixed Assets}}$$

15. **Return on Net Capital Employed or Overall Profitability Percentage :**

$$\frac{\text{Operating Profit / Loss}}{\text{Net Capital Employed}} \times 100$$

16. **Return on Equity (Percentage) :**

$$\frac{\text{Net Profit / Loss}}{\text{Share Holder Fund}} \times 100$$

17. **Labour Productivity :**

$$\frac{\text{Total Quantity of Production}}{\text{Number of Labour}}$$

18. **Employee Productivity :**

$$\frac{\text{Total Operating Income}}{\text{Number of Employees}}$$

19. **Quick Ratio :**

$$\frac{\text{(Current Assets – Stock)}}{\text{Current Liabilities}}$$

20. **Stock :**

Finished Goods + Semi-finished Goods + Raw Materials + Goods in Transit + Inventories and Spare Parts

21. **Average Debtors Collection :**

$$\frac{\text{Debtors Receivable}}{\text{Total Sales Revenue (Credit)}} \times 365$$

22. **Contribution Margin :** Sales - Variable Cost

23. **Break Even Point :**

i) In Unit :

$$\frac{\text{Fixed Cost}}{\text{Contribution Margin per unit}}$$

ii) In Value : BEP Unit x Selling Price Per Unit

24. **Debtors Turnover Ratio :**

$$\frac{\text{Total Sales}}{\text{Average Debtors}}$$

or

$$\frac{\text{Total Sales}}{\text{Closing Debtors}}$$

25. **Average Debtors :**

$$\frac{\text{Opening Debtors + Closing Debtors}}{2}$$

26. **Average Closing Stock :**

$$\frac{\text{Opening Stock + Closing Stock}}{2}$$

27. **Stock Turnover Ratio :**

$$\frac{\text{Sales}}{\text{Closing Inventory}} \quad \text{or} \quad \frac{\text{Cost of Sales}}{\text{Average Inventory}}$$

28. **Operating cost (in Percentage) :**

$$\frac{\text{Operating Cost of Sales}}{\text{Total Operating Revenue or Sales Revenue}} \times 100$$

29. **Administrative Overhead Ratio :**

$$\frac{\text{Administrative Overhead}}{\text{Total Operating Income}} \times 100$$

30. **Debt - Equity Ratio :**

$$\frac{\text{Debt}}{\text{Equity (Share Holder's Funds)}}$$

Annual Performance Review of Public Enterprises

Introduction

The government of Nepal began setting up Public Enterprises (PEs) for manufacturing, provision of services and utilities and for the overall economic development of the country since the early 1960s. Out of established PEs, currently 36 are operating under full or majority ownership of the government. Out of 36 enterprises, seven are in the industrial sector, six in the trading sector, seven in the service sector, five in the social sector, three in the public utility sector and eight in the financial sector. As the government has invested considerable amount, the production and services provided by PEs, directly or indirectly, has been a matter of public concern. This book is published every year with an annual performance review and as a requirement of regular monitoring and evaluation of Public Enterprises. This book attempts to present information on targets and achievements of programs and summary of financial highlights of FY 2008/09, targets and revised estimates for the current FY 2009/10 and proposed targets for the next FY 20010/11. Besides, it also provides brief information on capital structure, profit and loss, status of shareholders' equity, outstanding liabilities, statement of assets and liabilities, audit status, human resources status, ongoing programs, future plan and brief information related to disinvestment of each of these enterprises based on available statistics from concerned PEs, Financial Comptroller General's Office and Ministry of Finance.

From this year onwards, report includes financial and physical performance of 11 development committees involved in commercial activities and 26 enterprises, where government of Nepal is in minority. Report also includes financial indicators of Employees' Providend Fund.

1. Synopsis

Net fixed assets of these 36 public enterprises (including those under construction) has increased to Rs. 133.74 billion at the end of FY 2008/09 from Rs. 124.89 billion in 2007/08. This overall increase is mainly due to an increase of the fixed assets of Rs. 6.94 billion and Rs. 1.86 billion respectively by Nepal Electricity Authority and Nepal Telecom Ltd. The net fixed assets of Nepal Drugs Ltd., Nepal Orind Magnesite, Herbs Production and Processing Co. Ltd., Hetauda Cement Industries Ltd. and Udayapur Cement Industries Ltd. has depleted in the year as compared to the immediately preceding year.

Total Shareholders' fund of all the public enterprises consisting of wholly and substantially held by government is Rs. 61.10 billion in FY 2008/09. According to the FCGO report, 30 percent of the capital seems to have eroded despite the government's accumulated share investment of Rs. 86.13 billion in these public enterprises.

Loan investment has decreased to Rs. 79.04 billion in FY 2008/09 from Rs. 83.52 billion in FY 2007/08. This loan includes loan from the government, government borrowing from international agencies for PEs and the short term and long term loan from banks and financial institutions as well.

Considering the overall financial situation of the existing 36 public enterprises of Nepal during FY 2008/09, 18 PEs have earned the net profit whereas 18 PEs were in loss. The number of PEs incurring losses has decreased to 18 in FY 2008/09 from 19 in 2007/08. This indicates some improvements in financial situation of the PEs in Nepal. Likewise, the overall net profit of the PEs has increased to Rs. 10.55 billion in FY 2008/09 from Rs. 4.94 billion in FY 2007/08. The PEs mainly contributing to the net profits are Nepal Telecom Ltd, Rastriya Banijya Bank Ltd, Nepal Oil Corporation and Agricultural Development Bank Ltd. earning net profit of Rs. 10.18 billion, Rs. 2.06 billion, 3.31 billion and 1.05 billion respectively. Overall financial situation of the existing 36 public enterprises of Nepal during FY 2008/09 seems to have improved with respect to previous year.

In FY 2008/09, the government has received Rs. 3.47 billion as dividend from four PEs which is about 4.03 percent of the total share investment. In previous FY 2007/08 the government has received only Rs. 1.51 billion as dividend from PEs.

2. Sectoral Analysis

2.1 Industrial Sector

Seven PEs of the industrial sector have the turnover equivalent of Rs. 4.49 billion in FY 2008/09 which is 3.34 percent higher than in the previous year. Specially, Dairy Development Corporation, Hetauda Cement Industry Ltd., Janakpur Cigarette Factory Ltd. and Udayapur Cement Ltd. have contributed to this sector with the turnover of Rs. 2.19 billion, Rs. 770.7 million, 893.4 million and Rs. 552.8 million respectively. Hetauda Cement Industry Ltd. has declined 22.13 percent in its total sales whereas there has been a slight increase in the total sales of Udayapur Cement Industry Ltd. as compared to last year. There has been encouraging growth of 21.8% in the sales of Dairy Development Corporation. Nepal Orind Magnesite has not reflected any amount in its sale this year.

Profitability Situation

During FY 2008/09, the net loss of seven PEs of industrial sector have reached Rs. 701.1 million from Rs. 435.9 million in 2007/08. During this period, the major losses were incurred by Udayapur Cement Industry Ltd. and Janakpur Cigarette Factory amounting to Rs. 234.5 million and 150.4 million respectively. Nepal Drugs Ltd. had made Rs. 66.1 million profit, basically due to sale of fixed assets to the tune of Rs. 116.2 million last year; however in this year it has incurred loss of Rs. 162.1 million. Dairy Development Corporation has incurred the net loss of Rs. 89.8 million during

FY 2007/08 but in FY 2008/09 it shows slight improvement and loss amount is reduced to Rs.8.6 million.

Loans, Assets and Shareholders' Fund

The total outstanding debt of all PEs in the industrial sector amounted to Rs. 3.62 billion during FY 2007/08, at the end of FY 2008/09 loan amount reached to Rs.3.69 billion. Similarly, net fixed asset has decreased to Rs. 4.65 billion from Rs. 4.67 billion. The net position of all seven PEs in this sector has been negative worth of Rs. 1.41 billion at the end of FY 2008/09. Dairy Development Corporation has increased its shareholder's fund by Rs. 110 million. In the aggregate, the overall progress of the industrial sector does not seem to be satisfactory in FY2008/09. There has been no improvement in the position of Nepal Orind Magnesite and its financial burden has been increasing each year.

2.2 Trading Sector

Total sales of six PEs under trading sector amounted to Rs. 50.65 billion during FY 2008/09. It represents 23.34 percent increase over Rs. 41.06 billion during FY 2007/08. Nepal Oil Corporation is the biggest contributor (96.05 percent) of the total sales of this sector. The sales of this corporation have increased by Rs. 9.82 billion during FY 2008/09 as compared to FY 2007/08. The sales of Agriculture Inputs Company Ltd. declined by 18.2 percent in FY 2008/09 to Rs. 132.1 million from Rs. 161.5 million in the previous year. The solvency of this company is questionable.

Profitability Situation

PEs of trading sector have registered net profit of Rs. 3.22 billion in FY 2008/09. During FY 2007/08, the net loss of this sector was Rs. 5.69 billion. The reason behind increased profit of this sector during Fiscal Year was 160 percent increase in the net profit of NOC. Among these PEs, National Seed Company Ltd., The Timber Corporation of Nepal and Nepal Food Corporation have been earn profit of Rs. 0.8 million, 53.1 million and 5.1 million respectively. Agriculture Inputs Company Ltd. has incurred loss of Rs. 113 million this year. Because of the net profit contribution of Nepal Oil Corporation worth Rs. 3.31 billion, on the whole the trading sector PEs remained in the net profit position.

Loans, Assets, and Shareholders' Fund

By the end of FY 2008/09, the outstanding loans of trading sector PEs have reached Rs. 12.27 billion. During FY 2007/08 this outstanding loan of Rs.14.13 billion. Nepal Oil Corporation, loan amount has been reduced by Rs.1.91 billion this year. Besides, the outstanding loan of National Trading Corporation Limited has been decreased by Rs. 355 million this year. Net fixed assets of trading sector stands at Rs 1.84 billion at the end of FY 2008/09 as compare to Rs. 1.83 billion. During FY 2008/09 there has been no significant change in the amount of fixed assets of the trading sector.

Shareholders' fund of overall trading sector is negative by Rs.7.15 billion; however, three PEs, i.e., Agriculture Inputs Company Limited., National Seeds Company and The Timber Corporation of Nepal still have positive shareholders' Fund.

2.3 Service Sector

In comparison to the FY 2007/08, the total operating income of the seven public enterprises in service sector has decreased by 13.38 percent to Rs. 4.76 billion in the FY 2008/09. This figure consists mainly of operating incomes of Rs. 2.27 billion and Rs. 2.12 billion of Nepal Airlines Corporation and Civil Aviation Authority of Nepal, respectively. Civil Aviation Authority of Nepal and Industrial District Management Limited have increased their turnover as compared to the FY 2007/08. However, service revenue of Nepal Airlines Corporation has come down to Rs. 2.27 billion from Rs. 3.31 billion. The total income of Nepal Engineering Consultancy Service Center and National Construction Company Nepal Limited has decreased while turnover of National Productivity and Economic Development Center and Nepal Transit and Warehouse Company Limited has increased.

Profitability Situation

The net profit of all PEs in the service sector has fallen by 375%, from net profit Rs. 215.3 million in 2007/08 to net loss Rs. 593.4 million in the FY 2008/09. In previous year Civil Aviation Authority of Nepal, Industrial District Management Limited and Nepal Transit and Warehouse Management Company Limited were in the net profits of Rs. 412.7 million, Rs. 19.5 million and Rs. 8.9 million, respectively, however in FY 2008/09 Civil Aviation Authority of Nepal has incurred net loss of Rs.599 million. Nepal Airlines Corporation suffered a net loss of Rs. 197.1 million in the FY 2007/08 but in FY 2008/09 has earned a net profit of Rs. 30 million. During the FY 2008/09, National Construction Company Nepal Limited, Nepal Engineering Service Consultancy Limited and National Productivity and Economic Development Center have operated in loss.

Loans, Assets and Shareholder's Fund

Of the PEs in the service sector, only Nepal Airlines Corporation and Civil Aviation Authority of Nepal have been borrowing loans for their operations. At the end of the FY 2008/09, loan of Nepal Airlines Corporation and Civil Aviation Authority is Rs.1.01 billion and Rs. 2.08 billion respectively. Value of fixed assets of this sector stand at Rs 10.29 billion, similarly share holder's fund at the end of FY 2008/09 is Rs. 8.02 billion. Out of seven PEs in this sector only Nepal Airlines Corporation have negative share holder's fund in FY 2008/09

2.4 Social Sector

The total operating income of five PEs in social sector during the FY 2008/09 is Rs. 1.49 billion, which exceeds that of FY 2007/08 by Rs 373 million. In this sector,

Janak Education Material Center Limited has made the highest transaction of Rs. 864.5 million while Nepal Television and Gorkhapatra Corporation have made transactions of Rs. 199.4 million and Rs.361.2 million respectively. The sales of overall social sector have increased by 33.37% as compared to the FY 2007/08.

Profitability Situation

Overall net loss of social sector, which was Rs 124.9 million in FY 2007/08, however during FY 2008/09, increased by Rs.158.3 million and reached to Rs 283.2 million. During FY 2007/08, all corporations in the social sector have incurred loss while Gorkhapatra Corporation and Rural Housing Company Ltd. have enjoyed profit in the current fiscal year. During the review period Nepal Television, Janak Education Material Center Ltd., and Cultural Corporation have incurred losses of Rs. 80.3 million, Rs. 214.8 million, and Rs 5.4 million, respectively. During FY 2007/08 Rural Housing Company Ltd. has suffered loss, however, in current FY 2008/09 company has earned a profit of Rs.5.3 million As per the progress estimate of FY 2009/010, the net loss of this sector is likely to remain at around Rs. 23.6 million.

Loan, Assets and Shareholders' Fund:

Among the five social sector PEs, only Gorkhapatra Corporation and Cultural Corporation have long-term debt obligations which stood at Rs 20.7 million and Rs 206.7 million respectively. The outstanding loan of Cultural Corporation is increasing gradually. It was Rs 102 million at the end of FY 2004/05, Rs 127.3 million at the end of FY 2005/06, Rs 162.3 million at the end of FY 2006/07, Rs. 184.3 million at the end of 2007/08 and Rs.206.7 million at the end of FY 2008/09. However, Gorkhapatra Corporation has reduced its loan to Rs. 20.7 million in FY 2008/09 from Rs. 24.6 million shown in FY 2007/08.

The outstanding balance of net fixed assets of PEs in this sector is Rs 1.06 billion at the end of FY 2008/09 which was Rs 1.04 billion at the end of FY 2007/08. There is no significant change in fixed assets during this fiscal year. The shareholders' fund of the Social Sector PEs at the end of the FY 2008/09 was Rs. 1.18 billion compared to Rs. 1.49 billion in FY 2007/08. Cultural Corporation has negative net worth. Overall losses incurred by PEs within this sector in spite of satisfactory sales turnover.

2.5 Public Utility Sector

Total operating income of the three Public Enterprises under public utility sector during FY 2008/09, is Rs. 35.31 billion which is an increase of 9.65 percent compared to last year. As a consequence of setting up a separate Kathmandu Upatyaka Khanepani Limited to improve water supply management in the Kathmandu Valley, and thus limiting its area of operation only outside the Kathmandu Valley, the total income of Nepal Water Supply Corporation in FY 2007/08 has decreased to Rs. 241.7 million but in FY 2008/09 total income reached to Rs.247.9 million, while the operating income of Nepal Electricity Authority has decreased by 4.98 percent to Rs.

14.42 billion. Similarly, total operating income of Nepal Telecom Company Limited has reached Rs. 20.64 billion in FY 2008/09. This represents an increase of 22.98 percent over the last year's Rs. 16.78 billion.

Profitability Situation

During FY 2008/09, the Public Enterprises under public utility sector made the net profit of Rs. 4.57 billion, which is 34.82 percent less than the net profit of Rs. 7.01 billion made in FY 2007/08. Under this sector, only Nepal Telecom Company Ltd earned a profit of Rs. 10.17 billion in FY 2008/09. This has caused the growth in the net profit of overall public utility sector. The net loss of Nepal Electricity Authority and Nepal Water Supply Corporation in FY 2008/09 are Rs. 5.53 billion and Rs. 66.7 million respectively. The estimated net profit of Nepal Telecom Company for current FY 2009/10 is Rs. 12.02 billion.

Loan, Assets and Shareholders' Fund

At the end of FY 2008/09, outstanding long term loan of Nepal Water Supply Corporation and Nepal Electricity Authority were Rs. 659.5 million and Rs. 54.95 billion respectively. The Public Enterprises have made huge investment in the fixed assets. Including capital- work in progress, net fixed assets of this sector at the end of FY 2008/09 and FY 2007/08 were Rs. 114.40 billion and Rs. 105.55 billion respectively.

2.6 Financial Sector

Total operating income of the eight Public Enterprises in financial sector has reached Rs. 11.57 billion in FY 2008/09 from Rs. 10.93 billion in FY 2007/08. This represents an increase of 5.95 percent over FY 2007/08. During FY 2008/09 total income is reduced by Rs. 975 million, however the increase in total operating income in previous year was mainly due to the sale of 265,570 shares of Nabil Bank held by Nepal Industrial Development Corporation. Total operating income of Rastriya Banijya Bank reached Rs. 4.24 billion in FY 2008/09 from Rs. 3.29 billion in FY 2007/08. Total operating income of Agricultural Development Bank Ltd., and Deposit and Credit Guarantee Corporation Ltd. has increased by Rs.312.5 million and Rs.97.4 million respectively. A general growth has been noted in other public enterprises in the financial sector. An increment of total operating income by Rs. 650.5 million during FY 2008/09 has made a positive contribution to the overall public enterprises under the financial sector. FY 2005/06 onward, Agricultural Development Bank Ltd. has been permitted to operate as Class 'A' Commercial Bank by Nepal Rastra Bank.

Profitability Situation

The combined net profit of financial sector in FY 2007/08 was Rs. 3.96 billion and increased by 9.11 percent to Rs. 4.32 billion in FY 2008/09. The net profit of Rastriya Banijya Bank, Nepal Industrial Development Corporation, Nepal Stock Exchange Limited, Agricultural Development Bank Ltd. and National Insurance Corporation is Rs. 2.06 billion, Rs. 159 million, Rs. 84.8 million, 1.05 billion and Rs. 808 million

respectively. Credit Guarantee Corporation Limited has a net profit of Rs. 88.7 million in this year as against a net loss of Rs. 28.5 million during FY 2007/08. There is no significant improvement in the profit of Nepal Housing Development Finance Company Limited. During FY 2008/09 there is increment in the profit of Citizen Investment Trust by Rs. 17.8 million and total net profit reached to Rs. 47.4 million

Loan, Deposits, Investment and Shareholders' Fund

At the end of FY 2008/09, the outstanding loan of the public enterprises under financial sector stood at Rs. 3.95 billion. This comprises the long term loan of Rs. 77.3 million of Nepal Industrial Development Corporation, Rs. 3.87 billion of Rastriya Banijya Bank. Agricultural Development Bank Ltd., Rastriya Banijya Bank, and Nepal Housing Development Finance Company Limited are involved in the financial transactions of accepting deposits from the general public. Moreover, Nepal Industrial Development Corporation has also been granted permission to operate banking transactions. The amount of deposit collection increased by 11.55 percent from Rs. 93.94 billion in FY 2007/08 to Rs. 104.79 billion in FY 2008/09.

Similarly, at the end of FY 2008/09, the net loan flow of these public enterprises was Rs. 97.47 billion compared to Rs. 31.33 billion in FY 2007/08. The net worth of overall financial sector is negative Rs. 804 million. The negative net worth of Rastriya Banijya Bank amounting to Rs. 13.47 billion has contributed to this situation. All other public enterprises, except Rastriya Banijya Bank, have positive net worth. After contracting out the management of Rastriya Banijya Bank under the World Bank assisted Banking Sector Reform Program in 2003, the net worth of Rastriya Banijya Bank has been gradually improving.

3. Status of Audit

Although, all public enterprises are legally required to have their accounts audited every year, non-compliance of this provision is still pervasive. Only 14 public enterprises have completed the audit up to the FY 2008/09, 15 public enterprises up to the FY 2007/08, two public enterprises up to the FY 2006/07 and two public enterprises up to the FY 2005/06. Despite the provision that public enterprises are responsible to get their financial statements audit every year compulsorily, the following public enterprises are far behind in updating audit of their books of accounts.

S.No	Name of the Public Enterprise	Latest Fiscal Year of Audit Completion
1	Nepal Orind Magnesite	2000/01
2	National Insurance Corporation	2002/03
3	Udayapur Cement Industry Limited	2003/04
4	Gorkhapatra Corporation	2004/05
5	National Productivity & Eco. Dev. Centre Ltd	2004/05

On the matter of audit, even if there is the clear legal provision of carrying out the audit within a stipulated time, some public enterprises have not fulfilled this legal

requirement. This shows the inability and negligence on the part of the management of the concerned public enterprises.

4. Reforms in the Board of Directors of the Public Enterprises

Pursuant to the policies of including efficient, professionals and experts in the operation and management of public enterprises and limiting the number of board of directors to five in numbers, such arrangements have already been followed in most of the public enterprises. However, this task of limiting the number of board of directors to five in numbers has not been fully compliant yet, because the number of board of directors has already been specified in the governing Act/Regulation of some public enterprises and such Act/Regulation has yet to be amended. The public enterprises falling into this category are as follows;

S.No.	Name of the Public Enterprise	No. of Directors
1	Nepal Oil Corporation Limited	8
2	Civil Aviation Authority of Nepal	8
3	Nepal Housing Development Finance Company Limited	8
4	Nepal Electricity Authority	8
5	Nepal Food Corporation	8
6	Nepal Airlines Corporation	7
7	National Insurance Corporation	7
8	Rural Housing Company Limited	7
9	Nepal Water Supply Corporation	7
10	Nepal Stock Exchange Limited	6
11	Udayapur Cement Industry Limited	6

5. Investment in share capital and loans by the Government of Nepal

According to the Financial Comptroller General's Office, the government investment in the share capital of the 36 public enterprises analyzed above is Rs. 86.13 billion. The government has received dividend of Rs. 3.47 billion from such investment in the FY 2008/09. Similarly, the total loan investment in these public enterprises by the government has been recorded at Rs. 74.60 billion by the end of FY 2008/09. Of this amount, internal loan consists of Rs. 12.29 billion and external loan consists of Rs. 62.31 billion.

Even if the last Fiscal Year's Annual Performance Review of Public Enterprises highlighted that the books of accounts of the public enterprises and FCGO are showing different figures for the government investment as shares and loans, no progress has been recorded in the reconciliation of public enterprises' figure in the FY 2008/09. This has also shown dues in the reconciliation of share capital and loans of many more public enterprises. The statement in this respect is mentioned below:

Differences in the Loan Investment of the Government

(Rs. in Million)

S. No	Name of the Public Enterprise	As shown by the Enterprise	As shown by the FCGO	Difference
1	Nepal Drugs Limited	126.4	108.5	17.9
2	Udayapur Cement Industry Limited	1740	2225	-485
3	Nepal Orind Magnesite	1326.4	357	969.4
4	Nepal Food Corporation	334.6	4.2	330.4
5	The Timber Corporation of Nepal	54.7	57.8	-3.1
6	National Construction Company Nepal Limited	-	1	-1
7	Civil Aviation Authority of Nepal	2242.9	1,859.3	383.6
8	Nepal Water Supply Corporation	659.6	3958.5	-3,298.9
9	Nepal Electricity Authority	55201.7	56894.2	-1692.5
10	Nepal Telecom Limited	-	104.3	-104.3
11	Agricultural Development Bank Limited	-	397.7	-397.7
12	Nepal Industrial Development Corporation Limited	-	6.5	-6.5

Differences in the Share Investment of the Government

(Rs.in Million)

S. No	Name of the Public Enterprise	As shown by the Enterprise	As shown by the FCGO	Difference
1	Herbs Production and Processing company Limited	27.5	39.7	-12.2
2	Agriculture Inputs Company Limited	426.3	413.6	12.7
3	National Seed Company Limited	118.5	110.1	8.4
4	Nepal Food Corporation	990.5	999.3	-8.8
5	Nepal Oil Corporation Limited	96.7	290.8	-194.1
6	Civil Aviation Authority of Nepal	9918.6	15205	-5286.4
7	Rural Housing Company Limited	23.3	2.7	20.6
8	Nepal Water Supply Corporation	347.6	1407.7	-1,060.1
9	Nepal Electricity Authority	33121.1	32649.2	471.9
10	Nepal Telecom Limited	15000	14995	5
11	Agricultural Development Bank Limited	10777.5	10362.8	414.7
12	Nepal Industrial Development Corporation Limited	415.8	349.2	66.6
13	Citizen Investment Trust	80	4	76

Unless such differences are reconciled and settled for a long period of time, the reconciliation process becomes more complicated in the future. Therefore, it is urgent to be proactive to reconcile and settle such differences.

6. Situation of Employees / Labour

At the end of FY 2008/09 the number of employees were 33,603, the number of employees are 34,179 in current FY 2009/10 and it is expected that the number of employees will be 36,890 in FY 2010/11. The Public enterprises are still suffering from excessive employees. Sales and distribution of products of the PEs is less if we compare with the number of employees/ labour force of the private sector industrial companies of the similar nature. This has not only increased the overhead cost of public enterprises, but also decreased the overall productivity of public enterprises.

In total, number of employees comes down to 33,603 in FY 2008/09 from that of 34,170 in FY 2007/08. The average monthly income of the employees of the public enterprises in FY 2007/08 and FY 2008/09 are Rs. 21,672 and Rs. 27,110 respectively.

Sectoral analysis of expenditure on employees

Number of employees in Industrial Sector is 3977 in FY 2008/09, there were total of 4416 employees in FY 2007/08. Average monthly income of employees in this sector for FY 2007/08 and 2008/09 is Rs.17, 835 and Rs. 23,617 respectively. In trading sector number of employees in FY 2007/08 and 2008/09 were 2271 and 2148 respectively. Average monthly income in this sector is Rs.19, 562 for FY 2007/08 and Rs. 22,094 for FY 2008/09. Likewise number of employees in service sector is 2752 in FY 2007/08 and 2754 in FY 2008/09, average monthly income for FY 2007/08 and FY 2008/09 of this sector is Rs.25563 and Rs. 28404 respectively. Number of employees of social sector has been reached to 2028 in FY 2008/09 from 1952 in FY 2007/08. Average monthly income of social sector employees is Rs. 18,562 and Rs.19,522 for FY 2007/08 and 2008/09 respectively. Total numbers of employees in Public utility Sector were 15727 and 16106 for FY 2007/08 and FY 2008/09 respectively and average monthly income is Rs. 21,831 and Rs.26, 681 for FY 2007/08 and FY 2008/09 respectively. Similarly number of employees in Financial Sector is 7052 and 6590 in FY 2007/08 and FY 2008/09 respectively and average monthly income is Rs. 23741 and Rs. 33786 in FY 2007/08 and FY 2008/09 respectively.

Comparison of average monthly income of employees as of Institution

Among these 36 PEs, Nepal Telecom (Nepal Doorsanchar Company Ltd.) have total number of 5854 employees in 2008/09 from 5569 in 2007/08. Rs.7017.8 million and Rs. 8513.6 million is charged to accounts in respect of administrative expenses for FY 2007/08 and FY 2008/09 respectively. The average monthly income of employees of Nepal Telecom is Rs. 28028 and Rs. 33932 for FY 2007/08 and 2008/09 respectively.

On the basis of total administrative expenses personnel expenditure is 27% and 28% for FY 2007/08 and 2008/09 respectively.

Similarly Nepal Oil Corporation has 565 and 584 employees in FY 2007/08 and 2008/09 respectively. Total administrative expenses for FY 2007/08 and 2008/09 is Rs. 393.8 million and 418.2 million. Personnel expenses are 38% and 41% of administrative expenses for FY 2007/08 and 2008/09, and average monthly income is Rs. 21,976 and Rs. 24,600 for FY 2007/08 and 2008/09 respectively.

Likewise the number of employees in Nepal Electricity Authority is 9298 and 9280 employees in FY 2007/08 and 2008/09 respectively. Personnel expenses are 76% and 80% of administrative expenses for FY 2007/08 and 2008/09, and average monthly income is Rs. 19367 and Rs. 24058 for FY 2007/08 and 2008/09 respectively.

Analysis of Sectoral expenditure on employees

In the case of Industrial Sector, Hetauda Cement has the highest average monthly expenses on employees which is Rs. 34,114 and Rs. 49,112 for FY 2007/08 and 2008/09 respectively. Nepal Orind Magnesite has the lowest average monthly expenses on employees for FY 2007/08 and 2008/09 which is Rs. 7,720 and Rs. 7,843 respectively.

Among Trading Sector National Seed Company has the highest average monthly expenses on employees for FY 2007/08 and 2008/09 which is Rs. 26,484 and Rs. 30,856 respectively. The Timber Corporation of Nepal has the lowest average monthly expenses on employees which is Rs. 10,474 and Rs. 13,177 for FY 2007/08 and 2008/09 respectively. Among Service Sector PEs Industrial District Management Ltd has the highest average monthly expenses on employees for FY 2007/08 and 2008/09 which is Rs. 23,089 and Rs. 31,134 respectively. National Construction Company Ltd. has the lowest average monthly expenses on employees which is Rs. 7,944 and Rs. 8,099 for FY 2007/08 and 2008/09 respectively. Likewise, within Social Sector, Nepal Television has the highest average monthly expenses on employees for FY 2007/08 and 2008/09 which is Rs. 27,879 and Rs. 24,356 respectively. Cultural Corporation has the lowest average monthly expenses on employees which is Rs. 10,211 and Rs. 12,557 for FY 2007/08 and 2008/09 respectively. Among Public Utility Sector, Nepal Telecom has the highest average monthly expenses on employees for FY 2007/08 and 2008/09 which is Rs. 28,028 and Rs. 33,932 respectively. Nepal Water Supply Corporation has the lowest average monthly expenses on employees which is Rs. 8,343 and Rs. 8,050 for FY 2007/08 and 2008/09 respectively.

Likewise, within Financial Sector, Rastriya Banijya Bank has the highest average monthly expenses on employees for FY 2007/08 and 2008/09 which is Rs. 22,800 and Rs. 40,218 respectively. Citizen Investment Trust has the lowest average monthly expenses on employees which is Rs. 14,166 and Rs. 16,421 for FY 2007/08 and 2008/09 respectively.

Trend and impact from increment in facility of the employees

Public enterprises may face serious financial crisis in future if they increase salary and other benefits to their employees without regard for profits. On the one hand perceived government protection in these public enterprises has employees to be complacent and are not aggressive in the market. On the other, the employees in PEs have become more benefitted seekers. As the timely improvement in professional autonomy has not been achieved yet, PEs are passing through a stage of obstructions in making timely decisions. There are demands for increase retirement benefits such as pension and gratuity in an unsustainable manner. Despite all these shortcomings, some public enterprises are effectively producing, selling and distributing essential goods and services.

The description of average monthly expenditure on employees on the basis total administrative expenses is given in table-6.

7. Unfunded Liabilities not Provisioned in the Fund

Most of the public enterprises have not fully provisioned gratuity and leave allowances to be provided to the employees in the Fund and the contingent liabilities is also huge. The details of liabilities not provisioned in the financial statement and existing contingent liabilities up to the FY 2008/09 are as follows:

(Rs. in million)

S. No.	Name of the Public Enterprise	Unfunded Liability	Contingent Liability	Total
1	Dairy Development Corporation	298.2	85.7	383.9
2	Herbs Production and Processing Centre Limited	155.3	1.5	156.8
3	Hetauda Cement Industry Limited	132.1	0	132.1
4	Janakpur Cigarette Factory Limited	761.9	0	761.9
5	Nepal Drugs Limited	124.9	0	124.9
6	Udayapur Cement Industry Limited	80.0	0	80.0
7	Nepal Orind Magnesite	0	184.0	184.0
8	Agriculture Inputs Company Limited	201.0	1.5	202.5
9	National Seed Company Limited	5.7	0	5.7
10	National Trading Limited	103.9	0	103.9
11	Nepal Food Corporation	580.0	0	580.0
12	Nepal Oil Corporation Limited	0	27.0	27.0
13	The Timber Corporation of Nepal	73.4	0	73.4
14	Industrial Estate Management Limited	15.2	0	15.2
15	National Construction Company Nepal Limited	23.2	0	23.2
16	Nepal Transit and Warehouse Management Company Limited	19.3	0	19.3

(Rs. in million)

S. No.	Name of the Public Enterprise	Unfunded Liability	Contingent Liability	Total
17	Nepal Engineering Consultancy Service Centre Limited	0	0	0
18	Nepal Airlines Corporation	546.3	90.0	636.3
19	National Productivity and Economic Development Centre Limited	0	0	0
20	Civil Aviation Authority of Nepal	0	0	0
21	Cultural Corporation	9.4	0	9.4
22	Gorkhapatra Corporation	0	0	0
23	Janak Education Materials Centre Limited	125.0	20.0	145.0
24	Nepal Television	76.8	0	76.8
25	Rural Housing Company Limited	28.0	0	28.0
26	Nepal Water Supply Corporation	294.7	0	294.7
27	Nepal Electricity Authority	2896.6	10524.6	13421.2
28	Nepal Telecom Limited	2449.3	0.2	2449.5
29	Agricultural Development Bank Limited	0	2544.4	2544.4
30	National Insurance Corporation	0	0	0
31	Nepal Industrial Development Corporation Limited	0	0	0
32	Rastriya Banijya Bank Limited	544.1	3630.9	4175.0
	Total	**9544.3**	**17109.8**	**26654.1**

8. Disinvestment, Dissolution and Liquidation of Public Enterprises:

With the objectives of increasing productivity by improving efficiency, reducing administrative and financial burden of the Government and increasing private sector participation as well as by ensuring effectiveness in service delivery, the process of privatization, dissolution and liquidation of Government-owned public enterprises was started since 1993. Since then, disinvestment of 30 public enterprises have been completed until the end of FY 2008/2009 using different modalities, such as, liquidation, dissolution, management contract, selling of assets and businesses, partial selling of shares, selling of current assets and building and leasing out of properties. The description is presented in table below:

Disinvested, Dissolved, and Liquidated Public Enterprises

S. N.	Name of the Public Enterprise	Year Privatized	Mode of Privatization	Percentage of Share Sold	Selling Price (Rs. '000)
1	Bhrikuti Paper Factory	1992	Assets and Business Sales	-	22,9800
2	Harisiddhi Brick and Tile Factory	1992	Assets and Business Sales	-	21,48,30
3	Bansbari Leather Shoe Factory	1992	Assets and Business Sales	-	29,854

S. N.	Name of the Public Enterprise	Year Privatized	Mode of Privatization	Percentage of Share Sold	Selling Price (Rs. '000)
4	Nepal Film Development Company	1993	Share sales	51.0	64,662
5	Balaju Textile Industry	1993	Share sales	70.0	17,716
6	Raw Hide Collection and Processing Centre	1993	Share sales	100.0	39,90
7	Nepal Bitumen and Barrel Industry	1994	Share sales	65.0	13,127
8	Nepal Lube Oil	1994	Share sales	40.0	31,057
9	Nepal Jute Development and Trading Company	1993	Liquidation	-	-
10	Tobacco Development Company	1994	Liquidation	-	-
11	Nepal Foundry Industries Limited	1996	Share sales	51.0	14,473
12	Raghupati Jute Mills	1996	Share sales	65.0	82,204
13	Nepal Bank Limited	1997	Share sales	10.0	12,51,40
14	Agriculture Project Service Centre	2001	Liquidation	-	-
15	Nepal Tea Development Corporation	2000	Share sales	65.0	26,71,05
16	Biratnagar Jute Mills	2002	Management Contract	-	-
17	Himal Cement Industry Limited	2002	Liquidation	-	-
18	Cottage Handicraft Sales emporium	2002	Liquidation	-	-
19	Nepal Coal Limited	2002	Liquidation	-	-
20	Hetauda Textile Industry	2002	Liquidation	-	-
21	Nepal Transport Corporation	2002	Dissolved	-	-
22	Butwal Power Company	2003	Share sales	75.0	87,4200 and US$ 1 million
23	Birgunj Sugar Factory Limited	2003	Liquidation	-	-
24	Agriculture Tools Factory Limited	2003	Liquidation	-	-
25	Bhaktapur Brick Factory Limited	2004	Asset and Business Sales	-	14,500 (asset sale 1,900 (10 years lease)
26	Lumbini Sugar Factory	2006	Asset and Business Sales	-	78,600 (asset sale 42,12 (per year rent)
27	Nepal Rosin and Turpentine Industry	2006	Asset and Business Sales	-	11,01,00 (asset sale) 30,12 (per year rent)
28	Agriculture Lime Industry Limited*	2006	Liquidation		
29	Nepal Drilling Company	2006	Liquidation		
30	Nepal Telecom Limited	2008	Share sales	8.53	4,26,41, 39

* Dissolved by Company Registrar.

Monitoring of the privatized enterprises has not been done. It seems that some enterprises have been closed after privatization. In some enterprises, which are in operation, there is no increase in the investment, production and productivity. A large number of lay off also occurred in some of the enterprises.

A task force was formed under the Coordination of Professor Dr. Sri Ram Paudyal to submit a report on the actual situations of the government owned and already privatized public enterprises, and to recommend necessary reform measures. The task force has already submitted its report which has identified problems and has also made suggestions.

Privatization process of public enterprises could not begin in FY 2008/2009. Among the privatized enterprises, Bhaktapur Brick Factory has been dissolved by the Office of the Company Registrar after the completion of liquidation.

Experiences from the implementation of privatization program over a period of 15 years show the following basic challenges for the privatization program.

Challenges on implementation of privatization program

Assets Valuation and Settlement of Receivables/Payables: The discrepancies between the quality, quantity and condition between the details of assets mentioned in the Information Memorandum and the details prepared by the government deputed evaluator of some privatized public enterprises has caused a long run debates between the purchaser and government resulting in delay in the completion of the privatization process. This problem still exists in Balaju Textile Industry, Raghupati Jute Mill, Bhaktapur Bricks Factory and Nepal Rosin and Turpentine.

Land Encroachment: The purchasers have not been fully utilize some of the area of land provided on lease to the purchaser in the process of privatization due to the encroachment of the land. This has been a great problem in Raghupati Jute Mills and Nepal Tea Development Corporation.

Sub-Judice Matters: Some purchasers of the privatized public enterprises have filed cases in the court disputing the delinquent amount to be paid to the government. It has caused a great delay in the completion of privatization process. Some of the examples to this effect are Harisiddhi Brick and Tile Factory, Bhrikuti Paper Factory, Agriculture Tools Factory and Bhaktapur Brick Factory.

Problem in disposal of property: There has been a problem in selling the property of liquidated and privatized public enterprises. The plant and machinery of Hetauda Textile Industry could not be sold in the six years' period after privatization because of the obsolete machinery equipment. The same problem prevailed in the Nepal Drilling Company, Birgunj Sugar Factory and Agriculture Tools Factory.

Monitoring and Evaluation: Due to lack of monitoring, the actual condition of PEs could not be ascertained. This raises the question on whether or not the objectives of privatization have been achieved. Therefore, it is imperative to have a mechanism for regular monitoring and evaluation of the privatized enterprises.

The government has spent a huge sum of money to meet the liabilities of privatized, liquidated and dissolved public enterprises and it still has to bear huge financial burden for the public enterprises of which liquidation and privatization process has not been completed.

Amount borne by the Government to pay the liabilities of Liquidated or Privatized Public Enterprises

(Rs. in Millions)

S.N.	Name of the Public Enterprise	up to 2008/09	2009/10	Total
1	Himal Cement Company	430.20	0	430.20
2	Bhaktapur Brick Factory	206.23	0	206.23
3	Birgunj Sugar Factory	709.44	3.03	712.47
4	Agriculture Tools Factory	54.47	1.64	56.12
5	Nepal Rosin and Turpentine Limited	180.81	0	180.81
6	Lumbini Sugar Factory	508.97	0	508.97
7	Agriculture Lime Industry Limited	82.59	0	82.59
8	Nepal Coal Limited	8.39	0	8.39
9	Nepal Transport Corporation	497.75	0	497.75
10	Hetauda Textile Industry	536.03	0	536.03
11	Cottage and Handicrafts Sales Emporium	81.03	0	81.03
12	Nepal Tea Development Corporation	119.00	0.14	119.14
13	Butwal Spinning Mills	39.38	472.24	511.62
14	Biratnagar Jute Mills	451.41	587.22	1038.63
	Total	3905.71	1064.27	4969.98

In general, the public enterprises must be able to meet the obligations from their own assets and the liability of a limited company should be limited to its share capital only. Government of Nepal has minority share in Biratnagar Jute Mills however, much in contradiction it had to make financial contribution regularly in a huge amount to pay off the obligations of the company. Latest example was in case of Butwal Spinning Mills and Biratnagar Jute Mills while paying off employees, government incurred Rs. 472 million and Rs. 587 million respectively.

9. Challenges related to Public Enterprises:

a. Some of the public enterprises are operating in losses and some have negative net worth. Moreover, these enterprises are creating unfunded liabilities for gratuity, pension, provident fund and medical expenses ultimate resulting in economic burden to the Government.

b. Enterprises operating in losses are putting ever growing pressure on the government treasury and those enterprises operating in profit are giving unsustainable benefits and facilities to employees.

c. The overhead cost of public enterprises is increasing as there is a trend of not revealing the actual staff position and employing more people as against the government policy of right-sizing. In this regard, making the line ministries and public enterprises compliant to government policy and accountable to their actions has become a challenge to the government. There is lack of skilled and

efficient human resource and excess of unskilled and inefficient human resource in the public enterprises.

d. Some of the public enterprises have not prepared their books of accounts over the years and have not had audit of the accounts which has resulted in the eventual loses of public confidence and made reform measures difficult to implement.

e. Many public enterprises have not been able to introduce new and efficient technology. At the same time lack of adequate working capital has been a great challenge.

f. Some public enterprises are facing the challenge of their existence for not having freedom for price fixation as per the market price. The prominent example of this is the Nepal Oil Corporation.

g. The trend of changing members of Board and General Managers at the same time contemporaneously with political change has hindered the intention of reform in the management and operations. There is a lack of coherent policy regarding appointment and facilities of employees.

h. There is lack of policy and mechanism regarding monitoring and supervision of public enterprises. It is required to establish effective monitoring and supervision mechanism for the enterprises by the line ministries under their jurisdiction.

Public enterprises have played important role in the economic development as well as in the delivery of goods and services in the country. However, in the present context of open, liberalized and competitive economic environment, the management approach employed in these public enterprises need proper reorientation in order to make them more competitive. The achievements in this regard have not been satisfactory.

Progress of Public Enterprises Reform Program

Provision has been made in FY 2007/08 budget to operate following Public Enterprises by introducing and thereby addressing problems such as increasing productivity, managerial weaknesses and lack of working capital.

1. Hetauda Textile Industry :

Liquidator has been appointed for six month period on 24 February 2010 for the purpose of liquidation as there is no possibility for running the factory.

2. Agriculture Tools Factory:

In order to operationalize closed Agriculture Tools Factory, a Board of Directors has been formed and General Manager has been appointed as per the recommendation of

the task force formed to study the condition of machine, infrastructure as well as the operational procedure. The Board of Directors has released the approved budget to operationalize the factory and the renovation process has been started. The factory was supposed to begin its test production from April 2009 which was halted by the consequence of stay order issued by the Appellate Court. The court has issued interim order in favour of shareholder, who had bought 65 percent holding the course of privatization. This has resulted in the suspension of its reopening of operations.

3. Birgunj Sugar Factory:

As per the Report of The High Level Task Force it is very difficult to bring back factory in operating position due to production capacity, availability of raw materials and the condition of the machinery.

4. Gorakhkali Rubber Industry:

To improve management and to increase productivity of the industry government of Nepal has provided Rs. 50 million as capital. Cabinet meeting dated 23 October 2009 has given consent to pay US$ 294,716 to Asian Development Bank in order to purchase the capital and loan investment of Asian Development Bank in the industry. Asian Development Bank will transfer ownership to government of Nepal, and for this purpose appointment of broker by ADB is under process. 20% and 10% of total face value of the capital and loan respectively is the transfer price for this deal. Ministry of Finance has already released Rs. 22,103,715. In the account of Financial Comptroller General to make payment to Asian Development Bank. Apart from these administrative restructuring is also in process so as to enhance productivity.

5. Biratnagar Jute Mills Ltd. :

To operate the Biratnagar jute Mills is nearly impossible due to financial, technological and organizational crises. Cabinet meeting dated 1st March 2010, had decided to pay off employees of Biratnagar jute Mills. Rs 559.2 million has been already sanctioned for the purpose of pay off. Apart from this, the appointment of liquidator and formation of committee to convert Mills into museum are in process.

1 Name of Public Enterprise : Dairy Development Corporation

Address : Lainchour, Kathmandu	Liason Office
Telephone No: 4414841, 4410489	Telephone No:
Fax No. : 4417215	Fax No. :
email : dairydev@mos.com.np	email :
	Website : www.dairydev.com.np

2 **Date of Incorporation :** 2026 B.S.
Act of Incorporation : Corporation Act 2021 B.S.

3 **Objectives :** Process the milk purchased from farmers and supply pure and healthy dairy product to the urban people.

4 **Share Capital : (Rs. in Crore)** Authorised :
Issued : Paid up : 67.01

5 **Governing Act :** Corporation Act 2021

6 **Line Ministry :** Ministry of Agriculture and Cooperative

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (86.00)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (3445.00)

(B) Networth Rs. : 3263.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 70.00
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs.	5.00	Royalty Rs.	
Excise Rs.		Others Rs.	
VAT. Rs.	22.00	Total Rs.	27.00

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. : 875.00
Unfunded Rs. : 2982.00

8 **No. of Employees :** Permanent : 982 Temporary : 0
Contract : 2 Others : 142 Total : 1126

9 **Brief Statement of present activities and future plan :**
1. Development of animal farming in rural areas and production of quality milk and milk products for distribution to the urban consumers.2. Support to poverty reduction of farmers through dairy business. 3. Establishment of Dahi based mini plant at Dhalkebar which has started production from this fiscal year. 4. Transfer of ownership of the Cooperative owned milk processing plant at Kohalpur, Banke which is in the process of operation. 5. Necessary works are being done to form the primary level dairy cooperatives, establishment of milk chilling centers, and land acquisition for establishing a milk processing plant at Attaria, Kailali. 6. Implementation of women focused special "Gai and Mai" for increasing milk production under milk collection areas of DDC.

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	**Production**						
	a. Milk	Th. Ltr.	66,664	87%	84,087	67,463	82,893
	b. Butter	M.ton	781	60%	1,277	1,027	1,203
	c. Ghee	M.ton	477	50%	1,084	868	844
	d. Cheese	M.ton	206	79%	307	250	311
	e. Skimmed Milk Powder	M.ton	343	48%	618	504	583
2	**Purchase**						
	a. Local Milk	Th. Ltr.	54,059	82%	70,864	56,592	74,081
	b. Skimmed Milk Powder	M.ton	1,000	333%	500	500	583
3	**Sales**						
	a. Milk	Th. Ltr.	53,913	84%	66,609	54,109	67,548
	b. Butter	M.ton	137	58%	272	223	260
	c. Ghee	M.ton	499	52%	937	751	845
	d. Cheese	M.ton	186	77%	262	210	294
4	**Closing Inventory**	Rs. Lakh	614	67%	279	614	614
5	**Staff/Labourer**						
	(a) Employees	Nos.	1,126		1,203	1,203	1,203
	Technical	Nos.	720		844	844	844
	Non - Technical	Nos.	406		359	359	359
	Permanent	Nos.	982				
	Officer Level	Nos.	115		141	143	143
	Assistant Level	Nos.	867		1,062	1,060	1,060
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	142		144	142	142
	Contract	Nos.					
	Officer Level	Nos.	2		2	2	2
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5	7	7
6	**Dealers/Distributors**	Nos.	1,800		1,800	1,800	1,800

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	21,933	93%	28,384	27,087	30,619
2	Total Expenditure	Rs. Lakh	22,169	94%	28,413	27,148	30,675
3	Operating Profit/Loss	Rs. Lakh	(236)	-562%	(29)	(61)	(56)
4	Other Income	Rs. Lakh	150	167%	74	105	125
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(86)	-179%	45	44	69
6	Administrative Overhead	Rs. Lakh	1,235	99%	1,142	1,085	1,166
7	Depreciation	Rs. Lakh	367	92%	469	469	503
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	9	20%	31	10	10
10	Provisions	Rs. Lakh	731		480	763	770
11	Total Fixed Expenses	Rs. Lakh	1,611	95%	1,642	1,564	1,679
12	Net Fixed Assets	Rs. Lakh	2,467	105%	2,175	2,416	2,513
13	Capital Work-in-Progress	Rs. Lakh	43				
14	Investment	Rs. Lakh	70				
15	Current Assets	Rs. Lakh	5,838	84%	5,990	6,027	6,733
16	Current Liabilities	Rs. Lakh	5,095	79%	5,375	5,325	6,088
17	Working Capital	Rs. Lakh	743	170%	615	702	645
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	3,445	132%	3,459	3,401	3,333
20	Net Capital Employed	Rs. Lakh	3,253	88%	2,790	3,118	3,158
21	Net Worth	Rs. Lakh	3,263	112%	2,049	3,300	3,368
22	Share Capital	Rs. Lakh	6,708	124%	5,508	6,701	6,701
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	3,263	112%	2,049	3,300	3,368
27	Long Term Loan	Rs. Lakh	67	9%	740	38	10
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh			420		
30	Closing Debtors	Rs. Lakh	115	135%	99	125	115

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(0.39)	-195%	0.16	0.16	0.22
2	Return on Capital Employed	Percentage	2.64	206%	1.62	1.41	2.18
3	Return on Equity	Percentage	2.64	160%	2.19	1.33	2.05
4	Operating Expenses Ratio	Percentage	101.08	101%	100.10	100.22	99.81
5	Debt Equity Ratio	Ratio	0.02	7%	0.36	0.01	0.00
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.15	107%	1.11	1.13	1.11
8	Quick/Acid Test Ratio	Ratio	1.03	95%	1.06	1.02	1.01
9	Fixed Assets Turnover Ratio	Ratio	8.89	89%	13.05	11.21	12.18
10	Inventory Turnover Ratio	Ratio	35.72	139%	101.73	44.11	49.87
11	Debtors Turnover Ratio	Ratio	190.72	69%	286.70	216.70	266.25
12	Average Collection Period	Days	1.91	145%	1.27	1.68	1.37
13	Employees' Productivity	Rs. Lakh	19.69	95%	23.59	22.51	25.45
14	Administrative Overhead Ratio	Percentage	5.63	106%	4.02	4.00	3.81
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	24	240%	25	28	28
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh			740		
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Dairy Development Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh	24	240%	25	24	25
	b. Interest	Rs. Lakh	9	180%	3	5	5
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	10	100%	15	30	30
	f. Value Added Tax	Rs. Lakh	327	87%	400	360	375
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	30		175	50	40
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh			420		
	b. Interest	Rs. Lakh			527		
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	5				
	f. Value Added Tax	Rs. Lakh	22				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	2,865		1,271	2,865	2,865
	b. Corporation	Rs. Lakh	3,836			3,836	3,836
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	2982.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	857.00
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1	**Name of Public Enterprise : Herbs Production and Processing Company Ltd.**	
	Address : Koteshore, Kathmandu Telephone No: 4992152, 49921067 Fax No. : 4992232 email : hppcl@wlink.com.np	Liason Office Telephone No: Fax No. : email : Website :
2	**Date of Incorporation :** 2038 Poush 17 B.S. **Act of Incorporation :** Company Act	
3	**Objectives :** (1) Collection & processing of raw herbs. (2) Plantation of environment friendly herbs. (3) Plantation and processing of herbs with the help of private sector.	
4	**Share Capital : (Rs. in Crore)** Authorised : 5.00 Issued : 3.86 Paid up : 2.75	
5	**Governing Act :** Company Act, 2063 B.S.	
6	**Line Ministry :** Ministry of Forest and Soil Conservation	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : (221.34) Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (1259.30) (B) Networth Rs. : (975.75) (C) Outstanding loan to be paid to the Nepal Government : Total: Principal Rs. : 493.49; Interest Rs. : 471.29 Overdue: Principal Rs. : ; Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. : 666.23	
8	**No. of Employees :** Permanent : 118 Temporary : Contract : 91 Others : Total : 209	
9	**Brief Statement of present activities and future plan :** Plantation, processing, collection of herbs and production, sales of herbal care product.	

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	**Production**						
	a. Raw Herbs	Ton	74.00	29.00	200.00	100.00	200.00
	b. Essense Oil	Ton	26.49	93.00	30.00	28.00	30.00
	c. Processing Sars						
	d. Herble Care Products	Btl '000'	2,803.00	94.00	3,000.00	3,000.00	3,000.00
2	**Purchase**						
	a. Raw Herbs	Ton	74.00	29.00	200.00	100.00	200.00
	b. Essense Oil	Ton	26.49	93.00	5.37	5.37	5.37
	c. Bottles	Rs.Lakh	2,803.00	94.00	3,000.00	3,000.00	3,000.00
3	**Sales**						
	a. Raw Herbs						
	b. Essense Oil	Rs. Lakh	27,065.00	39.08		250.00	250.00
	c. Extracts						
	d. Herble Care	Lakh	32,519.00	102.18		350.00	350.00
4	**Closing Inventory**	Rs. Lakh					
5	**Staff/Labourer**						
	(a) Employees	Nos.	209	209	209	209	209
	Technical	Nos.	157	157	157	157	157
	Non - Technical	Nos.	52	52	52	52	52
	Permanent	Nos.	75	75	75	75	75
	Officer Level	Nos.	24	24	24	24	24
	Assistant Level	Nos.	51	51	51	51	51
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	33	33	33	33	33
	Officer Level	Nos.					
	Assistant Level	Nos.	19	19	19	19	19
	(b) Labourer	Nos.	115	115	115	115	115
	Permanent	Nos.	42	42	42	42	42
	Temporary	Nos.	14	14	14	14	14
	Daily Wages/Contract	Nos.	59	59	59	59	59
	(c) Board members	Nos.	5	5	5	5	5
6	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	596.65	86.15	783.95	631.00	660.00
2	Total Expenditure	Rs. Lakh	819.47	89.64	771.96	763.86	722.55
3	Operating Profit/Loss	Rs. Lakh	-222.82		5.00	-132.86	-72.55
4	Other Income	Rs. Lakh	1.48			1.28	1.18
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-221.34			-131.58	-71.37
6	Administrative Overhead	Rs. Lakh	155.51	93.46	192.66	167.78	177.92
7	Depreciation	Rs. Lakh	11.25			10.50	9.80
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	29.60		29.60	29.60	29.60
10	Provisions	Rs. Lakh	180.97	-502.69	40.00	101.97	36.19
11	Total Fixed Expenses	Rs. Lakh	166.76			178.28	187.72
12	Net Fixed Assets	Rs. Lakh	126.57		192.66	129.45	119.87
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	574.25			581.12	591.57
16	Current Liabilities	Rs. Lakh	1,183.09			1,319.72	1,390.49
17	Working Capital	Rs. Lakh	-608.83			-738.60	-798.92
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	-1,259.28			-1,390.87	-1,456.06
20	Net Capital Employed	Rs. Lakh	-482.26			-609.15	-679.05
21	Net Worth	Rs. Lakh	-975.75			-1,107.34	-1,174.01
22	Share Capital	Rs. Lakh	275.17			265.17	275.17
23	Capital Grant	Rs. Lakh	8.36			6.88	8.36
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	493.39			493.39	493.29
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	13.29			7.28	9.87

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-1.80			1.70	-0.84
2	Return on Capital Employed	Percentage	-102.23			-98.23	-100.82
3	Return on Equity	Percentage	-80.43			-47.81	-25.93
4	Operating Expenses Ratio	Percentage	0.98			1.01	1.00
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio	0.30			-0.15	-0.05
7	Current Assets/Current Liabilities	Ratio	0.48			0.44	0.42
8	Quick/Acid Test Ratio	Ratio	0.13			0.10	0.10
9	Fixed Assets Turnover Ratio	Ratio	114.39			21.85	19.05
10	Inventory Turnover Ratio	Ratio	1.43			1.45	1.48
11	Debtors Turnover Ratio	Ratio	80.41			61.38	77.01
12	Average Collection Period	Days	4.53			5.94	4.73
13	Employees' Productivity	Rs. Lakh	2.85			3.02	3.15
14	Administrative Overhead Ratio	Percentage	26.06			26.60	26.95
15	Workers Productivity Unit		3.31			3.72	4.60
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	641.38			614.75	695.25
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	493.49			493.49	493.49
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh			115.45		
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh	493.49			493.49	493.49
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Herbs Production and Processing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	493.49		493.49		493.49
	b. Interest	Rs. Lakh	471.29		500.90		530.51
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**		275.17		275.17		275.17
	a. GON	Rs. Lakh	240.99		240.99		240.99
	b. Corporation	Rs. Lakh	34.18		34.18		34.18
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	1,553.27
	a. Gratuity/ Pension	Rs. Lakh	666.23
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	95.00
	d. Unpaid Share Calls	Rs. Lakh	275.17
	e. Others	Rs. Lakh	516.88
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	15.00
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Hetauda Cement Industry Ltd.

Address : Hetauda-9, Lamsure, Makwanpur	Liason Office Chobhar, Kathmandu
Telephone No: 057-520352, 524743	Telephone No: 01-4239451
Fax No. : 057-521023	Fax No. :
email : hcilhtd@ntc.net.np	email :
	Website :

2 **Date of Incorporation :** 2033.06.13 B.S.
Act of Incorporation : Company Act

3 **Objectives :** Production & sales of Ordinary Portland & Ordinary Slag Cement.

4 **Share Capital : (Rs. in Crore)** Authorised : 300
Issued : 150 Paid up : 90.07

5 **Governing Act :** Company Act 2063

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (380.74)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (7,368.47)

(B) Networth Rs. : 1,639.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. : 1,611.00
Interest Rs. :	Interest Rs. : 2,307.00

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :

(E) Investment : 4084.00
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. : 13.00	Total Rs. :

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. : 4,544.00
Unfunded Rs. : 1,321.00

8 **No. of Employees :** Permanent : 637 Temporary : 0
Contract : 1 Others : 0 Total : 638

9 **Brief Statement of present activities and future plan :**
Production of ordinary portland cement and distribution all over the country through dealers. Creation of employment opportunity.

Financial and Physical Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity	M.ton	260000		260000	260000	260000
1	**Production**	M.ton					
	a. Ordinary Portland Cement	M.ton	91350		156000	110000	156000
	b. Ordinary Slag Cement	M.ton	0		0	0	0
	c. Ordinary Pojalana Cement	M.ton	0		0	0	0
2	**Purchase**	M.ton					
	a. Gypsum	M.ton	3170		7800	5265	7760
	b. Iron-ore	M.ton	2362		3555	2510	3750
	c. Bora (Empty cement bag)	Nos Lakh	18.30		31.20	22.50	31.25
	d. Coal	M.ton	19800		35000	24200	35585
3	**Sales**	M.ton					
	a. Ordinary Portland Cement	M.ton	91350		156000	110000	156000
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
4	**Closing Inventory**	Rs. Lakh					
5	**Staff/Labourer**						
	(a) Employees	Nos.	638		627	627	609
	Technical	Nos.	462		454	454	446
	Non - Technical	Nos.	175		172	172	162
	Permanent	Nos.					
	Officer Level	Nos.	183		177	177	169
	Assistant Level	Nos.	454		448	448	439
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	1		1	1	1
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5	5	5
6	**Dealers/Distributors**	Nos.	168			773	770

Financial and Physical Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	7707		14862	10477	15288
2	Total Expenditure	Rs. Lakh	8352		11075	9425	11285
3	Operating Profit/Loss	Rs. Lakh	-645		3787	1051	4003
4	Other Income	Rs. Lakh	264		203	250	350
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-380		2890	946	3164
6	Administrative Overhead	Rs. Lakh	2346		3549	2848	2859
7	Depreciation	Rs. Lakh	170		158	158	197
8	Amortization Expenses	Rs. Lakh	0		0	0	0
9	Interest Expenses	Rs. Lakh	160		144	144	129
10	Provisions	Rs. Lakh	1850		900	800	850
11	Total Fixed Expenses	Rs. Lakh	4526		3851	3950	4035
12	Net Fixed Assets	Rs. Lakh	2439		2425	2381	3484
13	Capital Work-in-Progress	Rs. Lakh	0		0	0	0
14	Investment	Rs. Lakh	4084		15	15	15
15	Current Assets	Rs. Lakh	6390		7255	7112	8312
16	Current Liabilities	Rs. Lakh	11276		10253	10464	9264
17	Working Capital	Rs. Lakh	-4884		-2998	-3352	-952
18	Unamortized Expenses	Rs. Lakh	0		0	0	0
19	Cumulative Loss	Rs. Lakh	-7368		-4944	-6422	-3258
20	Net Capital Employed	Rs. Lakh	1639		1530	-971	2532
21	Net Worth	Rs. Lakh	1639		4062	2585	5749
22	Share Capital	Rs. Lakh	9007		9007	9007	9007
23	Capital Grant	Rs. Lakh	0		0	0	0
24	Cumulative Profit	Rs. Lakh	-7368		-4944	-6422	-3258
25	General Reserve	Rs. Lakh	0		0	0	0
26	Share Holders Fund	Rs. Lakh	0		0	0	0
27	Long Term Loan	Rs. Lakh	0		0	0	0
28	Short Term Loan	Rs. Lakh	0		0	0	0
29	Loan Installment Due	Rs. Lakh	1611		1486	1411	811
30	Closing Debtors	Rs. Lakh	1743		1550	1650	1525

Financial and Physical Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-8.37		25.00	-10.03	26.18
2	Return on Capital Employed	Percentage	-4.93		27.00	12.42	28.47
3	Return on Equity	Percentage	-23.18		32.00	10.50	35.12
4	Operating Expenses Ratio	Percentage	108.37		75.00	89.96	73.81
5	Debt Equity Ratio	Ratio	15:85		13:87	13:87	8:92
6	Debt Coverage Ratio	Ratio	15:85		26:74	25:75	51:43
7	Current Assets/Current Liabilities	Ratio	40:60		45:55	40:60	47:53
8	Quick/Acid Test Ratio	Ratio	25:75		32:68	29:71	34:66
9	Fixed Assets Turnover Ratio	Ratio	76:24		86:14	81:19	81:19
10	Inventory Turnover Ratio	Ratio	69:31		82:18	79:21	81:19
11	Debtors Turnover Ratio	Ratio	99:1		99:1	99:1	99:1
12	Average Collection Period	Days	0.50		0.50	0.50	0.40
13	Employees' Productivity	Rs. Lakh	12.00		24.00	17.00	25.00
14	Administrative Overhead Ratio	Percentage	50.00		37.00	38.00	32.00
15	Workers Productivity Unit		0				
16	Break Even Point						
	a. in Units		106527		78555	86877	78299
	b. in Value	Rs. Lakh	8988		7743	8274	7673
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	175		300	200	600
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	1611		1311	1411	811
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Hetauda Cement Industry Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh	175		300	200	600
	b. Interest	Rs. Lakh	175		300	200	600
	c. Royalty	Rs. Lakh	26		33	20	33
	d. Dividend	Rs. Lakh			0	0	0
	e. Income Tax	Rs. Lakh			0	0	0
	f. Value Added Tax	Rs. Lakh	1022		1967	1386	2022
	g. Excise Duty	Rs. Lakh	154		265	187	265
	h. Others	Rs. Lakh	12		13	14	16
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	1611		1311	1411	811
	b. Interest	Rs. Lakh	2307		2151	2251	1780
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	13		96	68	95
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	9007		9007	9007	9007
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	1321.00
	a. Gratuity/ Pension	Rs. Lakh	476.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others (Medical Facilities) - Retirement scheme	Rs. Lakh	845.00
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Janakpur Cigarette Factory Ltd.

Address : Janakpurdham	Liason Office New Baneshwor, Kathmandu
Telephone No: 041-520127, 520150	Telephone No: 01-4782239
Fax No. : 041-521004	Fax No. : 01-4781379
email : jcfjnk@ntc.net.np	email : jcfjnk@ntc.net.np
	Website :

2 **Date of Incorporation :** 2021-08-03 B.S.
Act of Incorporation : Company Act

3 **Objectives :** To attain the self sufficiency in Cigarette supply in order to increase its contribution to the national economy.

4 **Share Capital : (Rs. in Crore)** Authorised : 8.00
Issued : 4.08 Paid up : 4.08

5 **Governing Act :** Company Act 2063

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (1504.00)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (3501.00)

(B) Networth Rs. : (2548.00)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 3281.00
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 495.00
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. : 55.00

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. : 509.00	Total Rs. :

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. : 722.00
Unfunded Rs. : 7619.00

8 **No. of Employees :** Permanent : 1040 Temporary : 0
Contract : 39 Others : 3 Total : 1082

9 **Brief Statement of present activities and future plan :**
Producing and selling different brands of cigarettes with the help of existing old machines. Introducing new brands of cigarette in the market in the near future. Executing various plans in the future for the purpose of competing with competitors,modernising machines and developing human resources as sources available.

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity		11.58	38.60	30.00	4.13	30.00
1	**Production**						
	a. Cigarette (Different Brand)	Lakh M.	11.58	49.07	23.60	4.13	23.60
2	**Purchase**						
	a.						
3	**Sales**						
	a. Cigarette (Different Brand)	Lakh M.	11.61	49.19	23.60	4.29	23.60
4	**Closing Inventory**	Rs. Lakh	1,182.00	118.20	1,000.00	900.00	1,000.00
5	**Staff/Labourer**						
	(a) Employees	Nos.	1,082	81.54	1,031	985	947
	Technical	Nos.	485	71.43	451	422	399
	Non - Technical	Nos.	597	92.13	580	563	548
	Permanent	Nos.	1,040	80.93	989	943	905
	Officer Level	Nos.	113	65.32	102	105	100
	Assistant Level	Nos.	927	83.36	887	838	805
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	3	100.00	3	3	3
	Officer Level	Nos.	3	100.00	3	3	3
	Assistant Level	Nos.					
	Contract	Nos.	39	100.00	39	39	39
	Officer Level	Nos.	4	100.00	4	4	4
	Assistant Level	Nos.	35	100.00	35	35	35
	(b) Labourer	Nos.	1,082	81.54	1,031	985	947
	Permanent	Nos.	1,040	80.93	989	943	905
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	42	100.00	42	42	42
	(c) Board members	Nos.	7	100.00	7	7	7
6	**Dealers/Distributors**	Nos.	59	73.95	80	57	80

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	8,934.00	46.61	22,415.00	3,775.00	22,415.00
2	Total Expenditure	Rs. Lakh	10,533.00	54.95	22,057.00	8,884.00	22,142.00
3	Operating Profit/Loss	Rs. Lakh	(1,599.00)	159,900	358.00	(5,109.00)	273.00
4	Other Income	Rs. Lakh	95.00	95.00	100.00	100.00	100.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1,504.00)	1,689.89	412.00	(5,009.00)	336.00
6	Administrative Overhead	Rs. Lakh	1,615.00	85.63	2,802.00	3,770.00	2,802.00
7	Depreciation	Rs. Lakh	42.00	84.33	50.00	40.00	35.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	238.00	148.75	300.00	400.00	400.00
10	Provisions	Rs. Lakh	264.00	101.54	264.00	264.00	264.00
11	Total Fixed Expenses	Rs. Lakh	2,475.00	84.70	2,204.00	5,113.00	2,204.00
12	Net Fixed Assets	Rs. Lakh	481.00	96.20	500.00	400.00	350.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	687.00	106.35	703.00	540.00	650.00
15	Current Assets	Rs. Lakh	2,803.00	107.81	2,669.00	2,195.00	2,550.00
16	Current Liabilities	Rs. Lakh	2,513.00	114.23	2,408.00	2,135.00	2,374.00
17	Working Capital	Rs. Lakh	290.00	72.50	261.00	60.00	176.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	3,501.00	183.96	3,409.00	8,509.00	8,173.00
20	Net Capital Employed	Rs. Lakh	771.00	85.67	761.00	460.00	526.00
21	Net Worth	Rs. Lakh	(2,548.00)	266.81	(2,456.00)	(7,556.00)	(7,220.00)
22	Share Capital	Rs. Lakh	408.00	100.00	408.00	408.00	408.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	545.00	100.00	545.00	545.00	545.00
26	Share Holders Fund	Rs. Lakh	(2,548.00)	100.00	953.00	953.00	953.00
27	Long Term Loan	Rs. Lakh	3,281.00	131.24	3,500.00	8,055.00	7,555.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	713.00	89.13	700.00	600.00	650.00

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(17.90)	(3,442.31)	1.60	(135.33)	1.22
2	Return on Capital Employed	Percentage	(195.07)	(1,972.40)	5,414.00	(1,088.91)	63.88
3	Return on Equity	Percentage	(157.81)	(1,689.61)	43.23	(525.60)	35.26
4	Operating Expenses Ratio	Percentage	117.90	117.91	98.40	235.34	98.78
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.12	94.92	1.11	1.03	1.07
8	Quick/Acid Test Ratio	Ratio	0.64	87.67	0.69	0.61	0.65
9	Fixed Assets Turnover Ratio	Ratio	18.57	48.45	44.83	9.44	63.26
10	Inventory Turnover Ratio	Ratio	7.56	39.43	22.42	4.19	22.14
11	Debtors Turnover Ratio	Ratio	12.53	52.30	32.02	6.29	34.06
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	8.26	57.20	21.74	3.83	23.38
14	Administrative Overhead Ratio	Percentage	18.08	186.65	12.50	99.86	12.50
15	Workers Productivity Unit		2,387.00	68.69	52.33	979.00	5,915.00
16	Break Even Point						
	a. in Units		32.80	139.04	20.30	5,484.00	21.00
	b. in Value	Rs. Lakh	25,239.00	131.74	19,281.00	########	19,946.00
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	-	-	-	2,600.00	2,600.00
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	3,281.00	126.48	3,500.00	5,455.00	4,955.00
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Janakpur Cigarette Factory Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	372.00	1,492.00	2,873.00	492.00	2,873.00
	g. Excise Duty	Rs. Lakh	3,352.00	45.18	7,958.00	1,292.00	7,958.00
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	55.00	-	55.00	-	55.00
	e. Income Tax	Rs. Lakh	-	-	-	-	-
	f. Value Added Tax	Rs. Lakh	509.00	-	377.00	-	-
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	408.00	100.00	408.00	408.00	408.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	7,619.00
	a. Gratuity/ Pension	Rs. Lakh	5,410.00
	b. Provident Fund	Rs. Lakh	0.00
	c. Accumulated Staff Leave	Rs. Lakh	375.00
	d. Unpaid Share Calls	Rs. Lakh	0.00
	e. Others	Rs. Lakh	1,834.00
	(II) Contingent Liability	Rs. Lakh	0.00
	a. Litigation	Rs. Lakh	0.00
	b. Guarantee	Rs. Lakh	0.00
	c. Other Claims	Rs. Lakh	0.00

1 Name of Public Enterprise : Nepal Ausadhi Limited

Address : Babarmahal, Kathmandu	Liason Office
Telephone No: 4221512	Telephone No:
Fax No. : 00977-1-4226116	Fax No. :
email : nal@mail.com.np	email :
	Website :

2 **Date of Incorporation :** 2029/06/01 B.S.
Act of Incorporation : Company Act, 2021

3 **Objectives :** To produce safe, efficacious and quality medicines in a reasonable price. Produce emergency life saving drugs.

4 **Share Capital : (Rs. in Crore)** Authorised : 15.00
Issued : Paid up : 7.54

5 **Governing Act :** Company Act 2063

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. : (1,621.00)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. : (3,965.59)

(B) Networth Rs. : (3,210.00)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 1,085.00	Principal Rs. : 1085.00
Interest Rs. : 178.54	Interest Rs. : 178.54

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 698.71
Interest Rs. : 429.29

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 13.02
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. : 3.42	Royalty Rs. :
Excise Rs. :	Others Rs. : 7.99
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. : 200.10

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. : 1,249.00

8 **No. of Employees :** Permanent : 289 Temporary :
Contract : 1 Others : Total : 290

9 **Brief Statement of present activities and future plan :**
To execute National GMP planning to continue the production of safe, efficaious medicines and to enhance the production of quality medicine.

Financial and Physical Target/Progress/Performance

Nepal Ausadhi Limited

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	**Production**						
	a. Tablets	Th. Nos	121,865	20.30	13,217	15.00	250,000
	b. Liquid Infusion Files	Th. Nos	586	35.76	753	10.00	900
	c. Capsules	Th Nos	860	42.20	3,300		
	d. Powder suspension	Th Nos	28				
	e. Jivan Jal (R. D. Soal)	Pkt In Th	2,200	7.30	2,200	15.00	3,000
	f. I.V./E.N.T.	BTL Th	658	6.80	713,142	10.00	1,000
	g. E.N.T.	BTL Th	290	2.00			400
2	**Purchase**	Rs. Lakh					
	a. Internal	Rs. Lakh	18.00				
	b. External	Rs. Lakh	33.00				
3	**Sales**	Rs. Lakh	206.00	15.33	1,335.00	15.00	
	a. Tablets	Th Nos	1,218	20.00	1,320	10.00	200,000
	b. Liquid Infusion Files	Th Nos	550	35.00	76	10.00	900
	c. Capsules	Th Nos	800	42.00	330	10.00	
	d. Powder suspension	Th Nos	27				
	e. Jivan Jal (R. D. Soal)	Pkt In Th	2,200	7.00	3	12.00	3,000
	f. I. V./ E. N. T Bottle	BTL Th	600	7.00	7,134	12.00	1,000
	g. E.N.T.	BTL Th	280	2.00			400
4	**Closing Inventory**	Rs. Lakh	224				
5	**Staff/Labourer**		290				
	(a) Employees	Nos.	289				
	Technical	Nos.	254				
	Non - Technical	Nos.	35				
	Permanent	Nos.	289				
	Officer Level	Nos.	31				
	Assistant Level	Nos.	258				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	1				
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	2				
	(c) Board members	Nos.	4				
6	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Ausadhi Limited

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	206.00				
2	Total Expenditure	Rs. Lakh	1,439.00				
3	Operating Profit/Loss	Rs. Lakh	(1,645.00)				
4	Other Income	Rs. Lakh	24.00				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1,621.00)				
6	Administrative Overhead	Rs. Lakh	150.00				
7	Depreciation	Rs. Lakh	23.00				
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	577.00				
10	Provisions	Rs. Lakh	516.00				
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	268.00				
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	13.00				
15	Current Assets	Rs. Lakh	713.00				
16	Current Liabilities	Rs. Lakh	1,513.00				
17	Working Capital	Rs. Lakh	(800.00)				
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(3,965.59)				
20	Net Capital Employed	Rs. Lakh	(519.00)				
21	Net Worth	Rs.	(3,210.00)				
22	Share Capital	Rs. Lakh	754.00				
23	Capital Grant	Rs. Lakh	189.00		189.00		189.00
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	60.00		60.00		60.00
26	Share Holders Fund	Rs. Lakh	(3,210.00)				
27	Long Term Loan	Rs. Lakh	1,085.00		1,685.00		1,685.00
28	Short Term Loan	Rs. Lakh	505.00				
29	Loan Installment Due	Rs. Lakh	1,513.00				
30	Closing Debtors	Rs. Lakh	129.00		150.00		200.00

Financial and Physical Target/Progress/Performance

Nepal Ausadhi Limited

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Rs. Lakh	206.00				
2	Return on Capital Employed	Rs. Lakh					
3	Return on Equity	Percentage	(562.00)				
4	Operating Expenses Ratio	Percentage	2.96				
5	Debt Equity Ratio	Ratio	0.17				
6	Debt Coverage Ratio	Ratio	0.39		0.60		
7	Current Assets/Current Liabilities	Ratio	(800.00)				
8	Quick/Acid Test Ratio	Ratio	0.60				
9	Fixed Assets Turnover Ratio	Ratio	1.22				
10	Inventory Turnover Ratio	Ratio	1.48				
11	Debtors Turnover Ratio	Ratio	1.60				
12	Average Collection Period	Days	229.00				
13	Employees' Productivity	Rs. Lakh	0.71				
14	Administrative Overhead Ratio	Percentage	0.73				
15	Workers Productivity Unit	Rs. Lakh	0.87				
16	Break Even Point						
	a. in Units	Lakh					
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh	249.00				
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	1,085.00				
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	767.00				
	b. Loan Amount Paid	Rs. Lakh	262.00				
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	1,264.00				
	b. Banks & Financial Institutions	Rs. Lakh	1,125.00				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Ausadhi Limited

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	2.00				
	f. Value Added Tax	Rs. Lakh	3.00				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	1,085.00		1,685.00		1,685.00
	b. Interest	Rs. Lakh	179.00				
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	3.00				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	24.00				
6	**Share Structure**						
	a. GON	Rs. Lakh	747.00		747.00		747.00
	b. Corporation	Rs. Lakh	7.00		7.00		7.00
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	1,249.00
	a. Gratuity/ Pension	Rs. Lakh	646.00
	b. Provident Fund	Rs. Lakh	138.00
	c. Accumulated Staff Leave	Rs. Lakh	207.00
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others (Medical Expenses)	Rs. Lakh	258.00
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1	**Name of Public Enterprise : Udayapur Cement Industry Ltd.**	
	Address : Triyuga Municipality-11, Jaljale, Udayap Telephone No: 035-420285,420286 Fax No. : 035-420285,420281 email : ucil@ntc.net.np	Liason Office Anamnagar, Kathmandu Telephone No: 01-4102603 Fax No. : 01-4267001 email : Website :
2	**Date of Incorporation :** 2044/02/31 B.S. **Act of Incorporation :** Company Act	
3	**Objectives :** Quality cement production & sales.	
4	**Share Capital : (Rs. in Crore)** Authorised : 400 Issued : 365 Paid up : 365	
5	**Governing Act :** Company Act 2063	
6	**Line Ministry :** Ministry of Industry	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : (2345.00) Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (16700.00) (B) Networth Rs. : 19780.00 (C) Outstanding loan to be paid to the Nepal Government : Total: Principal Rs. : 17400.00; Interest Rs. : 7259.00 Overdue: Principal Rs. : ; Interest Rs. : 7259.00 (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : 34 (Biratnagar Jute Mill) Share Investment Rs. : 76 (Trishakti Poli Packs) Other Investment Rs. : 1200 (Fixed Deposit) (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : Royalty Rs. : Excise Rs. : Others Rs. : VAT. Rs. : Total Rs. : (H) Last fiscal year of audit completed : 2004/05 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 1036.00 Unfunded Rs. : 800.00	
8	**No. of Employees :** Permanent : 564 Temporary : Contract : Others : Total : 564	
9	**Brief Statement of present activities and future plan :** 1. Recapitalization of present capitalization of Rs. 62,043 lakhs. 2. Agenerator must be purchased due to lack of sufficient supply of Electricity by Nepal Electricity Authority. 3. Rehabilitation on the system of Rope Way and installation of new operating system. 4. Rehabiliattation/Replacement of different Plant & Equipment.	

Financial and Physical Target/Progress/Performance

Udayapur Cement Industry Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity	M.ton	272000.00	100.00	272000.00	272000.00	272000.00
1	**Production**	M.ton					
	a. Ordinary Portland Cement	M.ton	64296.00	46.39	138600.00	83160.00	138600.00
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
2	**Purchase**	M.ton					
	a. Gypsum	M.ton	3199.00	47.04	6800.00	4100.00	6800.00
	b. Iron-ore	M.ton	2609.00	108.71	2300.00	1500.00	2300.00
	c. Bora (Empty cement bag)	Nos Lakh	14.00	50.00	28.00	17.00	28.00
3	**Sales**	M.ton					
	a. Ordinary Portland Cement	M.ton	67973.00	49.04	138600.00	83160.00	138600.00
	b. Ordinary Slag Cement	M.ton					
	c. Ordinary Pojalana Cement	M.ton					
4	**Closing Inventory**	Rs. Lakh	6388.00	109.91	6300.00	8266.00	8266.00
5	**Staff/Labourer**						
	(a) Employees	Nos.	564		559	559	549
	Technical	Nos.	402		399	399	394
	Non - Technical	Nos.	162		160	160	155
	Permanent	Nos.					
	Officer Level	Nos.	157		156	156	154
	Assistant Level	Nos.	407		403	403	395
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6		4	4	4
6	**Dealers/Distributors**	Nos.	500	83	1000	500	1000

Financial and Physical Target/Progress/Performance

Udayapur Cement Industry Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	5528.00	47.91	12275.00	8092.00	13502.00
2	Total Expenditure	Rs. Lakh	8013.00	72.98	12533.00	9270.00	13786.00
3	Operating Profit/Loss	Rs. Lakh	-2485.00	-443.75	-258.00	-1178.00	-284.00
4	Other Income	Rs. Lakh	140.00	70.00	267.00	113.00	200.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-2345.00	-418.75	9.00	-2345.00	-84.00
6	Administrative Overhead	Rs. Lakh	571.00	106.13	735.00	735.00	850.00
7	Depreciation	Rs. Lakh	2246.00	97.65	2300.00	2300.00	2300.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	870.00	100.00	870.00	870.00	800.00
10	Provisions	Rs. Lakh	366.00	98.92	255.00	255.00	255.00
11	Total Fixed Expenses	Rs. Lakh	5067.00	103.39	5704.00	5698.00	6560.00
12	Net Fixed Assets	Rs. Lakh	33846.00	86.27	32441.00	31601.00	29301.00
13	Capital Work-in-Progress	Rs. Lakh	2985.00	100.00	2985.00	2985.00	2985.00
14	Investment	Rs. Lakh	1311.00	100.00	1111.00	1111.00	1111.00
15	Current Assets	Rs. Lakh	10293.00	105.77	11531.00	13229.00	13229.00
16	Current Liabilities	Rs. Lakh	11254.00	99.91	10954.00	11812.00	11812.00
17	Working Capital	Rs. Lakh	-962.00	160.05	577.00	1417.00	1417.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	16700.00	117.50	16691.00	17766.00	17850.00
20	Net Capital Employed	Rs. Lakh	38381.00	99.40	39459.00	37114.00	34814.00
21	Net Worth	Rs. Lakh	19780.00	88.84	19790.00	18715.00	18631.00
22	Share Capital	Rs. Lakh	36481.00	100.00	36481.00	36481.00	36481.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	19780.00	88.84	19790.00	18715.00	18631.00
27	Long Term Loan	Rs. Lakh	17400.00	116.78	15400.00	17400.00	15400.00
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Udayapur Cement Industry Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-44.95		-2.10	-14.56	-2.10
2	Return on Capital Employed	Percentage	-5.67		0.02	-5.85	-0.22
3	Return on Equity	Percentage	-12.56		-1.30	-6.29	-1.52
4	Operating Expenses Ratio	Percentage	144.95		102.10	114.56	102.10
5	Debt Equity Ratio	Ratio	0.88		0.78	0.93	0.83
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.02		1.05	1.12	1.12
8	Quick/Acid Test Ratio	Ratio	0.31		0.30	0.28	0.28
9	Fixed Assets Turnover Ratio	Ratio	0.16		0.38	0.26	0.46
10	Inventory Turnover Ratio	Ratio	0.87		1.95	0.98	1.63
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	9.80		21.96	14.48	24.59
14	Administrative Overhead Ratio	Percentage	10.33		5.99	9.08	6.30
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units	M.ton	157446.00		145170.00	145170.00	145170.00
	b. in Value	Rs. Lakh	12281.00		12857.00	12857.00	14142.00
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	25562.00		25562.00	25562.00	25562.00
	b. Loan Amount Paid	Rs. Lakh	8162.00		8162.00	8162.00	10162.00
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	17400.00		17400.00	17400.00	15400.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Udayapur Cement Industry Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh			1000.00	200.00	1000.00
	b. Interest	Rs. Lakh			1000.00	200.00	1000.00
	c. Royalty	Rs. Lakh	11.00		24.00	15.00	24.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	6.00		6.00	6.00	6.00
	f. Value Added Tax	Rs. Lakh	733.00		1512.00	976.00	1786.00
	g. Excise Duty	Rs. Lakh	113.00		236.00	141.00	236.00
	h. Others	Rs. Lakh	185.00		100.00	75.00	150.00
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	17400.00		15400.00	17200.00	16200.00
	b. Interest	Rs. Lakh	7259.00		7129.00	7929.00	7729.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	36481.00		36481.00	36481.00	36481.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability		
	a. Gratuity/ Pension	Rs. Lakh	600.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	200.00
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability		
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Nepal Orind Magnesite (Pvt) Ltd.

Address : Baneshwor, Kathmandu	Liason Office
Telephone No: 4465804	Telephone No:
Fax No. : 4462841	Fax No. :
email : nompl@ntc.net.np	email :
	Website :

2 **Date of Incorporation :** 2035-12-24 B.S
Act of Incorporation : Company Act

3 **Objectives :** Produce of Dead Burnt Magnesite as per Harbison Walker's Technology

4 **Share Capital : (Rs. in Crore)** Authorised : 100
Issued : 50 Paid up : 45

5 **Governing Act :** Company Act 2063

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (852.00)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (36678.00)

(B) Networth Rs. : (32,119.00)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 3493.00	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 2000.00
Interest Rs. : 1880.00

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2000/01

(I) Total amount of audit irregularities to be cleared Rs. : 77.00

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :
Contract : 68 Others : Total : 68

9 **Brief Statement of present activities and future plan :**
Ministry of Industry, discussion has been made in Ministry of Industry and Ministry of Finance regarding operation of dead burnt magnesite (DBM) and future of the Company, it is in decision making process.

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	**Production**						
	a. D.B.M.	M.ton					
	b. Talc Powder	M.ton	3,530.00	-	5,000.00	800.00	
2	**Purchase**						
	a.						
3	**Sales**						
	a. D.B.M.	M.ton					
	b. Talc Powder	M.ton	3,510.00		5,050.00	700.00	
4	**Closing Inventory**	Rs. Lakh	349.00		300.00	329.00	300.00
5	**Staff/Labourer**		68			68	
	(a) Employees	Nos.					
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	7			7	
	Assistant Level	Nos.	61			61	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6	-	6	6	6
6	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	-	-	-	-	-
2	Total Expenditure	Rs. Lakh	1,010.00		1,012.00	926.00	985.00
3	Operating Profit/Loss	Rs. Lakh	(1,010.00)		(1,012.00)	(926.00)	(985.00)
4	Other Income	Rs. Lakh	158.00		220.00	33.00	-
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(852.00)		(792.00)	(893.00)	(985.00)
6	Administrative Overhead	Rs. Lakh	73.00		75.00	89.00	90.00
7	Depreciation	Rs. Lakh	4.00		4.00	4.00	3.00
8	Amortization Expenses	Rs. Lakh	-		-	-	-
9	Interest Expenses	Rs. Lakh	781.00		782.00	790.00	795.00
10	Provisions	Rs. Lakh	-		-	-	-
11	Total Fixed Expenses	Rs. Lakh	858.00		861.00	883.00	888.00
12	Net Fixed Assets	Rs. Lakh	3,154.00		3,150.00	3,150.00	3,145.00
13	Capital Work-in-Progress	Rs. Lakh	770.00		770.00	770.00	770.00
14	Investment	Rs. Lakh	-		-	-	-
15	Current Assets	Rs. Lakh	1,187.00		1,100.00	1,160.00	1,100.00
16	Current Liabilities	Rs. Lakh	23,966.00		24,496.00	24,790.00	25,635.00
17	Working Capital	Rs. Lakh	(22,779.00)		(23,846.00)	(23,630.00)	(24,535.00)
18	Unamortized Expenses	Rs. Lakh	-		-	-	-
19	Cumulative Loss	Rs. Lakh	(36,678.00)		(37,653.00)	(37,544.00)	(38,529.00)
20	Net Capital Employed	Rs. Lakh	(18,855.00)		(19,926.00)	(19,710.00)	(20,620.00)
21	Net Worth	Rs. Lakh	(32,119.00)		(33,153.00)	(33,044.00)	(34,029.00)
22	Share Capital	Rs. Lakh	4,500.00		5,000.00	4,500.00	4,500.00
23	Capital Grant	Rs. Lakh	-		-	-	-
24	Cumulative Profit	Rs. Lakh	-		-	-	-
25	General Reserve	Rs. Lakh	-		-	-	-
26	Share Holders Fund	Rs. Lakh	(32,119.00)		(33,153.00)	(33,044.00)	(34,029.00)
27	Long Term Loan	Rs. Lakh	12,765.00		12,678.00	12,836.00	12,976.00
28	Short Term Loan	Rs. Lakh	499.00		499.00	499.00	499.00
29	Loan Installment Due	Rs. Lakh	-		2,000.00	2,000.00	-
30	Closing Debtors	Rs. Lakh	22.00		30.00	12.00	5.00

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	Ratio are not calculated because expenses are capitalized and no practice of preparing porfit & loss account.				
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh				77.00	
	b. Loan Amount Paid	Rs. Lakh				-	
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	10,058.00		10,280.00	10,385.00	10,835.00
	b. Banks & Financial Institutions	Rs. Lakh	3,722.00		3,902.00	3,952.00	4,269.00
	c. International Institutions	Rs. Lakh	22,951.00		23,049.00	23,289.00	23,349.00
	d. Others	Rs. Lakh	499.00		499.00	499.00	499.00

Financial and Physical Target/Progress/Performance

Nepal Orind Magnesite (Pvt) Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh			2.00		1.00
	d. Dividend	Rs. Lakh			-		-
	e. Income Tax	Rs. Lakh			-		-
	f. Value Added Tax	Rs. Lakh			30.00		5.00
	g. Excise Duty	Rs. Lakh			-		-
	h. Others	Rs. Lakh			2.00		10.00
5	**Liabilities Payable to GON**				-		-
	a. Principal	Rs. Lakh			2,000.00		2,180.00
	b. Interest	Rs. Lakh			4,760.00		5,140.00
	c. Royalty	Rs. Lakh			-		-
	d. Dividend	Rs. Lakh			-		-
	e. Income Tax	Rs. Lakh			-		-
	f. Value Added Tax	Rs. Lakh			-		-
	g. Excise Duty	Rs. Lakh			-		-
	h. Others	Rs. Lakh			-	4.00	5.00
6	**Share Structure**				-		-
	a. GON	Rs. Lakh			3,750.00	3,750.00	-
	b. Corporation	Rs. Lakh			-	-	-
	c. Private Sector	Rs. Lakh			1,250.00	750.00	
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	1,840.00
	a. Litigation	Rs. Lakh	1,825.00
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	15.00

1 Name of Public Enterprise : Agriculture Inputs Company Ltd.

Address : Kuleswor, Kathmandu	Liason Office
Telephone No: 4277915, 4279361	Telephone No:
Fax No. : 4278790	Fax No. :
email : aicl@ntc.net.np	email :
	Website : www.aicl.org.np

2 **Date of Incorporation :** 2059/1/25 B.S.
Act of Incorporation : Company Act

3 **Objectives :** Importation and Distribution of chemical fertilizers.

4 **Share Capital : (Rs. in Crore)** Authorised : 60.00
Issued : 53.25 Paid up : 42.63

5 **Governing Act :** Company act 2063

6 **Line Ministry :** Ministry of Agriculture & Cooperative

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (1130.23)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (3462.55)

(B) Networth Rs. : 2962.74

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : x	Principal Rs. : x
Interest Rs. : x	Interest Rs. : x

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : x
Interest Rs. : x

(E) Investment :
Loan Investment Rs. : 452.24
Share Investment Rs. : 5.43
Other Investment Rs. : 5177.26

(F) Dividend to be paid to Nepal Government Rs. : x

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. : x	Royalty Rs. : x
Excise Rs. : x	Others Rs. : x
VAT. Rs. : x	Total Rs. : x

(H) Last fiscal year of audit completed : 2007/08
(I) Total amount of audit irregularities to be cleared Rs. : 1027.93
(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : 72.36
(K) Liability of retirement benefit of employees :
Funded Rs. : 424.06
Unfunded Rs. : 2010.02

8 **No. of Employees :** Permanent : 226 Temporary : x
Contract : 15 Others : x Total : 241

9 **Brief Statement of present activities and future plan :**
Presently, fertilizer supply & distribution program is being implemented on the basis of subsidy provided by the government. The physical target for F.Y. 067/68 should be increased by 50,000 Mts. in comparison to F.Y. 066/67.

Financial and Physical Target/Progress/Performance

Agriculture Inputs Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Purchase**						
	a. Fertilizer Urea	M.ton	7,500	37.50	82,500	82,500	123,750
	b. D.A.P.	M.ton	-	-	62,500	62,500	93,750
	c. Complex	M.ton	5,000	50.00			
	d. Potas	M.ton			2,500	5,000	-
	e. A. Sulphate	M.ton					
2	**Turnover/Sales**						
	a. Fertilizer Urea	M.ton	5,824	29.12	70,000	56,000	100,000
	b. D.A.P.	M.ton	-	-	45,000	36,000	45,000
	c. Complex	M.ton	1,197	11.97	3,800	3,800	-
	d. Potas	M.ton			1,500	1,500	5,000
	e. A. Sulphate	M.ton					
	f. Other (Seeds)	M.ton					
3	**Closing Inventory**	Rs. Lakh					
4	**Staff/Labourer**		241		235		232
	(a) Employees	Nos.	226		220		220
	Technical	Nos.	4		3		3
	Non - Technical	Nos.	222		217		217
	Permanent	Nos.	167		163		163
	Officer Level	Nos.	56		54		54
	Assistant Level	Nos.	111		109		109
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	15		15		
	Officer Level	Nos.	3		3		
	Assistant Level	Nos.	12		12		
	(b) Labourer	Nos.			12		12
	Permanent	Nos.	59		57		57
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	12		12		12
	(c) Board members	Nos.	5		5		5
5	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Agriculture Inputs Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1,321.00			20,921.00	25,000.00
2	Total Expenditure	Rs. Lakh	2,822.00			20,807.00	24,000.00
3	Operating Profit/Loss	Rs. Lakh	(1,501.00)			114.00	1,000.00
4	Other Income	Rs. Lakh	371.00			291.00	300.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(1,130.00)			405.00	1,300.00
6	Administrative Overhead	Rs. Lakh	1,556.00			1,550.00	1,750.00
7	Depreciation	Rs. Lakh	105.00			100.00	100.00
8	Amortization Expenses	Rs. Lakh	-				
9	Interest Expenses	Rs. Lakh	-				
10	Provisions	Rs. Lakh	764.00			500.00	500.00
11	Total Fixed Expenses	Rs. Lakh	-			-	
12	Net Fixed Assets	Rs. Lakh	7,808.00			7,703.00	7,700.00
13	Capital Work-in-Progress	Rs. Lakh				-	
14	Investment	Rs. Lakh	429.00			729.00	1,000.00
15	Current Assets	Rs. Lakh	9,664.00			18,211.00	20,000.00
16	Current Liabilities	Rs. Lakh	12,559.00			14,843.00	16,000.00
17	Working Capital	Rs. Lakh	(2,895.00)			3,368.00	4,000.00
18	Unamortized Expenses	Rs. Lakh	-			-	
19	Cumulative Loss	Rs. Lakh	3,462.00			1,912.00	162.00
20	Net Capital Employed	Rs. Lakh	10,703.00			-	
21	Net Worth	Rs. Lakh	2,962.00			3,368.00	4,000.00
22	Share Capital	Rs. Lakh	4,263.00			4,264.00	4,264.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	2,380.00			-	
29	Loan Installment Due	Rs. Lakh	-				
30	Closing Debtors	Rs. Lakh	5,629.00			651.00	500.00

Financial and Physical Target/Progress/Performance

Agriculture Inputs Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	5,000.00		15,000.00		22,600.00
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	2,380.00				
	b. Loan Amount Paid	Rs. Lakh			2,380.00	2,380.00	
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Agriculture Inputs Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**		4,263.00		4,263.00		4,263.00
	a. GON	Rs. Lakh	4,159.00		4,159.00		4,159.00
	b. Corporation	Rs. Lakh	104.00		104.00		104.00
	c. Private Sector	Rs. Lakh	-		-		-
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	2,010.00
	a. Gratuity/ Pension	Rs. Lakh	2,010.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	15.00
	a. Litigation	Rs. Lakh	10.00
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	5.00

1 Name of Public Enterprise : National Seed Company Ltd.

Address : Kuleshwor, Kathmandu, Nepal	Liason Office
Telephone No: 4279587, 4279207	Telephone No:
Fax No. : 4279587	Fax No. :
email : nscltd@ntc.net.np	email :
	Website :

2 **Date of Incorporation :** 2059/1/19 B.S.
Act of Incorporation : Company Act, 2021

3 **Objectives :** Seed production, processing and sales.

4 **Share Capital : (Rs. in Crore)** Authorised : 15.00
Issued : 12.00 Paid up : 11.00

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Agriculture & Cooperative

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit for F/Y 2008/09 AD. Rs. : 8.00
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 142.97

(B) Networth Rs. : 1328.14

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 300.00
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2008/09

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. : 540.94
Unfunded Rs. : 57.44

8 **No. of Employees :** Permanent : 45 Temporary : 29
Contract : Others : Total : 74

9 **Brief Statement of present activities and future plan :**

(a) The quantity of seeds sold in last F.Y.2065/066 was 3962.462 Mt. by its nine office and more than thousand seed growers were involved in seed production program. Further added that sales target has been fixed to 4244 Mt. for the F.Y.2066/067 and more than million farm families will be benifitted by proceding the quality seeds. (b) To boost up the seed sales, the company will launch hybrid seed sales and buffer seeds stocking programs in future.

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Purchase**						
	a. Rice	M.ton	791.67	61.00	1,575.00	800.00	1,000.00
	b. Wheat	M.ton	3,170.35	63.00	5,000.00	3,500.00	4,000.00
	c. Maize	M.ton	-	-	24.00	-	-
	d. Vegetables	M.ton	0.82	4.00	10.00	5.00	10.00
	e. Lintel	M.ton	6.31	11.00	60.00	3.00	10.00
	f. Jute	M.ton	5.66	141.00	4.00	3.00	10.00
	g. Mustard	M.ton	0.96	10.00	8.00	1.00	8.00
	h. Dhaincha	M.ton	0.20	4.00	3.00	0.50	2.00
	i. Grass Seed	M.ton	0.00		1.00	-	1.00
2	**Turnover/Sales**						
	a. Rice	M.ton	931.27	84.00	1,200.00	445.00	1,000.00
	b. Wheat	M.ton	3,015.89	86.00	3,000.00	3,000.00	4,000.00
	c. Maize	M.ton	0.25	0.01	20.00	8.50	10.00
	d. Vegetables	M.ton	5.05	28.00	10.30	8.08	10.00
	e. Lintel	M.ton	5.69	19.00	6.50	6.50	7.00
	f. Jute	M.ton	2.75	68.00	3.00	0.00	3.00
	g. Mustard	M.ton	1.38	27.00	1.10	1.10	2.00
	h. Dhaincha	M.ton	0.20	10.00	2.50	0.00	2.00
	i. Grass Seed	M.ton			0.50	0.50	0.50
3	**Closing Inventory**	Rs. Lakh	859.00				
4	**Staff/Labourer**						
	(a) Employees	Nos.	74				
	Technical	Nos.	29				
	Non - Technical	Nos.	45				
	Permanent	Nos.					
	Officer Level	Nos.	25				
	Assistant Level	Nos.	20				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	22				
	Contract	Nos.					
	Officer Level	Nos.	1				
	Assistant Level	Nos.	6				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5				
5	**Dealers/Distributors**	Nos.	205				

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1,488.00	101.00	1,630.00	1,620.00	1,635.00
2	Total Expenditure	Rs. Lakh	1,551.00	96.00	1,663.00	1,660.00	1,660.00
3	Operating Profit/Loss	Rs. Lakh	-63.00	242.00	-33.00	-40.00	-25.00
4	Other Income	Rs. Lakh	71.00	125.00	55.00	55.00	55.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	8.00	31.00	22.00	15.00	30.00
6	Administrative Overhead	Rs. Lakh	323.00	97.00	317.00	317.00	325.00
7	Depreciation	Rs. Lakh	26.00	92.00	25.00	25.00	24.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	8.00	62.00	5.00	5.00	5.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	711.00	94.00	749.00	749.00	760.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	290.00	96.00	389.00	389.00	439.00
15	Current Assets	Rs. Lakh	1,233.00	76.00	1,165.00	1,165.00	1,175.00
16	Current Liabilities	Rs. Lakh	660.00	71.00	907.00	850.00	800.00
17	Working Capital	Rs. Lakh	573.00	96.00	258.00	315.00	375.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1,272.00			1,453.00	1,574.00
21	Net Worth	Rs. Lakh	1,328.00	101.00	1,350.00	1,350.00	1,370.00
22	Share Capital	Rs. Lakh	1,185.00	100.00	1,185.00	1,185.00	1,185.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	143.00	85.00	164.00	157.00	177.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1,328.00				
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	300.00	16.00	250.00	200.00	200.00
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	54.00	87.00	57.00	57.00	60.00

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-4.23		-2.02		-2.14
2	Return on Capital Employed	Percentage	1.02		2.18		2.64
3	Return on Equity	Percentage	0.84		1.86		2.53
4	Operating Expenses Ratio	Percentage	0.24		0.21		0.22
5	Debt Equity Ratio	Ratio	0.25		0.21		0.17
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.28		1.28		1.47
8	Quick/Acid Test Ratio	Ratio	0.39		0.12		0.17
9	Fixed Assets Turnover Ratio	Ratio	2.09		2.18		2.15
10	Inventory Turnover Ratio	Ratio	1.73		1.54		1.57
11	Debtors Turnover Ratio	Ratio	17.93		28.60		27.25
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	20.38		22.33		22.40
14	Administrative Overhead Ratio	Percentage	21.71		19.45		19.88
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	50.00	100.00	50.00	50.00	50.00
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	300.00		250.00	250.00	200.00
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Seed Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	1,185.00	100.00	1,185.00	1,185.00	1,185.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh	0.43		0.50	0.50	0.50
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	57
	b. Provident Fund	Rs. Lakh	-
	c. Accumulated Staff Leave	Rs. Lakh	-
	d. Unpaid Share Calls	Rs. Lakh	-
	e. Others	Rs. Lakh	-
	(II) Contingent Liability	Rs. Lakh	-
	a. Litigation	Rs. Lakh	-
	b. Guarantee	Rs. Lakh	-
	c. Other Claims	Rs. Lakh	-

1 Name of Public Enterprise : National Trading Ltd.

Address : Centrel Office Teku, Kathmandu	Liason Office
Telephone No: 4244032, 4242515	Telephone No:
Fax No. : 14225151	Fax No. :
email : natreli@mos.com.np	email :
	Website :

2 **Date of Incorporation :** 2018/12/1 B.S.
Act of Incorporation : Company act 2021

3 **Objectives :** To promote export import business in the country and to control the price in the market.

4 **Share Capital : (Rs. in Crore)** Authorised : 30.00
Issued : 16.93 Paid up : 16.93

5 **Governing Act :** Company Act 2063

6 **Line Ministry :** Ministrry of Commerce and Supply

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (345.00)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (2546.00)

(B) Networth Rs. : (70.00)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 1338.00	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 4164.43
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 108.26
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. : 511.44
Unfunded Rs. : 1038.80

8 **No. of Employees :** Permanent : 409 Temporary : 6
Contract : 1 Others : 0 Total : 416

9 **Brief Statement of present activities and future plan :**
Fair sales and distribution of sugar as consumer goods by importing and by local purchasing. Expansion of petrol pump for fair sales and distribution of petroleum product. Plan to construction of commercial building. Study to lunch package program for the fair distribution in reasonable price of necessary foodgrains.

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Purchase**						
	a. Local Goods	Rs. Lakh	109	39.67	80	40	120
	b. Import Goods	Rs. Lakh	62	59.34	132	60	75
	c. Export Goods	Rs. Lakh					
2	**Turnover/Sales**						
	a. Local Sales	Rs. Lakh					
	b. Import Goods	Rs. Lakh					
	c. Export Goods	Rs. Lakh					
3	**Closing Inventory**	Rs. Lakh					
4	**Staff/Labourer**		416				
	(a) Employees	Nos.					
	Technical	Nos.	26				
	Non - Technical	Nos.	383				
	Permanent	Nos.					
	Officer Level	Nos.	63				
	Assistant Level	Nos.	346				
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	1				
	Contract	Nos.					
	Officer Level	Nos.	1				
	Assistant Level	Nos.	5				
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	4				
5	**Dealers/Distributors**	Nos.	25				

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	7,485.57				
2	Total Expenditure	Rs. Lakh	6,585.44				
3	Operating Profit/Loss	Rs. Lakh	900.00				
4	Other Income	Rs. Lakh	235.00				
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(345.00)				
6	Administrative Overhead	Rs. Lakh	1,230.00				
7	Depreciation	Rs. Lakh					
8	Amortization Expenses	Rs. Lakh	0.044				
9	Interest Expenses	Rs. Lakh	251.00				
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	305.63				
13	Capital Work-in-Progress	Rs. Lakh	7.82				
14	Investment	Rs. Lakh	108.25				
15	Current Assets	Rs. Lakh	4993				
16	Current Liabilities	Rs. Lakh					
17	Working Capital	Rs. Lakh					
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2500				
20	Net Capital Employed	Rs. Lakh	108.25				
21	Net Worth	Rs. Lakh	(70.00)				
22	Share Capital	Rs. Lakh	1,693.35				
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	675				
26	Share Holders Fund	Rs. Lakh	(70)				
27	Long Term Loan	Rs. Lakh	1338				
28	Short Term Loan	Rs. Lakh	4164				
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	181.00				

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage	12.3 %				
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage	137.00				
5	Debt Equity Ratio	Ratio	.88.8:1				
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio	2415:1				
10	Inventory Turnover Ratio	Ratio	2.15.1				
11	Debtors Turnover Ratio	Ratio	122.14:1				
12	Average Collection Period	Days	2.83				
13	Employees' Productivity	Rs. Lakh	17.36				
14	Administrative Overhead Ratio	Percentage	16.43				
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**		364				
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	364		1000	1000	
	b. Loan Amount Paid	Rs. Lakh			24	24	
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	4164				
	b. Loan Amount Paid	Rs. Lakh	3555				
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	364		1240	1338	
	b. Banks & Financial Institutions	Rs. Lakh	4164				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Trading Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh			24	26	
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	58.78				
	f. Value Added Tax	Rs. Lakh	871.49				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	1693.35				
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh	8.34				

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	1,039.00
	a. Gratuity/ Pension	Rs. Lakh	
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Nepal Food Corporation

Address : Bhadrakali Plaza, Kathmandu	Liason Office
Telephone No: 4252094	Telephone No:
Fax No. : 262498	Fax No. :
email : khadya@wlink.com	email :
	Website : www.nfc.com.np

2 **Date of Incorporation :** 2031/8/17 B.S.
Act of Incorporation : Corporation Act 2021

3 **Objectives :** i)To Impliment government food policy (ii) Supply & sales of foodgrain in remote areas (iii) Purchasing of foodgrain favouring the interest of farmers. (iv) Maintaing managing the national food security store. (v) Transaction of foodgrain and others consumer goods, other relating transaction for self sustain of corporation.

4 **Share Capital : (Rs. in Crore)** Authorised : 99.00
Issued : 99.00 Paid up : 99.00

5 **Governing Act :** Corporation Act 2021

6 **Line Ministry :** Ministry of Commerce & Supply

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : 51.08
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (11226.29)

(B) Networth Rs. : (1262.27)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 92.41
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2007/08
(I) Total amount of audit irregularities to be cleared Rs. :31.25
(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :
(K) Liability of retirement benefit of employees :
Funded Rs. : 1362.70
Unfunded Rs. : 5800.00

8 **No. of Employees :** Permanent : 470 Temporary :
Contract : Others : Total : 470

9 **Brief Statement of present activities and future plan :**
i) To Supply and sale of foodgrains in remote areas (ii) Maintaining Stock for National Food Security & SAARC Food Security (iii) Sales & distribution of foodgrains received under Foraign Food Aid.
Future Plan : (i)Construction of new modern godowns (ii) Maintinance of old godowns (iii) Operating exsiting rice mill and establising new rice mill.

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Purchase**						
	a. Rice	M.ton	20,674.38	100%	21,000.00	100%	23,100.00
	b. Paddy	M.ton	1,176.20	18.11%	7,500.00	33%	8,257.00
	c. Wheat	M.ton			900.00	100%	1,000.00
	d. Rice (Grant)	M.ton	7,103.85	100%	9,606.60	100%	10,000.00
	e. Pulses	M.ton			500.00	100%	600.00
	f. Mustard Oil	Ltr Lakh	2.00	100%	2.00	100%	5.00
	g. Sheep	Nos					
	h. Goats	Nos	1,932.00	48.3%	6,000.00	46%	6,000.00
	i. Sugar		158.00	100%	5,000.00	100%	5,000.00
2	**Sales**						
	a. Rice	M.ton	17,278.00	62.82%	25,968.00	44.80%	26,000.00
	b. Wheat (including Flour)	M.ton			900.00	100%	1,000.00
	c. Pulses	M.ton			500.00	100%	600.00
	d. Mustard Oil	Ltr Lakh			2.00	100%	5.00
	e. Sheep	Nos					
	f. Goats	Nos	1,932.00	48.3%	6,000.00	46%	6,000.00
	g. Sugar		158.00	100%	5,000.00	100%	5,000.00
3	**Closing Inventory**	Rs. Lakh	6,738.00		6,140.00		6,331.00
4	**Staff/Labourer**						
	(a) Employees	Nos.	470.00		577.00	100%	577.00
	Technical	Nos.	43.00		73.00	100%	73.00
	Non - Technical	Nos.	427.00		504.00	100%	504.00
	Permanent	Nos.	470.00		577.00	100%	577.00
	Officer Level	Nos.	127.00		250.00	100%	250.00
	Assistant Level	Nos.	343.00		327.00	100%	327.00
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	8.00		8.00	100%	8.00
5	**Dealers/Distributors**	Nos.	393.00		393.00	100%	400.00

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	6,679.00		7,134.00		7,188.00
2	Total Expenditure	Rs. Lakh	7,031.00		7,236.00		7,226.00
3	Operating Profit/Loss	Rs. Lakh	-352.00		-102.00		-38.00
4	Other Income	Rs. Lakh	403.00		309.00		345.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	51.00		207.00		307.00
6	Administrative Overhead	Rs. Lakh	2,141.00		2,048.00		2,252.00
7	Depreciation	Rs. Lakh	67.00		61.00		66.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	147.00		196.00		261.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	1,333.00		1,324.00		160.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	92.00		92.00		92.00
15	Current Assets	Rs. Lakh	9,926.00		8,878.00		8,751.00
16	Current Liabilities	Rs. Lakh	9,247.00		11,349.00		10,851.00
17	Working Capital	Rs. Lakh	679.00		-2,471.00		-2,100.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	11,226.00		11,019.00		10,712.00
20	Net Capital Employed	Rs. Lakh	9,905.00		9,905.00		9,905.00
	Net Worth	Rs. Lakh	-1,262.00		-1,055.00		-748.00
22	Share Capital	Rs. Lakh	9,905.00				9,905.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	59.00				
26	Share Holders Fund	Rs. Lakh	-1,262.00				
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh	3,366.00		2,857.00		3,567.00
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh			904.00		899.00

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage					
2	Return on Capital Employed	Percentage					
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage					
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio					
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	6,497.00		5,540.00		5,980.00
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	3,366.00		2,857.00		3,567.00
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Food Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	9,905.00		9,905.00		9,905.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	5,800.00
	a. Gratuity/ Pension	Rs. Lakh	4,900.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	900.00
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Nepal Oil Corporation Ltd.

Address : Babarmahal, Kathmandu	Liason Office :
Telephone No: 4262780, 4262961	Telephone No:
Fax No. : 01-4263499, 4262645	Fax No. :
email : info@nepaloil.com.np	email :
	Website : www.nepaloil.com.np

2 **Date of Incorporation :** 2027-09-26 (BS)
Act of Incorporation : Company Act, 2021

3 **Objectives :** NOC is to import, store, sale and distribute petroleum products in the country.

4 **Share Capital : (Rs. in Crore)** Authorised : 50.00
Issued : 10.00 Paid up : 9.67

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Commerce and Supplies

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : 33141.02
Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (79297.37)

(B) Networth Rs. : (76373.42)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 78610.00	Principal Rs. : 43000.00
Interest Rs. : 1565.43	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 29300.00
Interest Rs. : 0.00

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 176.00
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. : 334.02 (Advance Dividend)

(G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2008/09

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees : Employees Retirement Liability is funded in Citizenship Investment Fund.
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : 417 Temporary :
Contract : 34 Others : 133 Total : 584

9 **Brief Statement of present activities and future plan :**
a) Construction of Petroleum Product Pipeline from Raxaul to Amlekhgunj. b) Procurement of Land and Construction of New Depot as well as expansion of storage capacity of existing Depot. c) Procurement of aircraft-refuller and Mobile Dispensing Tank Truck. d) Procurement of lab equipment .

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Purchase**						
	a. Petrol	K.Ltr	128,372	107	156,733	104,489	186,000
	b. Diesel	K.Ltr	489,219	102	557,153	371,435	704,000
	c. Kerosene	K.Ltr	77,799	117	58,652	39,101	62,000
	d. A.T.F	K.Ltr	74,306	89	82,305	54,870	101,000
	e. L.P.G (in M.T.)	M.Ton	115,813	102	129,604	86,403	168,000
	f. Other (F.O., L.D.O. M.T.O.)		2,568		2,448	1,632	2,570
2	**Turnover/Sales**						
	a. Petrol	K.Ltr	124,169	109	153,606	102,404	185,000
	b. Diesel	K.Ltr	466,468	102	542,687	361,791	700,000
	c. Kerosene	K.Ltr	70,089	106	57,402	38,268	61,000
	d. A.T.F	K.Ltr	68,935	89	83,476	55,651	100,000
	e. L.P.G (in M.T.)	M.Ton	115,813	102	129,604	86,403	168,000
	f. Other (F.O., L.D.O. M.T.O.)		2,548		2,425	1,616	2,545
3	**Closing Inventory**	Rs. Lakh	25,326		27,858		27,858
4	**Staff/Labourer**						
	(a) Employees	Nos.	584		590	585	590
	Technical	Nos.	250		310	197	310
	Non - Technical	Nos.	334		280	212	280
	Permanent	Nos.	417		590	409	590
	Officer Level	Nos.	164		220	168	220
	Assistant Level	Nos.	253		370	241	370
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	133		0	75	
	Officer Level	Nos.					
	Assistant Level	Nos.	133			75	
	Contract	Nos.	34		0	101	
	Officer Level	Nos.	3			6	
	Assistant Level	Nos.	31			95	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	50			127	
	(c) Board members	Nos.	8		8		8
5	**Dealers/Distributors**	Nos.	2,437		2,550		2,550

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	486,562		536,282		735,844
2	Total Expenditure	Rs. Lakh	454,196		534,841		694,443
3	Operating Profit/Loss	Rs. Lakh	32,366		1,441		41,401
4	Other Income	Rs. Lakh	775		853		938
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	33,141		2,294		42,339
6	Administrative Overhead	Rs. Lakh	4,170		4,843		5,084
7	Depreciation	Rs. Lakh	559		600		650
8	Amortization Expenses	Rs. Lakh	0		0		0
9	Interest Expenses	Rs. Lakh	6,968		5,908		2,753
10	Provisions	Rs. Lakh	3,849		12		12
11	Total Fixed Expenses	Rs. Lakh	11,697		11,351		8,487
12	Net Fixed Assets	Rs. Lakh	4,478		8,378		10,228
13	Capital Work-in-Progress	Rs. Lakh	31		31		31
14	Investment	Rs. Lakh	176		176		176
15	Current Assets	Rs. Lakh	51,449		46,849		48,459
16	Current Liabilities	Rs. Lakh	20,537		21,603		21,603
17	Working Capital	Rs. Lakh	30,912		25,246		26,856
18	Unamortized Expenses	Rs. Lakh	0		0		0
19	Cumulative Loss	Rs. Lakh	79,297		77,004		34,665
20	Net Capital Employed	Rs. Lakh	35,597		33,831		37,291
21	Net Worth	Rs. Lakh	-76,373		-74,080		-31,741
22	Share Capital	Rs. Lakh	967		967		967
23	Capital Grant	Rs. Lakh	0		0		0
24	Cumulative Profit	Rs. Lakh	0		0		0
25	General Reserve	Rs. Lakh	0		0		0
26	Share Holders Fund	Rs. Lakh	0		0		0
27	Long Term Loan	Rs. Lakh	111,970		107,910		69,031
28	Short Term Loan	Rs. Lakh	0				
29	Loan Installment Due	Rs. Lakh	8,500		43,000		0
30	Closing Debtors	Rs. Lakh	3,483		3,601		4,141

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	7		0		6
2	Return on Capital Employed	Percentage	142		11		176
3	Return on Equity	Percentage	3,427		237		4,378
4	Operating Expenses Ratio	Percentage	93		100		94
5	Debt Equity Ratio	Ratio	137		134		94
6	Debt Coverage Ratio	Ratio	2		2		2
7	Current Assets/Current Liabilities	Ratio	3		2		2
8	Quick/Acid Test Ratio	Ratio	1		1		1
9	Fixed Assets Turnover Ratio	Ratio	109		64		72
10	Inventory Turnover Ratio	Ratio	19		19		26
11	Debtors Turnover Ratio	Ratio	140		149		178
12	Average Collection Period	Days	3		2		2
13	Employees' Productivity	Rs. Lakh	833		909		1,247
14	Administrative Overhead Ratio	Percentage	1		1		1
15	Workers Productivity Unit		770		907		1,177
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**		0				
	a. From GON	Rs. Lakh	0				
	b. From International Institutions	Rs. Lakh	0				
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	10,209				
	b. Loan Amount Paid	Rs. Lakh	21,181			1,500	9,579
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	15,000				
	b. Loan Amount Paid	Rs. Lakh	11,060				29,300
	From International Institutions		0				
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
	Others		0				
	a. Loan Amount Received	Rs. Lakh	0				
	b. Loan Amount Paid	Rs. Lakh	0				
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	80,110		78,610		69,031
	b. Banks & Financial Institutions	Rs. Lakh	31,860		29,300		
	c. International Institutions	Rs. Lakh	0				
	d. Others	Rs. Lakh	0				

Financial and Physical Target/Progress/Performance

Nepal Oil Corporation Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh	21,181			1,500	9,579
	b. Interest	Rs. Lakh	4,970		2,400		
	c. Royalty	Rs. Lakh	0				
	d. Dividend	Rs. Lakh	0				
	e. Income Tax	Rs. Lakh	123				
	f. Value Added Tax	Rs. Lakh	52,969		61,123		85,398
	g. Excise Duty	Rs. Lakh	0				0
	h. Others (Customs and LCD, Road Tax etc.)	Rs. Lakh	42,404		53,036		66,130
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	80,110		78,610		69,031
	b. Interest	Rs. Lakh	0		0		0
	c. Royalty	Rs. Lakh	0		0		0
	d. Dividend	Rs. Lakh	0		0		0
	e. Income Tax	Rs. Lakh	0		0		0
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	951		951		951
	b. Corporation	Rs. Lakh	16		16		16
	c. Private Sector	Rs. Lakh	0		0		0
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh	0		0		0
	b. Foreign Currency Expenditure on Export	US$ in Lakh	522		457		560

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	0
	b. Provident Fund	Rs. Lakh	0
	c. Accumulated Staff Leave	Rs. Lakh	0
	d. Unpaid Share Calls	Rs. Lakh	0
	e. Others	Rs. Lakh	0
	(II) Contingent Liability	Rs. Lakh	270
	a. Litigation	Rs. Lakh	0
	b. Guarantee	Rs. Lakh	0
	c. Other Claims	Rs. Lakh	270

1 Name of Public Enterprise : The Timber Corporation of Nepal Ltd.

Address	: Central Office, Babarmahal	Liason Office	
Telephone No:	4222192, 4228178	Telephone No:	
Fax No.	: 4257551	Fax No.	:
email	: tcn@ntc.net.np	email	:
		Website	: www.tcnnepal.org

2 **Date of Incorporation :** 2017/7/25 B.S.
Act of Incorporation : Company Act

3 **Objectives :** To cut the trees as provided by GON, so as to protect the forest in a systematic way and sale and distribute the timber to the public and other parties in reasonable price etc. To plant the tree for sustanable forest product trade. Saw milling to extracted logs.

4 **Share Capital : (Rs. in Crore)** Authorised : 10.00
Issued : 1.60 Paid up : 1.60

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Forest & Soil Conservation

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (276.19)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (3250.29)

(B) Networth Rs. : 1927.21

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 547.74	Principal Rs. :
Interest Rs. : 133.51	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 15.50
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2006/07

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities till F/Y 2008/09 Rs. 668.34

(K) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. : 734.36

8 **No. of Employees :** Permanent : 317 Temporary :
Contract : 1 Others : 45 Total : 363

9 **Brief Statement of present activities and future plan :**
To minimize the use of timber by facilitating the sustainable use of timber as well as to generate the alternate source of energy from the wood products. To enhance sustainable forest management plan. Comprise to the standard and systematic performance under taking to harvest wood and wood working. Firewood to be provided for cremation at Pashupati Ghat. Pole treatment and supply to NEA.

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Purchase**						
	a. Round Timber	Cft.	756,549.00	94.00	800,000.00	720,000.00	800,000.00
	b. Pole	Cft.	4,450.00	74.00	7,000.00	6,000.00	8,000.00
	c. Sawed Timber	Cft.	29,301.00	19.00	182,000.00	140,400.00	208,000.00
	d. Fire Wood	Pile	893.65	81.00	1,100.00	1,100.00	1,100.00
	e. Co-product	Quintal	4,478.00	21.00	25,200.00	19,440.00	28,800.00
2	**Turnover/Sales**						
	a. Round Timber	Cft.	564,304.00	74.00	602,548.00	607,000.00	480,000.00
	b. Pole	Cft.	4,417.00	73.00	7,000.00	6,000.00	8,000.00
	c. Sawed Timber	Cft.	33,272.00	22.00	168,206.00	119,687.00	208,000.00
	d. Fire Wood	Pile	483.85	41.00	1,242.94	950.00	1,100.00
	e. Co-product	Quintal	4,412.00	20.00	25,492.00	17,600.00	28,800.00
3	**Closing Inventory**	Rs. Lakh					
4	**Staff/Labourer**						
	(a) Employees	Nos.	363		363		363
	Technical	Nos.	15		15		15
	Non - Technical	Nos.	348		348		348
	Permanent	Nos.					
	Officer Level	Nos.	77		77		77
	Assistant Level	Nos.	234		234		234
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	45		45		45
	Contract	Nos.					
	Officer Level	Nos.	1		1		1
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.	6		6		6
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5		5
5	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2,993.00	68.89	4,574.00	4,420.33	4,862.00
2	Total Expenditure	Rs. Lakh	3,339.19	78.21	3,881.00	2,957.08	3,104.00
3	Operating Profit/Loss	Rs. Lakh	-346.19	41.41	692.00	1,463.25	1,757.00
4	Other Income	Rs. Lakh	70.00	3.82	3.50	8.00	8.80
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-276.19	18.00	695.00	1,471.25	1,766.00
6	Administrative Overhead	Rs. Lakh	800.00	112.26	972.00	1,262.20	1,325.00
7	Depreciation	Rs. Lakh	7.00	100.00	8.00	7.00	7.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	800.00	112.26	972.00	1,262.20	488.00
12	Net Fixed Assets	Rs. Lakh	3,076.00	99.75	3,116.00	3,076.83	3,124.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	15.00		15.00	15.00	15.00
15	Current Assets	Rs. Lakh	3,448.00	87.17	4,138.00	3,778.75	4,300.00
16	Current Liabilities	Rs. Lakh	4,049.00	107.08	3,817.00	4,178.54	4,313.00
17	Working Capital	Rs. Lakh	601.00	345.58	321.40	3,997.80	13.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	3,250.00	131.73	2,287.00	3,048.18	2,614.00
20	Net Capital Employed	Rs. Lakh	2,474.00	75.96	5,403.00	2,677.05	3,110.00
21	Net Worth	Rs. Lakh	1,927.00	71.11	2,889.00	2,129.31	2,562.00
22	Share Capital	Rs. Lakh	160.00		160.00	160.00	160.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	5,016.00		5,016.00	5,016.67	5,016.00
26	Share Holders Fund	Rs. Lakh	1,927.00	71.11	2,889.00	1,927.00	1,927.00
27	Long Term Loan	Rs. Lakh	547.00		547.00	547.73	547.00
28	Short Term Loan	Rs. Lakh				115.24	
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	333.00		350.00		385.00

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	9.22	66.06	15.13	4.57	8.91
2	Return on Capital Employed	Percentage	11.15	27.97	12.87	7.54	13.93
3	Return on Equity	Percentage	14.33	0.30	24.07	10.48	22.05
4	Operating Expenses Ratio	Percentage	1.18	0.84	0.84	0.66	0.63
5	Debt Equity Ratio	Ratio	0.28	11.20	0.24	0.28	0.28
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.85	81.73	1.08	0.90	0.99
8	Quick/Acid Test Ratio	Ratio	0.61			0.64	0.71
9	Fixed Assets Turnover Ratio	Ratio	0.97	68.79	1.46	1.43	1.55
10	Inventory Turnover Ratio	Ratio	3.19	108.87	2.93	4.15	3.97
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	820.00	69.56	12.00	12.00	13.00
14	Administrative Overhead Ratio	Percentage	26.00	163.20	21.00	28.55	27.25
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	900.00				
	b. Loan Amount Paid	Rs. Lakh	352.00				
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	547.00			547.00	547.00
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	3,501.00			3,630.00	3,766.00

Financial and Physical Target/Progress/Performance

The Timber Corporation of Nepal Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh	1,344.00	-	3,756.00	2,121.00	2,332.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	114.00	-	594.00	126.00	132.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	547.00		547.00	547.00	547.00
	b. Interest	Rs. Lakh	133.00		168.00	169.00	204.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	-		154.00	154.00	154.00
	b. Corporation	Rs. Lakh	-		6.00	6.00	6.00
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	734.00
	b. Provident Fund	Rs. Lakh	-
	c. Accumulated Staff Leave	Rs. Lakh	-
	d. Unpaid Share Calls	Rs. Lakh	-
	e. Others	Rs. Lakh	-
	(II) Contingent Liability	Rs. Lakh	-
	a. Litigation	Rs. Lakh	-
	b. Guarantee	Rs. Lakh	-
	c. Other Claims	Rs. Lakh	-

1	**Name of Public Enterprise : Industrial Districts Management Ltd.**
	Address : Post Box No.812, Balaju, Kathmandu Telephone No: 4350849, 4350523, 4350274 Fax No. : 4351369 email : idmlho@ntc.net.np Liason Office Telephone No: Fax No. : email : Website : www.idm.com.np
2	**Date of Incorporation :** 2045/4/1 B.S. **Act of Incorporation :** Company Act
3	**Objectives :** Feasibility study of New ID's, To Provide infrastructural facilities, To Promote the industries in the ID's and undertake the overall management and supervision of the ID's, To disseminate information on feasible projects, facilities available in the ID's and opportunities therein for investment etc.
4	**Share Capital : (Rs. in Crore)** Authorised : 15.00 Issued : 14.00 Paid up : 13.08
5	**Governing Act :** Company Act 2063
6	**Line Ministry :** Ministry of Industry
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : 78.62 Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 993.45 (B) Networth Rs. : 2304.11 (C) Outstanding loan to be paid to the Nepal Government : No Total / Overdue Principal Rs. : / Principal Rs. : Interest Rs. : / Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : No Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : / Royalty Rs. : Excise Rs. : / Others Rs. : VAT. Rs. : / Total Rs. : (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. : No (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : No (K) Liability of retirement benefit of employees : Funded Rs. : 873.09 Unfunded Rs. : 152.35
8	**No. of Employees :** Permanent : 213 Temporary : 3 Contract : Others : Total : 216
9	**Brief Statement of present activities and future plan :** Expansion & new construction of electricity distribution system, transmission line and separate feeder, reform of existing industrial infrastructures like land development, road, water supply, sewerage line etc.within Industrial Districts, Feasibility study in potential area to establish the new Industrial Districts, co-ordination with line ministry for promotion of industry & transformation of industrial sectors to economic sector.

Financial and Physical Target/Progress/Performance

Industrial Districts Management Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Production**						
	a. Management of Industrial District	Nos.	10	100	10	10	10
	b. Feasibility Study	Nos.	0	0	2	0	2
	c. Building Construction	Rs. Lakh	0	0	25	0	25
	d. Establishment of new Industrial District	Rs. Lakh	0	0	1	0	1
	e. Distribution of Electricity	Rs. Lakh	33	165	35	47	45
	f. Reform in Existing Infrastucture	Rs. Lakh	60	120	30	60	65
	g. Water Distribution	Rs. Lakh	19	54	10	69	20
	h. Land Development	Rs. Lakh	3	100	0	0	4
	i. Utility	Rs. Lakh	24	69	25	5	21
2	**Purchase**						
	a. Electricity	Rs. Lakh	2,062	106	2,225	2,555	2,700
	b. Water	Rs. Lakh	6	32	6	8	6
	c. Others	Rs. Lakh	82	72	110	139	134
3	**Sales**						
	a. Land Rent	Rs. Lakh	105	105	121	107	112
	b. Building Rent	Rs. Lakh	211	97	250	215	216
	c. Electricity	Rs. Lakh	2,641	112	2,650	3,102	3,300
	d. Water	Rs. Lakh	163	91	180	198	230
4	**Closing Inventory**	Rs. Lakh	50	94	46	48	46
5	**Staff/Labourer**						
	(a) Employees	Nos.	216	82	263	196	265
	Technical	Nos.	64	82	86	60	78
	Non - Technical	Nos.	152	81	177	136	187
	Permanent	Nos.	216	82	263	196	265
	Officer Level	Nos.	48	100	51	47	48
	Assistant Level	Nos.	168	77	212	149	217
	Temporary	Nos.	3		0	2	
	Officer Level	Nos.	2		0	1	
	Assistant Level	Nos.	1		0	1	
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5	100	5	5	6
6	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Industrial Districts Management Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	3,121	110	3,201	3,623	3,858
2	Total Expenditure	Rs. Lakh	3,202	111	3,242	3,732	3,911
3	Operating Profit/Loss	Rs. Lakh	-81		-41	-109	-53
4	Other Income	Rs. Lakh	193	121	190	240	210
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	78	90	100	110	121
6	Administrative Overhead	Rs. Lakh	945	136	802	920	956
7	Depreciation	Rs. Lakh	106	112	100	110	115
8	Amortization Expenses	Rs. Lakh	2	40	5		
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	32	78	44	21	36
11	Total Fixed Expenses	Rs. Lakh	1,085	130	951	1,051	1,107
12	Net Fixed Assets	Rs. Lakh	1,209	112	1,248	1,277	1,297
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	622	138	472	622	672
15	Current Assets	Rs. Lakh	1,580	100	1,474	1,279	1,229
16	Current Liabilities	Rs. Lakh	1,107	142	843	783	705
17	Working Capital	Rs. Lakh	473	59	631	496	524
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1,682	89	1,879	1,773	1,821
21	Net Worth	Rs. Lakh	2,304	99	2,350	2,395	2,492
22	Share Capital	Rs. Lakh	1,308	100	1,308	1,308	1,308
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	993	97	1,042	1,082	1,178
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	2,304	99	2,350	2,395	2,492
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	822	105	805	700	650

Financial and Physical Target/Progress/Performance

Industrial Districts Management Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	0.00	0	0.00	0.00	0.00
2	Return on Capital Employed	Percentage	4.64	100	5.32	6.21	6.64
3	Return on Equity	Percentage	3.39	91	4.26	4.59	4.85
4	Operating Expenses Ratio	Percentage	102.60	101	101.28	103.00	101.37
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1: 1.43	71	1: 1.75	1: 1.63	1: 1.74
8	Quick/Acid Test Ratio	Ratio	1: 1.38	73	1: 1.69	1: 1.57	1: 1.68
9	Fixed Assets Turnover Ratio	Ratio	2.58	98	2.56	2.83	2.97
10	Inventory Turnover Ratio	Ratio	62.42	116	69.59	72.46	83.87
11	Debtors Turnover Ratio	Ratio	3.80	105	3.98	5.17	5.93
12	Average Collection Period	Days	96.00	95	92.00	71.00	62.00
13	Employees' Productivity	Rs. Lakh	14.45	135	12.08	18.30	14.56
14	Administrative Overhead Ratio	Percentage	30.28	124	25.05	25.39	24.78
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Industrial Districts Management Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	16.00	67.00	20.00	22.00	24.00
	e. Income Tax	Rs. Lakh	23.00	74.00	32.00	10.00	23.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	0.00		20.00	22.00	24.00
	e. Income Tax	Rs. Lakh	0.00		32.00		
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**		1,308.00		1,308.00	1,308.00	1,308.00
	a. GON	Rs. Lakh	1,214.00		1,214.00	1,214.00	1,214.00
	b. Corporation	Rs. Lakh	94.00		94.00	94.00	94.00
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	152.00
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : National Construction Company Nepal Ltd.

Address : Bhadrakali Plaza, Kathmandu	Liason Office
Telephone No: 01-4216634, 4216829	Telephone No:
Fax No. : 01-4216632	Fax No. :
email : nccn@hons.com.np	email :
	Website :

2 **Date of Incorporation :** 2018/05/05 B.S.
Act of Incorporation : Company Act

3 **Objectives :** To undertake the qualitative civil construction work.

4 **Share Capital : (Rs. in Crore)** Authorised : 10.00
Issued : 6.21 Paid up : 6.21

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Physical Planning & Works

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (258.08)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 583.00

(B) Networth Rs. : 1204.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. : 30.69	Total Rs. : 30.69

(H) Last fiscal year of audit completed : 2008/09
(I) Total amount of audit irregularities to be cleared Rs. : 1647.12
(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : 426.44
(K) Liability of retirement benefit of employees : 487.65
Funded Rs. : 388.40
Unfunded Rs. : 232.44

8 **No. of Employees :** Permanent : 40 Temporary : 64
Contract : 3 Others : Total : 107

9 **Brief Statement of present activities and future plan :**
The company could not so far obtained new construction works for the past 6 years.

Financial and Physical Target/Progress/Performance

National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Production**		162.39	61.00	22.53	40.00	
	a. Gorkhapatra Sansthan	Rs. Lakh	59.04				
	b. Janakpur Ankushe Bridge	Rs. Lakh	92.43				
	c. Janakpur Milk Supply Scheme	Rs. Lakh	10.92		22.53	22.53	
	d. Miscellaneous Construction Work	Rs. Lakh				17.47	
2	**Closing Inventory**	Rs. Lakh	191.96	104.00	188.00	188.00	
3	**Staff/Labourer**						
	(a) Employees	Nos.	107		103	101	
	Technical	Nos.	60		60	54	
	Non - Technical	Nos.	47		43	47	
	Permanent	Nos.	40		40	34	
	Officer Level	Nos.	24		24	21	
	Assistant Level	Nos.	16		16	13	
	Temporary	Nos.	20		20	20	
	Officer Level	Nos.					
	Assistant Level	Nos.	20		20	20	
	Daily Wages	Nos.	44		40	44	
	Officer Level	Nos.					
	Assistant Level	Nos.	44		40	44	
	Contract	Nos.	3		3	3	
	Officer Level	Nos.	2		2	2	
	Assistant Level	Nos.	1		1	1	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5		5	5	
4	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	162.38		22.53	40.00	
2	Total Expenditure	Rs. Lakh	201.43		19.82	35.00	
3	Operating Profit/Loss	Rs. Lakh	(39.05)		2.71	5.00	
4	Other Income	Rs. Lakh	100.37		99.50	93.00	
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(258.08)		(149.46)	(154.50)	
6	Administrative Overhead	Rs. Lakh	289.70		211.41	212.00	
7	Depreciation	Rs. Lakh	5.78		5.50	5.50	
8	Amortization Expenses	Rs. Lakh	(41.13)				
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	65.05		34.76	35.00	
11	Total Fixed Expenses	Rs. Lakh	319.40		251.67	252.50	
12	Net Fixed Assets	Rs. Lakh	55.82		50.50	50.50	
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	2,358.63		1,839.00	1,835.50	
16	Current Liabilities	Rs. Lakh	1,210.74		835.00	836.00	
17	Working Capital	Rs. Lakh	1,147.89		1,004.00	999.50	
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1,203.71		1,054.50	1,050.00	
21	Net Worth	Rs. Lakh	1,203.71		1,054.50	1,050.00	
22	Share Capital	Rs. Lakh	620.72		621.00	621.00	
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	583.00		433.50	429.00	
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	1,203.71		1,054.50	1,050.00	
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	926.50		530.50	529.00	

Financial and Physical Target/Progress/Performance

National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(24.05)		12.03	12.50	
2	Return on Capital Employed	Percentage	(3.24)		0.26	0.48	
3	Return on Equity	Percentage	(21.44)		(14.17)	(14.71)	
4	Operating Expenses Ratio	Percentage	124.05		87.97	87.50	
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.95		2.20	2.19	
8	Quick/Acid Test Ratio	Ratio	1.80		1.98	1.97	
9	Fixed Assets Turnover Ratio	Ratio	2.90		0.45	0.79	
10	Inventory Turnover Ratio	Ratio	0.85		0.12	0.21	
11	Debtors Turnover Ratio	Ratio	0.18		0.04	0.08	
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	1.52		0.22	0.40	
14	Administrative Overhead Ratio	Percentage	178.40		938.35	530.00	
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Construction Company Nepal Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**		33.00		4.00	256.50	
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	2.44		0.50	6.50	
	f. Value Added Tax	Rs. Lakh	30.10		3.50	250.00	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**		30.69				
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh	30.69				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**		620.72		620.72	620.72	
	a. GON	Rs. Lakh	620.72		620.72	620.72	
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	232.44
	a. Gratuity/ Pension	Rs. Lakh	
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	57.43
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	175.01
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Nepal Transit and Warehousing Co. Ltd.

Address : Battisputali, Arniko Marga, Kathmandu	Liason Office
Telephone No: 4460564, 4468421	Telephone No:
Fax No. : 4464361	Fax No. :
email : ntw@ntc.net.np	email :
	Website : www.nepaltransit.com

2 **Date of Incorporation :** 2028/05/30 B.S.
Act of Incorporation : Company Act

3 **Objectives :** To ensure reliable as well as economical transit facilities for the export and import trade of Nepal.

4 **Share Capital : (Rs. in Crore)** Authorised : 1.5
Issued : 1.22 Paid up : 1.22

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Commerce and Supplies

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : 73.84
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 643.49

(B) Networth Rs. : 874.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 40.00
Other Investment Rs. : 204.00

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. : 204.00
Unfunded Rs. : 193.00

8 **No. of Employees :** Permanent : 115 Temporary : 0
Contract : 0 Others : 0 Total : 115

9 **Brief Statement of present activities and future plan :**
(I) Clearing Forwarding Service (II) Godown Services (III) Undertaking services

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Service**						
	a. Godown Capacity	M.Ton	6,560.00	100.00	6,560.00	6,560.00	6,060.00
	b. Godown Service Available	M.Ton	750.00	114.00	7,000.00	8,000.00	7,000.00
	c. Godown Capacity Utility	Percentage					
	b. Clearing/Forwarding Services	Rs. Crore	60.00		30.00	60.00	30.00
	e. Undertaking Service	Rs. Crore	347.00		500.00	400.00	500.00
	f. Customer	Nos			115.00		
2	**Closing Inventory**	Rs. Lakh					
3	**Staff/Labourer**						
	(a) Employees	Nos.	115	115	115	115	115
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.	115		115	115	115
	Officer Level	Nos.	37		37	37	37
	Assistant Level	Nos.	78		78	78	78
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5				
4	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	421.00		370.00	398.00	430.00
2	Total Expenditure	Rs. Lakh	366.00		357.00	397.00	486.00
3	Operating Profit/Loss	Rs. Lakh	55.00	0.00	13.00	1.00	-56.00
4	Other Income	Rs. Lakh	19.00		22.00	56.00	65.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	74.00	0.00	35.00	57.00	9.00
6	Administrative Overhead	Rs. Lakh	285.00		300.00	318.00	429.00
7	Depreciation	Rs. Lakh	10.00		15.00	12.00	11.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	295.00	0.00	315.00	330.00	440.00
12	Net Fixed Assets	Rs. Lakh	134.00		150.00	80.00	75.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	274.00		274.00	342.00	392.00
15	Current Assets	Rs. Lakh	1,290.00		1,576.00	2,104.00	2,061.00
16	Current Liabilities	Rs. Lakh	621.00		355.00	976.00	870.00
17	Working Capital	Rs. Lakh	669.00	0.00	1,221.00	1,128.00	1,191.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	1,107.00		1,371.00	1,208.00	1,267.00
21	Net Worth	Rs. Lakh	874.00	0.00	1,645.00	1,550.00	1,659.00
22	Share Capital	Rs. Lakh	122.00	122.00	122.00	122.00	122.00
23	Capital Grant	Rs. Lakh	71.00	71.00	71.00	71.00	71.00
24	Cumulative Profit	Rs. Lakh	644.00		911.00	700.00	709.00
25	General Reserve	Rs. Lakh	37.00	37.00	37.00	37.00	37.00
26	Share Holders Fund	Rs. Lakh	874.00	230.00	1,141.00	930.00	939.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	310.00			316.00	250.00
31	Employees' Gratuity Fund	Rs. Lakh	203.00			229.00	279.00

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	17.58		9.46	14.32	2.09
2	Return on Capital Employed	Percentage	4.97		0.95	0.08	-4.42
3	Return on Equity	Percentage	8.47		3.07	6.13	0.96
4	Operating Expenses Ratio	Percentage	86.94		96.49	99.75	113.02
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.08		4.44	2.16	2.37
8	Quick/Acid Test Ratio	Ratio	2.08		4.44	2.16	2.37
9	Fixed Assets Turnover Ratio	Ratio	3.14		2.47	4.98	5.73
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	6.19		3.22	3.46	3.74
14	Administrative Overhead Ratio	Percentage	67.70		81.08	79.90	99.77
15	Workers Productivity Unit						
16	Clearing Forwarding Service/Undertaking	Percentage	17.29		6.00	15.00	6.00
17	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	80.00			380.00	
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Transit and Warehouse Co. Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh	1.00	1.00			
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	22.00	22.00			
	f. Value Added Tax	Rs. Lakh	5.00	5.00			
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh			38.00	38.00	38.00
	b. Interest	Rs. Lakh			17.00	17.00	19.00
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	122.00		122.00	122.00	122.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	60.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	48.00
	d. Unpaid Share Calls	Rs. Lakh	20.00
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1	**Name of Public Enterprise : Nepal Engineering Consultancy Service Center Ltd.**	
	Address : Buddhanagar, Kathmandu Telephone No: 01-6911927 Fax No. : email :	Liason Office Telephone No: Fax No. : email : Website :
2	**Date of Incorporation :** 2043/9/10 B.S. **Act of Incorporation :** Company Act	
3	**Objectives :** To provide consultancy services to any person/organisations as well as to government and government owned enterprises on any technical subject related to engineering aspect through study, research and survey.	
4	**Share Capital : (Rs. in Crore)** Authorised : 1.25 Issued : 1.00 Paid up : 0.72	
5	**Governing Act :** Company Act 2063	
6	**Line Ministry :** Ministry of Physical Planning and Works	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : (50.00) Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 83.00 (B) Networth Rs. : 155.22 (C) Outstanding loan to be paid to the Nepal Government : Total / Overdue Principal Rs. : / Principal Rs. : Interest Rs. : / Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : / Royalty Rs. : Excise Rs. : / Others Rs. : VAT. Rs. : / Total Rs. : (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	**No. of Employees :** Permanent : 9 Temporary : Contract : 3 Others : Total : 12	
9	**Brief Statement of present activities and future plan :**	

Financial and Physical Target/Progress/Performance

Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Service: Consultancy Service**						
	a. Completed	Nos.			1.00	1.00	
	b. Uncompletion	Nos.					
	c. New Construction	Nos.					
2	**Closing Inventory**	Rs. Lakh	85.81		88.64		87.76
3	**Staff/Labourer**						
	(a) Employees	Nos.	12		12		12
	Technical	Nos.	6		6		6
	Non - Technical	Nos.	6		6		6
	Permanent	Nos.					
	Officer Level	Nos.	6		6		6
	Assistant Level	Nos.	3		3		3
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	1		1		1
	Assistant Level	Nos.	2		2		2
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5		5		5
4	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	3.14		22.50		-
2	Total Expenditure	Rs. Lakh	41.33		59.11		53.22
3	Operating Profit/Loss	Rs. Lakh	(38.19)		(33.61)		(53.22)
4	Other Income	Rs. Lakh	0.18		0.07		-
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(49.78)		(36.54)		(53.22)
6	Administrative Overhead	Rs. Lakh	36.61		47.54		52.33
7	Depreciation	Rs. Lakh	1.16		1.17		0.89
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	170.56		193.87		246.17
11	Total Fixed Expenses	Rs. Lakh					
12	Net Fixed Assets	Rs. Lakh	89.81		88.64		87.76
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	235.99		223.88		223.88
16	Current Liabilities	Rs. Lakh	170.57		193.84		246.17
17	Working Capital	Rs. Lakh	65.42		30.04		(22.29)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	162.04		160.87		159.99
21	Net Worth	Rs. Lakh	155.22		118.68		65.46
22	Share Capital	Rs. Lakh	72.23		72.23		72.23
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	82.89		46.44		86.77
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	155.22		118.68		65.46
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	48.27		48.44		48.44

Financial and Physical Target/Progress/Performance

Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(11.38)		(1.62)		(53.22)
2	Return on Capital Employed	Percentage	(0.23)		(0.23)		(53.22)
3	Return on Equity	Percentage	(0.24)		(0.31)		(53.22)
4	Operating Expenses Ratio	Percentage	39.80		57.64		52.00
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio					
8	Quick/Acid Test Ratio	Ratio	0.86		0.70		0.55
9	Fixed Assets Turnover Ratio	Ratio	0.04		0.25		87.76
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	0.82		1.18		48.44
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	12.00		12.00		12.00
14	Administrative Overhead Ratio	Percentage	0.89		0.81		0.98
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Engineering Consultancy Service Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	6.24				
	e. Income Tax	Rs. Lakh	1.23		0.97		
	f. Value Added Tax	Rs. Lakh	1.56		1.17		
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	41.66		41.66		41.66
	b. Corporation	Rs. Lakh	30.57		30.57		30.57
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Contingent and Unfunded Liability**				**Unit**	**FY 2008/2009**	
	(I) Unfunded Liability						
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability						
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1 Name of Public Enterprise : Nepal Airlines Corporation

Address : P.O.Box 401, Kantipath, Kathmandu	Liason Office
Telephone No: 4220757	Telephone No:
Fax No. : 4225348	Fax No. :
email : info@nac.com.np	email :
	Website : www.nepalairlines.com.np

2 **Date of Incorporation :** 1 July 1958

Act of Incorporation : Royal Nepal Airlines Corporation Act, 1957

3 **Objectives :** To provide and develop secured, organized and convenient aviation services within and outside Nepal at affordable fare.

4 **Share Capital : (Rs. in Crore)** Authorised : 30

Issued : 30 Paid up : 16.22

5 **Governing Act :** Nepal Airlines Corporation Act, 2019

6 **Line Ministry :** Ministry of Tourism and Civil Aviation

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/Loss for F/Y 2008/09 AD. Rs. : 300.16

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (16661.92)

(B) Networth Rs. : (12869.00)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 763.82	Principal Rs. : 286.62
Interest Rs. :	Interest Rs. : 178.31

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. : 9299.88

Interest Rs. :

(E) Investment :

Loan Investment Rs. :

Share Investment Rs. : 61.65

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. : 1900.00	Royalty Rs. :
Excise Rs. :	Others Rs. : 800.00
VAT. Rs. :	Total Rs. : 2700.00

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. : 3544.00

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :

Funded Rs. : 2000.00

Unfunded Rs. : 5463.00

8 **No. of Employees :** Permanent : 1225 Temporary :

Contract : 144 Others : Total : 1369

9 **Brief Statement of present activities and future plan :**

Procuring 6 new jet plane within the period of coming 5 years, to recruitment vacant positions of employees.

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Total Capacity**						
	a. Internal (Ton K.M.)	Lakh	14	77.80	16	14	
	b. External (Ton K.M.)	Lakh	876	81.20	792	687	
	c. Internal (Passenger Seat)	Thousand	120	75.50	143	119	
	d. External (Passenger Seat)	Thousand	365	87.50	400	340	
2	**Sales**						
	a. Internal (Ton K.M.)	Lakh	11	84.60	12	11	
	b. External (Ton K.M.)	Lakh	606	83.40	710	631	
	c. Internal (Passenger Seat)	Thousand	103	72.00	127	105	
	d. External (Passenger Seat)	Thousand	230	80.70	280	232	
3	**Closing Inventory**	Rs. Lakh	10,945		10,427		
4	**Staff/Labourer**						
	(a) Employees	Nos.	1,369			1,395	
	Technical	Nos.	498			484	
	Non - Technical	Nos.	871			911	
	Permanent	Nos.	1,225			1,271	
	Officer Level	Nos.	476			482	
	Assistant Level	Nos.	749			789	
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	144			124	
	Officer Level	Nos.	22			20	
	Assistant Level	Nos.	122			104	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7			7	
5	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	52,719	79.25	64,355	57,609	
2	Total Expenditure	Rs. Lakh	52,251	79.15	61,103	54,768	
3	Operating Profit/Loss	Rs. Lakh	468	2,222.19	3,252	2,840	
4	Other Income	Rs. Lakh	721	-			
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	300	59.28	325	1,667	
6	Administrative Overhead	Rs. Lakh	10,846	105.26	12,549	11,440	
7	Depreciation	Rs. Lakh	549			574	
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	889	64.59	1,336	1,173	
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	26,125.5		30,551.5	27,384	
12	Net Fixed Assets	Rs. Lakh	3,844		3,269	3,269	
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	61		61	61	
15	Current Assets	Rs. Lakh	29,521			24,009	
16	Current Liabilities	Rs. Lakh	36,232			28,778	
17	Working Capital	Rs. Lakh	(6,711)			0.67	
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	16,662			14,995	
20	Net Capital Employed	Rs. Lakh	3,793			3,613	
21	Net Worth	Rs. Lakh	(12,869)			0.112	
22	Share Capital	Rs. Lakh	1,623			1,623	
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	(12,869)			0.112	
27	Long Term Loan	Rs. Lakh	10,064			0.9764	
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	286			355	
30	Closing Debtors	Rs. Lakh	5,724			6,000	

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	0.57			2.89	
2	Return on Capital Employed	Percentage	0.89			4.93	
3	Return on Equity	Percentage	18.48			102.71	
4	Operating Expenses Ratio	Percentage	99.11			95.07	
5	Debt Equity Ratio	Ratio	2.65			2.57	
6	Debt Coverage Ratio	Ratio	1.34			2.42	
7	Current Assets/Current Liabilities	Ratio	0.81			0.83	
8	Quick/Acid Test Ratio	Ratio	0.51			0.47	
9	Fixed Assets Turnover Ratio	Ratio	13.29			16.20	
10	Inventory Turnover Ratio	Ratio	5.05			5.40	
11	Debtors Turnover Ratio	Ratio	12.68			12.69	
12	Average Collection Period	Days	39.66			21.24	
13	Employees' Productivity	Rs. Lakh	37.79			41.30	
14	Administrative Overhead Ratio	Percentage	20.57			19.86	
15	Workers Productivity Unit						
16	Seat Factor	Percentage					
	a. Internal	Percentage	84.3		89.3	84.9	
	b. External	Percentage	68.9		89.4	73.1	
17	Load Factor	Percentage					
	a. Internal	Percentage	77.0		76.7	78.0	
	b. External	Percentage	69.2		89.6	91.9	
18	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	764			764	
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	9,299			9,000	
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	764			764	
	b. Banks & Financial Institutions	Rs. Lakh	9,299			9,000	
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Airlines Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	165			30	
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	286			355	
	b. Interest	Rs. Lakh	178			216	
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh					
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	5,463.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	900.00

1	**Name of Public Enterprise : National Productivity & Economic Development Center Ltd.**	
	Address : Balaju, Kathmandu. Telephone No: 4350522, 4350566 Fax No. : 977-1-4350530 email : npedc@wlink.com.np	Liason Office Telephone No: Fax No. : email : Website : www.npedc-nepal.org
2	**Date of Incorporation :** 2045-2-2 B.S. **Act of Incorporation :** Company Act.	
3	**Objectives :** To help in rapid industrial development and maintain its productivity.	
4	**Share Capital : (Rs. in Crore)** Authorised : 1.50 Issued : 1.00 Paid up : 0.7933	
5	**Governing Act :** Company Act 2063	
6	**Line Ministry :** Ministry of Industry	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. (Provisional) (87.49) Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 206.33 (B) Networth Rs. : 285.66 (C) Outstanding loan to be paid to the Nepal Government : x Total / Overdue Principal Rs. : / Principal Rs. : Interest Rs. : / Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : x Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : x Share Investment Rs. : 65.81 Other Investment Rs. : 361.50 (F) Dividend to be paid to Nepal Government Rs. : x (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : x Income Tax Rs. : / Royalty Rs. : Excise Rs. : / Others Rs. : VAT. Rs. : / Total Rs. : (H) Last fiscal year of audit completed : 2005/06 (I) Total amount of audit irregularities to be cleared Rs. : x (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : x (K) Liability of retirement benefit of employees : Funded Rs. : 233.43 Unfunded Rs. : x	
8	**No. of Employees :** Permanent : 27 Temporary : x Contract : x Others : 1 Total : 28	
9	**Brief Statement of present activities and future plan :** To support industrial development by organizing research, consultancy, the programmes, training, seminar and publication services.	

Financial and Physical Target/Progress/Performance

National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Work Details**		13	87	46	16	17
	a. Project Study	Nos.	-	-	5	2	2
	b. Seminar Training	Nos.	9	129	25	7	7
	c. Productivity Strengthening Program	Nos.	3	60	13	5	5
	d. Issuance of Visa	Nos.	1	100	1	1	1
	e. Visa Fee for Study/Training	Rs. Lakh	5.82	67.67	7	9.54	16.50
	f. Meeting of Productivity council		-	-	2	1.00	2.00
2	**Closing Inventory**	Rs. Lakh	1.00	80.00	1.25	1.00	1.00
3	**Staff/Labourer**						
	(a) Employees	Nos.	28	100	28	26	26
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.					
	Officer Level	Nos.	14	100	14	12	12
	Assistant Level	Nos.	14	100	14	14	14
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	5	100	5	5	5
4	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	5.82	11.03	526.95	9.54	16.50
2	Total Expenditure	Rs. Lakh	144.87	143.01	464.45	131.10	171.80
3	Operating Profit/Loss	Rs. Lakh	(139.05)	286.41	62.50	(121.56)	(155.30)
4	Other Income	Rs. Lakh	51.56	117.18	501.95	56.17	73.50
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(87.49)	82.65	62.50	(65.39)	(81.80)
6	Administrative Overhead	Rs. Lakh	24.08	24.43	458.45	25.04	34.16
7	Depreciation	Rs. Lakh	2.59	94.18	6.00	4.40	4.65
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh	42.02	448.93	50.00	27.07	43.75
11	Total Fixed Expenses	Rs. Lakh	76.71	92.60	160.70	84.93	99.11
12	Net Fixed Assets	Rs. Lakh	11.13	98.23	59.14	7.73	8.08
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	427.31	132.26	435.77	393.14	349.00
15	Current Assets	Rs. Lakh	113.20	46.61	156.00	112.58	117.30
16	Current Liabilities	Rs. Lakh	265.98	104.80	282.04	293.18	335.90
17	Working Capital	Rs. Lakh	(152.78)	1,395.25	-126.04	(180.60)	(218.60)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	285.66	88.31	368.87	220.26	138.47
21	Net Worth	Rs. Lakh	285.66	88.31	368.87	220.26	138.47
22	Share Capital	Rs. Lakh	79.33	100.00	79.33	79.33	79.33
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	206.33	100.00			
25	General Reserve	Rs. Lakh	206.33	89.65	275.57	140.94	59.14
26	Share Holders Fund	Rs. Lakh	285.66	88.31	368.87	220.26	138.47
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(2,389.18)	2,595.86	11.86	(1,274.21)	(941.21)
2	Return on Capital Employed	Percentage	(48.68)	324.32	16.94	(55.19)	(112.15)
3	Return on Equity	Percentage	(48.68)	324.32	16.94	(55.19)	(112.15)
4	Operating Expenses Ratio	Percentage	2,489.18	1,296.19	88.14	1,374.21	1,041.21
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.43	44.47	0.55	0.38	0.35
8	Quick/Acid Test Ratio	Ratio	0.42	44.31	0.55	0.38	0.35
9	Fixed Assets Turnover Ratio	Ratio	0.08	12.50	3.28	0.11	0.17
10	Inventory Turnover Ratio	Ratio	5.82	13.79	421.56	9.54	16.50
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	0.21	11.17	18.82	0.37	0.63
14	Administrative Overhead Ratio	Percentage	4.14	221.46	0.87	2.62	2.07
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	(408.31)	(398.85)	228.01	285.61	515.30
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Productivity and Economic Development Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	2.86	102.51	3.25	3.30	3.50
	f. Value Added Tax	Rs. Lakh	0.58	116.00	7.50	1.00	1.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh	0.54	27.69	5.60	0.20	0.50
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	19.00	100.00	19.00	19.00	19.00
	b. Corporation	Rs. Lakh	57.00	100.00	57.00	57.00	57.00
	c. Private Sector	Rs. Lakh	3.33	100.00	3.33	3.33	3.33
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Contingent and Unfunded Liability**				**Unit**	**FY 2008/2009**	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1 Name of Public Enterprise : Civil Avaiation Authority of Nepal

Address : Babarmahal, Kathmandu.	Liason Office
Telephone No: 4262387	Telephone No:
Fax No. : 4262516	Fax No. :
email : cnsatm@mos.com.np	email :
	Website : www.caanepal.org.np

2 **Date of Incorporation :** 31st December 1998

Act of Incorporation : Nepal Civil Aviation Act 2053

3 **Objectives :** To expand aviation facilities both private and public domestic and international sectors.

4 **Share Capital : (Rs. in Crore)** Authorised :

Issued : Paid up : 991.86

5 **Governing Act :** Nepal Civil Avaiation Act 2053

6 **Line Ministry :** Ministry of Tourism & Civil Aviation

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/Loss for F/Y 2008/09 AD. Rs. : (5990.00)

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (9465.00)

(B) Networth Rs. : 88226.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 22428.00	Principal Rs. : 0.00
Interest Rs. : 31125.00	Interest Rs. : 31125.00

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. :

Interest Rs. :

(E) Investment :

Loan Investment Rs. :

Share Investment Rs. :

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. : 996.65
VAT. Rs. : 81.21	Total Rs. :

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :

Funded Rs. :

Unfunded Rs. :

8 **No. of Employees :** Permanent : 907 Temporary :

Contract : Others : Total : 907

9 **Brief Statement of present activities and future plan :**

To construct overlay of Runway, Taxi way and Apron of Chandragadhi, Bhairahawa airport.

To complete runway of Simikot airport and pitching work in airport area.

Financial and Physical Target/Progress/Performance

Civil Avaiation Authority of Nepal

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Capacity & Utilization**	Nos					
	a) Domestic Aircraft Arrival	Nos	33,762				
	b) International Aircraft Arrival	Nos	7,220				
2	**Cargo Service**	M.Ton					
	a) Internal Cargo Service	M.Ton	4,857				
	b) International Cargo Service	M.Ton	9,380				
3	**Number of Passergers**	Nos					
	a) Internal	Nos	1,183,450				
	b) External	Nos	1,878,919				
4	**Number of Airports**	Nos					
	On operation	Nos					
	Non-operation	Nos					
	Under Construction	Nos					
5	**Permitted Airways Company**	Nos					
	On operation	Nos					
	Non-operation	Nos					
	Permitted Airways Company (International)	Nos					
	On operation (International)	Nos					
6	**Closing Inventory**	Rs. Lakh	2.50				
7	**Staff/Labourer**		907		924		
	(a) Employees	Nos.	907		893		
	Permanent	Nos.					
	Officer Level	Nos.	503		492		
	Assistant Level	Nos.	404		401		
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.			31		
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	8		8		
8	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Civil Avaiation Authority of Nepal

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	21,180		21,937		
2	Total Expenditure	Rs. Lakh	27,972		3,002		
3	Operating Profit/Loss	Rs. Lakh	(6,772)		18,935		
4	Other Income	Rs. Lakh	782		810		
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(5,990)		4,068		
6	Administrative Overhead	Rs. Lakh	4,311		7,087		
7	Depreciation	Rs. Lakh	7,717		5,986		
8	Amortization Expenses	Rs. Lakh	-		-		
9	Interest Expenses	Rs. Lakh	2,371		1,248		
10	Provisions	Rs. Lakh	13,255		-		
11	Total Fixed Expenses	Rs. Lakh	170,284				
12	Net Fixed Assets	Rs. Lakh	92,766				
13	Capital Work-in-Progress	Rs. Lakh	4,790				
14	Investment	Rs. Lakh	-				
15	Current Assets	Rs. Lakh	52,825				
16	Current Liabilities	Rs. Lakh	41,283				
17	Working Capital	Rs. Lakh	11,542				
18	Unamortized Expenses	Rs. Lakh	-				
19	Cumulative Loss	Rs. Lakh	9,465				
20	Net Capital Employed	Rs. Lakh	109,101				
21	Net Worth	Rs. Lakh	88,226				
22	Share Capital	Rs. Lakh	99,186				
23	Capital Grant	Rs. Lakh	2,500				
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	-				
26	Share Holders Fund	Rs. Lakh	88,226				
27	Long Term Loan	Rs. Lakh	20,872				
28	Short Term Loan	Rs. Lakh	-				
29	Loan Installment Due	Rs. Lakh	-				
30	Closing Debtors	Rs. Lakh	13,435				

Financial and Physical Target/Progress/Performance

Civil Avaiation Authority of Nepal

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	91.38				
2	Return on Capital Employed	Percentage	72.06				
3	Return on Equity	Percentage	-				
4	Operating Expenses Ratio	Percentage	8.62				
5	Debt Equity Ratio	Ratio	0.25				
6	Debt Coverage Ratio	Ratio	0.11				
7	Current Assets/Current Liabilities	Ratio	1.28				
8	Quick/Acid Test Ratio	Ratio	1.33				
9	Fixed Assets Turnover Ratio	Ratio	7.75				
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	0.61				
12	Average Collection Period	Days	223				
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Seat Factor	Percentage					
16	Load Factor	Percentage					
17	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	14,399				
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	-				
	b. From International Institutions	Rs. Lakh	-				
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	26,872				
	b. Loan Amount Paid	Rs. Lakh	13,300				
	From Banks and Financial Institutions		-				
	a. Loan Amount Received	Rs. Lakh	-				
	b. Loan Amount Paid	Rs. Lakh	-				
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	16,205				
	b. Loan Amount Paid	Rs. Lakh	7,401				
	Others						
	a. Loan Amount Received	Rs. Lakh	53.47				
	b. Loan Amount Paid	Rs. Lakh	-				
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	-				
	b. Banks & Financial Institutions	Rs. Lakh	-				
	c. International Institutions	Rs. Lakh	-				
	d. Others	Rs. Lakh	-				

Financial and Physical Target/Progress/Performance

Civil Avaiation Authority of Nepal

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh	4,685				
	b. Interest	Rs. Lakh	19				
	c. Royalty	Rs. Lakh	-				
	d. Dividend	Rs. Lakh	-				
	e. Income Tax	Rs. Lakh	1,819				
	f. Value Added Tax	Rs. Lakh	1,822				
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	-				
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	22,429				
	b. Interest	Rs. Lakh	31,125				
	c. Royalty	Rs. Lakh	-				
	d. Dividend	Rs. Lakh	-				
	e. Income Tax	Rs. Lakh	-				
	f. Value Added Tax	Rs. Lakh	81				
	g. Excise Duty	Rs. Lakh	-				
	h. Others	Rs. Lakh	-				
6	**Share Structure**						
	a. GON	Rs. Lakh	99,186				
	b. Corporation	Rs. Lakh	-				
	c. Private Sector	Rs. Lakh	-				
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Cultural Corporation

Address : Jamal, Kathmandu	Liason Office
Telephone No: 4241398, 4226196	Telephone No:
Fax No. : 4226760	Fax No. :
email : cultural@ntc.net.np	email :
	Website : sanskritiksansthan.org.np

2 **Date of Incorporation :** 2028/12/30 B.S.
Act of Incorporation : Sanchar Sansthan Act, 2028

3 **Objectives :** To Promote and Preserve the culture by providing healthy entertainment to the people

4 **Share Capital : (Rs. in Crore)** Authorised : 1.75
Issued : Paid up :

5 **Governing Act :** Sanchar Sansthan Act, 2028

6 **Line Ministry :** Ministry of Federalism Affairs, Constitution Assembly, Parlimentry System and Culture

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (54.07)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (145.99)

(B) Networth Rs. : (13.90)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 2067.31	Principal Rs. : 216.00
Interest Rs. : 187.79	Interest Rs. : 187.79

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. : 30.98	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2008/09

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. : 32.72
Unfunded Rs. : 93.68

8 **No. of Employees :** Permanent : 36 Temporary :
Contract : 36 Others : 1 Total : 73

9 **Brief Statement of present activities and future plan :**
1.New office building is under construction. Training programs for the artists are being held.
2. Drama and folk festival cultural festivals shall be held.

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Production (Programme)**						
	a. Cultural Festival	Nos.	1	100			1
	b. Classical Song Festival	Nos.					1
	c. Regional Folk Dance Competition	Nos.					1
	d. Drama Fesival	Nos.	1	100	1	100	1
	e. International Songs Day	Nos.					1
	f. Artist Trainings	Nos.	1	100	1	100	1
	g. Publication of Nepali Cultural	Nos.			1	100	1
	h. Teej Geet Karyakram	Nos.	1	100			
	i. Lok Cultural Festival	Nos.			1	100	
	j. Conservation and Enhancement of Valuable audio visual materials	Nos.					1
	k. Conservation, and Promotion of Peculiar Nepali Folk Cultural	Nos.					1
	l.Folk dance presentation in Five region	Nos.					1
	m. Classical Charya Dance						1
	n. Folk song and dance						1
	o. Weekely cultural program						1
	p. Drama Presentation						1
2	**Sales**						
	a. Programme	Rs. Lakh					
	b. Ticket Sales	Rs. Lakh	-	-	5	100	5
	c. Hall Rent	Rs. Lakh	28	112	50	100	50
	d. Miscellaneous	Rs. Lakh					
3	**Closing Inventory**	Rs. Lakh					
4	**Staff/Labourer**						
	(a) Employees	Nos.	73		85		85
	Technical	Nos.					
	Non - Technical	Nos.					
	Permanent	Nos.	36		35		35
	Officer Level	Nos.	20		20		20
	Assistant Level	Nos.	16		15		15
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	36				
	Officer Level	Nos.					
	Assistant Level	Nos.	36		50		50
	(b) Labourer	Nos.					
	Permanent	Nos.	1				
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5		5
5	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	258	104	318	100	380
2	Total Expenditure	Rs. Lakh	303	124	356	100	389
3	Operating Profit/Loss	Rs. Lakh	-45	1,125	-38	100	(8)
4	Other Income	Rs. Lakh	21	105	22	100	13
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-54	225	-16	100	4
6	Administrative Overhead	Rs. Lakh	159	93	184	100	216
7	Depreciation	Rs. Lakh	65	3,300	91	100	87
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	79	13	80	100	85
10	Provisions	Rs. Lakh	31	100			
11	Total Fixed Expenses	Rs. Lakh	286	129	337	100	345
12	Net Fixed Assets	Rs. Lakh	1,811	136	1,720	100	1,673
13	Capital Work-in-Progress	Rs. Lakh	14	2	164	100	739
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	735	137	590	100	417
16	Current Liabilities	Rs. Lakh	507	217	561	100	715
17	Working Capital	Rs. Lakh	228	76	29	100	(298)
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	146	1,013	162	100	158
20	Net Capital Employed	Rs. Lakh	2,053	21	1,914	100	2,114
21	Net Worth	Rs. Lakh	-14	12	-10	100	-6
22	Share Capital	Rs. Lakh	132	100	132	100	132
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	-14	12	-30	100	-26
27	Long Term Loan	Rs. Lakh	2,067	92.5	1,944	100	2,120
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	216	100	270	100	334
30	Closing Debtors	Rs. Lakh	95	63	176	100	89

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-17	850	-12	100	-2
2	Return on Capital Employed	Percentage	-3	300	-1	100	-2
3	Return on Equity	Percentage	-389	1,945	-54	100	-17
4	Operating Expenses Ratio	Percentage	62	90	58	100	57
5	Debt Equity Ratio	Ratio	149:1		65:1		83:1
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	3:1		1:1		0.58:1
8	Quick/Acid Test Ratio	Ratio					
9	Fixed Assets Turnover Ratio	Ratio	0.14:1		0.19:1		0.23:1
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio	3:1		2:1		4:1
12	Average Collection Period	Days	124	69	189	100	82
13	Employees' Productivity	Rs. Lakh	4	133	4	100	
14	Administrative Overhead Ratio	Percentage	62	90	58	100	57
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**		136	100	185	100	241
	a. From GON	Rs. Lakh	136	100	185	100	241
	b. From International Institutions	Rs. Lakh					
2	**Loan**		500	100			300
	From GON		500	100			300
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	60	60	60	100	60
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**		308	102	340	100	403
	a. GON	Rs. Lakh	308	102	340	100	403
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Cultural Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**		100	50	132	100	100
	a. Principal	Rs. Lakh	60	60	60	100	60
	b. Interest	Rs. Lakh	40	40	40	100	40
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh			32	100	
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**		436	145	508	100	616
	a. Principal	Rs. Lakh	216	118	280	100	343
	b. Interest	Rs. Lakh	188	158	228	100	273
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	32	100			
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	132	100	132	100	132
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	94.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1	**Name of Public Enterprise : Gorkhapatra Corporatioin**	
	Address : Dharmapath, Kathmandu Telephone No: 4223902 Fax No. : 4221748 email : gopa@mos.com.np	Liason Office Telephone No: Fax No. : email : Website : www.gorkhapatra.org.np
2	**Date of Incorporation :** 2019/12/30 B.S. **Act of Incorporation :** Gorkhapara Corporation Act 2019	
3	**Objectives :** To publish newspaper and journal.	
4	**Share Capital : (Rs. in Crore)** Authorised : 3.00 Issued : 2.50 Paid up : 1.15	
5	**Governing Act :** Gorkhapara Corporation Act 2019	
6	**Line Ministry :** Ministry of Information and communication	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : 120.46 Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 710.18 (B) Networth Rs. : 852.34 (C) Outstanding loan to be paid to the Nepal Government : Total / Overdue Principal Rs. : / Principal Rs. : Interest Rs. : / Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 206.59 Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : / Royalty Rs. : Excise Rs. : / Others Rs. : VAT. Rs. : 14.10 / Total Rs. : 14.10 (H) Last fiscal year of audit completed : 2005/06 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	**No. of Employees :** Permanent : 539 Temporary : Contract : 128 Others : Total : 667	
9	**Brief Statement of present activities and future plan :** Publishing 2 daily newspapers (Gorkhapatra, The Rising Nepal) and three monthly publications (Madhuparka, Yubamanch and Muna). Future plans are to publish papers in regional basis and execute self retirement program. The corporation has also prepared the working plan about the extended and well managed inclusive publications of Gorkhapatra.	

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporatioin

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Production**						
	a. Gorkhapatra	Thousand	19,559	91	21,600	19,627	21,600
	b. Rising Nepal	Thousand	5,395	94	6,120	5,238	5,670
	c. Yuva Manch	Thousand	334	93	360	334	360
	d. Madhu Parck	Thousand	111	77	144	118	144
	e. Muna	Thousand	281	94	300	282	300
2	**Purchase**						
	a. News Print	Rs. Lakh	454	72		817	
	b. Ink	Rs. Lakh	8	44		31	
	c. Plate	Rs. Lakh	23	77		5	
	d. Image Seter Film	Rs. Lakh	6	34		5	
	e. Other		10	53		10	
3	**Sales**						
	a. Gorkhapatra	Thousand	18,610	91	20,520	18,645	
	b. Rising Nepal	Thousand	5,133	94	5,814	5,220	
	c. Yuva Manch	Thousand	323	93	342	330	
	d. Madhu Parck	Thousand	106	77	136	102	
	e. Muna	Thousand	273	94	285	276	
3	**Closing Inventory**	Rs. Lakh	5,006		50,000	50,000	48,339
4	**Staff/Labourer**						
	(a) Employees	Nos.	667		692		
	Technical	Nos.	190		183		
	Non - Technical	Nos.	477		509		
	Permanent	Nos.	539		524		
	Officer Level	Nos.	200		183		
	Assistant Level	Nos.	339		341		
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	128		168		
	Officer Level	Nos.					
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5	100	5	5	
5	**Dealers/Distributors**	Nos.	108		108		108

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporatioin

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	3,611.66	155.43	3,281.47	2,693.57	3,280.38
2	Total Expenditure	Rs. Lakh	3,502.92	132.72	3,039.22	2,589.60	3,053.52
3	Operating Profit/Loss	Rs. Lakh	108.74		242.25	103.97	226.86
4	Other Income	Rs. Lakh	65.54	89.67	70.00	18.63	48.57
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	120.46		215.45	829.00	186.57
6	Administrative Overhead	Rs. Lakh	1,195.68	63.54	2,238.69	876.31	1,031.38
7	Depreciation	Rs. Lakh	46.68	101.43	60.30	45.86	60.87
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	40.00	80.00	55.00	40.00	45.00
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	1,099.56	98.19	1,429.86	1,156.45	1,466.45
12	Net Fixed Assets	Rs. Lakh	318.15	70.23	702.73	309.17	415.31
13	Capital Work-in-Progress	Rs. Lakh	120.12			140.12	283.11
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	1,767.87	106.05	1,816.97	2,325.40	2,123.39
16	Current Liabilities	Rs. Lakh	1,147.21	87.32	1,444.90	1,281.82	1,300.00
17	Working Capital	Rs. Lakh	620.66	175.67	372.07	1,043.58	823.39
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	938.81	116.43	1,074.79	1,352.75	1,238.70
21	Net Worth	Rs. Lakh	852.34	167.34	724.79	935.24	1,121.81
22	Share Capital	Rs. Lakh	115.17	100.00	115.17	115.17	115.17
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	710.18	193.41	582.63	793.08	979.65
25	General Reserve	Rs. Lakh	26.99	100.00	26.99	26.99	26.99
26	Share Holders Fund	Rs. Lakh					
27	Long Term Loan	Rs. Lakh	206.59	104.87	197.00	557.63	400.00
28	Short Term Loan	Rs. Lakh			153.00		
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh	1,156.42	113.32	1,071.06	1,202.75	1,300.00

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporatioin

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	3.01		7.38	3.86	6.92
2	Return on Capital Employed	Percentage	11.58		22.54	7.67	18.31
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage	96.99		92.62	96.14	93.08
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio	0.81		1.38	0.23	0.62
7	Current Assets/Current Liabilities	Ratio	1.54		1.26	1.81	1.63
8	Quick/Acid Test Ratio	Ratio	1.50		1.15	1.42	1.26
9	Fixed Assets Turnover Ratio	Ratio	11.35		4.67	8.71	7.90
10	Inventory Turnover Ratio	Ratio	53.64		25.33	9.41	6.21
11	Debtors Turnover Ratio	Ratio	3.12		3.06	2.24	2.52
12	Average Collection Period	Days	116.87		119.13	162.98	144.65
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage	33.11		68.22	32.53	33.11
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	1,264.00		170.00		6,274.00
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	206.59				
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Gorkhapatra Corporatioin

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	964.00				
	f. Value Added Tax	Rs. Lakh	239.07				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	117.00		117.00		117.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Contingent and Unfunded Liability**				**Unit**	**FY 2008/2009**	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1 Name of Public Enterprise : Janak Education Material Center Ltd.

Address : Sanothimi, Bhaktapur.	Liason Office
Telephone No: 6630787, 6630796	Telephone No:
Fax No. : 6630788	Fax No. :
email : info@janakedu.com.np	email :
	Website : www.janakedu.com.np

2 **Date of Incorporation :** 2035-06-08 B.S.
Act of Incorporation : Company Act

3 **Objectives :** Production, publication, sales and distribution of books and educational materials required for the school and other materials in the country in resonable price.

4 **Share Capital : (Rs. in Crore)** Authorised : 50
Issued : 45 Paid up : 45

5 **Governing Act :** Company Act 2063

6 **Line Ministry :** Ministry of Education

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2007/08 AD. Rs. : (2148.93)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (3318.61)

(B) Networth Rs. : 2632.09

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 5000.00
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 1.00
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2007/08
(I) Total amount of audit irregularities to be cleared Rs. : 107.18
(J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. : 911.54
(K) Liability of retirement benefit of employees :
Funded Rs. : 50.00
Unfunded Rs. : 1250.00

8 **No. of Employees :** Permanent : 523 Temporary : 0
Contract : 79 Others : 175 Total : 777

9 **Brief Statement of present activities and future plan :**
Production publication, sales and distribution of books and educational materials required for the school and other materials in the country in reasonable price. To Print & Produce quality books by the recently established educational security press.

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Toral Production Capacity**	Lakh					
2	**Production(Goods/Serivces/Others)**	Lakh					
	a. Number of Books	Lakh	321	183	240	300	300
	b. Number of Exercise Books	Lakh	7	70	10	10	10
	c. Other Production (in Rs.)	Rs. Lakh	302	101	300	150	300
3	**Purchase**						
	a. Paper	M.Ton	6,768	135	5,500	6,500	7,000
	b. Ink, Chemicals, Parts	Rs. Lakh	240		230	250	290
	c. Other Raw Materials	Rs. Lakh	95		80	85	120
4	**Sales**						
	a. Number of Books	Lakh	245	140	240	255	300
	b. Number of Exercise Books	Lakh	6	60	10	10	10
	c. Other Sales (in Rs.)	Rs. Lakh	302	101	400	150	300
5	**Closing Inventory**	Rs. Lakh	3,625	234	1,725	2,850	2,050
6	**Staff/Labourer**						
	(a) Employees	Nos.	777		750	780	685
	Technical	Nos.	370		370	368	368
	Non - Technical	Nos.	153		153	158	158
	Permanent	Nos.	523		523	526	526
	Officer Level	Nos.	78		78	81	81
	Assistant Level	Nos.	445		445	445	445
	Temporary	Nos.	-				
	Officer Level	Nos.	-				
	Assistant Level	Nos.	-				
	Daily Wages	Nos.	175		151	175	-
	Officer Level	Nos.	-		-	-	-
	Assistant Level	Nos.	175		151	175	-
	Contract	Nos.	79			79	159
	Officer Level	Nos.	1		5	1	1
	Assistant Level	Nos.	78		30	78	158
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5	5	5
7	**Dealers/Distributors**	Nos.	1		1	1	1

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	8,645.00	135.92	8,695.00	10,962.00	12,181.00
2	Total Expenditure	Rs. Lakh	10,839.00	170.82	8,585.00	10,955.00	12,175.00
3	Operating Profit/Loss	Rs. Lakh	-2,194.00	0.00	110.00	7.00	6.00
4	Other Income	Rs. Lakh	45.00	0.00	50.00	45.00	45.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-2,149.00	90.00	160.00	52.00	51.00
6	Administrative Overhead	Rs. Lakh	976.00		1,070.00	990.00	1,085.00
7	Depreciation	Rs. Lakh	160.00		250.00	190.00	210.00
8	Amortization Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
9	Interest Expenses	Rs. Lakh	321.00		120.00	360.00	310.00
10	Provisions	Rs. Lakh	0.00		0.00	0.00	0.00
11	Total Fixed Expenses	Rs. Lakh	10,839.00		8,585.00	10,955.00	12,175.00
12	Net Fixed Assets	Rs. Lakh	2,268.00		3,500.00	3,702.00	3,545.00
13	Capital Work-in-Progress	Rs. Lakh	175.00		50.00	175.00	150.00
14	Investment	Rs. Lakh	1.00		1.00	1.00	1.00
15	Current Assets	Rs. Lakh	5,415.00		3,551.00	4,031.00	2,916.00
16	Current Liabilities	Rs. Lakh	5,226.00		204.00	3,744.00	2,420.00
17	Working Capital	Rs. Lakh	188.00		3,346.00	287.00	495.00
18	Unamortized Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
19	Cumulative Loss	Rs. Lakh	3,318.00		754.00	3,265.00	3,214.00
20	Net Capital Employed	Rs. Lakh	2,456.00		6,846.00	3,989.00	4,040.00
21	Net Worth	Rs. Lakh	2,632.00		6,896.00	4,164.00	4,190.00
22	Share Capital	Rs. Lakh	4,500.00		4,500.00	4,500.00	4,500.00
23	Capital Grant	Rs. Lakh	1,014.00		2,513.00	2,514.00	2,514.00
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh	301.00		301.00	301.00	301.00
26	Share Holders Fund	Rs. Lakh	2,632.00		6,896.00	4,164.00	4,190.00
27	Long Term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
28	Short Term Loan	Rs. Lakh	0.00		0.00	0.00	0.00
29	Loan Installment Due	Rs. Lakh	0.00		0.00	0.00	0.00
30	Closing Debtors	Rs. Lakh	495.00		575.00	375.00	250.00
31	Commission on Sales	Rs. Lakh	1,549.00		1,520.00	1,985.00	2,175.00

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-25.37		1.27	0.06	0.04
2	Return on Capital Employed	Percentage	-24.71		1.83	0.47	0.41
3	Return on Equity	Percentage	-47.75		3.56	1.15	1.13
4	Operating Expenses Ratio	Percentage	125.37		98.75	99.90	99.95
5	Debt Equity Ratio	Ratio	0.00				
6	Debt Coverage Ratio	Ratio	0.00				
7	Current Assets/Current Liabilities	Ratio	1.03		17.41	1.07	1.20
8	Quick/Acid Test Ratio	Ratio	0.34		8.95	0.31	0.35
9	Fixed Assets Turnover Ratio	Ratio	3.81		2.48	2.96	3.43
10	Inventory Turnover Ratio	Ratio	2.38		5.04	3.84	5.94
11	Debtors Turnover Ratio	Ratio	21.89		14.93	29.21	48.70
12	Average Collection Period	Days	21.00		24.00	12.00	7.00
13	Employees' Productivity	Rs. Lakh	11.12		11.59	14.05	17.78
14	Administrative Overhead Ratio	Percentage	11.28		12.46	9.03	8.90
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	128.00		1,628.00	1,628.00	1,628.00
	b. From International Institutions	Rs. Lakh	885.00		885.00	885.00	885.00
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	7,000.00		3,000.00	8,500.00	8,500.00
	b. Loan Amount Paid	Rs. Lakh	2,000.00		3,000.00	5,500.00	6,500.00
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	5,000.00			3,000.00	2,000.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Janak Education Material Center Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	0.00		7.00	0.00	0.00
	e. Income Tax	Rs. Lakh	0.00		7.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh	36.00		60.00	45.00	75.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	0.00		13.00	0.00	0.00
	e. Income Tax	Rs. Lakh	0.00		13.00	0.00	0.00
	f. Value Added Tax	Rs. Lakh	0.00			0.00	
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	4,500.00		4,500.00	4,500.00	4,500.00
	b. Corporation	Rs. Lakh	0.00		0.00	0.00	0.00
	c. Private Sector	Rs. Lakh	0.00		0.00	0.00	0.00
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2007/2008**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	1100.00
	b. Provident Fund	Rs. Lakh	0.00
	c. Accumulated Staff Leave	Rs. Lakh	150.00
	d. Unpaid Share Calls	Rs. Lakh	0.00
	e. Others	Rs. Lakh	0.00
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	200.00
	b. Guarantee	Rs. Lakh	0.00
	c. Other Claims	Rs. Lakh	0.00

1 Name of Public Enterprise : Nepal Television

Address : Singhdurbar, Kathmandu	Liason Office
Telephone No: 4200348	Telephone No:
Fax No. : 4200312	Fax No. :
email : nepaltv@wlink.com.np	email :
	Website : www.neptv.com.np

2 **Date of Incorporation :** 2041-09-16 B.S.

Act of Incorporation : Communication Corporation Act 2028

3 **Objectives :** To collect and broadcast daily news and news oriented programs relating to national unity, integrity, national resources, cultural herigate and other aspects of development.To promote and contribute for the development of women and different local languages of the backward communities. To preserve national unity awaring the people towards humanrights.

4 **Share Capital : (Rs. in Crore)** Authorised : 150.00

Issued : Paid up : 149.52

5 **Governing Act :** Communication Corporatin Act 2028

6 **Line Ministry :** Ministry of Information & Communication

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/Loss for F/Y 2008/09 AD. Rs. : (803.17)

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (6774.52)

(B) Networth Rs. : 7768.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. :

Interest Rs. :

(E) Investment :

Loan Investment Rs. :

Share Investment Rs. :

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. : 8.45	Royalty Rs. : 1019.88
Excise Rs. :	Others Rs. :
VAT. Rs. : 33.02	Total Rs. :

(H) Last fiscal year of audit completed : 2008/09

(I) Total amount of audit irregularities to be cleared Rs. :-

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :-

(K) Liability of retirement benefit of employees :

Funded Rs. : 450.00

Unfunded Rs. : 760.00

8 **No. of Employees :** Permanent : 379 Temporary :

Contract : 29 Others : 19 Total : 427

9 **Brief Statement of present activities and future plan :**

To improve broadcasting centers during FY 2009/10. Jumla, Kakani and Namche broadcasting centers will be connected to the national unit. Friendly program relating to disable and gender will be prepared and broadcasted. To execute self retirement program.

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Exhibition Hours	Hours	15,330	100.00	15,330	15,330	17,520
1	**Exhibition Hours**	Hours	8,760	100.00	8,760	8,760	8,760
	(a) Fixed Program	Hours	4,380	50.00	4,380	4,380	4,380
	(b) Advertise Program	Hours	3,285	34.50	3,285	3,285	3,285
	(c) Sponsored Program	Hours	1,095	12.50	1,095	1,095	1,095
	(d) NTV 2	Hours	6,570	75.00	6,570	6,570	8,760
2	**Closing Inventory**	Rs. Lakh	246		265	262	255
3	**Staff/Labourer**		427		439		405
	(a) Employees	Nos.	334		320		362
	Technical	Nos.	225		219		253
	Non - Technical	Nos.	109		101		109
	Permanent	Nos.	379		389		389
	Officer Level	Nos.	173		173		173
	Assistant Level	Nos.	206		216		216
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	19		23		11
	Officer Level	Nos.	1		4		3
	Assistant Level	Nos.	18		19		8
	Contract	Nos.	29		27		5
	Officer Level	Nos.	8		8		3
	Assistant Level	Nos.	21		19		2
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	5		5	5	5
4	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	1,994.00	93.29	2,150.00	2,155.00	2,245.00
2	Total Expenditure	Rs. Lakh	2,906.00	76.17	2,875.00	2,856.00	2,850.00
3	Operating Profit/Loss	Rs. Lakh	(803.00)		(725.00)	(701.00)	(605.00)
4	Other Income	Rs. Lakh	109.00		125.00	115.00	130.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	(803.00)		(912.00)	(707.00)	(709.00)
6	Administrative Overhead	Rs. Lakh	2,104.00		2,626.00	2,230.00	2,250.00
7	Depreciation	Rs. Lakh	805.00		780.00	750.00	730.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	9,076.00		9,784.00	10,072.00	10,731.00
12	Net Fixed Assets	Rs. Lakh	5,917.00		5,584.00	5,325.00	4,930.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	3,972.00		4,109.00	4,007.00	4,112.00
16	Current Liabilities	Rs. Lakh	2,121.00		1,719.00	1,825.00	1,815.00
17	Working Capital	Rs. Lakh	1,851.00		7,974.00	7,850.00	7,825.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	(6,774.00)		(7,686.00)	(7,585.00)	(8,025.00)
20	Net Capital Employed	Rs. Lakh	9,889.00		9,693.00	9,580.00	9,725.00
21	Net Worth	Rs. Lakh	7,768.00		7,304.00	7,215.00	7,325.00
22	Share Capital	Rs. Lakh	14,501.00		14,951.00	15,551.00	16,151.00
23	Capital Grant	Rs. Lakh	40.00		38.00	38.00	36.00
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	7,768.00		7,304.00	7,215.00	7,325.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	(40.20)		(40.12)	(40.10)	(40.25)
2	Return on Capital Employed	Percentage	8.12		8.22	8.13	8.25
3	Return on Equity	Percentage	(10.33)		(1,025.00)	(10.22)	(1,015.00)
4	Operating Expenses Ratio	Percentage	1.05				
5	Debt Equity Ratio	Ratio	0.23		0.21	0.22	0.24
6	Debt Coverage Ratio	Ratio					2.20
7	Current Assets/Current Liabilities	Ratio	2.15		2.12	2.10	2.50
8	Quick/Acid Test Ratio	Ratio	2.01		2.50	2.40	0.41
9	Fixed Assets Turnover Ratio	Ratio	0.40		0.35	0.38	
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh	6.22		6.30	6.25	6.50
14	Administrative Overhead Ratio	Percentage	262.01		287.94		317.35
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh			60.00	20.00	125.00
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Television

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	67.50		78.25	75.12	81.25
	f. Value Added Tax	Rs. Lakh	236.55		375.23	274.13	285.15
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	8.45				
	f. Value Added Tax	Rs. Lakh	33.02				
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	14,501.00		14,951.00		15,551.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	768.00
	a. Gratuity/ Pension	Rs. Lakh	643.00
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	125.00
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1	**Name of Public Enterprise : Rural Housing Company Ltd.**	
	Address : Pulchok, Lalitpur Telephone No: 5521397 Fax No. : 5526375 email :	Liason Office Telephone No: Fax No. : email : Website :
2	**Date of Incorporation :** 2046-1-12 B.S. **Act of Incorporation :** Company Act	
3	**Objectives :** To manage housing to homeless and affected by natural disaster people. Developing plan setellment. Conduct the resettlement program for the people displaced by the huge development projects (like hydro power, factory, mine, road etc).	
4	**Share Capital : (Rs. in Crore)** Authorised : 20.00 Issued : 10.00 Paid up : 2.33	
5	**Governing Act :** Company Act 2063	
6	**Line Ministry :** Ministry of Physical Planing and Works	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : 53.00 Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 103.45 (B) Networth Rs. : 574.00 (C) Outstanding loan to be paid to the Nepal Government : Total / Overdue Principal Rs. : / Principal Rs. : Interest Rs. : / Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : 0.22 Other Investment Rs. : 99.56 (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : / Royalty Rs. : Excise Rs. : / Others Rs. : VAT. Rs. : / Total Rs. : (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 99.56 Unfunded Rs. : 280.43	
8	**No. of Employees :** Permanent : 44 Temporary : 32 Contract : 3 Others : 5 Total : 84	
9	**Brief Statement of present activities and future plan :** Distribution of the housing plot equiped with infrastructure. To manage dispersed family. Resettlement program to the people affected by insurgency and flood with the cheap housing based on income generation in collabaration with the ministry of peace and reconstruction.	

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Work Details :**						
	a. Arrangement of Land	Hector					
	b. Determination of Physical Planning	Hector	63	63	67	67	30
	c. Plots Sale and Distribution	Nos	400	245	450	300	400
	d. Road Survey and Gravelled Road Construction	K.M.	8	6	9	8	8
	e. Road Gravel	K.M.	7	4	1	1	3
	f. Well Sanitation Construction	Meter	1,200	1,200	950	950	1,000
	g. Slab and Culvert Construction	Nos	5	2	3	2	3
	h. Cross Drain Construction	Nos	20		20	10	25
	I. Hume Pipe Culvert	Nos	5	2	3	2	5
	j. Passenger Waiting Stand Construction	Nos			3	3	4
	k. Religious & Cultural Sector Development	Area					
	l. River & Flood Control	Meter	1,230	1,230			
	m. Development of Haat Market	Place					
	n. Shed Construction on Haat Market	Nos					
	o. Well and Hand Pump Installation for Drinking Water	Nos	14	4	16	10	15
	p. Public Toilet Construction	Nos					
	q. Kitta Survey and Measurement	Hector	99	70	87	87	65
	r. Conservation of Plantation	Nos					
	s. Title Documents Distribution	Nos	755	487	700	700	550
	t. Identify and Feasibility study on new Planning Sectors	Place	5	5	7	7	5
	u. Public awareness for clean environment and Health	Place					
	1. Cleaning Program	Place	1	1	1	1	1
	2. Distribution of Poster	Nos	500	500	500	500	500
	3. Essay/Drawing Compititation	Nos	1	1	1	1	1
	v. Construction of Culvert	Nos	5	2	3	3	3
	w. Development of Bus Parks	Nos	1	1	1	1	1
	x. School Building Construction	Nos					
	y. Gumba Construction	Nos					
	z. Bridge Construction	Nos	1	1	1	1	
	aa. Bus park Graveling	Sq.M.					
	ab. Electrification	Place	3	3	3	3	3
	ac. Cause-way Construction	Nos		1	1	1	1
	ad. Expansion of Public Parks	Nos	23	15	15	15	15

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	ae. Land Acquisition						
	1. From Government Institution	Hector					300
	2. Land Purchase or feasibility study for joint investment				to search	to search	10
	af. Preliminary works for the land master plan in Dhulikhel		continued	continued	to Start		continued
	ag. Special programme for 65 bigaha land in Kanchanpur		continued	continued	to Start	it can manage	continued
	ah. Special programme in Jorsimal		continued	continued	to Start	it can manage	continued
	ai. Advertising for the sale of land-plotting		continued	continued	continued	continued	continued
3	**Closing Inventory**	Rs. Lakh					
4	**Staff/Labourer**						
	(a) Employees	Nos.	84		84		84
	Technical	Nos.	6		6		6
	Non - Technical	Nos.	78		78		78
	Permanent	Nos.					
	Officer Level	Nos.	5		5		5
	Assistant Level	Nos.	39		39		39
	Temporary	Nos.					
	Officer Level	Nos.	2		2		2
	Assistant Level	Nos.	30		30		30
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.	3		3		3
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	5		5		5
	(c) Board members	Nos.	7		7		7
5	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	403.00	179.00	300.00	325.00	375.00
2	Total Expenditure	Rs. Lakh	411.00	171.00	75.00	80.00	110.00
3	Operating Profit/Loss	Rs. Lakh	8.00		225.00	245.00	265.00
4	Other Income	Rs. Lakh	61.00	174.00	75.00	75.00	80.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	53.00	265.00	300.00	320.00	345.00
6	Administrative Overhead	Rs. Lakh	285.00	135.00	200.00	290.00	305.00
7	Depreciation	Rs. Lakh	3.00	150.00	2.00	2.00	2.00
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh					
10	Provisions	Rs. Lakh					
11	Total Fixed Expenses	Rs. Lakh	288.00	132.00	274.00	292.00	307.00
12	Net Fixed Assets	Rs. Lakh	42.00	155.00	28.00	28.00	30.00
13	Capital Work-in-Progress	Rs. Lakh					
14	Investment	Rs. Lakh	100.00	71.00	115.00	115.00	155.00
15	Current Assets	Rs. Lakh	848.00	114.00	781.00	871.00	889.00
16	Current Liabilities	Rs. Lakh	322.00	123.00	255.00	408.00	398.00
17	Working Capital	Rs. Lakh	526.00	109.00	526.00	463.00	491.00
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh					
20	Net Capital Employed	Rs. Lakh	568.00	112.00	554.00	491.00	521.00
21	Net Worth	Rs. Lakh	574.00	103.00	575.00	605.00	645.00
22	Share Capital	Rs. Lakh	233.00	70.00	333.00	233.00	233.00
23	Capital Grant	Rs. Lakh					
24	Cumulative Profit	Rs. Lakh	103.00	124.00	133.00	133.00	174.00
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	574.00	103.00	575.00	605.00	645.00
27	Long Term Loan	Rs. Lakh					
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh					
30	Closing Debtors	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	1.98		10.00	69.23	70.66
2	Return on Capital Employed	Percentage	9.33		5.42	6.10	7.29
3	Return on Equity	Percentage	9.23		5.22	4.95	5.89
4	Operating Expenses Ratio	Percentage	1.01		0.22	0.25	0.29
5	Debt Equity Ratio	Ratio					
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	2.63		3.06	2.16	2.23
8	Quick/Acid Test Ratio	Ratio	2.51		1.98	2.06	2.16
9	Fixed Assets Turnover Ratio	Ratio	10.07				
10	Inventory Turnover Ratio	Ratio					
11	Debtors Turnover Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead Ratio	Percentage					
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	25.00		50.00	25.00	100.00
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Rural Housing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	233.00		233.00	233.00	233.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	227.29
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	29.15
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	23.99
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Nepal Water Supply Corporation

Address : Tripureshwor Marg, Kathmandu	Liason Office
Telephone No: 4259758, 4259857	Telephone No:
Fax No. : 4255516	Fax No. :
email : nwsc@mos.com.np	email :
	Website : www.nwsc.gov.np

2 **Date of Incorporation :** 2046 Falgun 15 B.S.

Act of Incorporation : Nepal Water Supply Corporation Act 2046

3 **Objectives :** To Supply clean drinking water all over the country and to manage sewerage system.

4 **Share Capital : Rs in Crore** Authorised :

Issued : Paid up : 47

5 **Governing Act :** Nepal Water Supply Corporation Act 2046

6 **Line Ministry :** Ministry of Physical Planning & Works

7 **Financial Status : (Rs in Lakh)**

(A) Profit/Loss

Net Profit/Loss for F/Y 2008/09 AD. Rs. : (666.00)

Cumulative Profit/Loss at the end of F/Y 2007/08 AD. Rs. : (2714.00)

(B) Networth Rs. : 3040.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 8023.00	Principal Rs. : 2243.00
Interest Rs. : 1685.00	Interest Rs. : 1685.00

(D) Outstanding loan to be paid to the bank and other financial institution : x

Principal Rs. : x

Interest Rs. : x

(E) Investment :

Loan Investment Rs. : x

Share Investment Rs. : x

Other Investment Rs. : x

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. : x	Royalty Rs. : x
Excise Rs. : x	Others Rs. : x
VAT. Rs. : x	Total Rs. : x

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : x

(K) Liability of retirement benefit of employees :

Funded Rs. : 186.00

Unfunded Rs. : 2947.00

8 **No. of Employees :** Permanent : 436 Temporary : x

Contract : 151 Others : 385 Total : 972

9 **Brief Statement of present activities and future plan :**

There are 22 sectors to supply drinking water in outside valley and production is 125 million ltr. per day. 9 tubewell, 32 km pipeline extention (2"–20"), and 2 overhead tanks are in construction in F.Y.2010/11. It will increase 43 million ltr. water per day.

Financial and Physical Target/Progress/Performance

Nepal Water Supply Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	**Production**						
	a. Yearly Water Production and Processing	Crore Ltr.	4562.50	129.53	4781.50	6132	7665
2	**Purchase**						
	a.						
3	**Sales**						
	a. Yearly Water Distribution	Crore Ltr.	3193.75	139.46	3347.10	4292.40	5365.50
4	**Closing Inventory**	Rs. Lakh	2436	135.94	1142	1496	1600
5	**Staff/Labourer**						
	(a) Employees	Nos.	972	144.00	752	1446	910
	Technical	Nos.	189			364	323
	Non - Technical	Nos.	783			1082	587
	Permanent	Nos.	436	73.9	590	910	910
	Officer Level	Nos.	70	88.61	79	82	82
	Assistant Level	Nos.	366	71.34	513	828	828
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	385			385	
	Officer Level	Nos.					
	Assistant Level	Nos.	385			385	
	Contract	Nos.	151	93.21	162	151	
	Officer Level	Nos.	11	91.66	12	11	
	Assistant Level	Nos.	140	93.33	150	140	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	7		9	9	9
6	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Water Supply Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	2479	90.54	3012	2613	3111
2	Total Expenditure	Rs. Lakh	2236	99.15	2368	2635	2762
3	Operating Profit/Loss	Rs. Lakh	243	50.31	644	-22	349
4	Other Income	Rs. Lakh	416	210.1	240	359	400
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	-666	822.22	-92	-904	-167
6	Administrative Overhead	Rs. Lakh	584	97.49	629	651	684
7	Depreciation	Rs. Lakh	230	87.78	307	306	336
8	Amortization Expenses	Rs. Lakh					
9	Interest Expenses	Rs. Lakh	276	99.64	354	385	436
10	Provisions	Rs. Lakh	821	368.16	345	550	163
11	Total Fixed Expenses	Rs. Lakh	696	41.98	3348	2796	2750
12	Net Fixed Assets	Rs. Lakh	6875	86.46	11093	8686	12051
13	Capital Work-in-Progress	Rs. Lakh	1022	121.52	741	1712	750
14	Investment	Rs. Lakh					
15	Current Assets	Rs. Lakh	9254	124.21	6631	7092	7787
16	Current Liabilities	Rs. Lakh	7516	108.36	7750	7234	7768
17	Working Capital	Rs. Lakh	1738	338.13	-1119	-142	19
18	Unamortized Expenses	Rs. Lakh					
19	Cumulative Loss	Rs. Lakh	2714	111.23	2532	3617	3784
20	Net Capital Employed	Rs. Lakh	9635	103.52	10715	10256	12820
21	Net Worth	Rs. Lakh	3040	87.06	3219	2135	1949
22	Share Capital	Rs. Lakh	3476	73.94	4701	3476	3476
23	Capital Grant	Rs. Lakh	1053	100.09	1051	1052	1033
24	Cumulative Profit	Rs. Lakh					
25	General Reserve	Rs. Lakh					
26	Share Holders Fund	Rs. Lakh	3040	135.24	3476	4701	4701
27	Long Term Loan	Rs. Lakh	6596	110.00	7496	8121	10871
28	Short Term Loan	Rs. Lakh					
29	Loan Installment Due	Rs. Lakh	2243	106.05	2174	2370	2570
30	Closing Debtors	Rs. Lakh	3158	96.6	3854	2190	2257

Financial and Physical Target/Progress/Performance

Nepal Water Supply Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	9.80	55.55	21.38	-0.84	11.22
2	Return on Capital Employed	Percentage	-6.91	778.00	-0.86	-8.81	-1.30
3	Return on Equity	Percentage	-14.16	1,649.00	-2.65	-19.23	-3.55
4	Operating Expenses Ratio	Percentage	90.20	109.52	78.62	100.84	88.78
5	Debt Equity Ratio	Ratio	1.40	81.39	2.16	1.72	2.31
6	Debt Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	1.23	114.95	0.86	0.98	1.00
8	Quick/Acid Test Ratio	Ratio	0.91	110.97	0.71	0.77	0.80
9	Fixed Assets Turnover Ratio	Ratio	0.36	105.88	0.27	0.30	0.26
10	Inventory Turnover Ratio	Ratio	1.01	66.01	2.64	1.75	1.94
11	Debtors Turnover Ratio	Ratio	0.78	91.76	0.78	1.19	1.38
12	Average Collection Period	Days	317.73	74.41	467.04	305.91	264.80
13	Employees' Productivity	Rs. Lakh	2.55	62.81	4.01	1.80	3.42
14	Administrative Overhead Ratio	Percentage	23.67	108.18	20.88	24.91	21.98
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON		2100	140	1500	1525	2750
	a. Loan Amount Received	Rs. Lakh	2100	140	1500	1525	2750
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From Banks and Financial Institutions		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From International Institutions		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	Others		-	-	-	-	-
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
3	**Loan & Liabilities Outstanding**		6596	110	7496	8121	10871
	a. GON	Rs. Lakh	6596	110	7496	8121	10871
	b. Banks & Financial Institutions	Rs. Lakh	-	-	-	-	-
	c. International Institutions	Rs. Lakh	-	-	-	-	-
	d. Others	Rs. Lakh	-	-	-	-	-

Financial and Physical Target/Progress/Performance

Nepal Water Supply Corporation

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**		75	100.00	100	1049	100
	a. Principal	Rs. Lakh	-	-	-	-	-
	b. Interest	Rs. Lakh	75	100.00	100	1049	100
	c. Royalty	Rs. Lakh	-	-	-	-	-
	d. Dividend	Rs. Lakh	-	-	-	-	-
	e. Income Tax	Rs. Lakh	-	-	-	-	-
	f. Value Added Tax	Rs. Lakh	-	-	-	-	-
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
5	**Liabilities Payable to GON**		3928	101.76	4374	3391	3926
	a. Principal	Rs. Lakh	2243	106.05	2174	2370	2570
	b. Interest	Rs. Lakh	1685	96.56	2200	1021	1356
	c. Royalty	Rs. Lakh	-	-	-	-	-
	d. Dividend	Rs. Lakh	-	-	-	-	-
	e. Income Tax	Rs. Lakh	-	-	-	-	-
	f. Value Added Tax	Rs. Lakh	-	-	-	-	-
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
6	**Share Structure**		3476	100	3476	3476	3476
	a. GON	Rs. Lakh	3476	100	3476	3476	3476
	b. Corporation	Rs. Lakh	-	-	-	-	-
	c. Private Sector	Rs. Lakh	-	-	-	-	-
7	**Miscellaneous**						
	Foreign Currency	US$	-	-	-	-	-
	a. Foreign Currency Expenditure on Import	US$ in Lakh	-	-	-	-	-
	b. Foreign Currency Expenditure on Export	US$ in Lakh	-	-	-	-	-

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	2947
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Nepal Electricity Authority

Address : Central Office, Durbarmarga, Kathmandu	Liason Office
Telephone No: 4153006, 4153012	Telephone No:
Fax No. : 4153009, 4153013	Fax No. :
email : neafin.dmd@nea.org.np	email :
	Website : www.nea.org.np

2 **Date of Incorporation :** 2042-05-01 BS
Act of Incorporation : Nepal Electricity Act 1984

3 **Objectives :** To manage electricity supply by way of effective generation, transmission and distribution and to make the supply system reliable and accessable.

4 **Share Capital : (Rs in Crore)** Authorised : 3000
Issued : 3000 Paid up : 3000

5 **Governing Act :** Nepal Electricity Act 2084

6 **Line Ministry :** Ministry of Energy

7 **Financial Status : (Rs in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. : (55377.00)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (145233.50)

(B) Net worth Rs. : 193436.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 525308.00	Principal Rs. : 7428.00
Interest Rs. : 130545.00	Interest Rs. : 6858.00

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 17500.00
Interest Rs. :

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 16550.00
Other Investment Rs. : 4162.00

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. : 7961.00
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. : 7961.00

(H) Last fiscal year of audit completed : 2008/09
(I) Total amount of audit irregularities to be cleared Rs. : 80 (from FY 2030-31 to 2050-51)
(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : 186.00
(K) Liability of retirement benefit of employees :
Funded Rs. : 4849.00
Unfunded Rs. : 28966.00

8 **No. of Employees :** Permanent : 8,011 Temporary : 0
Contract : 1,263 Others : 6 Total : 9280

9 **Brief Statement of present activities and future plan :**
(1) To increase generation, the construction of Kulekhani -iii (14 MW),Chameliya (30MW) and Upper Tamakoshi (456MW) is under going. Similarly, the construction of Upper Trishuli 3 A (60MW) and Raghughat (30MW) is also initiated.(2) The construction of different voltage level transmission line projects are undergoing. To exchange power between Npal and India, the construction of 400 KV cross border transmission line is concluded and it will be carried out by a joint venture company.(3) Rural electrification program is continued.(4) The committee formed for Financial restructuring of NEA has submitted report to the Ministry of Energy and it will be implemented as per the decision of GoN.

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Total Production Capacity						
1	**Production**		**1,848.58**	**99.87**	**2,418.32**	**2,331.94**	**2,395.00**
	a. Hydro Electricity/Small Hydro Electricity	Unit in Million	1,839.52	100.16	2,373.32	2,320.04	2,350.00
	b. Diesel/Multifuel	Unit in Million	9.06	62.48	45.00	11.90	45.00
2	**Purchase**		**1,282.20**	**76.48**	**1,587.93**	**1,548.22**	**1,600.00**
	a. India	Unit in Million	356.46	52.11	600.53	585.51	600.00
	b. Private Sector	Unit in Million	925.74	93.28	987.40	962.71	1,000.00
3	**Sales**		**2,308.91**	**84.86**	**3,073.64**	**2,871.31**	**2,996.25**
	a. Internal	Unit in Million	2,260.32	84.76	3,021.97	2,819.64	2,944.25
	b. Export (India)	Unit in Million	48.59	89.98	51.67	51.67	52.00
4	**Closing Inventory**	Rs. Lakh	**20,131.46**	**99.01**	**20,401.60**	**20,401.60**	**20,902.30**
5	**Staff/Labourer**	Nos.	**9,280**	**99**	**9,883**	**9,276**	**9,933**
	(a) Employees	Nos.	**9,280**	**99**	**9,883**	**9,276**	**9,933**
	Permanent	Nos.	**8,011**	**99**	**8,668**	**8,061**	**9,933**
	Officer Level	Nos.	1,249	98	1,400	1,245	1,406
	Assistant Level	Nos.	6,762	99	7,268	6,816	8,527
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.	**6**		**6**	**6**	
	Officer Level	Nos.	1		1	1	
	Assistant Level	Nos.	5		5	5	
	Contract	Nos.	**1,263**	**100**	**1,209**	**1,209**	
	Officer Level	Nos.	9	100	9	9	
	Assistant Level	Nos.	1,254	100	1,200	1,200	
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	8	**100**	8	8	8
6	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	144,214.76	80.56	203,647.47	189,793.59	257,467.76
2	Total Expenditure	Rs. Lakh	215,463.96	99.91	258,482.80	241,467.53	251,974.56
3	Operating Profit/Loss	Rs. Lakh	**-71,249.20**	**194.51**	**-54,835.33**	**-51,673.94**	**5,493.20**
4	Other Income	Rs. Lakh	15,871.80	173.94	8,500.00	8,500.00	10,000.00
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	**-55,377.40**	**201.34**	**-46,335.33**	**-43,173.94**	**15,493.20**
6	Administrative Overhead	Rs. Lakh	29,299.36	87.45	36,007.30	34,206.94	35,233.14
7	Depreciation	Rs. Lakh	23,514.38	110.40	29,000.00	29,000.00	29,476.48
8	Amortization Expenses	Rs. Lakh	966.77	96.68	1,000.00	1,000.00	1,500.00
9	Interest Expenses	Rs. Lakh	25,119.74	102.13	31,434.00	31,434.00	32,000.00
10	Provisions	Rs. Lakh	13,138.72	235.49	16,500.00	16,500.00	16,500.00
11	Total Fixed Expenses	Rs. Lakh	**92,038.97**	**107.05**	**113,941.30**	**112,140.94**	**114,709.62**
12	Net Fixed Assets	Rs. Lakh	815,260.01	129.78	836,260.01	836,260.01	856,783.53
13	Capital Work-in-Progress	Rs. Lakh	134,088.14	36.90	211,637.24	211,637.24	266,637.24
14	Investment	Rs. Lakh	21,399.24	128.12	31,899.24	31,899.24	41,899.24
15	Current Assets	Rs. Lakh	113,218.29	89.32	117,971.61	115,022.32	117,845.20
16	Current Liabilities	Rs. Lakh	341,012.26	107.90	381,864.73	375,754.04	346,768.64
17	Working Capital	Rs. Lakh	**-227,793.97**	**120.34**	**-263,893.12**	**-260,731.72**	**-228,923.44**
18	Unamortized Expenses	Rs. Lakh	3,612.18	454.80	2,800.00	2,800.00	3,000.00
19	Cumulative Loss	Rs. Lakh	145,233.50	140.60	191,568.83	188,407.44	176,075.63
20	Net Capital Employed	Rs. Lakh	**742,953.42**	**90.72**	**815,903.37**	**819,064.77**	**936,396.57**
21	Net Worth	Rs. Lakh	**193,436.32**	**92.40**	**180,446.67**	**183,608.07**	**230,939.87**
22	Share Capital	Rs. Lakh	331,211.26	109.91	363,744.76	363,744.76	398,744.76
23	Capital Grant	Rs. Lakh	6,675.62	86.79	6,675.62	6,675.62	6,675.62
24	Cumulative Profit	Rs. Lakh	0.00	0.00	0.00	0.00	0.00
25	General Reserve	Rs. Lakh	4,395.12	100.00	4,395.12	4,395.12	4,595.12
26	Share Holders Fund	Rs. Lakh	**193,436.32**	**92.40**	**180,446.67**	**183,608.06**	**230,939.87**
27	Long Term Loan	Rs. Lakh	549,517.10	90.14	635,456.70	635,456.70	705,456.70
28	Short Term Loan	Rs. Lakh	2,500.00	25.00	10,000.00	10,000.00	10,000.00
29	Loan Installment Due	Rs. Lakh	8,920.55	68.17	18,513.40	18,513.40	19,000.00
30	Closing Debtors	Rs. Lakh	52,069.38	73.04	60,460.00	58,948.50	79,967.60

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	-38.40	250.00	-22.75	-22.75	6.02
2	Return on Capital Employed	Percentage	-7.45	221.84	-5.68	-5.27	1.65
3	Return on Equity	Percentage	-28.63	217.87	-25.68	-23.51	6.71
4	Operating Expenses Ratio	Percentage	149.40	124.03	126.93	127.23	97.87
5	Debt Equity Ratio	Ratio	2.84	97.62	3.52	3.46	3.05
6	Debt Coverage Ratio	Ratio	0.42	72.41	0.51	0.58	1.79
7	Current Assets/Current Liabilities	Ratio	0.33	83.00	0.31	0.31	0.34
8	Quick/Acid Test Ratio	Ratio	0.27	80.29	0.26	0.25	0.28
9	Fixed Assets Turnover Ratio	Ratio	0.18	63.18	0.24	0.23	0.30
10	Inventory Turnover Ratio	Ratio	7.16	81.41	9.98	9.30	12.32
11	Debtors Turnover Ratio	Ratio	2.77	110.35	3.37	3.22	3.22
12	Average Collection Period	Days	131.78	90.89	108.36	113.37	113.37
13	Employees' Productivity	Rs. Lakh	15.54	81.15	20.61	20.46	25.92
14	Administrative Overhead Ratio	Percentage	13.60	87.50	13.93	14.17	13.98
15	Workers Productivity Unit		1.99	100.61	2.45	2.51	2.41
16	Break Even Point						
	a. in Units		9,221.00	194.54	5,802.00	5,156.00	2,862.00
	b. in Value	Rs. Lakh	575,922.00	184.65	384,431.00	340,835.00	245,957.00
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. From International Institutions	Rs. Lakh					
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	36,620.00	39.26	90,939.60	90,939.60	70,000.00
	b. Loan Amount Paid	Rs. Lakh	5,793.10	115.86	5,000.00	5,000.00	10,000.00
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	11,400.00			10,000.00	10,000.00
	b. Loan Amount Paid	Rs. Lakh	8,900.00			5,000.00	5,000.00
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						15,000.00
	a. Loan Amount Received	Rs. Lakh					3,000.00
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	549,517.10	90.14	635,456.70	635,456.70	705,456.70
	b. Banks & Financial Institutions	Rs. Lakh	2,500.00			5,000.00	5,000.00
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Electricity Authority

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh	5,793.00	115.86	5,000.00	5,000.00	10,000.00
	b. Interest	Rs. Lakh	4,858.00	64.95	6,000.00	6,000.00	7,000.00
	c. Royalty	Rs. Lakh	5,866.00	59.53	8,117.02	8,117.02	8,900.00
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	549,517.10	90.14	635,456.70	635,456.70	705,456.70
	b. Interest	Rs. Lakh	130,545.34	101.83	155,979.34	155,979.34	180,979.34
	c. Royalty	Rs. Lakh	7,961.21	172.68	8,724.97	8,724.97	8,724.97
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	331,211.26	109.91	363,744.76	363,744.76	398,744.76
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					

		Unit	FY 2008/2009
8	**Contingent and Unfunded Liability**		
	(I) Unfunded Liability	Rs. Lakh	**28,966.00**
	a. Gratuity/ Pension	Rs. Lakh	21,721.00
	b. Provident Fund	Rs. Lakh	-
	c. Accumulated Staff Leave	Rs. Lakh	3,770.00
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	3,475.00
	(II) Contingent Liability	Rs. Lakh	**105,246.00**
	a. Litigation	Rs. Lakh	23,657.00
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	81,589.00

1	**Name of Public Enterprise : Nepal Telecom (Nepal Doorsanchar Company Ltd.)**	
	Address : Central Office, Bhadrakali, Kathmandu Telephone No: 4243444 Fax No. : 4210335 email : ntc.fp@ntc.net.np	Liason Office Telephone No: Fax No. : email : Website : www.ntc.net.np
2	**Date of Incorporation :** 2032-03-01 B.S. **Act of Incorporation :** Company Act	
3	**Objectives :** To Provide reliable and affordable Telecommunication services all over the country.	
4	**Share Capital : (Rs in Crore)** Authorised : 2500 Issued : 1500 Paid up : 1500	
5	**Governing Act :** Company Act. 2063	
6	**Line Ministry :** Ministry of Information and Communication	
7	**Financial Status : (Rs in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : 101780.00 Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 265454.00 (B) Networth Rs. : 416290.00 (C) Outstanding loan to be paid to the Nepal Government : Total: Principal Rs. : 0.00; Interest Rs. : 0.00 Overdue: Principal Rs. : 0.00; Interest Rs. : 0.00 (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 0.00 Interest Rs. : 0.00 (E) Investment : Loan Investment Rs. : 0.00 Share Investment Rs. : 0.00 Other Investment Rs. : 111674.00 (F) Dividend to be paid to Nepal Government Rs. : 0.00 (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : 0.00; Royalty Rs. : 0.00 Excise Rs. : 0.00; Others Rs. : 0.00 VAT. Rs. : 0.00; Total Rs. : 0.00 (H) Last fiscal year of audit completed : F/Y 2008/09 (I) Total amount of audit irregularities to be cleared Rs. : 0.00 (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : 0.00 (K) Liability of retirement benefit of employees : Funded Rs. : 8494.00 Unfunded Rs. : 24493.00	
8	**No. of Employees :** Permanent : 5759 Temporary : 2 Contract : 90 Others : 3 Total : 5854	
9	**Brief Statement of present activities and future plan :** For the current FY 2066/67: Working to enhance capacity for sustainable development of the company. Future Plan for FY 2067/68: Expansion of GSM Mobile Line by 20,00,000 & Expension of CDMA Line by 6,00,000.	

Financial and Physical Target/Progress/Performance

Nepal Telecom (Nepal Doorsanchar Company Ltd.)

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Production**						
	a. Telephone Line Capacity	Nos	1559834		2706888	2189000	2640828
	General Telephone	Nos	70276	59.82	56260	39000	40000
	Mobile Telephone	Nos	1247772	62.39	2200000	1700000	2000000
	C.D.M.A Telephone	Nos	241302	63.82	450000	450000	600000
	V-SAT	Nos	484		628		828
	b. Internal Trunk Telephone Capacity	Nos					
	c. International Telephone Channel	Nos	244.00				
	d. International Telax Capacity	Nos					
	e. Telephone Line in Fault	100	7.00		6.50		6.00
	f. Capacity Utilization Trunk Channel Capacity	%					
2	**Purchase**						
	a.						
3	**Sales**						
	a. Operating Income	Rs. Lakh	206466	102.94	269639	240966	264802
	b. Non Operating Income	Rs. Lakh	15009	79.00	18943	18560	32497
4	**Closing Inventory**	Rs. Lakh	1,801	37.63	5,504	2,641	3,985
5	**Staff/Labourer**						
	(a) Employees	Nos.	**5,854**	74	**8,080**	**5,850**	**8,104**
	Technical	Nos.	2,155	75	3,232	2,153	3,299
	Non - Technical	Nos.	3,699	73	4,848	3,697	4,805
	Permanent	Nos.	**5,759**	**72**	**8,080**	**5,764**	**8,104**
	Officer Level	Nos.	1,104	69	1,616	1,183	1,936
	Assistant Level	Nos.	4,655	73	6,464	4,581	6,168
	Temporary	Nos.	**2**			**1**	**-**
	Officer Level	Nos.	-			-	
	Assistant Level	Nos.	2			1	
	Daily Wages	Nos.	**3**			**3**	**-**
	Officer Level	Nos.	-				
	Assistant Level	Nos.	3			3	
	Contract	Nos.	**90**			**82**	**-**
	Officer Level	Nos.	84			76	
	Assistant Level	Nos.	6			6	
	(b) Labourer	Nos.	**-**				
	Permanent	Nos.	-				
	Temporary	Nos.	-				
	Daily Wages/Contract	Nos.	-				
	(c) Board members	Nos.	7		7	7	7
6	**Dealers/Distributors**	Nos.					

Financial and Physical Target/Progress/Performance

Nepal Telecom (Nepal Doorsanchar Company Ltd.)

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	Gross Operating Income	Rs. Lakh	206,466	103	269,639	240,966	264,802
2	Total Expenditure	Rs. Lakh	85,136	103	111,163	97,967	106,146
3	Operating Profit/Loss	Rs. Lakh	121,330	103	158,476	142,999	158,656
4	Other Income	Rs. Lakh	15,009	79	18,943	18,560	32,497
5	Net Profit/Loss (after Income Tax and Bonus)	Rs. Lakh	101,780	102	132,050	120,286	138,526
6	Administrative Overhead	Rs. Lakh	47,864	77	86,804	56,536	59,700
7	Depreciation	Rs. Lakh	16,813	89	22,356	20,073	24,268
8	Amortization Expenses	Rs. Lakh	410		2,000	411	411
9	Interest Expenses	Rs. Lakh	481			556	556
10	Provisions	Rs. Lakh	19,567			20,390	21,210
11	Total Fixed Expenses	Rs. Lakh	41,509			41,476	56,698
12	Net Fixed Assets	Rs. Lakh	153,655	102	188,016	171,256	203,687
13	Capital Work-in-Progress	Rs. Lakh	33,165	76	90,462	33,317	34,788
14	Investment	Rs. Lakh	111,674	112	109,476	202,711	282,710
15	Current Assets	Rs. Lakh	276,636	100	268,465	300,643	346,104
16	Current Liabilities	Rs. Lakh	124,060	80	153,677	165,113	233,909
17	Working Capital	Rs. Lakh	164,312	126	114,788	135,530	112,195
18	Unamortized Expenses	Rs. Lakh	2,086	-		1,675	1,264
19	Cumulative Loss	Rs. Lakh	-	-	-	-	
20	Net Capital Employed	Rs. Lakh	462,806	100	502,742	542,815	633,381
21	Net Worth	Rs. Lakh	416,290	100	502,742	484,076	562,601
22	Share Capital	Rs. Lakh	150,000	100	150,000	150,000	150,000
23	Capital Grant	Rs. Lakh	-	-	-	-	
24	Cumulative Profit	Rs. Lakh	265,454	100	351,905	333,239	411,765
25	General Reserve	Rs. Lakh	-	-	-	-	
26	Share Holders Fund	Rs. Lakh	416,290	100	502,742	484,076	562,601
27	Long Term Loan	Rs. Lakh	-	-	-	-	-
28	Short Term Loan	Rs. Lakh	-	-	-	-	
29	Loan Installment Due	Rs. Lakh	-	-	-	-	
30	Closing Debtors	Rs. Lakh	35,932	85	41,876	38,014	44,675

Financial and Physical Target/Progress/Performance

Nepal Telecom (Nepal Doorsanchar Company Ltd.)

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Net Profit Ratio	Percentage	49.30	115.00	48.97	49.92	52.31
2	Return on Capital Employed	Percentage	26.22	63.00	31.52	26.34	25.05
3	Return on Equity	Percentage	24.45	114.00	26.27	24.85	24.62
4	Operating Expenses Ratio	Percentage	41.23	83.00	41.23	40.66	40.09
5	Debt Equity Ratio	Ratio	-	-	-	-	-
6	Debt Coverage Ratio	Ratio	-	-	-	-	-
7	Current Assets/Current Liabilities	Ratio	2.23	120.86	1.75	1.82	1.48
8	Quick/Acid Test Ratio	Ratio	2.22	121.89	1.71	1.80	1.46
9	Fixed Assets Turnover Ratio	Ratio	1.34	90.29	1.43	1.41	1.30
10	Inventory Turnover Ratio	Ratio	-	-	-	-	-
11	Debtors Turnover Ratio	Ratio	5.75	119.21	6.44	6.34	5.93
12	Average Collection Period	Days	63.52	124.63	56.69	57.58	61.58
13	Employees' Productivity	Rs. Lakh	35.27	129.24	33.37	41.19	32.68
14	Administrative Overhead Ratio	Percentage	23.00	70.00	32.00	23.00	23.00
15	Workers Productivity Unit						
16	Break Even Point						
	a. in Units						
	b. in Value	Rs. Lakh	85,136		111,163	97,967	106,146
	Subsidy, Loan and Liabilities						
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	-	-	-	-	-
	b. From International Institutions	Rs. Lakh	-	-	-	-	-
2	**Loan**						
	From GON						
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	Others						
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	-	-	-	-	-
	b. Banks & Financial Institutions	Rs. Lakh	-	-	-	-	-
	c. International Institutions	Rs. Lakh	-	-	-	-	-
	d. Others	Rs. Lakh	-	-	-	-	-

Financial and Physical Target/Progress/Performance

Nepal Telecom (Nepal Doorsanchar Company Ltd.)

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh	-		-	-	-
	b. Interest	Rs. Lakh	-		-	-	-
	c. Royalty	Rs. Lakh	100,730		16,179	14,458	15,888
	d. Dividend	Rs. Lakh	34,313		41,175	48,038	54,900
	e. Income Tax	Rs. Lakh	36,426		44,020	41,625	50,360
	f. Value Added Tax	Rs. Lakh	37,638		62,341	58,172	71,321
	g. Excise Duty	Rs. Lakh	-		-	-	-
	h. Others	Rs. Lakh	3,115.00	-	-	-	-
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	-	-	-	-	-
	b. Interest	Rs. Lakh	-	-	-	-	-
	c. Royalty	Rs. Lakh	-	-	-	-	-
	d. Dividend	Rs. Lakh	-	-	-	-	-
	e. Income Tax	Rs. Lakh	-	-	-	-	-
	f. Value Added Tax	Rs. Lakh	-	-	-	-	-
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
6	**Share Structure**		**150,000**		**150,000**	**150,000**	**150,000**
	a. GON	Rs. Lakh	137,240		137,240	137,240	137,240
	b. Corporation	Rs. Lakh	50		50	50	50
	c. Private Sector	Rs. Lakh	12,710		12,710	12,710	12,710
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh	277	71.82	652	320	782
	b. Foreign Currency Expenditure on Export	US$ in Lakh	344			242	222

8	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	24,493.00
	b. Provident Fund	Rs. Lakh	-
	c. Accumulated Staff Leave	Rs. Lakh	-
	d. Unpaid Share Calls	Rs. Lakh	-
	e. Others	Rs. Lakh	-
	(II) Contingent Liability	Rs. Lakh	-
	a. Litigation	Rs. Lakh	2.00
	b. Guarantee	Rs. Lakh	-
	c. Other Claims	Rs. Lakh	-

1 Name of Public Enterprise : Agricultural Development Bank Ltd.

Address : Ramshah Path, Kathmandu	Liason Office
Telephone No: 01-4252354	Telephone No:
Fax No. : 01-4252355	Fax No. :
email : info@adbn.gov.np	email :
	Website : www.adbl.gov.np

2 **Date of Incorporation :** 2024 Magh 07 B.S.

Act of Incorporation : Bank and Financial Institution Act 2063 and Company Act 2063

3 **Objectives :** To provide quality Banking and financial services to clients adopting market driven strategy delivering sustained and competitive return on investment.

4 **Share Capital : (Rs. in Crore)** Authorised : 1300.00

Issued : 1190.00 Paid up : 1077.75

5 **Governing Act :** Bank and Financial Institution Act 2063 and Company Act 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/Loss for F/Y 2008/09 AD. Rs. : 10576.00

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (54538.20)

(B) Networth Rs. : 103251.73

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. :

Interest Rs. :

(E) Investment :

Loan Investment Rs. : 383011.03

Share Investment Rs. : 880.08

Other Investment Rs. : 48080.53

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2008/09

(I) Total amount of audit irregularities to be cleared Rs. :-

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :-

(K) Liability of retirement benefit of employees :

Funded Rs. : 35782.97

Unfunded Rs. :

8 **No. of Employees :** Permanent : 3236 Temporary :

Contract : Others : Total : 3236

9 **Brief Statement of present activities and future plan :**

a. Expansion of Full fledge Banking services.

b. Re- establishment of offices which are affected at the time of insurgency

c. Installation of Core Banking system in process.

d. Providing rural, agricultural and commercial loan.

e. Actively paricipate and implement the government priority sectors program.

Financial and Physical Target/Progress/Performance

Agricultural Development Bank Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	26,058	87.86	31,760	28,584	31,900
2	Loan Investment	Rs. Lakh	419,151	122.11	398,500	377,500	390,000
3	Recovery	Rs. Lakh	402,187	104.91	348,259	407,500	389,000
4	Overdue Loan	Rs. Lakh	383,011	95.12	433,252	403,252	404,252
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	33,179	84.25		20,000	15,000
6	Interest Receivable	Rs. Lakh	27,802	69.65		18,000	14,000
7	**Staff/Labourer**	Nos.					
	(a) Employees	Nos.	3,236		3,528	3,192	3,528
	Technical	Nos.	501		564	495	564
	Non Technical	Nos.	2,735		2,964	2,697	2,964
	Permanent	Nos.	3,236		3,528	3,192	3,185
	Officer Level	Nos.	935		1,168	1,173	1,170
	Assistant Level	Nos.	2,301		2,360	2,019	2,015
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.			323	314	323
	Officer Level	Nos.			47	1	47
	Assistant Level	Nos.			276	313	276
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	9			9	9

Financial and Physical Target/Progress/Performance

Agricultural Development Bank Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	**Gross Operating Income**	Rs. Lakh	47,255.30	79.97	56,236.00	53,208.00	57,689.00
	Interest income	Rs. Lakh	42,311.43		51,315.00	47,418.00	49,918.00
	Commission	Rs. Lakh	900.45		1,141.00	1,988.00	2,100.00
	Exchange Fluctuation Income	Rs. Lakh	220.96		580.00	684.00	780.00
	Other Income	Rs. Lakh	3,822.46		3,200.00	3,118.00	4,891.00
2	**Total Operating Expenses**	Rs. Lakh	61,291.66	130.18	54,987.00	51,048.00	54,130.00
	Administrative Expenses	Rs. Lakh	27,320.39		20,205.00	20,105.00	21,805.00
	Interest Expenses	Rs. Lakh	11,570.71		15,682.00	13,643.00	15,725.00
	Depreciation	Rs. Lakh	537.03		600.00	550.00	600.00
	Amortization Expenses	Rs. Lakh	16.65				
	Risk Provision	Rs. Lakh	21,846.88		9,000.00	10,250.00	8,500.00
	Other provision	Rs. Lakh			9,500.00	6,500.00	7,500.00
3	Fixed Expenses	Rs. Lakh	25,404.19		6,016.00	6,000.00	7,500.00
4	Operating Profit / Loss	Rs. Lakh	(14,036.36)		1,248.00	2,160.00	3,559.00
5	Other Income	Rs. Lakh	31,236.69		15,200.00	18,546.00	19,500.00
6	Provision for Bonus	Rs. Lakh	1,274.10		1,218.00	1,400.00	1,950.00
7	Provision for Tax	Rs. Lakh	5,977.00		4,570.00	6,212.00	6,918.00
8	Net Profit (after bonus and provision)	Rs. Lakh	10,576.00		10,660.00	13,094.00	14,191.00
9	Cash in Hand	Rs. Lakh	14,139.71			15,900.00	16,100.00
10	Cash at Bank	Rs. Lakh	60,378.80			58,000.00	62,000.00
11	Investment	Rs. Lakh	48,960.62			50,000.00	55,000.00
12	Loans and Advances	Rs. Lakh	326,031.00			428,500.00	454,500.00
13	Interest Accrued	Rs. Lakh	27,802.07			25,000.00	19,500.00
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	60,643.98			54,000.00	55,000.00
16	Net Fixed Assets	Rs. Lakh	8,033.33			7,200.00	7,000.00
17	Non-Banking Assets	Rs. Lakh	4,641.29			3,400.00	2,500.00
18	Item in Transit (Dr)	Rs. Lakh	167.45				
19	Cummulative Loss	Rs. Lakh	54,538.20			43,878.20	29,000.00
20	Contra A/C	Rs. Lakh	25,444.31			24,000.00	21,500.00
21	Share Capital	Rs. Lakh	107,775.00			117,375.00	117,375.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	(54,538.20)			(43,878.20)	(29,000.00)
24	General Reserve	Rs. Lakh	10,397.37			10,500.00	10,750.00
25	Share Holders Fund	Rs. Lakh					
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	351,596.10	97.67	371,360.00	371,000.00	377,500.00
28	Long term Loan	Rs. Lakh	1,982.50			1,000.00	
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	55,380.00			49,571.00	45,000.00
33	Contra A/C	Rs. Lakh	25,444.31			24,900.00	23,250.00
34	Net Capital Employed	Rs. Lakh	107,775.00			117,375.00	117,375.00
35	Net Worth	Rs. Lakh	103,251.73				

Financial and Physical Target/Progress/Performance

Agricultural Development Bank Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	1.09:1			1.08:1	1.07:1
2	Overdue Loan / Loan Portfolio	Ratio	0.09:1			0.05:1	0.04:1
3	Return on Equity	Percentage	10.24			12.02	12.85
4	Operating Exp. / Operating Income	Percentage	129.70			96.00	94.00
5	Debt. Equity Ratio	Ratio	0.02:1				
6	Advances & Investment Portfolio/Deposit	Ratio	1.23:1			1.21:1	1.21:1
7	Vault / Deposit	Percentage	4.02			4.10	4.10
8	Cash & Bank / Deposit	Ratio	0.17:1			0.19:1	0.20:1
9	Total Interest / Loan & Investment	Percentage	9.79			10.00	10.40
10	Total Interest Exp. / Deposit & Borrowing	Percentage	3.27			3.50	4.00
11	Interest Exp. / Interest Income	Ratio	0.27:1			0.29:1	0.32:1
12	Interest Income / Operating Income	Percentage	89.54			89.10	86.50
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead	Percentage	44.57			39.40	40.30
15	Break Even Point (Value)		61,292.00				
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	**Subsidy Received**		127.84			170.00	190.00
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh	127.84			170.00	190.00
2	**Loans**	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others		1,982.50				
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**		1,982.50				
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	1,982.50				

Financial and Physical Target/Progress/Performance

Agricultural Development Bank Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**		7,000.79				
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	7,000.79				
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**		20,775.00			30,375.00	30,375.00
	a. GON	Rs. Lakh	16,250.00			16,250.00	16,250.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	4,525.00			14,125.00	14,125.00
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Provision for Distribution from Net Income**	Rs. Lakh					
	a.Bonus	Rs. Lakh	1,274.10			1,400.00	1,950.00
	b. Income Tax	Rs. Lakh	2,324.76			6,212.00	6,918.00
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e.Reserve Fund	Rs. Lakh	2,115.20			2,200.00	2,350.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	**Contingent and Unfunded Liability**				**Unit**	**FY 2008/2009**	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability				Rs. Lakh	25,444.31	
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh	25,444.31	

1	**Name of Public Enterprise : National Insurance Corporation**	
	Address : Central Office,RamsahaPath,Kathmandu. Telephone No: 4262520, 4262575 Fax No. : 4262610 email : beema@wlink.com.np	Liason Office Telephone No: Fax No. : email : Website : www.beema.com.np
2	**Date of Incorporation :** 2024/9/1 B.S. **Act of Incorporation :** National Insurance Corporation Act, 2025	
3	**Objectives :** Life and Non-life Insurance	
4	**Share Capital : (Rs. in Crore)** Authorised : 10 Issued : Paid up : 13.36	
5	**Governing Act :** National Insurance Corporation Act, 2025	
6	**Line Ministry :** Ministry of Finance	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss : Net Profit/Loss for F/Y 2008/09 AD. Rs. : Life : 6517.96 & Non Life : 1566.80 Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (B) Networth Rs. : Life : 558 & Non Life : 9011 (C) Outstanding loan to be paid to the Nepal Government : Total / Overdue Principal Rs. : / Principal Rs. : Interest Rs. : / Interest Rs. : (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : Interest Rs. : (E) Investment : Loan Investment Rs. : Share Investment Rs. : Other Investment Rs. : (F) Dividend to be paid to Nepal Government Rs. : (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : / Royalty Rs. : Excise Rs. : / Others Rs. : VAT. Rs. : / Total Rs. : (H) Last fiscal year of audit completed : 2002/03 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : Unfunded Rs. :	
8	**No. of Employees :** Permanent : 205 Temporary : Contract : 12 Others : Total : 217	
9	**Brief Statement of present activities and future plan :** To conduct life and non-life insurance business. To conduct pending audit. To separate life and non-life insurance business. To invest capital in high return areas. To increase market share in insurance business. To initiate the business as reinsurer company.	

Financial and Physical Target/Progress/Performance

National Insurance Corporation **(Life Insurance)**

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Total Premium**	**Rs. Lakh**	**12,551.82**		**12,954.00**	**13,213.08**	**13,601.70**
	a. Individual	Rs. Lakh	9,797.04		10,091.00	10,292.82	10,595.55
	b. Collective	Rs. Lakh	2,754.78		2,863.00	2,920.26	3,006.15
	1.1 Reinsurance Premium	Rs. Lakh	2,239.30		2,331.00	2,377.62	2,447.55
2	**Net Premium**	**Rs. Lakh**	**10,312.52**		**10,623.00**	**10,835.46**	**11,154.15**
	a. Reinsurance Commission	Rs. Lakh	272.44		280.00	285.60	291.20
	b. Investment Income	Rs. Lakh	6,104.42		6,670.00	6,803.40	6,936.80
	C.Other Income	Rs. Lakh	2.00		3.00	3.06	3.12
	d. Claim & Surrender Value	Rs. Lakh	3,372.93		3,475.00	3,544.50	3,614.00
	e. Increase in Life Insurance Fund	Rs. Lakh	11,554.20		12,010.00	12,250.20	12,490.40
3	**Closing Inventory**	Rs. Lakh					
4	**Staff/Labourer**	Nos.	**95**		**100**	**108**	**135**
	(a) Employees	Nos.					
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	87		100	100	116
	Officer Level	Nos.	45		46	46	45
	Assistant Level	Nos.	42		54	54	71
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	8			8	19
	Officer Level	Nos.	1			1	2
	Assistant Level	Nos.	7			7	17
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.					
5	**Dealers/Distributor**	Nos	2,871		3,000	3,000	3,150

Financial and Physical Target/Progress/Performance

National Insurance Corporation **(Life Insurance)**

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	**Gross Operating Income**	**Rs. Lakh**	**16,929.00**		**17,573.00**	**17,924.46**	**18,382.15**
	Investment income	Rs. Lakh	6,104.42		6,670.00	6,803.40	6,936.80
	Net Premium	Rs. Lakh	10,312.52		10,623.00	10,835.46	11,154.15
	Reinsurance commission	Rs. Lakh	272.44		280.00	285.60	291.20
2	**Total Operating Expenses**	**Rs. Lakh**	**9,069.05**		**6,940.50**	**7,079.31**	**6,495.32**
	Administrative Expenses	Rs. Lakh	460.02		501.00	511.02	521.04
	Interest Expenses	Rs. Lakh	0.00		0.00	0.00	0.00
	Service Fee	Rs. Lakh	123.00		129.00	131.58	134.16
	Agent Commision	Rs. Lakh	391.00		403.00	411.06	419.12
	Claim & Surrender Value	Rs. Lakh	8,095.03		5,907.50	6,025.65	5,421.00
3	Operating Profit/Loss	Rs. Lakh	**7,859.95**		**13,065.00**	**10,845.15**	**11,886.83**
4	Other Income	Rs. Lakh	2.00		3.00	3.06	3.12
5	Provision (Bonus)	Rs. Lakh	165.00		180.00	180.00	180.00
6	Provision (Tax)	Rs. Lakh	1,178.99		1,865.38	1,626.77	1,783.02
7	Net Profit (After Bonus & Tax Provision)	Rs. Lakh	6,517.96		11,022.62	9,041.44	9,926.93
8	Total Fixed Expenses	Rs. Lakh	27.00		30.00	30.00	31.50
9	Cash in hand	Rs. Lakh	2.00		3.00	3.00	3.00
10	Bank Balance	Rs. Lakh	1,882.58		1,928.00	1,966.56	2,024.40
11	Net Fixed Assets	Rs. Lakh	205.00		215.00	208.00	223.60
12	Capital Working in Progress	Rs. Lakh	0.00		0.00	0.00	0.00
13	Investment	Rs. Lakh	100,082.50		104,225.00	105,788.38	109,436.25
14	Current Assets	Rs. Lakh	12,496.96		12,786.00	13,041.72	13,425.30
15	Current Liabilities	Rs. Lakh	12,352.89		12,578.00	12,829.56	13,081.12
16	Working Capital	Rs. Lakh	144.07		208.00	212.16	344.18
17	Unamortized Expenses	Rs. Lakh					
18	Cummulative Loss	Rs. Lakh					
19	Net Capital Employed	Rs. Lakh					
20	Net Worth	Rs. Lakh	558.00		3,000.00	593.00	3,100.00
21	Share Capital	Rs. Lakh	93.00		2,500.00	93.00	2,500.00
22	Life Insurance Fund	Rs. Lakh	71,543.00		110,500.00	112,710.00	116,025.00
23	Surplus	Rs. Lakh					
24	General Reserve	Rs. Lakh	465.00		500.00	500.00	600.00
25	Share Holders Fund	Rs. Lakh	558.00		3,000.00	593.00	3,100.00
26	Long term Loan	Rs. Lakh					
27	Short term Loan	Rs. Lakh					
28	Installment Due	Rs. Lakh					
29	Closing Debtors	Rs. Lakh	348.00		358.00	365.16	372.32
30	Reinsurance Outstanding	Rs. Lakh	785.00		783.00	798.66	814.32

Financial and Physical Target/Progress/Performance

National Insurance Corporation **(Life Insurance)**

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Ratio	0.52		0.85	0.68	0.73
2	Return on Capital Employed	Percentage	70.09		4.41	97.22	3.97
3	Return on Equity	Percentage	11.68		3.67	15.25	3.20
4	Operating Expences Ratio	Percentage	53.57		38.72	38.51	35.33
5	Current Assets/Current Liabilities	Ratio	1.01		1.02	1.02	1.03
6	Quick/Acid Test Ratio	Ratio	1.01		1.02	1.02	1.03
7	Fixed Assets Turnover Ratio	Percentage	1.63		1.66	1.57	1.64
8	Emplyoees Productivity (in total operating income)	Rs. Lakh	178.20		175.73	165.97	136.16
9	Administrative Overhead Ratio	Percentage	2.72		2.85	2.85	2.83
10	Break Even Point	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsity Received**	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) From International Institutions	Rs. Lakh					
2	**Loan**	Rs. Lakh					
	From GON	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	From Banks and Financial Institutions	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	International Institutions	Rs. Lakh					
	a. Loan amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Insurance Corporation **(Life Insurance)**

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	480.00		500.00	500.00	510.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**	Rs. Lakh	100.00		2,500.00	93.00	2,500.00
	a. GON	Rs. Lakh	27.78		694.50	25.84	694.50
	b. Nepal Rastra Bank	Rs. Lakh	55.55		1,388.75	51.66	1,388.75
	c. Nepal Bank Ltd.	Rs. Lakh	16.67		416.75	15.50	416.75
7	**d. Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Received from Export	US$ in Lakh					
8	**Provision for Distribution from Net Income**	Rs. Lakh					
	a.Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					

9	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

Financial and Physical Target/Progress/Performance

National Insurance Corporation **(Non Life Insurance)**

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Net Premium**	**Rs. Lakh**	**2,697.75**		**1,070.00**	**2,650.59**	**2,701.35**
	a. Fire Insurance	Rs. Lakh	171.50		154.00	158.62	161.70
	b. Marine Insurance	Rs. Lakh	159.39		20.00	20.60	21.00
	c. Aviation Insurance	Rs. Lakh	23.52		28.00	28.84	29.40
	d. Engineering	Rs. Lakh	5.94		6.00	6.18	6.30
	e. Motor	Rs. Lakh	421.20		593.00	741.25	770.90
	f. Other Insurance	Rs. Lakh	1,916.20		269.00	1,695.10	1,712.05
2	**Reinsurance Premium**	**Rs. Lakh**	**2,888.73**		**2,065.00**	**3,222.58**	**3,284.67**
	a. Fire Insurance	Rs. Lakh	139.16		126.00	131.04	132.30
	b. Marine Insurance	Rs. Lakh	68.31		8.00	8.32	8.40
	c. Aviation Insurance	Rs. Lakh	1,124.06		1,356.00	1,410.24	1,423.80
	d. Engineering	Rs. Lakh	1.00		2.00	2.08	2.10
	e. Motor	Rs. Lakh	279.60		394.00	492.50	504.32
	f. Other Insurance	Rs. Lakh	1,276.60		179.00	1,178.40	1,213.75
3	**Total Premium**	**Rs. Lakh**	**5,586.48**		**3,135.00**	**5,873.17**	**5,986.02**
	a. Fire Insurance	Rs. Lakh	310.66		280.00	289.66	294.00
	b. Marine Insurance	Rs. Lakh	227.70		28.00	28.92	29.40
	c. Aviation Insurance	Rs. Lakh	1,147.58		1,384.00	1,439.08	1,453.20
	d. Engineering	Rs. Lakh	6.94		8.00	8.26	8.40
	e. Motor	Rs. Lakh	700.80		987.00	1,233.75	1,275.22
	f. Other Insurance	Rs. Lakh	3,192.80		448.00	2,873.50	2,925.80
4	**Closing Inventory**	Rs. Lakh					
5	**Staff/Labourer**	Nos.					
	(a) Employees	Nos.	122		137	126	183
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	118		130	122	172
	Officer Level	Nos.	33		42	34	51
	Assistant Level	Nos.	85		88	88	121
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	4		7	4	11
	Officer Level	Nos.	3		3	3	1
	Assistant Level	Nos.	1		4	1	10
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6		6	7	7
6	**Dealers/Distributor**	Nos					

Financial and Physical Target/Progress/Performance

National Insurance Corporation **(Non Life Insurance)**

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	**Gross Operating Income**	Rs. Lakh	**2,376.76**		**1,984.00**	**2,153.71**	**2,211.90**
	Investment Income	Rs. Lakh	940.80		979.00	1,008.37	1,027.95
	Surplus in Insurance A/C	Rs. Lakh	1,435.96		1,005.00	1,145.34	1,183.95
	a. Fire Insurance	Rs. Lakh	122.50		109.00	112.27	114.45
	b. Marine Insurance	Rs. Lakh	61.38		7.00	7.21	7.35
	c. Aviation Insurance	Rs. Lakh	294.98		261.00	268.83	274.05
	d. Engineering	Rs. Lakh	18.00		11.00	11.33	11.55
	e. Motor	Rs. Lakh	87.60		106.00	132.50	137.80
	f. Other Insurance	Rs. Lakh	851.50		511.00	613.20	638.75
2	**Total Operating Expenses**	**Rs. Lakh**	**523.05**		**524.00**	**548.05**	**576.10**
	Administrative Expenses	Rs. Lakh	499.95		501.00	526.05	551.10
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	23.10		23.00	22.00	25.00
	Amortization Expenses	Rs. Lakh					
3	Operating Profit/Loss	Rs. Lakh	1,853.71		1,460.00	1,605.66	1,635.80
4	Other Income	Rs. Lakh					
5	Provision (Bonus)	Rs. Lakh	83.00		84.00	89.00	95.00
6	Provision (Tax)	Rs. Lakh	203.91		160.00	176.62	179.94
7	Net Profit (After Bonus & Tax	Rs. Lakh	1,566.80		1,216.00	1,340.04	1,360.86
8	Total Fixed Expenses	Rs. Lakh					
9	Net Fixed Assets	Rs. Lakh					
10	Capital Working in Progress	Rs. Lakh					
11	**Investment**	Rs. Lakh	**12,940.90**		**13,601.15**	**14,009.18**	**14,281.21**
	Government Bond	Rs. Lakh	1,014.30		1,066.05	1,098.03	1,119.35
	Share	Rs. Lakh	1,066.24		1,120.64	1,154.26	1,176.67
	Time Deposit	Rs. Lakh	9,837.24		10,339.14	10,649.31	10,856.10
	Others	Rs. Lakh	1,023.12		1,075.32	1,107.58	1,129.09
12	Current Assets	Rs. Lakh	1,040.49		1,068.00	1,078.68	1,110.72
13	Current Liabilities	Rs. Lakh	827.12		862.00	879.24	905.10
14	Working Capital	Rs. Lakh	213.37		206.00	199.44	205.62
15	Unamortized Expenses	Rs. Lakh					
16	Cummulative Loss	Rs. Lakh					
17	Net Capital Employed	Rs. Lakh					
18	Net Worth	Rs. Lakh	9,011.00		9,123.00	9,515.50	9,672.50
19	Share Capital	Rs. Lakh	1,243.00		1,243.00	1,243.00	1,243.00
20	Share Premium	Rs. Lakh	30.00		30.00	30.00	30.00
21	Surplus	Rs. Lakh					
22	General Reserve	Rs. Lakh	7,738.00		7,850.00	8,242.50	8,399.50
23	Share Holders Fund	Rs. Lakh	9,011.00		9,123.00	9,515.50	9,672.50
24	Long term Loan	Rs. Lakh					
25	Short term Loan	Rs. Lakh					
26	Unearn Premium	Rs. Lakh					
27	Reinsurnace Receivable	Rs. Lakh	1,078.98		1,204.00	1,100.56	1,252.16
28	Reinsurnace Payable	Rs. Lakh	1,547.42		1,792.00	1,845.76	1,881.60

Financial and Physical Target/Progress/Performance

National Insurance Corporation **(Non Life Insurance)**

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio	Percentage					
1	Net Profit Ratio	Percentage	42.54		63.29	36.67	36.95
2	Return on Capital Employed	Percentage	1.26		0.98	1.08	1.09
3	Return on Equity	Percentage					
4	Operating Expenses Ratio	Percentage	22.01		26.41	25.45	26.05
5	Current Assets/Current Liabilities	Ratio	1.26		1.24	1.23	1.23
6	Quick Ratio	Ratio					
7	Investment Income/ Investment	Percentage	7.27		7.20	7.20	7.20
8	Investment in Gov. Bond/Total Investment	Percentage	7.84		7.84	7.84	7.84
9	Debtors Turnover Ratio	Ratio					
10	Reinsurnace Receivable/Reinsurance Payable	Ratio	0.70		0.67	0.60	0.67
11	Emplyoees Productivity (in total operating income)	Rs. Lakh					
12	Administrative Overhead Ratio	Percentage	95.58		95.61	95.99	95.66
13	Reinsurance Premium/Total Premium	Percentage	0.52		0.66	0.55	0.55
14	Unearn Premium/ Total Premium	Percentage					
15	Break Even Point	Rs. Lakh					
	Subsidy, Loan and Liabilities						
1	**Subsity Received**	Rs. Lakh					
	a) From GON	Rs. Lakh					
	b) From International Institutions	Rs. Lakh					
2	**Loan**	Rs. Lakh					
	From GON	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	From Banks and Financial Institutions	Rs. Lakh					
	a. Loan amount received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
	International Institutions	Rs. Lakh					
	a. Loan amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Other	Rs. Lakh					
	a. Loan Amount Received	Rs. Lakh					
	b. Loan amount paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**	Rs. Lakh					
	a. GON	Rs. Lakh					
	b. Bank & Financial Institution	Rs. Lakh					
	c. International Institution	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

National Insurance Corporation **(Non Life Insurance)**

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	175.00		205.00	205.00	205.00
	f. Value Added Tax	Rs. Lakh	638.00		650.00	644.00	650.00
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**	Rs. Lakh					
	a. Principal Amount	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**	Rs. Lakh	1,090.48		1,090.48	1,090.48	1,090.48
	a. GON	Rs. Lakh	590.67		590.67	590.67	590.67
	b. Nepal Rastra Bank	Rs. Lakh	363.45		363.45	363.45	363.45
	c. Nepal Bank Ltd.	Rs. Lakh	136.36		136.36	136.36	136.36
7	**d. Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Received from Export	US$ in Lakh					
8	**Provision for Distribution from Net Income**	Rs. Lakh					
	a.Bonus	Rs. Lakh					
	b. Income Tax	Rs. Lakh					
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh					
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					

9	**Contingent and Unfunded Liability**	**Unit**	**FY 2007/2008**
	(I) Unfunded Liability	Rs. Lakh	
	a. Gratuity/ Pension	Rs. Lakh	
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	
	b. Guarantee	Rs. Lakh	
	c. Other Claims	Rs. Lakh	

1 Name of Public Enterprise : Nepal Industrial Development Corporation Ltd.

Address : Durbarmarga, Kathmandu	Liason Office
Telephone No: 4228322	Telephone No:
Fax No. : 4227428	Fax No. :
email : nidc@nidc.org.np	email :
	Website : www.nidc.org.np

2 **Date of Incorporation :** 2016-3-1 B.S.

Act of Incorporation : Bank and Financial Institution Act 2063 and Company Act 2063

3 **Objectives :** To provide reliable banking services for the overall development of the country.

4 **Share Capital : (Rs. in Crore)** Authorised : 120

Issued : 60 Paid up : 41.58

5 **Governing Act :** Bank and Financial Institution Act 2063

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/Loss for F/Y 2008/09 AD. Rs. : 1589.44

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : (1435.15)

(B) Networth Rs. : 4857.28

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. : 1525.36	Interest Rs. : 1525.36

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. : 773.40

Interest Rs. :

(E) Investment :

Loan Investment Rs. : 12601.00

Share Investment Rs. : 2245.61

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2006/07

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :

Funded Rs. :

Unfunded Rs. :

8 **No. of Employees :** Permanent : 53 Temporary :

Contract : 32 Others : Total : 85

9 **Brief Statement of present activities and future plan :**

1. To develop Human Resource. 2. To make effective internal control. 3. To operate Banking transaction. 4. To sell NABIL and NIDC capital market Shares. 5. To perform AGMS.

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	-		1,000.00	3,000.00	6,000.00
2	Loan Investment	Rs. Lakh	13,290.00		16,101.00	19,601.00	29,101.00
3	Recovery	Rs. Lakh	689.00		2,000.00	2,500.00	4,000.00
4	Overdue Loan	Rs. Lakh	12,601.00		14,101.00	17,101.00	25,101.00
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	12,566.00		-	9,000.00	7,066.00
6	Interest Receivable	Rs. Lakh	30,511.00		23,511.00	23,511.00	16,511.00
7	**Staff/Labourer**	Nos.	85		93	93	112
	(a) Employees	Nos.					
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	53		53	53	72
	Officer Level	Nos.	31		33	33	40
	Assistant Level	Nos.	22		20	20	32
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	32		40	40	40
	Officer Level	Nos.			12	12	12
	Assistant Level	Nos.	32		28	28	28
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	4		7	7	7

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	**Gross Operating Income**	Rs. Lakh	1,495.00	15.89	7,068.00	2,615.00	12,723.00
	Interest income	Rs. Lakh	690.00	69.00	795.00	1,801.00	2,300.00
	Commission	Rs. Lakh				10.00	20.00
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	805.00	10.00	6,273.00	804.00	10,402.00
2	**Total Operating Expenses**	Rs. Lakh	519.00	86.00	725.00	582.00	1,069.00
	Administrative Expenses	Rs. Lakh	356.00	80.00	675.00	443.00	599.00
	Interest Expenses	Rs. Lakh	129.00	127.00	50.00	68.00	405.00
	Depreciation	Rs. Lakh	22.00	39.00	-	60.00	65.00
	Amortization Expenses	Rs. Lakh	12.00	-	-	12.00	-
	Risk Provision	Rs. Lakh	(1,064.00)	213.00	-	(2,930.00)	(1,900.00)
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	2,040.00	23.00	6,343.00	4,962.00	13,554.00
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	151.00	18.00	470.00	368.00	1,004.00
7	Provision for Tax	Rs. Lakh	300.00	12.00	1,762.00	1,378.00	3,765.00
8	Net Profit (after bonus and provision)	Rs. Lakh	1,589.00	29.00	4,111.00	3,216.00	8,785.00
9	Cash in Hand	Rs. Lakh	0.15		150.00	150.00	300.00
10	Cash at Bank	Rs. Lakh	4,653.00		6,604.00	6,604.00	8,852.00
11	Investment	Rs. Lakh	891.00		814.00	891.00	612.00
12	Loans and Advances	Rs. Lakh	583.00		2,767.00	8,813.00	18,713.00
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	1,930.00		757.00	1,946.00	2,022.00
16	Net Fixed Assets	Rs. Lakh	994.00		1,295.00	945.00	900.00
17	Non-Banking Assets	Rs. Lakh			2,000.00		500.00
18	Item in Transit (Dr)	Rs. Lakh	5.00				
19	Cummulative Loss	Rs. Lakh	1,435.00				
20	Contra A/C	Rs. Lakh	28.00				
21	Share Capital	Rs. Lakh	4,158.00		4,158.00	6,000.00	6,400.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh			6,496.00	2,573.00	9,201.00
24	General Reserve	Rs. Lakh	1,003.00		1,959.00	1,646.00	3,403.00
25	Share Holders Fund	Rs. Lakh	4,857.00			3,189.00	3,189.00
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	-		1,000.00	3,000.00	6,000.00
28	Long term Loan	Rs. Lakh	773.00		773.00		
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	3,454.00			2,941.00	3,706.00
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh					
35	Net Worth	Rs. Lakh	4,857.00		13,614.00	16,408.00	28,193.00

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio			277.00	570.00	418.00
2	Overdue Loan / Loan Portfolio	Ratio	100.00			59.00	28.00
3	Return on Equity	Percentage	33.00			24.00	40.00
4	Operating Exp. / Operating Income	Percentage	35.00		10.00	22.00	8.00
5	Debt. Equity Ratio	Ratio	16.00		-	-	-
6	Advances & Investment Portfolio/Deposit	Ratio	-		358.00	645.00	451.00
7	Vault / Deposit	Percentage	-		-	5.00	5.00
8	Cash & Bank / Deposit	Ratio	-			225.00	153.00
9	Total Interest / Loan & Investment	Percentage	5.00		22.00	9.00	8.00
10	Total Interest Exp. / Deposit & Borrowing	Percentage	17.00		5.00	2.00	7.00
11	Interest Exp. / Interest Income	Ratio	19.00		6.00	18.00	23.00
12	Interest Income / Operating Income	Percentage	46.00		11.00	69.00	18.00
13	Employees' Productivity	Rs. Lakh					
14	Administrative Overhead	Percentage					
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	**Loans**	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	1,547.00		773.00	773.00	
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Industrial Development Corporation Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh			1,762.00	1,378.00	3,765.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh	1,525.36	1,525.36	1,525.36		
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	4,127.00		4,127.00		4,403.00
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh	31.00		1,873.00		1,997.00
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Provision for Distribution from Net Income**	Rs. Lakh					
	a.Bonus	Rs. Lakh	151.00		470.00	368.00	1,004.00
	b. Income Tax	Rs. Lakh	300.00		1,762.00	1,378.00	3,765.00
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh					
	e.Reserve Fund	Rs. Lakh	2,135.00		1,959.00	7,408.00	15,793.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	**Contingent and Unfunded Liability**				**Unit**	**FY 2008/2009**	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1	**Name of Public Enterprise : Rastriya Banijya Bank Ltd.**	
	Address : Central Office, Singhadurbar Plaza, Kathmandu Telephone No: 00977-1-4252595 Fax No. : 00977-1-4252931 email :	Liason Office : Telephone No: Fax No. : email : Website : www.rbb.com.np
2	**Date of Incorporation :** 2022-10-10 BS **Act of Incorporation :** Company Act 2063 and Bank and Financial Institution Act, 2063.	
3	**Objectives :** Banking Service (Transactions)	
4	**Share Capital : (Rs. in Crore)** Authorised : 155.76 Issued : 117.23 Paid up : 117.23	
5	**Governing Act :** Company Act 2063 and Bank and Financial Institution Act, 2063.	
6	**Line Ministry :** Ministry of Finance	
7	**Financial Status : (Rs. in Lakh)** **(A) Profit/Loss** Net Profit/Loss for F/Y 2008/09 Rs. : 20611.82 Cumulative Profit/Loss at the end of F/Y 2008/09 Rs. : (166839.21) **(B) Networth Rs. :** (134717.42) **(C) Outstanding loan to be paid to the Nepal Government :** **Total** / **Overdue** Principal Rs. : - / Principal Rs. : - Interest Rs. : - / Interest Rs. : - **(D) Outstanding loan to be paid to the bank and other financial institution :** Principal Rs. : 38735.98 Interest Rs. : 33.97 **(E) Investment :** Loan Investment Rs. : 316067.35 Share Investment Rs. : 2770.10 Other Investment Rs. : 153660.36 **(F) Dividend to be paid to Nepal Government Rs. :** 629.60 **(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :** Income Tax Rs. : - / Royalty Rs. : - Excise Rs. : - / Others Rs. : - VAT. Rs. : - / Total Rs. : - **(H) Last fiscal year of audit completed :** 2007/08 **(I) Total amount of audit irregularities to be cleared Rs. :** - **(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :** - **(K) Liability of retirement benefit of employees :** Funded Rs. : - Unfunded Rs. : 5440.93	
8	**No. of Employees :** Permanent : 2697 Temporary : Contract : 181 Others : Total : 2878	
9	**Brief Statement of present activities and future plan :** The long term vision is to develop as the largest and modern model bank, for which it aims to mechanisation, development of new services, to enhance customer oriented services, positive net worth of the bank and improvement in procedure, banking process and system.	

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2008/09		FY 2009/10		FY 2010/11
			FY 2065/66		FY 2066/67		FY 2067/68
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	681,609	118.85	640,000	655,026	700,000
2	Loan Investment	Rs. Lakh	316,067	109.87	325,100	328,800	383,304
3	Recovery*	Rs. Lakh	16,790	167.90	8,000	8,000	10,000
4	Overdue Loan	Rs. Lakh	49,426	105.86	24,400	28,800	19,293
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	49,426	105.86	24,400	28,800	19,293
6	Interest Receivable	Rs. Lakh	178,810	108.37	120,000		80,000
7	**Staff/Labourer**	Nos.					
	(a) Employees	Nos.	**2,878**	**97.07**	**2,800**	**2,854**	**2,865**
	Technical	Nos.					
	Non Technical	Nos.					
	Permanent	Nos.	**2,697**		**2,665**	**2,675**	**2,700**
	Officer Level	Nos.	461		570	700	750
	Assistant Level	Nos.	2,236		2,095	1,975	1,950
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	**181**		**135**	**179**	**165**
	Officer Level	Nos.	16		15	16	15
	Assistant Level	Nos.	165		120	163	150
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	**5**		**6**	**6**	**6**

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2008/09		FY 2009/10		FY 2010/11
			FY 2065/66		FY 2066/67		FY 2067/68
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	**Gross Operating Income**	Rs. Lakh	**42,437**	**120.00**	**43,812**	**46,953**	**60,697**
	Interest income	Rs. Lakh	34,414	119.02	36,512	37,803	53,551
	Commission	Rs. Lakh	5,763	140.99	4,740	5,710	4,666
	Exchange Fluctuation Income	Rs. Lakh	329	149.55	600	700	930
	Other Income	Rs. Lakh	1,931	90.07	1,960	2,740	1,550
2	**Total Operating Expenses**	Rs. Lakh	**33,167**	**113.35**	**32,315**	**35,557**	**45,155**
	Administrative Expenses	Rs. Lakh	17,082	127.93	14,198	20,519	22,225
	Interest Expenses	Rs. Lakh	10,678	98.00	12,495	14,722	21,890
	Depreciation	Rs. Lakh	578	94.51	1,083	291	290
	Amortization Expenses	Rs. Lakh	42			25	
	Exchange Fluctuation Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh	4,787		4,000		750
	Other provision	Rs. Lakh			540		
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	**9,270**	**151.84**	**11,496**	**11,396**	**15,542**
5	Other Income	Rs. Lakh	15,312	38.09	10,190	10,765	14,030
6	Provision for Bonus	Rs. Lakh	1,821	53.09	1,606	1,642	2,152
7	Provision for Tax	Rs. Lakh	2,150				3,888
8	Net Profit (after bonus and provision)	Rs. Lakh	**20,611**	**48.07**	**20,080**	**20,520**	**23,532**
9	Cash in Hand	Rs. Lakh	20,141	99.86	15,800	13,101	38,671
10	Cash at Bank	Rs. Lakh	94,368	266.26	44,200	45,251	66,825
11	Investment	Rs. Lakh	156,430	116.05	200,000	181,905	182,470
12	Loans and Advances	Rs. Lakh	314,646	109.38	325,100	328,800	383,304
13	Interest Accrued	Rs. Lakh	178,810				80,000
14	Bills Purchase	Rs. Lakh	1,422				
15	Miscellaneous Assets	Rs. Lakh	132,748	196.33	40,900	55,800	60,160
16	Net Fixed Assets	Rs. Lakh	4,522	77.35	6,500	4,388	4,830
17	Non-Banking Assets	Rs. Lakh	2,564	80.88	800	750	2,500
18	Item in Transit (Dr)	Rs. Lakh	1,158	13.62	2,000	500	250
19	Cummulative Loss	Rs. Lakh	(166,839)			(153,676)	(129,957)
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	11,723	100.00	11,723	11,723	11,723
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh			(125,511)		
24	General Reserve	Rs. Lakh	20,399	77.16	29,659	24,956	29,795
25	Share Holders Fund	Rs. Lakh	(134,717)	117.00	(84,129)	(116,997)	(88,439)
26	Loans and Borrowings	Rs. Lakh					
27	Deposits	Rs. Lakh	681,609	118.85	640,000	655,026	700,000
28	Long term Loan	Rs. Lakh	25,875	104.55	25,500	25,500	25,500
29	Short Term Loan	Rs. Lakh	12,861		1,300	8,430	49,630
30	Bills Payable	Rs. Lakh	686	105.54	750	700	770
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	320,495	403.35	51,879	57,836	131,548
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	572,767	118.56	581,371	563,529	637,061
35	Net Worth	Rs. Lakh	(134,717)	117.00	(84,129)	(116,997)	(88,439)

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2008/09		FY 2009/10		FY 2010/11
			FY 2065/66		FY 2066/67		FY 2067/68
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	46	92.44	51	50	55
2	Overdue Loan / Loan Portfolio	Ratio	16	96.35	8	9	5
3	Return on Equity	Percentage	176	48.07	171	175	201
4	Operating Exp. / Operating Income	Percentage	78	94.46	74	76	74
5	Debt. Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	1	1.90	1	1	1
7	Vault / Deposit	Percentage	3	84.02	2	2	6
8	Cash & Bank / Deposit	Ratio	0	3.08	0	0	0
9	Total Interest / Loan & Investment	Percentage	7	52.80	7	7	9
10	Total Interest Exp. / Deposit & Borrowing	Percentage	2	43.87	2	2	3
11	Interest Exp. / Interest Income	Ratio	0	0.82	0	0	0
12	Interest Income / Operating Income	Percentage	81	99.18	83	81	88
13	Employees' Productivity	Rs. Lakh	20	1.63	19	20	26
14	Administrative Overhead	Percentage	52	112.86	44	58	49
15	Break Even Point (Value)						
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	**Loans**	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	37,601	151.92	25,500	32,800	74,000
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh	83,024		1,300	26,452	24,139

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2008/09		FY 2009/10		FY 2010/11
			FY 2065/66		FY 2066/67		FY 2067/68
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	2,150				3,888
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	630				787
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	11,723		11,723	11,723	11,723
	b. Corporation	Rs. Lakh					
	c. Private Sector	Rs. Lakh					
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Provision for Distribution from Net Income**	Rs. Lakh	8,172		1,685	6,865	10,829
	a. Bonus	Rs. Lakh	1,821		1,606	1,642	2,152
	b. Income Tax	Rs. Lakh	2,150				3,888
	c. Dividend	Rs. Lakh	79		79	79	79
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	4,122			5,145	4,710
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					

9	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/09**
	(I) Unfunded Liability	Rs. Lakh	**5,441.00**
	a. Gratuity and Retirement Funds	Rs. Lakh	5,205.16
	b. Provident Fund	Rs. Lakh	
	c. Accumulated Staff Leave	Rs. Lakh	235.76
	d. Unpaid Share Calls	Rs. Lakh	
	e. Others	Rs. Lakh	
	(II) Contingent Liability	Rs. Lakh	
	a. Litigation	Rs. Lakh	12,712.00
	b. Guarantee	Rs. Lakh	11,313.00

Financial and Physical Target/Progress/Performance

Rastriya Banijya Bank Ltd.

S. No.	Description	Unit	FY 2008/09		FY 2009/10		FY 2010/11
			FY 2065/66		FY 2066/67		FY 2067/68
			Actual	Target achieved %	Target	Revised Estimate	Target
	c. Other Claims				Rs. Lakh		12,284.00

1	**Name of Public Enterprise : Nepal Housing Development Financing Company Ltd.**	
	Address : Naya Baneshwor, Kathmandu Telephone No: 4780259, 2102107 Fax No. : 4782753 email : nhdfc@mos.com.np	Liason Office Telephone No: Fax No. : email : Website : www.nepalhousing.com.np
2	**Date of Incorporation :** 2046.B.S **Act of Incorporation :** Bank and Financial Institution Act and Company Act	
3	**Objectives :** To provide housing & other loans and to accept Deposit as per Nepal Rastra Bank Directives and present Banking and Finacial Institution related Act	
4	**Share Capital : (Rs. in Crore)** Authorised : 30.00 Issued : 15.19 Paid up : 14.50	
5	**Governing Act :** Bank and Financial Institution Act 2063 and Company Act 2063	
6	**Line Ministry :** Ministry of Physical Planning and Construction	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : 217.10 Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 39.00 (B) Networth Rs. : 1988.00 (C) Outstanding loan to be paid to the Nepal Government : Total: Principal Rs. : - Interest Rs. : - Overdue: Principal Rs. : - Interest Rs. : - (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : 45.00 Interest Rs. : - (E) Investment : Loan Investment Rs. : 4756.38 Share Investment Rs. : 0.95 Other Investment Rs. : 50.00 (F) Dividend to be paid to Nepal Government Rs. : - (G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. : Income Tax Rs. : - Royalty Rs. : - Excise Rs. : - Others Rs. : - VAT. Rs. : - Total Rs. : - (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. : (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. : (K) Liability of retirement benefit of employees : Funded Rs. : 73.65 Unfunded Rs. : -	
8	**No. of Employees :** Permanent : 17 Temporary : Contract : 2 Total : 19	
9	**Brief Statement of present activities and future plan :** To provide various types of loans, beside this, it deals mainly with collection of deposit, remittance services, collection of cheques as main transaction and plan to expansion of branches.	

Financial and Physical Target/Progress/Performance

Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	5,694.00	119.87	5,224.00	4,514.00	4,966.00
2	Loan Investment	Rs. Lakh	2,008.00	96.17	2,297.00	808.00	1,697.00
3	Recovery	Rs. Lakh	1,840.00	105.02	1,792.00	917.00	1,220.00
4	Overdue Loan	Rs. Lakh	4,879.00	96.67	5,252.00	4,770.00	5,247.00
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh					
6	Interest Receivable	Rs. Lakh					
7	**Staff/Labourer**	Nos.	19	100	19	18	18
	(a) Employees	Nos.	14	100	14	14	14
	Technical	Nos.					
	Non Technical	Nos.	14	100	14	14	14
	Permanent	Nos.	12	100	12	12	12
	Officer Level	Nos.	6	100	6	6	6
	Assistant Level	Nos.	6	100	6	6	6
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.	2	100	2	2	2
	Officer Level	Nos.	1	100	1	1	1
	Assistant Level	Nos.	1	100	1	1	1
	(b) Labourer(Driver 2,Peon 3)	Nos.	5	100	5	4	4
	Permanent	Nos.	5	100	5	4	4
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board Members	Nos.	8	100	8	8	8

Financial and Physical Target/Progress/Performance

Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	**Gross Operating Income**	Rs. Lakh	830.00	112.16	814.00	871.00	958.00
	Interest income	Rs. Lakh	768.00	112.28	753.00	806.00	887.00
	Commission	Rs. Lakh	1.00	100.00	1.00	1.00	1.00
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	61.00	110.91	60.00	64.00	70.00
2	**Total Operating Expenses**	Rs. Lakh	513.00	104.91	532.00	550.00	604.00
	Administrative Expenses	Rs. Lakh	118.00	101.72	128.00	128.00	141.00
	Interest Expenses	Rs. Lakh	367.00	103.97	388.00	396.00	435.00
	Depreciation	Rs. Lakh	4.00	80.00	5.00		
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh	24.00	266.67	11.00	26.00	28.00
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	317.00	126.29	282.00	321.00	354.00
5	Other Income	Rs. Lakh	24.00			25.00	28.00
6	Provision for Bonus	Rs. Lakh	31.00	134.78	26.00	33.00	35.00
7	Provision for Tax	Rs. Lakh	93.00	129.17	81.00	95.00	104.00
8	Net Profit (after bonus and provision)	Rs. Lakh	217.00	139.10	175.00	218.00	243.00
9	Cash in Hand	Rs. Lakh	19.00				
10	Cash at Bank	Rs. Lakh	3,709.00	207.90	1,956.00	2,207.00	2,605.00
11	Investment	Rs. Lakh	51.00	100.00	51.00	51.00	51.00
12	Loans and Advances	Rs. Lakh	4,756.00	94.23	5,552.00	4,770.00	5,247.00
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	201.00	137.67	286.00	356.00	392.00
16	Net Fixed Assets	Rs. Lakh	16.00	69.57	25.00	35.00	38.00
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	1,450.00	95.46	1,656.00	1,596.00	1,756.00
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	39.00	9.75	8.00	49.00	60.00
24	General Reserve	Rs. Lakh	499.00	145.91	377.00	666.00	899.00
25	Share Holders Fund	Rs. Lakh	1,988.00	106.60	2,041.00	2,311.00	2,715.00
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	5,694.00	119.87	5,224.00	4,514.00	4,966.00
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh	45.00				
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	1,025.00	186.36	6.05	594.00	524.00
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	2,005.00	106.20	2,066.00	2,346.00	2,753.00
35	Net Worth	Rs. Lakh	1,988.00	106.60	2,041.00	2,311.00	2,715.00

Financial and Physical Target/Progress/Performance

Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio	0.86	81.13	1.06	1.06	1.06
2	Overdue Loan / Loan Portfolio	Ratio	0.02				
3	Return on Equity	Percentage	10.91	130.50	8.57	9.43	8.95
4	Operating Exp. / Operating Income	Percentage	61.81	93.34	65.36	63.15	63.05
5	Debt. Equity Ratio	Ratio	0.02				
6	Advances & Investment Portfolio/Deposit	Ratio	0.84	60.87	1.07	1.07	1.07
7	Vault / Deposit	Percentage	0.33				
8	Cash & Bank / Deposit	Ratio	0.65	928.57	0.37	0.49	0.52
9	Total Interest / Loan & Investment	Percentage	15.98	153.07	13.44	16.72	16.74
10	Total Interest Exp. / Deposit & Borrowing	Percentage	6.39	85.87	7.43	8.77	8.76
11	Interest Exp. / Interest Income	Ratio	0.48	92.31	0.52	0.49	0.49
12	Interest Income / Operating Income	Percentage	92.53	100.11	92.51	92.54	92.59
13	Employees' Productivity	Rs. Lakh	44.00	83.02	43.00	48.00	53.00
14	Administrative Overhead	Percentage	21.69	91.63	24.06	21.96	22.07
15	Break Even Point (Value)	Rs. Lakh					
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	**Loans**	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh	230.00	83.64		45.00	
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh	45.00				
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Housing Development Financing Company Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**		109.00				102.00
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh	16.00				7.00
	e. Income Tax	Rs. Lakh	93.00				95.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**				95.00	102.00	112.00
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh			14.00	7.00	8.00
	e. Income Tax	Rs. Lakh			81.00	95.00	104.00
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**		1,450.00	95.46	1,656.00	1,596.00	1,756.00
	a. GON	Rs. Lakh	160.00	100.00	174.00	176.00	194.00
	b. Corporation	Rs. Lakh	414.00	51.81	871.00	359.00	395.00
	c. Private Sector	Rs. Lakh	876.00	156.43	611.00	1,061.00	1,167.00
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Provision for Distribution from Net Income**	Rs. Lakh	359.00	133.96	287.00	388.00	432.00
	a.Bonus	Rs. Lakh	31.00	134.78	26.00	33.00	35.00
	b. Income Tax	Rs. Lakh	93.00	129.17	81.00	95.00	104.00
	c. Dividend	Rs. Lakh	152.00	110.14	137.00	167.00	184.00
	d. Employee Welfare Fund	Rs. Lakh					
	e. Reserve Fund	Rs. Lakh	43.00	138.71	35.00	44.00	49.00
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh	40.00	1,000.00	8.00	49.00	60.00

9	**Contingent and Unfunded Liability**	**Unit**	**FY 2008/2009**
	(I) Unfunded Liability	Rs. Lakh	-
	a. Gratuity/ Pension	Rs. Lakh	-
	b. Provident Fund	Rs. Lakh	-
	c. Accumulated Staff Leave	Rs. Lakh	-
	d. Unpaid Share Calls	Rs. Lakh	-
	e. Others	Rs. Lakh	-
	(II) Contingent Liability	Rs. Lakh	-
	a. Litigation	Rs. Lakh	-
	b. Guarantee	Rs. Lakh	-
	c. Other Claims	Rs. Lakh	-

1 Name of Public Enterprise : Nepal Stock Exchange Limited

Address : Singhdurbarplaza Marga, Kathmandu	Liason Office
Telephone No: 4250759	Telephone No:
Fax No. : 4262538	Fax No. :
email : info@nepalstock.com	email :
	Website : www.nepalstock.com

2 **Date of Incorporation :** 2050/2/11
Act of Incorporation : Company Act

3 **Objectives :** To provide liquidity to government bonds and corporate securities bu facilitating transactions through intermediaries , such as, broker and market makers etc. To protect investors' right and develop a secondary market as prescribed at MOA and AOA of NEPSE.

4 **Share Capital : (Rs. in Crore)** Authorised : 16
Issued : 5 Paid up : 3.49

5 **Governing Act :** Securities Act 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. : 848.00
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 2351.00

(B) Networth Rs. : 2805.00

(C) Outstanding loan to be paid to the Nepal Government : N/A

Total	Overdue
Principal Rs. : 0	Principal Rs. : 0
Interest Rs. : 0	Interest Rs. : 0

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 0
Interest Rs. : 0

(E) Investment :
Loan Investment Rs. : 0
Share Investment Rs. : 42.22
Other Investment Rs. : 2561.17

(F) Dividend to be paid to Nepal Government Rs. : 0

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. : 0	Royalty Rs. : 0
Excise Rs. : 0	Others Rs. : 0
VAT. Rs. : 0	Total Rs. : 0

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. : 0

(J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :

(K) Liability of retirement benefit of employees :
Funded Rs. : 114.65
Unfunded Rs. : 0

8 **No. of Employees** Permanent : 34 Temporary :
Contract : 1 Others : Total : 35

9 **Brief Statement of present activities and future plan :**
To expand the secondary trading out of Kathmandu, few remote work stations have been established at major cities of the country and further more work stations will be started in coming days. The process to start central depositary has been started and will be completed within few months. Other future plans and programs are to change the organizational structure, operate NEPSE at PPP model etc.

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Enlistment of Corporate Companies**						
	a. Government Bonds	Rs.Crore	1,515.00	226	1,666.50	120.00	1,833.15
	b. Share	Rs.Crore	6,114.00	86	6,725.40	100.00	7,397.94
	c. Total Listed Share Number	Nos.Crore	63.79	90	70.17	100.00	77.19
	d.Corporate Bond	Rs. Crore	533.50	277	586.85	125.00	645.54
2	**Security Transaction**						
	a. Government Bonds	Rs.Crore					
	b. Share	Rs.Crore	2,168.10	86	2,384.91	100.00	2,623.40
	c.Corporate Bond	Rs.Crore					
3	**Closing Inventory**	Rs Lakh					
4	**Staff/Labourer**	Nos.	35	100	35	100	35
	(a) Employees	Nos.	35	100	35	100	35
	Technical	Nos.	10	100	10	100	10
	Non Technical	Nos.	25	100	25	100	25
	Permanent	Nos.			-	-	-
	Officer Level	Nos.	20	100	18	100	18
	Assistant Level	Nos.	15	100	17	100	17
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Contract	Nos.					
	Officer Level	Nos.	1	100	1	100	1
	Assistant Level	Nos.					
	(b) Labourer	Nos.					
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.					
	(c) Board members	Nos.	6	86	7	100	7

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	**Gross Operating Income**	Rs. Lakh	1,585.27	81	1,743.80	100.00	1,918.18
	Interest income	Rs. Lakh	267.22	142	293.94	100.00	323.34
	Commission	Rs. Lakh	9,455.24	842	10,400.76	100.00	11,440.84
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	372.53	196	409.78	100.00	450.76
2	**Total Operating Expenses**	Rs. Lakh	334.61	85	368.07	93.11	404.88
	Administrative Expenses	Rs. Lakh	230.70	112	253.77	123.17	279.15
	Interest Expenses	Rs. Lakh	0.28	90	0.31	99.35	0.34
	Depreciation	Rs. Lakh	66.28	93	72.91	102.79	80.20
	Amortization Expenses	Rs. Lakh					
	Risk Provision	Rs. Lakh					
	Other provision	Rs. Lakh					
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	1,250.66	146	1,375.73	100.00	1,513.30
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	96.55	105	106.21	115.49	116.83
7	Provision for Tax	Rs. Lakh	305.00	104	335.50	114.66	369.05
8	Net Profit (after bonus and provision)	Rs. Lakh	848.00	170	932.80	186.45	1,026.08
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	1,425.02	762	1,567.52		1,724.27
11	Investment	Rs. Lakh	2,603.39	139	2,863.73	152.67	3,150.10
12	Current Assets	Rs. Lakh	84.44	102	92.88	111.88	102.17
13	Current Liabilities	Rs. Lakh					
14	Net Current Assets	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh					
16	Net Fixed Assets	Rs. Lakh	399.42	79	439.36	100.00	483.30
17	Non-Banking Assets	Rs. Lakh					
18	Item in Transit (Dr)	Rs. Lakh					
19	Cummulative Loss	Rs. Lakh					
20	Contra A/C	Rs. Lakh					
21	Share Capital	Rs. Lakh	349.15	100	349.15	100.00	349.15
22	Capital Grant	Rs. Lakh	105.53		116.08	0.00	127.69
23	Surplus on PL A/C	Rs. Lakh	2,351.00		2,586.10	0.00	2,844.71
24	General Reserve	Rs. Lakh	70.00	91	77.00	100.00	84.70
25	Share Holders Fund	Rs. Lakh	2,805.00	128	3,085.50	140.63	3,394.05
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh					
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh					
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	42.22	2	46.44	100.00	51.09
35	Net Worth	Rs. Lakh	2,805.00	110	3,085.50	100.00	3,394.05

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Ratio						
1	Net Profit Ratio	Percentage	80.86	91	88.95	100.00	97.84
2	Return on Capital Employed	Percentage	223.49	112	245.84	122.92	270.42
3	Return on Equity	Percentage	40.62	24	44.68	26.28	49.15
4	Operating Expenses Ratio	Percentage	46.62	91	51.28	100.00	56.41
5	Debt. Equity Ratio	Ratio					
6	Debt. Coverage Ratio	Ratio					
7	Current Assets/Current Liabilities	Ratio	0.13	93	0.16	100.00	0.18
8	Quick/Acid Test Ratio	Ratio	0.13	93	0.16	100.00	0.18
9	Fixed Assets Turnover Ratio	Ratio	1.50	75	1.65	82.50	1.82
10	Inventory Turnover Ratio	Ratio					
11	Debtors Torn over Ratio	Ratio					
12	Average Collection Period	Days					
13	Employees Productivity	Rs. Lakh	38.98	91	42.88	100.00	47.17
14	Administrative Overhead Ratio	Percentage	13.70	91	14.00	100.00	14.00
15	Break Even Point	Rs. Lakh					
	Subsidy, Loan & Liabilities						
1	**Subsidy Received**		211.07	106		100.00	0.00
	a. From GON	Rs. Lakh	211.07	106		100.00	0.00
	b. International Institution	Rs. Lakh					
2	**Loans**	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Nepal Stock Exchange Ltd.

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh	380.00	130	418.00	100.00	459.80
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	204.82	100	204.82	100.00	204.82
	b. Corporation	Rs. Lakh	21.37	100	21.37	100.00	21.37
	c. Private Sector	Rs. Lakh	120.80	100	120.80	100.00	120.80
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Provision for Distribution from Net Income**	Rs. Lakh					
	a.Bonus	Rs. Lakh	96.55	105	106.21	100.00	116.83
	b. Income Tax	Rs. Lakh	305.00	104	335.50	100.00	369.05
	c. Dividend	Rs. Lakh					
	d. Employee Welfare Fund	Rs. Lakh	12.20	101	13.42	100.00	14.76
	e.Reserve Fund	Rs. Lakh	70.00	91	77.00	100.00	84.70
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					
9	**Contingent and Unfunded Liability**				**Unit**	**FY 2008/2009**	
	(I) Unfunded Liability				Rs. Lakh		
	a. Gratuity/ Pension				Rs. Lakh		
	b. Provident Fund				Rs. Lakh		
	c. Accumulated Staff Leave				Rs. Lakh		
	d. Unpaid Share Calls				Rs. Lakh		
	e. Others				Rs. Lakh		
	(II) Contingent Liability				Rs. Lakh		
	a. Litigation				Rs. Lakh		
	b. Guarantee				Rs. Lakh		
	c. Other Claims				Rs. Lakh		

1 Name of Public Enterprise : Citizen Investment Trust

Address : Putalisadak, Kathmandu	Liason Office
Telephone No: 4-228759	Telephone No:
Fax No. : 4-240645	Fax No. :
email : cit@htp.com.np	email :
	Website : www.nlkosh.org.np

2 **Date of Incorporation :** 2047-12-4

Act of Incorporation : Citizen Investment Trust Act, 2047

3 **Objectives :** To encourge the people for saving and increse investment opportunities along with capital market development.

4 **Share Capital : (Rs. in Crore)** Authorised 8.00

Issued : 8.00 Paid up : 8.00

5 **Governing Act :** CIT Act 2047

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/Loss for F/Y 2008/09 AD. : 473.61

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. 1214.64

(B) Networth Rs. : 2014.55

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : -	Principal Rs. : -
Interest Rs. : -	Interest Rs. : -

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. : -

Interest Rs. : -

(E) Investment :

Loan Investment Rs. : 43.92

Share Investment Rs. : 882.68

Other Investment Rs. : 400.00

(F) Dividend to be paid to Nepal Government Rs. : -

(G) Revenue to be paid to Nepal Government (upto 15 July 2008) Rs. :

Income Tax Rs. : -	Royalty Rs. : -
Excise Rs. : -	Others Rs. : -
VAT. Rs. : -	Total Rs. : -

(H) Last fiscal year of audit completed : 2007/08

(I) Total amount of audit irregularities to be cleared Rs. :

(J) Cleared amount of audit irregularities in F/Y 2007/08 Rs. :

(K) Liability of retirement benefit of employees :

Funded Rs. : 52.95

Unfunded Rs. :

8 **No. of Employees :** Permanent : 62 Temporary :

Contract : 40 Others : Total : 102

9 **Brief Statement of present activities and future plan :**

Operating, Captial Market activities along wih Employees Retirement Fund Scheme, Gratuity Scheme, Investors Scheme, Citizen Unit Scheme, Civil Servent Insurance Scheme and Teachers Insurance Scheme.

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	**Fund Collection**	Rs.Crore	1,725.81	115.05	2,062.89	1,842.58	2,578.62
	a. Employees Savings Schemes (Approved Retirement Fund)	Rs.Crore	1,026.54		1,346.65	1,168.18	1,686.32
	b. Citizen Unit Scheme 2052	Rs.Crore	68.89		30.00	47.16	37.50
	c. Gratuity Fund Scheme	Rs.Crore	303.58		317.76	312.76	397.20
	d. Investor Account Scheme	Rs.Crore	107.78		111.86	109.86	139.83
	e. Insurance Fund Scheme	Rs.Crore	213.42		252.62	200.62	315.78
	f.Pension Fund	Rs.Crore	5.60		4.00	4.00	2.00
2	**Investment Management**						
	Total Fund Investment	Rs.Crore	1,644.12	111.09	1,898.43		2,373.04
	Output Stakeholder						
	a. Retirement Fund plans	Rate	5.25		6.25		7.25
	b. Citizen Unit Scheme	Rate	6.25		7.00	9.00	9.00
3	Recovery	Rs.Lakh	-		-	-	-
4	Total Loan Outstanding	Rs.Lakh	-		-	-	-
5	Overdue Loan	Rs.Lakh	-		-	-	-
6	Interest Receivable	Rs.Lakh	-		-	-	-
7	**Staff/Labourer**	Nos.	102		110		120
	(a) Employees	Nos.	102		110		120
	Technical	Nos.	11		12		15
	Non Technical	Nos.	91		98		105
	Permanent	Nos.	62		66		89
	Officer Level	Nos.	22		22		28
	Assistant Level	Nos.	40		44		61
	Temporary	Nos.					
	Officer Level	Nos.					
	Assistant Level	Nos.					
	Daily Wages	Nos.			1		1
	Officer Level	Nos.					
	Assistant Level	Nos.			1		1
	Contract	Nos.	38		40		30
	Officer Level	Nos.	12		13		7
	Assistant Level	Nos.	26		27		23
	(b) Labourer	Nos.	2		3		
	Permanent	Nos.					
	Temporary	Nos.					
	Daily Wages/Contract	Nos.	2		3		
	(c) Board members	Nos.	9		9		9

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
	Gross Operating Income	Rs. Lakh	1,103.86		1,387.38		1,669.00
	Interest Income	Rs. Lakh	81.14		101.43		140.39
	Commission	Rs. Lakh	962.63		1,203.28		1,425.28
	Exchange Fluctuation Income	Rs. Lakh					
	Other Income	Rs. Lakh	60.09		82.67		103.33
2	**Total Operating Expenses**	Rs. Lakh	373.13		446.77		526.77
	Administrative Expenses	Rs. Lakh	299.91		359.90		431.88
	Interest Expenses	Rs. Lakh					
	Depreciation	Rs. Lakh	13.65		13.50		12.15
	Amortization Expenses	Rs. Lakh	4.41		4.42		
	Risk Provision	Rs. Lakh					
	Other Provision	Rs. Lakh	55.16		68.95		82.74
3	Fixed Expenses	Rs. Lakh					
4	Operating Profit / Loss	Rs. Lakh	730.73		940.61		1,142.23
5	Other Income	Rs. Lakh					
6	Provision for Bonus	Rs. Lakh	54.12		69.67		84.60
7	Provision for Tax	Rs. Lakh	202.97		261.28		317.28
8	Net Profit (after bonus and provision)	Rs. Lakh	473.61		609.66		740.35
9	Cash in Hand	Rs. Lakh					
10	Cash at Bank	Rs. Lakh	93,431.76		2,520.25		2,020.30
11	Investment	Rs. Lakh	1,326.60		1,658.25		2,072.81
12	Loans and Advances	Rs. Lakh					
13	Interest Accrued	Rs. Lakh					
14	Bills Purchase	Rs. Lakh					
15	Miscellaneous Assets	Rs. Lakh	2,720.36		3,929.11		5,993.18
16	Net Fixed Assets	Rs. Lakh	606.72		741.72		864.23
17	Non-Banking Assets	Rs. Lakh					
18	Current Assets	Rs. Lakh					
19	Current Liabilities	Rs. Lakh					
20	Net Current Assets	Rs. Lakh					
21	Share Capital	Rs. Lakh	799.91		799.91		999.91
22	Capital Grant	Rs. Lakh					
23	Surplus on PL A/C	Rs. Lakh	1,214.64		1,824.29		2,371.57
24	General Reserve	Rs. Lakh	1,214.64		1,824.29		2,371.57
25	Share Holders Fund	Rs. Lakh	2,014.55		2,624.20		3,371.48
26	Loans and Borrowings	Rs. Lakh					
27	Deposites	Rs. Lakh	2,014.55		2,624.20		3,371.48
28	Long term Loan	Rs. Lakh					
29	Short Term Loan	Rs. Lakh					
30	Bills Payable	Rs. Lakh					
31	Item in Transit (Cr)	Rs. Lakh					
32	Other Liabilities	Rs. Lakh	96,084.15		6,233.97		7,579.04
33	Contra A/C	Rs. Lakh					
34	Net Capital Employed	Rs. Lakh	719.00				
35	Net Worth	Rs. Lakh	2,014.55		2,624.20		3,411.47

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status						
1	Loans Advances / Deposit Ratio	Ratio					
2	Overdue Loan / Loan Portfolio	Ratio					
3	Return on Equity	Percentage	23.51		23.23		21.96
4	Operating Exp. / Operating Income	Percentage	33.80		32.20		31.56
5	Debt Equity Ratio	Ratio					
6	Advances & Investment Portfolio/Deposit	Ratio	0.66		0.63		0.61
7	Vault / Deposit	Percentage					
8	Cash & Bank / Deposit	Ratio	46.38		0.96		0.60
9	Total Interest / Loan & Investment	Percentage	10.65		11.10		11.76
10	Total Interest Exp. / Deposit & Borrowing	Percentage					
11	Interest Exp. / Interest Income	Ratio					
12	Interest Income / Operating Income	Percentage					
13	Employees' Productivity	Rs. Lakh	10.82		12.61		13.91
14	Administrative Overhead	Percentage	80.38		80.56		81.99
15	Break Even Point (in value)	Rs. Lakh					
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	**Subsidy Received**						
	a. From GON	Rs. Lakh					
	b. International Institution	Rs. Lakh					
2	**Loans**	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
	Others						
	a. Loan Amount Received	Rs. Lakh					
	b. Loan Amount Paid	Rs. Lakh					
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh					
	b. Banks & Financial Institutions	Rs. Lakh					
	c. International Institutions	Rs. Lakh					
	d. Others	Rs. Lakh					

Financial and Physical Target/Progress/Performance

Citizen Investment Trust

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh					
	b. Interest	Rs. Lakh					
	c. Royalty	Rs. Lakh					
	d. Dividend	Rs. Lakh					
	e. Income Tax	Rs. Lakh					
	f. Value Added Tax	Rs. Lakh					
	g. Excise Duty	Rs. Lakh					
	h. Others	Rs. Lakh					
6	**Share Structure**						
	a. GON	Rs. Lakh	80.00		80.00		100.00
	b. Corporation	Rs. Lakh	560.00		560.00		700.00
	c. Private Sector	Rs. Lakh	160.00		160.00		200.00
7	**Miscellaneous**						
	Foreign Currency	US$					
	a. Foreign Currency Expenditure on Import	US$ in Lakh					
	b. Foreign Currency Expenditure on Export	US$ in Lakh					
8	**Provision for Distribution from Net Income**	Rs. Lakh					
	a.Bonus	Rs. Lakh	54.12		69.67		84.60
	b. Income Tax	Rs. Lakh	202.97		261.28		317.28
	c. Dividend	Rs. Lakh	-		-		
	d. Employee Welfare Fund	Rs. Lakh	18.94		**21.34**		29.61
	e. Reserve Fund	Rs. Lakh	94.72		121.93		148.07
	f. VAT	Rs. Lakh					
	g. Excise	Rs. Lakh					
	h. Others	Rs. Lakh					

9	**Contingent and Unfunded Liability**	**Unit**	**FY 2007/2008**
	(I) Unfunded Liability	Rs.Lakh	
	a. Gratuity/ Pension	Rs.Lakh	
	b. Provident Fund	Rs.Lakh	
	c. Accumulated Staff Leave	Rs.Lakh	
	d. Unpaid Share Calls	Rs.Lakh	
	e. Others	Rs.Lakh	
	(II) Contingent Liability	Rs.Lakh	
	a. Litigation	Rs.Lakh	
	b. Guarantee	Rs.Lakh	
	c. Other Claims	Rs.Lakh	

1 Name of Enterprise : Sana Kisan Bikas Bank Limited

Address : Subidhanagar, Tinkune, Kathmandu.	Liason Office
Telephone No: 4111923, 4111828	Telephone No:
Fax No. : 4111901	Fax No. :
email : skbbl@wlink.com.np	email :
	Website : www.skbbl.com.np

2 **Date of Incorporation :** 2058.03.22
Act of Incorporation : Company Act

3 **Objectives :** Provide wholesale credit and refinance facilities to the micro-finance institutions for onlanding to the low income households.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 2400.00 Issued : 2000.00 Paid up : 1231.00
Nepal Government's Share : 200.00 Percentage : 16.25

5 **Governing Act :** Banking and Financial Institution Act, 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 151.00
Cumulative Profit/~~Loss~~ at the end of F/Y 2008/09 AD. Rs. : 102.94
(B) Networth Rs. : 3394.50
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 6474.11
Interest Rs. : 1.05
(E) Investment :
Loan Investment Rs. : 7527.01
Share Investment Rs. : 0.1
Other Investment Rs. : 970.36
(F) Dividend to be paid to Nepal Government Rs. : 10.00
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. : 0.56
Unfunded Rs. :

8 **No. of Employees :** Permanent : 13 Temporary :
Contract : 32 Others : 3 Total : 48

9 **Brief Statement of present activities and future plan :**
Implementing farmer to farmer replication program to rapidly expand the micro-finance services in underserved areas specially hills and mountains. To be a leading wholesale bank for micro-finance sector in the future.

1 Name of Enterprise : National Co-operative Bank Limited

Address : New Baneshwor, Kathmandu.	Liason Office
Telephone No: 4461907, 2110137	Telephone No:
Fax No. : 4465805	Fax No. :
email : coopbank@wlink.com.np	email : info@coopbank.com.np
	Website : www.coopbank.com.np

2 **Date of Incorporation :** 2060.03.25
Act of Incorporation : Co-oprrative Act, 2048

3 **Objectives :** Provide wholesale credit and other possible support to it's member organizations.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 6400.00 Issued : 3200.00 Paid up : 1500.00
Nepal Government's Share : 100.00 Percentage : 6.67

5 **Governing Act :** Co-oprrative Act, 2048

6 **Line Ministry :** Ministry of Agriculture & Co-operative

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 96.00
Cumulative Profit/~~Loss~~ at the end of F/Y 2008/09 AD. Rs. : 0.06
(B) Networth Rs. : 1600.00
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 100.00	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. : 3300.00
Share Investment Rs. : 1.00
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. : 19.00
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. : 1.00

8 **No. of Employees :** Permanent : 6 Temporary :
Contract : 27 Others : Total : 33

9 **Brief Statement of present activities and future plan :**
Collecting institutional deposits and investing on loans are major activities.

1 Name of Enterprise : Purwanchal Grameen Bikas Bank

Address : Central office, Biratnagar, Morang.	Liason Office
Telephone No: 021-521703, 523396, 528817	Telephone No:
Fax No. : 021-524259	Fax No. :
email : gbbn@wlink.com.np	email :
	Website : www.grameenbirat.com.np

2 **Date of Incorporation :** 2049.08.05
Act of Incorporation : Commercial Bank Act

3 **Objectives :** Provide micro-financial service focusing rural areas. Support poverty striken people for participating income generating activities.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 1200.00 Issued : 600.00 Paid up : 600.00
Nepal Government's Share : 49.50 Percentage : 8.25

5 **Governing Act :** Bank and Financial Institution Act, 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 190.12
Cumulative Profit/~~Loss~~ at the end of F/Y 2008/09 AD. Rs. : 55.31
(B) Networth Rs. : 782.76
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 6878.92
Interest Rs. : 22.82
(E) Investment :
Loan Investment Rs. : 9101.15
Share Investment Rs. : 8.00
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. : 9.90
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. : 565.23
Unfunded Rs. :

8 **No. of Employees :** Permanent : 273 Temporary :
Contract : 2 Others : Total : 275

9 **Brief Statement of present activities and future plan :**
Launching micro-credit program for enhancing the economic standard of marginalized people including women.

1 Name of Enterprise : Madhyamanchal Grameen Bikas Bank

Address : Janakpur	Liason Office
Telephone No: 041-527383	Telephone No:
Fax No. : 041-527383	Fax No. :
email : madhyamanchal@ntc.net.np	email :
	Website :

2 **Date of Incorporation :**
Act of Incorporation :

3 **Objectives :** Provide banking services in rural areas. Support poor people for participating income generating activities.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 1200.00 Issued : 1000.00 Paid up : 1000.00
Nepal Government's Share : Percentage :

5 **Governing Act :** Bank and Financial Institution Act, 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 42.54
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :
(B) Networth Rs. : 631.87
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 254.52
Interest Rs. :
(E) Investment :
Loan Investment Rs. : 4519.21
Share Investment Rs. : 10.15
Other Investment Rs. : 4820.00
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :
Contract : Others : Total : 247

9 **Brief Statement of present activities and future plan :**

1 Name of Enterprise : Pashchimanchal Grameen Bikas Bank

Address : Butwal-10, Sukhanagar, Rupandehi.	Liason Office
Telephone No: 071-541001, 540295	Telephone No:
Fax No. : 071-541289	Fax No. :
email : pgbb_btw@wlink.com.np	email :
	Website : www.grameenbanknepal.org

2 **Date of Incorporation :** 2051.12.28
Act of Incorporation : Company Act

3 **Objectives :** Provide financial services to rural people. Creat employment opportunities in rural areas. Reduce poverty by raising income level.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 2000.00 Issued : 1000.00 Paid up : 660.00
Nepal Government's Share : 108.90 Percentage : 16.5

5 **Governing Act :** Bank and Financial Institution Act, 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 114.31
Cumulative Profit/~~Loss~~ at the end of F/Y 2008/09 AD. Rs. : 32.81
(B) Networth Rs. : 781.00
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 54.98
Interest Rs. :
(E) Investment :
Loan Investment Rs. : 5966.00
Share Investment Rs. : 34.00
Other Investment Rs. : 1329.77
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. : 210.00
Unfunded Rs. :

8 **No. of Employees :** Permanent : 201 Temporary :
Contract : 1 Others : Total : 202

9 **Brief Statement of present activities and future plan :**
Loan service to micro-enterprises including renewable energy sector is the main function. Remittance service is another popular activities. Future plan is extending services in remote rural areas, as a leading national micro-financial institution.

1 Name of Enterprise : Madhya Pashchimanchal Grameen Bikas Bank

Address : Nepalgunj, Banke.	Liason Office
Telephone No: 081-551202	Telephone No:
Fax No. : 081-551206	Fax No. :
email : mpgbb@wlink.com.np	email :
	Website :

2 **Date of Incorporation :** 1995

Act of Incorporation :

3 **Objectives :** Maximize reliable financial services to the marginalized rural people including women.
Support for mobilizing local resources.

4 **Share Capital : (Rs. in Lakh)**

Authorised : 1200.00 Issued : 600.00 Paid up : 600.00

Nepal Government's Share : 99.00 Percentage : 16.50

5 **Governing Act :** Bank and Financial Institution Act, 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 30.20

Cumulative ~~Profit~~/Loss at the end of F/Y 2008/09 AD. Rs. : (483.93)

(B) Networth Rs. : 342.16

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. : 7541.11

Interest Rs. :

(E) Investment :

Loan Investment Rs. : 2571.36

Share Investment Rs. : 11.54

Other Investment Rs. : 6219.00

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66

(I) Liability of retirement benefit of employees :

Funded Rs. :

Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :

Contract : Others : Total : 126

9 **Brief Statement of present activities and future plan :**

1 Name of Enterprise : Sudur Pashchimanchal Grameen Bikas Bank

Address : Central office, Dhangadi, Kailali.	Liason Office
Telephone No:	Telephone No:
Fax No. :	Fax No. :
email :	email :
	Website :

2 **Date of Incorporation :** 2049.11.17

Act of Incorporation :

3 **Objectives :** Maximize reliable financial services to the marginalized rural people including women.
Support for mobilizing local resources.

4 **Share Capital : (Rs. in Lakh)**

Authorised : 1200.00 Issued : 600.00 Paid up : 585.00

Nepal Government's Share : 49.50 Percentage : 8.46

5 **Governing Act :** Bank and Financial Institution Act, 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net ~~Profit~~/Loss for F/Y 2008/09 AD. Rs. : (43.09)

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :

(B) Networth Rs. : 5.99

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 500.00	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. :

Interest Rs. :

(E) Investment :

Loan Investment Rs. : 1522.00

Share Investment Rs. :

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66

(I) Liability of retirement benefit of employees :

Funded Rs. :

Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :

Contract : Others : Total : 79

9 **Brief Statement of present activities and future plan :**

1 Name of Enterprise : Nepal Bank Limited

Address : Dharmapath, Kathmandu	Liason Office
Telephone No: 4221185, 4247999	Telephone No:
Fax No. : 4220414	Fax No. :
email : info@nepalbank.com.np	email :
	Website : www.nepalbank.com.np

2 **Date of Incorporation :** 1994.07.30 (B.S.)
Act of Incorporation : Company Act

3 **Objectives :** Provide excellent banking services.

4 **Share Capital : (Rs. in Lakh)**

Authorised : 10000.00 Issued : 5000.00 Paid up : 3800.00
Nepal Government's Share : 1540.00 Percentage : 40.52

5 **Governing Act :** Bank and Financial Institution Act, 2063

6 **Line Ministry :** Ministry of Finance

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 8942.54
Cumulative ~~Profit~~/Loss at the end of F/Y 2008/09 AD. Rs. : (73630.27)

(B) Networth Rs. : (52346.94)

(C) Outstanding loan to be paid to the Nepal Government :

Total (SDR Through IDA)	Overdue
Principal Rs. : 19706.75	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :

(E) Investment :
Loan Investment Rs. : 176148.98
Share Investment Rs. : 1391.58
Other Investment Rs. : 133399.44

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66

(I) Liability of retirement benefit of employees :
Funded Rs. : 41442.63
Unfunded Rs. :

8 **No. of Employees :** Permanent : 2442 Temporary :
Contract : Others : 488 Total : 2930

9 **Brief Statement of present activities and future plan :**
Striving for reducing cummulative loss. Increasing authorized and paid-up capital. Introducing capital fund plan. Creating sound financial health.

1 Name of Enterprise : Biratnagar Jute Mills Limited

Address : Rani, Biratnagar, Morang.	Liason Office Kathmandu.
Telephone No: 021-435058	Telephone No: 4673311
Fax No. :	Fax No. :
email :	email :
	Website :

2 **Date of Incorporation :** 1993
Act of Incorporation :

3 **Objectives :** Produce jute sack and hesian .

4 **Share Capital : (Rs. in Lakh)**
Authorised : 150.00 Issued : 110.00 Paid up : 106.00
Nepal Government's Share : 49.63 Percentage : 46.51

5 **Governing Act :**

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. :
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :
(B) Networth Rs. :
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 6200.00	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 175.00
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2061/62
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :
Contract : Others : Total : 1085

9 **Brief Statement of present activities and future plan :**

1 Name of Enterprise : Morang Sugar Mills Limited

Address : Rani, Biratnagar, Morang.
Telephone No: 22733, 24792
Fax No. : 021-471517
email :

Liason Office Salt Trading Complex, Kalimati, Ktm
Telephone No: 4282165
Fax No. : 4271014
email :
Website :

2 **Date of Incorporation :** 11/1/2003 (B.S.)
Act of Incorporation : Nepal Company Law

3 **Objectives :** Produce sugar using modern technologies. Motivate farmer for sugar cane cultivation.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 50.00 Issued : 35.82 Paid up : 35.82
Nepal Government's Share : 0.08 Percentage : 0.22

5 **Governing Act :**

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net ~~Profit~~/Loss for F/Y 2006/07 AD. Rs. : (240.00)
Cumulative ~~Profit~~/Loss at the end of F/Y 2006/07 AD. Rs. : (3841.00)
(B) Networth Rs. : 8898.00
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 125.40
Interest Rs. : 676.00
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 1.50
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. : 0.28
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :
Income Tax Rs. : 0.14 Royalty Rs. :
Excise Rs. : Others Rs. :
VAT. Rs. : Total Rs. :
(H) Last fiscal year of audit completed : 2063/64
(I) Liability of retirement benefit of employees :
Funded Rs. : 16.74
Unfunded Rs. :

8 **No. of Employees :** Permanent : 10 Temporary :
Contract : 24 Others : Total : 34

9 **Brief Statement of present activities and future plan :**
Mill is not currently under operation. Efforts are being made to operating on full capicity.

1 Name of Enterprise : Seti Cigarette Factory Limited

Address : Chitwan	Liason Office K.M.C.-3, Maharajgunj, Kathmandu
Telephone No:	Telephone No: 4415834, 4434707
Fax No. :	Fax No. : 4423316
email :	email : seticig@wlink.com.np
	Website :

2 **Date of Incorporation :**
Act of Incorporation :

3 **Objectives :** Produce cigarettes.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 3500.00 Issued : 1750.00 Paid up : 1198.00
Nepal Government's Share : 0.00 Percentage : 0

5 **Governing Act :**

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net ~~Profit~~/Loss for F/Y 2008/09 AD. Rs. : (158.00)
Cumulative ~~Profit~~/Loss at the end of F/Y 2008/09 AD. Rs. : (211650.00)
(B) Networth Rs. :
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 300.00
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : 31 Temporary : 38
Contract : Others : Total : 69

9 **Brief Statement of present activities and future plan :**

1 Name of Enterprise : Nepal Foundry Industry Limited

Address : Saatdobato, Lalitpur.	Liason Office
Telephone No: 5522644, 5523259	Telephone No:
Fax No. : 5522644	Fax No. :
email : nepalfoundry@gmail.com	email :
	Website :

2 **Date of Incorporation :** 2047.08.14

Act of Incorporation :

3 **Objectives :** Prepare different objects using steel scraps and sale as per order.

4 **Share Capital : (Rs. in Lakh)**

Authorised : 450.00 Issued : 400.00 Paid up : 307.00

Nepal Government's Share : 150.30 Percentage : 49

5 **Governing Act :** According to law of Nepal Government.

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 29.00

Cumulative ~~Profit~~/Loss at the end of F/Y 2008/09 AD. Rs. : (19.00)

(B) Networth Rs. : 307.53

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. : 37.88

Interest Rs. :

(E) Investment :

Loan Investment Rs. :

Share Investment Rs. :

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66

(I) Liability of retirement benefit of employees :

Funded Rs. : 7.19

Unfunded Rs. :

8 **No. of Employees :** Permanent : 10 Temporary : 17

Contract : Others : Total : 27

9 **Brief Statement of present activities and future plan :**

Planning to install furnesh of high capicity for more and quality production.

1 Name of Enterprise : Nepal Tea Development Corporation Limited

Address : Birtamod, Jhapa.	Liason Office Putalisadak, Kathmandu.
Telephone No: 023-541330	Telephone No:
Fax No. : 023-540689	Fax No. :
email : ntdc@trivenionline.com	email : ntdc@trivenionline.com
	Website :

2 **Date of Incorporation :** 1966
Act of Incorporation : Company Act

3 **Objectives :** Produce high quality Tea.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 2500.00 Issued : 2000.00 Paid up : 2000.00
Nepal Government's Share : 700.00 Percentage : 35

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Agriculture and Cooperatives

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 438.53
Cumulative ~~Profit~~/Loss at the end of F/Y 2008/09 AD. Rs. : (1988.18)
(B) Networth Rs. :
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :
Contract : 169 Others : Total : 169

9 **Brief Statement of present activities and future plan :**
Expansion of Tea farming through modern equipment, technology and better irrigation facilities.

1 Name of Enterprise : Gorakhkali Rubber Udyog Limited

Address : Majuwa Deurali, Gorkha.	Liason Office Kalimati, Kathmandu.
Telephone No: 065-540079, 540080	Telephone No: 4274537, 4271102
Fax No. : 065-540080	Fax No. : 4270367
email : grul@wlink.com.np	email : grul@wlink.com.np
	Website :

2 **Date of Incorporation :**
Act of Incorporation : Company Act

3 **Objectives :** Produce tyre and tubes in a sustainable way.

4 **Share Capital : (Rs. in Lakh)**

Authorised : 6999.00 Issued : 4800.00 Paid up : 4361.00
Nepal Government's Share : 600.00 Percentage : 20.87

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net ~~Profit~~/Loss for F/Y 2008/09 AD. Rs. : (108.96)
Cumulative ~~Profit~~/Loss at the end of F/Y 2008/09 AD. Rs. : (9630.75)

(B) Networth Rs. : (5272.00)

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 4100.00	Principal Rs. : 3400.00
Interest Rs. : 3099.99	Interest Rs. : 3099.99

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 3149.66
Interest Rs. : 878.18

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. : 713.52

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2064/65

(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. : 615.04

8 **No. of Employees :** Permanent : 356 Temporary :
Contract : 20 Others : Total : 376

9 **Brief Statement of present activities and future plan :**
Best level efforts are being made to enhance the quality and to increase the quantity of tyres and tubes.

1 Name of Enterprise : Nepal Metal Company Limited

Address : Lainchour, Kathmandu	Liason Office
Telephone No: 9851079744	Telephone No:
Fax No. :	Fax No. :
email :	email :
	Website :

2 **Date of Incorporation :** 2033.03.05
Act of Incorporation : Company Act

3 **Objectives :** Explore and refine the Zinc and Lead to sale .

4 **Share Capital : (Rs. in Lakh)**

Authorised : 3300.00	Issued : 2500.00	Paid up : 1784.00	
Nepal Government's Share :	1229.00	Percentage : 71.33	

5 **Governing Act :**

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. :
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :
(B) Networth Rs. : 55.21
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 3387.00	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2064/65
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :
Contract : 10 Others : Total : 10

9 **Brief Statement of present activities and future plan :**
Infrastructure are being developed. Waiting government approval for operation.

1 Name of Enterprise : Nepal Metal Company Limited

Address : Lainchour, Kathmandu	Liason Office
Telephone No: 9851079744	Telephone No:
Fax No. :	Fax No. :
email :	email :
	Website :

2 **Date of Incorporation :** 2033.03.05
Act of Incorporation : Company Act

3 **Objectives :** Explore and refine the Zinc and Lead to sale .

4 **Share Capital : (Rs. in Lakh)**

Authorised : 3300.00	Issued : 2500.00	Paid up : 1784.00	
Nepal Government's Share :	1229.00	Percentage : 71.33	

5 **Governing Act :**

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/Loss for F/Y 2008/09 AD. Rs. :
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :
(B) Networth Rs. : 55.21
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 3387.00	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2064/65
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :
Contract : 10 Others : Total : 10

9 **Brief Statement of present activities and future plan :**
Infrastructure are being developed. Waiting government approval for operation.

1 Name of Enterprise : Butwal Spinning Mill Limited

Address : Butwal Industrial Estate, Ramnagar.	Liason Office Anamnagar, Kathmandu.
Telephone No: 071-540308	Telephone No: 4102613
Fax No. : 071-540307	Fax No. : 4102614
email : bsml@hons.com.np	email : bsml@ntc.net.np
	Website :

2 **Date of Incorporation :**
Act of Incorporation :

3 **Objectives :** Produce thread for domestic cotton mills .

4 **Share Capital : (Rs. in Lakh)**

Authorised : 6000.00 Issued : 4500.00 Paid up : 3731.00
Nepal Government's Share : 2229.00 Percentage : 59.74

5 **Governing Act :**

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net ~~Profit~~/Loss for F/Y 2008/09 AD. Rs. : (2432.00)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :
(B) Networth Rs. :
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 5330.00	Principal Rs. :
Interest Rs. : 920.00	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :
Contract : Others : Total : 385

9 **Brief Statement of present activities and future plan :**
Factory is not in operation.

1 Name of Enterprise : Raghupati Jute Mill Limited

Address : Biratnagar-22, Rani, Morang.	Liason Office
Telephone No: 021-435316	Telephone No:
Fax No. : 021-435809	Fax No. :
email : srjm@wlink.com.np	email :
	Website :

2 **Date of Incorporation :** 2003.05.07
Act of Incorporation :

3 **Objectives :** Produce finished goods from jute.

4 **Share Capital : (Rs. in Lakh)**

Authorised : 4500.00 Issued : 2500.00 Paid up : 1800.00
Nepal Government's Share : 601.24 Percentage : 33.29

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Industry

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net ~~Profit~~/Loss for F/Y 2008/09 AD. Rs. : (186.00)
Cumulative ~~Profit~~/Loss at the end of F/Y 2008/09 AD. Rs. : (411.00)

(B) Networth Rs. : 1396.00

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 1784.00
Interest Rs. : 16.50

(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66

(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : 746 Temporary : 1150
Contract : 554 Others : 650 Total : 3100

9 **Brief Statement of present activities and future plan :**
Ensuring sustainability, promoting employment opportunity and increasing production are some major vision and activities.

1 Name of Enterprise : Nepal Railway Company Limited

Address : Janakpurdham, Dhanusa.	Liason Office
Telephone No: 041-520211, 520157	Telephone No:
Fax No. : 041-520211	Fax No. :
email :	email :
	Website :

2 **Date of Incorporation :** 2061.02.18

Act of Incorporation :

3 **Objectives :** Ensure safe, regular and reliable railway service.

4 **Share Capital : (Rs. in Lakh)**

Authorised : Issued : Paid up : 6000.00

Nepal Government's Share : 6000.00 Percentage : 100

5 **Governing Act :**

6 **Line Ministry :** Ministry of Labour and Transport Management

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/Loss for F/Y 2008/09 AD. Rs. :

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :

(B) Networth Rs. :

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 300.00	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. :

Interest Rs. :

(E) Investment :

Loan Investment Rs. :

Share Investment Rs. :

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed :

(I) Liability of retirement benefit of employees :

Funded Rs. :

Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :

Contract : Others : Total : 171

9 **Brief Statement of present activities and future plan :**

1 Name of Enterprise : Bishal Bazar Company Limited

Address : Shukrapath, Kathmandu.
Telephone No: 4242185, 4222423
Fax No. : 4248893
email :

Liason Office
Telephone No:
Fax No. :
email :
Website :

2 **Date of Incorporation :** 2026
Act of Incorporation : Company Act

3 **Objectives :** Provide rental facilities for business.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 500.00 Issued : 500.00 Paid up : 500.00
Nepal Government's Share : 0.00 Percentage : 0

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Commerce and Supply

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 296.00
Cumulative Profit/~~Loss~~ at the end of F/Y 2008/09 AD. Rs. : 297.00
(B) Networth Rs. : 714.00
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. :
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. : 108.14
Unfunded Rs. : 65.95

8 **No. of Employees :** Permanent : 41 Temporary :
Contract : 7 Others : Total : 48

9 **Brief Statement of present activities and future plan :**
Maintaining and upgrading physical support system of building to make more competitive.

1 Name of Enterprise : Sajha Pasal Sewa

Address : Balkhu, Kathmandu.	Liason Office Patandhoka, Lalitpur.
Telephone No: 4671989	Telephone No: 5005548, 5005549
Fax No. :	Fax No. :
email :	email :
	Website :

2 **Date of Incorporation :** 2031.04.01

Act of Incorporation : Co-operative Institution Act, 2016

3 **Objectives :** Provide goods in cheaper price as an agent, dealer and distributor. Support market stability.

4 **Share Capital : (Rs. in Lakh)**

Authorised : 100.00 Issued : 50.00 Paid up : 50.00

Nepal Government's Share : 0.05 Percentage : 0.1

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Agriculture and Cooperatives

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 47.58

Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :

(B) Networth Rs. : 49.02

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. :

Interest Rs. :

(E) Investment :

Loan Investment Rs. :

Share Investment Rs. : 2.02

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66

(I) Liability of retirement benefit of employees :

Funded Rs. : 47.60

Unfunded Rs. : 5.21

8 **No. of Employees :** Permanent : 35 Temporary : 5

Contract : Others : Total : 40

9 **Brief Statement of present activities and future plan :**

Selling petroliam product, cement and chemical fertilizer. Trying to add more petrol pumps in different areas.

1 Name of Enterprise : Sajha Swasthya Sewa

Address : Chhetrapati, Dhalko, Kathmandu.
Telephone No: 4262786, 4216505
Fax No. : 4216190
email : saswasewa@mail.com.np

Liason Office
Telephone No:
Fax No. :
email :
Website : www.sajhahealth.com

2 **Date of Incorporation :** 2021.04.01
Act of Incorporation : Cooperative Act

3 **Objectives :** Easy supply of medicine at fair price.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 20.00 Issued : 14.94 Paid up : 14.94
Nepal Government's Share : 8.61 Percentage : 57.4

5 **Governing Act :** Cooperative Act, 2048

6 **Line Ministry :** Ministry of Agriculture and Cooperatives

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net ~~Profit~~/Loss for F/Y 2008/09 AD. Rs. : (14.27)
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :
(B) Networth Rs. : 201.41
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 50.00
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 1.51
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. : 7.64
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. : 332.89

8 **No. of Employees :** Permanent : 150 Temporary :
Contract : 79 Others : 3 Total : 232

9 **Brief Statement of present activities and future plan :**
Salling medicine. Exploring to extend some more sales depo.

1 Name of Enterprise : Sajha Yatayat

Address : Harihar Bhawan, Pulchowk, Lalitpur.
Telephone No: 5524679, 5552680, 5552686
Fax No. :
email :

Liason Office
Telephone No:
Fax No. :
email :
Website :

2 **Date of Incorporation :** 2018
Act of Incorporation : Cooperative Act

3 **Objectives :** Provide safe and reliable transport service.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 100.00 Issued : 26.26 Paid up : 26.26
Nepal Government's Share : 12.98 Percentage : 49.42

5 **Governing Act :** Cooperative Act, 2048

6 **Line Ministry :** Ministry of Labour and Transport Management

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net ~~Profit~~/Loss for F/Y 2008/09 AD. Rs. : (33.81)
Cumulative ~~Profit~~/Loss at the end of F/Y 2008/09 AD. Rs. : (4495.97)
(B) Networth Rs. : 586.84
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. : 1752.00	Principal Rs. :
Interest Rs. : 280.00	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 0.77
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2057/58
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : 73 Temporary : 1
Contract : 4 Others : Total : 78

9 **Brief Statement of present activities and future plan :**
Exploring competent Management Team to contract out. Re-operation of transport service.

1 Name of Enterprise : Salt Trading Corporation Limited

Address : K.M.C.-13, Kalimati, Kathmandu.	Liason Office
Telephone No: 4270315, 4271014	Telephone No:
Fax No. : 4271614	Fax No. :
email : finance@stcnepal.com	email :
	Website :

2 **Date of Incorporation :** 2020.05.27
Act of Incorporation : Company Act, 2007

3 **Objectives :** Effective and systemetic supply of quality salt.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 10000.00 Issued : 10000.00 Paid up : 285.38
Nepal Government's Share : 33.29 Percentage : 11.67

5 **Governing Act :** Company Act, 2063

6 **Line Ministry :** Ministry of Commerce and Supplies.

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 115.55
Cumulative Profit/~~Loss~~ at the end of F/Y 2008/09 AD. Rs. : 397.95
(B) Networth Rs. : 13547.58
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. : 22548.39
Interest Rs. : 36.02
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 4537.33
Other Investment Rs. : 432.38
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. : 432.38
Unfunded Rs. : 159.92

8 **No. of Employees :** Permanent : 317 Temporary :
Contract : 24 Others : Total : 341

9 **Brief Statement of present activities and future plan :**

1 Name of Enterprise : Sajha Prakashan

Address : Pulchowk, Lalitpur.	Liason Office
Telephone No: 5521118, 5522132, 5521023	Telephone No:
Fax No. : 5544236	Fax No. :
email : sajhap@wlink.com.np	email :
	Website :

2 **Date of Incorporation :** 2021.08.17
Act of Incorporation : Cooperative Act

3 **Objectives :** Publication.

4 **Share Capital : (Rs. in Lakh)**
Authorised : 150.00 Issued : 60.96 Paid up : 60.96
Nepal Government's Share : 3.57 Percentage : 5.86

5 **Governing Act :**

6 **Line Ministry :** Ministry of Agriculture and Cooperatives

7 **Financial Status : (Rs. in Lakh)**
(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 0.93
Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. :
(B) Networth Rs. : 157.17
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 0.96
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2062/63
(I) Liability of retirement benefit of employees :
Funded Rs. : 422.71
Unfunded Rs. :

8 **No. of Employees :** Permanent : 257 Temporary : 8
Contract : 1 Others : Total : 266

9 **Brief Statement of present activities and future plan :**
Publication, sale & distribution of literature and other text books. Building, new physical infrastructure and restructuring of organization are main future plans.

1 Name of Enterprise : Butawal Power Company Limited

Address : Gangadevi Marg, Buddhanagar, Kathmai	Liason Office
Telephone No: 4781776, 4784026	Telephone No:
Fax No. : 4780994	Fax No. :
email : info@bpc.com.np	email :
	Website : www.bpc.com.np

2 **Date of Incorporation :** 2049.11.06
Act of Incorporation : Company Act,

3 **Objectives :** To be a competitive hydro power developer and an electric utility.

4 **Share Capital : (Rs. in Lakh)**

Authorised :	80000.00	Issued :	16900.00	Paid up :	9230.00
Nepal Government's Share :	762.75			Percentage :	9.09

5 **Governing Act :** Electricity Act

6 **Line Ministry :** Ministry of Energy

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss

Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 2915.92

Cumulative Profit/~~Loss~~ at the end of F/Y 2008/09 AD. Rs. : 3063.97

(B) Networth Rs. : 8495.76

(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :

Principal Rs. : 1810.23

Interest Rs. :

(E) Investment :

Loan Investment Rs. :

Share Investment Rs. : 6835.50

Other Investment Rs. :

(F) Dividend to be paid to Nepal Government Rs. :

(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2064/65

(I) Liability of retirement benefit of employees :

Funded Rs. : 631.65

Unfunded Rs. :

8 **No. of Employees :**

Permanent :	258	Temporary :			
Contract :	37	Others :		Total :	295

9 **Brief Statement of present activities and future plan :**

Owns and operates the 12 MW Jhimruk hydro power plant and the 5.1 MW Andhikhola hydro power plant. Upgrading of Andhikhola hydro power is at final stage. To be a leading enterprise in power sector with excellence in providing innovative and quality products and services.

1 Name of Enterprise : Himal Hydro & General Construction Limited

Address : Bhanimandal, Ekantakuna, Kathmandu.	Liason Office
Telephone No: 5000032	Telephone No:
Fax No. : 5000211	Fax No. :
email : mail@himalhydro.com.np	email :
	Website : www.himalhydro.com.np

2 **Date of Incorporation :**
Act of Incorporation :

3 **Objectives :** Serve key public and private sector clients in the field of hydro power, tunnelling, transmission line etc.

4 **Share Capital : (Rs. in Lakh)**

Authorised : 4000.00 Issued : 3000.00 Paid up : 2409.00
Nepal Government's Share : 255.53 Percentage : 10.6

5 **Governing Act :**

6 **Line Ministry :** Ministry of Energy

7 **Financial Status : (Rs. in Lakh)**

(A) Profit/Loss
Net Profit/~~Loss~~ for F/Y 2008/09 AD. Rs. : 158.00
Cumulative Profit/~~Loss~~ at the end of F/Y 2008/09 AD. Rs. : 215.00
(B) Networth Rs. :
(C) Outstanding loan to be paid to the Nepal Government :

Total	Overdue
Principal Rs. :	Principal Rs. :
Interest Rs. :	Interest Rs. :

(D) Outstanding loan to be paid to the bank and other financial institution :
Principal Rs. :
Interest Rs. :
(E) Investment :
Loan Investment Rs. :
Share Investment Rs. : 60.00
Other Investment Rs. :
(F) Dividend to be paid to Nepal Government Rs. :
(G) Revenue to be paid to Nepal Government (upto 15 July 2009) Rs. :

Income Tax Rs. :	Royalty Rs. :
Excise Rs. :	Others Rs. :
VAT. Rs. :	Total Rs. :

(H) Last fiscal year of audit completed : 2065/66
(I) Liability of retirement benefit of employees :
Funded Rs. :
Unfunded Rs. :

8 **No. of Employees :** Permanent : Temporary :
Contract : 194 Others : 66 Total : 260

9 **Brief Statement of present activities and future plan :**

1	**Name of Committee:** **Nepal Intermodel Transport Development Committee**
2	**Address :** Machhapuchchhre marga, Naxal, Kathmandu. Telephone No: 4431749 Fax No. : 4431749 email : Website :
3	**Governing Act :** Nepal Intermodel Transport development Committee (incorporation) Act 2054
4	**Objectives :** Facilitate export & import.
5	**Concerned Ministry :** Ministry of Commerce & Supply
6	**Annual Budget of FY 2008/09 :** Government Grant : Internal Resources : Others :
7	**Income/Expenditure :** Income : 755 lakhs Expenditure : 154 lakhs
8	**(A) Outstanding loan to be paid :** Principle Interest Total To the Government of Nepal: Others : Foreign : 235 lakhs Dolor **(B) Outstanding to be paid to the Nepal Government :** Dividend : Royalty :
9	**Investment :** sister concern : others :
10	**Human Resources :** Total : 20 Permanent : Temporary : Wages : Contract :
11	**Fiscal Year of Audit Completed :** 2065/066
12	**Amount of Irregularities to be cleared :** Rs. 1037 lakhs
13	**Main Issues of the Committee :** Lack of special Act to transform committee to authority.

1	**Name of Committee:**	**Radio Broadcasting Service Development Committee**
2	**Address :** Singhadurbar, Kathmandu Telephone No: 4211951, 4211769 Fax No. : 4211921 email : radio@rne.wlink.com.np Website :	
3	**Governing Act :** Radio Broadcasting Service Development Act	
4	**Objectives :** Broadcast information, education, and entertainment to ensure fundamental right to information.	
5	**Concerned Ministry :** Ministry of Information and Communication	
6	**Annual Budget of FY 2008/09 :**	Government Grant : 813 lakhs Internal Resources : 1003 lakhs Others : 50 lakhs
7	**Income/Expenditure :**	Income : Expenditure :
8	**(A) Outstanding loan to be paid :**	Principle Interest Total To the Government of Nepal: Others : Foreign : **(B) Outstanding to be paid to the Nepal Government :** Dividend : Royalty :
9	**Investment :**	sister concern : others :
10	**Human Resources :**	Total : Permanent : 480 Temporary : Wages : Contract : 81
11	**Fiscal Year of Audit Completed :**	2064/065
12	**Amount of Irregularities to be cleared :**	about 2600 laks
13	**Main Issues of the committee :** Weak financial position . Ineffective human resource utilization.	

1	**Name of Committee:**		**Town Development Fund**			
2	**Address** : Phulchoki marga New Baneswar, Kathmandu.					
	Telephone No: 4493866, 4468874			Fax No.	:	4471227
	email	: tdf@tdf.org.np		Website	:	www.tdf.org.np
3	**Governing Act** : Town Development Fund Act 2053					
4	**Objectives** : Provide financial, technical & research services to town agencies.					
5	**Concerned Ministry** : Ministry of physical planning and Works					
6	**Annual Budget of FY 2008/09 :**	Government Grant	:	200 lakhs (for Maching Fund)		
		Internal Resources	:			
		Others	:	7415 lakhs		
7	**Income/Expenditure** :	Income	:	207 lakhs		
		Expenditure	:			
8	**(A) Outstanding loan to be paid :**	Principle		Interest		Total
	To the Government of Nepal:					
	Others	:				
	Foreign	:	9204 lakhs Payble Throuth Gov/N			
	(B) Outstanding to be paid to the Nepal Government :		Dividend	:		
			Royalty	:		
9	**Investment :** sister concern	:				
	others	:	2432 lakhs			
10	**Human Resources :** Total :	37	Permanent :	29	Temporary :	2
			Wages :		Contract :	6
11	**Fiscal Year of Audit Completed** : 2065.066					
12	**Amount of Irregularities to be cleared** :					
13	**Main Issues of the Committee :**					
	Local agencies are unable to properly determine investment priority. Lack of uniformity in investment related policy.					

1	**Name of Committee:**		**Taragaon Development Committee**			
2	**Address**	: Dakchhamarga, Tahachal, Kathmandu .				
	Telephone No:	4271428		Fax No.	:	4672797
	email	: taragaon@net.com.np		Website	:	www.taragaon.gov.np
3	**Governing Act**	: Taragaon Development Act 2013				
4	**Objectives**	: Provide unique Nepalese hotel services and cultural entertainment. Explore toursim opportunities.				
5	**Concerned Ministry**	: Ministry of Turism and Civil Aviation				
6	**Annual Budget of FY 2008/09 :**	Government Grant	:	90 lakhs		
		Internal Resources	:	299 lakhs		
		Others	:	no		
7	**Income/Expenditure**	: Income	:	428 lakhs		
		Expenditure	:	458 lakhs		
8	**(A) Outstanding loan to be paid :**	Principle		Interest		Total
	To the Government of Nepal:	10 lakhs				
	Others	:				
	Foreign	:				
	(B) Outstanding to be paid to the Nepal Government :	Dividend	:			
		Royalty	:			
9	**Investment :**	sister concern	:			
	others	:	1700 lakhs in taragaun rijenci hotel			
10	**Human Resources :**	Total :	49	Permanent :	39	Temporary :
				Wages :	10	Contract :
11	**Fiscal Year of Audit Completed**	: 2064.065				
12	**Amount of Irregularities to be cleared**	:				
13	**Main Issues of the Committee :**					
	Poor financial position. Lack of competent management team.					

1	**Name of Committee:**	**Singhadurbar Vaidyakhana Development Committee**					
2	**Address :** Anamnagar, Kathmandu						
	Telephone No: 4770174, 4770660			Fax No. : 4770781			
	email : sdvkvs@ntc.nte.np			Website : www.sdvkvs.gov.np			
3	**Governing Act :** Singhadurbar Vaidyakhana Dev. Committee (incorporation) Act. 2051						
4	**Objectives :** Produce ayurvedic medicine.						
	Maximize the use of local herbal resource for medical purpose.						
5	**Concerned Ministry :** Ministry of Helth and Population						
6	**Annual Budget of FY 2008/09 :**	Government Grant :	35 lakhs				
		Internal Resources :	610 lakhs				
		Others :					
7	**Income/Expenditure :**	Income :	277 lakhs				
		Expenditure :	287 lakhs				
8	**(A) Outstanding loan to be paid :**	Principle		Interest		Total	
	To the Government of Nepal:						
	Others :						
	Foreign :						
	(B) Outstanding to be paid to the Nepal Government :	Dividend :					
		Royalty :					
9	**Investment :** sister concern :						
	others :						
10	**Human Resources :** Total :	93	Permanent :	44	Temporary :		
			Wages :	42	7		
11	**Fiscal Year of Audit Completed :**	2065/066					
12	**Amount of Irregularities to be cleared :**	618 lakhs					
13	**Main Issues of the Committee :**						
	Lack of modern equipment and competent human resources.						
	Lack of proper land for herb farming.						

1	**Name of Committee:**		**Law Book Management Board**			
2	**Address** : Babarmahal, Kathmandu					
	Telephone No: 4221306, 4221670,4257953			Fax No.	:	4225745
	email : info@lbmb.org.np			Website	:	www.lbmb.org.np
3	**Governing Act** : Development Committee Act 2013					
4	**Objectives** : Publish and sale of nepales law books .					
	Provide english translation facilities.					
5	**Concerned Ministry** : Ministry of Law and Justice					
6	**Annual Budget of FY 2008/09 :**	Government Grant	:			
		Internal Resources	:	245 lakhs		
		Others	:	12 lakhs		
7	**Income/Expenditure** :	Income	:	247 lakhs		
		Expenditure	:	212 lakhs		
8	**(A) Outstanding loan to be paid :**	Principle		Interest		Total
	To the Government of Nepal:					
	Others	:				
	Foreign	:				
	(B) Outstanding to be paid to the Nepal Government :		Dividend	:		
			Royalty	:		
9	**Investment :** sister concern :					
	others :					
10	**Human Resources :** Total : 68		Permanent :	59	Temporary :	
			Wages :		Contract :	9
11	**Fiscal Year of Audit Completed** : 2065/066					
12	**Amount of Irregularities to be cleared :**					
13	**Main Issues of the Committee :**					

1	**Name of Committee:**		**Trade and Export Promotion Center**			
2	**Address** : Na:tol, Pulchok, Lalitpur					
	Telephone No: 5525898, 5532642			Fax No.	:	5525464
	email : info@tepc.gov.np			Website	:	www.tepc.gov.np
3	**Governing Act** : Development Committee Act 2013					
4	**Objectives** : Support to promote export.					
5	**Concerned Ministry** : Ministry of Commerce and Supply					
6	**Annual Budget of FY 2008/09 :**	Government Grant	:	293 lakhs		
		Internal Resources	:	67 lakhs		
		Others	:			
7	**Income/Expenditure** :	Income	:			
		Expenditure	:			
8	**(A) Outstanding loan to be paid :**	Principle		Interest		Total
	To the Government of Nepal:					
	Others	:				
	Foreign	:				
	(B) Outstanding to be paid to the Nepal Government :	Dividend	:			
		Royalty	:			
9	**Investment :** sister concern :					
	others :					
10	**Human Resources :** Total : 124	Permanent :	100	Temporary :		
		Wages	:	Contract	:	24
11	**Fiscal Year of Audit Completed** : 2065/066					
12	**Amount of Irregularities to be cleared** : 345 lakhs					
13	**Main Issues of the Committee :**					
	Lack of competent human resources.					

1	**Name of Committee:**		**International Convention Center**			
2	**Address** : New Baneshwor, Kathmandu					
	Telephone No: 4495001, 4495002			Fax No.	:	4474912
	email	: iccnepal@live.com		Website	:	www.bicc.com.np
3	**Governing Act** : International Convention Center Dev. Committee(incorporation)Act2051					
4	**Objectives** : Provide facilites for conference, seminar and other ceremonial activitis.					
5	**Concerned Ministry** : Ministry of Physical Planning and Works					
6	**Annual Budget of FY 2008/09 :**	Government Grant	:			
		Internal Resources	:	923 lakhs		
		Others	:			
7	**Income/Expenditure** :	Income	:	923 lakhs		
		Expenditure	:			
8	**(A) Outstanding loan to be paid :**	Principle		Interest		Total
	To the Government of Nepal:					
	Others	:				
	Foreign	:				
	(B) Outstanding to be paid to the Nepal Government :		Dividend	:		
			Royalty	:		
9	**Investment :** sister concern	:				
	others	:				
10	**Human Resources :**	Total : 93	Permanent :	78	Temporary :	3
			Wages	:	Contract :	12
11	**Fiscal Year of Audit Completed**	: 2065/066				
12	**Amount of Irregularities to be cleared** :	100 lakhs				
13	**Main Issues of the Committee :**					
	AC machines are old and not environment friendly.					

1	**Name of Committee:**		**Cotton Development Committee**			
2	**Address :** Bageswari 2, Khajura, Banke					
	Telephone No: 081-560082,560021			Fax No. : 81560082		
	email :			Website :		
3	**Governing Act :** Cotton Development Committee(incorporation) Act. 2037					
4	**Objectives :** Produce cotton.					
5	**Concerned Ministry :**					
6	**Annual Budget of FY 2008/09 :**	Government Grant :	55 lakhs			
		Internal Resources :	18 lakhs			
		Others :				
7	**Income/Expenditure :**	Income :				
		Expenditure :				
8	**(A) Outstanding loan to be paid :**	Principle		Interest	Total	
	To the Government of Nepal:					
	Others :					
	Foreign :					
	(B) Outstanding to be paid to the Nepal Government :	Dividend :				
		Royalty :				
9	**Investment :** sister concern :					
	others :					
10	**Human Resources :** Total : 24	Permanent : 18		Temporary :		
		Wages : 4		Contract : 2		
11	**Fiscal Year of Audit Completed :** 2065/066					
12	**Amount of Irregularities to be cleared :** 142 lakhs					
13	**Main Issues of the Committee :**					
	Encroachment of land .					
	Lack of encouraging environment to conduct activities as per plan.					

1	**Name of Committee: Kalimati Fruits & Vegetables Market Development Board**
2	**Address :** Kalimati, Kathmandu Telephone No: 4271086, 4279228 Fax No. : 427490 email : kalimati@kmdb.wlink.com.np Website : www.kalimatimarket.com
3	**Governing Act :** Development Committee Act 2013
4	**Objectives :** Provide market facilities for fruits & vagetables. Support to commercialize agricultural products.
5	**Concerned Ministry :** Ministry of Agriculture & Cooperatives
6	**Annual Budget of FY 2008/09 :** Government Grant : Internal Resources : collection of rent,intrance fee, etc Others :
7	**Income/Expenditure :** Income : 355 lakhs Expenditure : 187 lakhs
8	**(A) Outstanding loan to be paid :** Principle Interest Total To the Government of Nepal: Others : Foreign : **(B) Outstanding to be paid to the Nepal Government :** Dividend : Royalty :
9	**Investment :** sister concern : others :
10	**Human Resources :** Total : 60 Permanent : 50 Temporary : Wages : Contract : 10
11	**Fiscal Year of Audit Completed :** 2065/066
12	**Amount of Irregularities to be cleared :** 18 lakhs
13	**Main Issues of the Committee :** Lack of appropriate space and layout. Problem to dispose wastages.

1	**Name of Committee :**	**Cattle Feed Production Development Committee**				
2	**Address :** Hetauda Municipality 10, Sisoughari					
	Telephone No: 057-520385, 520021			Fax No. : 057-520385		
	email :			Website :		
3	**Governing Act :** Cattle Feed Production Development Committee (incorporation)Act, 2041					
4	**Objectives :** Produce animal/bird feed.					
5	**Concerned Ministry :** Ministry of Agriculture and Cooperative					
6	**Annual Budget of FY 2008/09 :**	Government Grant :	60 lakhs			
		Internal Resources :	219 lakhs			
		Others :				
7	**Income/Expenditure :**	Income :	270 lakhs			
		Expenditure :	234 lakhs			
8	**(A) Outstanding loan to be paid :**	Principle		Interest	Total	
	To the Government of Nepal:					
	Others :	12 lakhs		7 lakhs	19 lakhs	
	Foreign :					
	(B) Outstanding to be paid to the Nepal Government :	Dividend :				
		Royalty :				
9	**Investment :** sister concern :					
	others :					
10	**Human Resources :** Total : 29	Permanent :	25	Temporary :		
		Wages :	3	Contract :	1	
11	**Fiscal Year of Audit Completed :** 2065/066					
12	**Amount of Irregularities to be cleared :**					
13	**Main Issues of the Committee :**					
	Infrastructure including building and equipments are very old and at risk.					
	Staff liability remains unpaid.					

1	**Name of Enterprise : Employees' Provident Fund**	
	Address : Pulchowk, Lalitpur Telephone No: 5010165,5010166, 5010172 Fax No. : 5010232 email : kskthamel@wlink.com.np	Liason Office Telephone No: Fax No. : email : Website : www.epfnepal.com
2	**Date of Incorporation :** 2019 Shrawan 05 **Act of Incorporation :** Employee's Provident Fund Act, 2019	
3	**Objectives :** To manage the provident fund of Government employees including the employees and workers of public as well as private sector.	
4	**Share Capital : (Rs. in Crore)** Authorized : – Issued : – Paid up : –	
5	**Governing Act :** Employee's Provident Fund Act, 2019	
6	**Line Ministry :** Ministry of Finance	
7	**Financial Status : (Rs. in Lakh)** (A) Profit/Loss Net Profit/Loss for F/Y 2008/09 AD. Rs. : 8092.20 Cumulative Profit/Loss at the end of F/Y 2008/09 AD. Rs. : 45245.86 (B) Net worth Rs. : 45246.00 (C) Outstanding loan to be paid to the Nepal Government : Total: Principal Rs. : – Interest Rs. : – Overdue: Principal Rs. : – Interest Rs. : – (D) Outstanding loan to be paid to the bank and other financial institution : Principal Rs. : – Interest Rs. : – (E) Investment : Loan Investment Rs. : 394047.85 Share Investment Rs. : 9057.21 Other Investment Rs. : 324436.67 (F) Dividend to be paid to Nepal Government Rs. : – (G) Revenue to be paid to Nepal Government (up to 15 July 2009) Rs. : Income Tax Rs. : – Royalty Rs. : – Excise Rs. : – Others Rs. : – VAT. Rs. : – Total Rs. : – (H) Last fiscal year of audit completed : 2008/09 (I) Total amount of audit irregularities to be cleared Rs. :– (J) Cleared amount of audit irregularities in F/Y 2008/09 Rs. :– (K) Liability of retirement benefit of employees : Funded Rs. : 3262.85 Unfunded Rs. :	
8	**No. of Employees :** Permanent : 505 Temporary : Contract : 101 Others : Total : 606	
9	**Brief Statement of present activities and future plan :** (a) Implementing contributory health insurance scheme and contributory pension scheme to its members, (b) Enhancing the coverage of EPF towards private sector, (c) Implementing the housing projects to its members (d) Constructing multi purpose rental and residential buildings (e) Converting the amount deposited with EPF after retirement into Annuity for old age social security, (f) Mobilizing the Fund towards the infrastructure development of Nation.	

Financial and Physical Target/Progress/Performance

Employees' Provident Fund

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
1	Total Deposit Collection	Rs. Lakh	726,797.99	100.01	862,424.88	100.00	##########
2	Loan Investment	Rs. Lakh	452,543.55	103.55	495,737.42	100.00	636,790.27
3	Recovery	Rs. Lakh	47,214.55	118.00	39,597.38	100.00	43,322.24
4	Overdue Loan	Rs. Lakh	405,329.00	102.09	456,140.04	100.00	593,468.03
5	Over due Loan Outstanding for more than 3 months	Rs. Lakh	10,929.70	-	10,929.70	100.00	10,929.70
6	Interest Receivable	Rs. Lakh	17,486.85	-	17,486.85	100.00	17,486.85
7	**Staff/Labourer**	Nos.	606	90	601	89	649
	(a) Employees	Nos.	505	90	500	89	548
	Technical	Nos.	31	89	31	89	35
	Non Technical	Nos.	474	90	469	90	513
	Permanent	Nos.	505	90	500	89	548
	Officer Level	Nos.	213	90	211	90	225
	Assistant Level	Nos.	292	90	289	90	323
	Temporary	Nos.	-	-	-	-	-
	Officer Level	Nos.	-	-	-	-	-
	Assistant Level	Nos.	-	-	-	-	-
	Daily Wages	Nos.	-	-	-	-	-
	Officer Level	Nos.	-	-	-	-	-
	Assistant Level	Nos.	-	-	-	-	-
	Contract	Nos.	101	100	101	100	101
	Officer Level	Nos.	-	-	-	-	-
	Assistant Level	Nos.	101	100	101	100	101
	(b) Labourer	Nos.	-	-	-	-	-
	Permanent	Nos.	-	-	-	-	-
	Temporary	Nos.	-	-	-	-	-
	Daily Wages/Contract	Nos.	-	-	-	-	-
	(c) Board Members	Nos.	7	7	7	7	7

Financial and Physical Target/Progress/Performance

Employees' Provident Fund

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Details						
1	**Gross Operating Income**	Rs. Lakh	51,072.94	105.40	61,896.13	102.21	78,707.37
	Interest income	Rs. Lakh	50,159.54	104.42	61,446.13	102.15	78,207.37
	Commission	Rs. Lakh	-	-	-	-	-
	Exchange Fluctuation Income	Rs. Lakh	-	-	-	-	-
	Other Income	Rs. Lakh	913.40	217.48	450.00	111.11	500.00
2	**Total Operating Expenses**	Rs. Lakh	45,127.69	100.50	55,348.26	480.00	66,749.47
	Administrative Expenses	Rs. Lakh	2,437.24	91.54	3,437.80	80.00	3,548.57
	Interest Expenses	Rs. Lakh	38,616.98	100.73	51,474.71	100.00	62,565.90
	Depreciation	Rs. Lakh	209.34	93.04	230.00	100.00	245.00
	Amortization Expenses	Rs. Lakh	328.44	225.73	165.75	100.00	330.00
	Risk Provision	Rs. Lakh	3,493.67	100.00	-	-	-
	Other provision	Rs. Lakh	42.02	105.05	40.00	100.00	60.00
3	Fixed Expenses	Rs. Lakh	-	-	-	-	-
4	Operating Profit / Loss	Rs. Lakh	5,945.25		6,547.87	100.00	11,957.90
5	Other Income	Rs. Lakh	2,146.95		-	-	
6	Provision for Bonus	Rs. Lakh	-	-	-	-	-
7	Provision for Tax	Rs. Lakh	-	-	-	-	-
8	Net Profit (after bonus and provision)	Rs. Lakh	8,092.20	-	6,547.87	100.00	11,957.90
9	Cash in Hand	Rs. Lakh	5.79	100.00	-		
10	Cash at Bank	Rs. Lakh	31,239.43	86.62	40,978.79	100.00	30,755.07
11	Investment	Rs. Lakh	333,493.88	100.08	371,876.48	100.00	428,217.69
12	Loans and Advances	Rs. Lakh	394,047.85	102.05	468,452.00	100.00	592,046.53
13	Interest Accrued	Rs. Lakh	15,626.87	100.00	-	-	-
14	Bills Purchase	Rs. Lakh	-				
15	Miscellaneous Assets	Rs. Lakh	27,873.47	116.14	29,556.46	100.00	29,956.46
16	Net Fixed Assets	Rs. Lakh	4,517.08	99.57	5,084.33	100.00	5,084.33
17	Non-Banking Assets	Rs. Lakh	-	-	-	-	-
18	Item in Transit (Dr)	Rs. Lakh	-	-	-	-	-
19	Cummulative Loss	Rs. Lakh	-	-	-	-	-
20	Contra A/C	Rs. Lakh	-	-	-	-	-
21	Share Capital	Rs. Lakh	-	-	-	-	-
22	Capital Grant	Rs. Lakh	-	-	-	-	-
23	Surplus on PL A/C	Rs. Lakh	45,246.00	-	-	-	-
24	General Reserve	Rs. Lakh	45,246.00	106.77	34,153.29	100.00	56,953.73
25	Share Holders Fund	Rs. Lakh	45,246.00	-	-	-	-
26	Loans and Borrowings	Rs. Lakh	-	-	-	-	-
27	Deposites	Rs. Lakh	-	-	-	-	-
28	Long term Loan	Rs. Lakh	-	-	-	-	-
29	Short Term Loan	Rs. Lakh	-	-	-	-	-
30	Bills Payable	Rs. Lakh	-	-	-	-	-
31	Item in Transit (Cr)	Rs. Lakh	-	-	-	-	-
32	Other Liabilities	Rs. Lakh	19,452.87	92.49	19,419.89	100.00	19,416.74
33	Contra A/C	Rs. Lakh	-	-	-	-	-
34	Net Capital Employed	Rs. Lakh	16,309.43	-	-	-	-
35	Net Worth	Rs. Lakh	45,246.00	-	-	-	-

Financial and Physical Target/Progress/Performance

Employees' Provident Fund

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
	Financial Status					-	
1	Loans Advances / Deposit Ratio	Ratio	55.77	-	52.89	-	59.29
2	Overdue Loan / Loan Portfolio	Ratio	2.70	-	2.40	-	1.84
3	Return on Equity	Percentage	-	-	-	-	-
4	Operating Exp. / Operating Income	Percentage	19.57	-	32.99	-	21.98
5	Debt. Equity Ratio	Ratio	-	-	-	-	-
6	Advances & Investment Portfolio/Deposit	Ratio	101.65	-	96.01	-	102.07
7	Vault / Deposit	Percentage	0.00	-	-	-	-
8	Cash & Bank / Deposit	Ratio	4.30	-	4.75	-	3.07
9	Total Interest / Loan & Investment	Percentage	6.79	-	7.42	-	7.65
10	Total Interest Exp. / Deposit & Borrowing	Percentage	5.31	-	5.97	-	6.25
11	Interest Exp. / Interest Income	Ratio	76.99	-	83.77	-	80.00
12	Interest Income / Operating Income	Percentage	434.56	-	616.22	-	500.00
13	Employees' Productivity	Rs. Lakh	22.86	-	19.75	-	30.97
14	Administrative Overhead	Percentage	5.40	-	6.21	-	5.32
15	Break Even Point (Value)		-	-	-	-	-
	Subsidy, Loan & Liabilities	Rs. Lakh					
1	**Subsidy Received**						
	a. From GON	Rs. Lakh	-	-	-	-	-
	b. International Institution	Rs. Lakh	-	-	-	-	-
2	**Loans**	Rs. Lakh					
	From GON						
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From Banks and Financial Institutions						
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	From International Institutions						
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
	Others						
	a. Loan Amount Received	Rs. Lakh	-	-	-	-	-
	b. Loan Amount Paid	Rs. Lakh	-	-	-	-	-
3	**Loan & Liabilities Outstanding**						
	a. GON	Rs. Lakh	-	-	-	-	-
	b. Banks & Financial Institutions	Rs. Lakh	-	-	-	-	-
	c. International Institutions	Rs. Lakh	-	-	-	-	-
	d. Others	Rs. Lakh	-	-	-	-	-

Financial and Physical Target/Progress/Performance

Employees' Provident Fund

S. No.	Description	Unit	FY 2008/2009		FY 2009/2010		2010/2011
			Actual	Target achieved %	Target	Revised Estimate	Target
4	**Amount Paid to GON**						
	a. Principal	Rs. Lakh	-	-	-	-	-
	b. Interest	Rs. Lakh	-	-	-	-	-
	c. Royalty	Rs. Lakh	-	-	-	-	-
	d. Dividend	Rs. Lakh	-	-	-	-	-
	e. Income Tax	Rs. Lakh	-	-	-	-	-
	f. Value Added Tax	Rs. Lakh	-	-	-	-	-
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
5	**Liabilities Payable to GON**						
	a. Principal	Rs. Lakh	-	-	-	-	-
	b. Interest	Rs. Lakh	-	-	-	-	-
	c. Royalty	Rs. Lakh	-	-	-	-	-
	d. Dividend	Rs. Lakh	-	-	-	-	-
	e. Income Tax	Rs. Lakh	-	-	-	-	-
	f. Value Added Tax	Rs. Lakh	-	-	-	-	-
	g. Excise Duty	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
6	**Share Structure**		-	-	-	-	-
	a. GON	Rs. Lakh	-	-	-	-	-
	b. Corporation	Rs. Lakh	-	-	-	-	-
	c. Private Sector	Rs. Lakh	-	-	-	-	-
7	**Miscellaneous**						
	Foreign Currency	US$	-	-	-	-	-
	a. Foreign Currency Expenditure on Import	US$ in Lakh	-	-	-	-	-
	b. Foreign Currency Expenditure on Export	US$ in Lakh	-	-	-	-	-
8	**Provision for Distribution from Net Income**	Rs. Lakh	-	-	-	-	-
	a.Bonus	Rs. Lakh	-	-	-	-	-
	b. Income Tax	Rs. Lakh	-	-	-	-	-
	c. Dividend	Rs. Lakh	-	-	-	-	-
	d. Employee Welfare Fund	Rs. Lakh	500.00	-	-	-	-
	e.Reserve Fund	Rs. Lakh	7,592.20	-	-	-	-
	f. VAT	Rs. Lakh	-	-	-	-	-
	g. Excise	Rs. Lakh	-	-	-	-	-
	h. Others	Rs. Lakh	-	-	-	-	-
9	**Contingent and Unfunded Liability**				**Unit**	**FY 2008/2009**	
	(I) Unfunded Liability				Rs. Lakh	-	
	a. Gratuity/ Pension				Rs. Lakh	-	
	b. Provident Fund				Rs. Lakh	-	
	c. Accumulated Staff Leave				Rs. Lakh	-	
	d. Unpaid Share Calls				Rs. Lakh	-	
	e. Others				Rs. Lakh	-	
	(II) Contingent Liability				Rs. Lakh	-	
	a. Litigation				Rs. Lakh	-	
	b. Guarantee				Rs. Lakh	-	
	c. Other Claims				Rs. Lakh	-	

Table 1: Summary of Finanicial Efficiency of Government Owned Public Enterprises

S. N.	PE's Name	Operating Profit (Rs. in million)			Net Capital Investment (Rs. in million)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2008/09	Revised estimate for 2009/10	Projected for 20010/11	Actual for 2008/09	Revised estimate for 2009/10	Projected for 20010/11	Actual for 2008/09	Revised estimate 2009/10	Projected for 20010/11	Actual for 2008/09	Revised estimate 2009/10	Projected for 20010/11
	Industrial Sector												
1	Dairy Development Corporation	(23.6)	(6.1)	(5.6)	325.3	311.8	315.8	-7.25%	-1.96%	-1.77%	1,126	1,203	1,203
2	Herbs Production and Processing Co. Ltd.	(22.3)	(13.3)	(7.3)	(48.2)	(60.9)	(67.9)	46.27%	21.84%	10.75%	209	209	209
3	Hetauda Cement Industries Ltd.	(64.5)	105.1	400.3	163.9	(97.1)	253.2	-39.35%	-108.24%	158.10%	638	627	609
4	Janakpur Cigarette Factory Ltd.	(159.9)	(510.9)	27.3	77.1	46.0	52.6	-207.39%	-1110.65%	51.90%	1,082	985	947
5	Nepal Drugs Ltd.	(164.5)			(82.3)			199.88%			290	290	290
6	Udayapur Cement Industries Ltd.	(248.5)	(117.8)	(28.4)	3,838.1	3,711.4	3,481.4	-6.47%	-3.17%	-0.82%	564	559	549
7	Nepal Orind Magnesite Pvt. Ltd.	(101.0)	(92.6)	(98.5)	(1,885.5)	(1,971.0)	(2,062.0)	5.36%	4.70%	4.78%	68	68	68
	Total	*(784.3)*	*(635.6)*	*287.8*	*2,388.4*	*1,940.2*	*1,973.1*				*3,977*	*3,941*	*3,875*
	Trading Sector												
8	Agriculture Inputs Company Ltd.	(150.1)	11.4	100.0	534.2	1,180.0	1,270.0	-28.10%	0.97%	7.87%	241	235	232
9	National Seeds Company Ltd.	(6.3)	(4.0)	(2.5)	127.2	145.3	157.4	-4.95%	-2.75%	-1.59%	74	74	74
10	National Trading Corporation Ltd.	(58.0)			10.8			-537.04%			416	416	416
11	Nepal Food Corporation	(35.2)	(10.2)	(3.8)	990.5	990.5	990.5	-3.55%	-1.03%	-0.38%	470	577	577
12	Nepal Oil Corporation Ltd.	3,236.6	144.1	4,140.1	3,559.7	3,383.1	3,729.1	90.92%	4.26%	111.02%	584	585	590
13	The Timber Corporation of Nepal Ltd.	46.1	146.3	175.7	247.4	267.7	311.0	18.63%	54.65%	56.50%	363	363	363
	Total	*3,033.1*	*287.6*	*4,409.5*	*5,469.8*	*5,966.6*	*6,458.0*				*2,148*	*2,250*	*2,252*
	Service Sector												
14	Industrial District Management Ltd.	(8.1)	(10.9)	(5.3)	168.2	177.3	182.1	-4.82%	-6.15%	-2.91%	216	196	265
15	National Construction Company Nepal Ltd.	(3.9)	0.5		120.4	105.0	-	-3.24%	0.48%		107	101	101
16	Nepal Transit and Warehouse Ltd.	5.5	0.1	(5.6)	110.7	120.8	126.7	4.97%	0.08%	-4.42%	115	115	115
17	Nepal Eng. Consultancy Service Cen. Ltd.	(3.8)	(3.7)	(5.3)	16.2	16.1	16.0	-23.46%	-22.98%	-33.13%	12	12	12
18	Napal Airlines Corporation	46.8	166.7		379.3	361.3	-	12.34%	46.14%		1,369	1,395	1,395
19	National Productivity & Eco. Dev. Centre Ltd.	(13.9)	(12.2)	(15.5)	28.6	22.0	13.8	-48.60%	-55.45%	-112.32%	28	26	26
20	Civil Aviation Authority of Nepal	1,935.4	1,893.5		10,910.1			17.74%			907	924	924
	Total	*1,958.0*	*2,034.0*	*(31.7)*	*11,733.5*	*802.5*	*338.6*				*2,754*	*2,769*	*2,838*

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S. N.	PE's Name	Operating Profit (Rs. in million)			Net Capital Investment (Rs. in million)			Operating Profit to Net capital (%)			Number of Employees		
		Actual for 2008/09	Revised estimate for 2009/10	Projected for 20010/11	Actual for 2008/09	Revised estimate for 2009/10	Projected for 20010/11	Actual for 2008/09	Revised estimate 2009/10	Projected for 20010/11	Actual for 2008/09	Revised estimate 2009/10	Projected for 20010/11
	Social Sector												
21	Cultural Corporation	(4.5)	(3.8)	(0.8)	205.3	191.4	211.4	-2.19%	-1.99%	-0.38%	73	85	85
22	Gorkhapatra Corporation	10.9	24.2	22.7	93.9	135.3	123.9	11.61%	17.89%	18.32%	667	692	692
23	Janak Education Material Center Ltd.	(219.4)	0.7	0.6	245.6	398.9	404.0	-89.33%	0.18%	0.15%	777	780	685
24	Nepal Television	(80.3)	(70.1)	(60.5)	988.9	958.0	972.5	-8.12%	-7.32%	-6.22%	427	439	405
25	Rural Housing Company Ltd.	0.8	24.5	26.5	56.8	49.1	52.1	1.41%	49.90%	50.86%	84	84	84
	Total	*(292.5)*	*(24.5)*	*(11.5)*	*1,590.5*	*1,732.7*	*1,763.9*				*2,028*	*2,080*	*1,951*
	Public Utility Sector												
26	Nepal Water Supply Corporation	24.3	(2.2)	34.9	963.5	1,025.6	1,282.0	2.52%	-0.21%	2.72%	972	1,446	910
27	Nepal Electricity Authority	(7,124.9)	(5,167.4)	549.3	74,295.3	81,906.5	93,639.7	-9.59%	-6.31%	0.59%	9,280	9,276	9,933
28	Nepal Telecom (Nepal Doorsanchar Company L	12,133.0	14,299.9	15,865.6	46,280.6	54,281.5	63,338.1	26.22%	26.34%	25.05%	5,854	5,850	8,104
	Total	*5,032.4*	*9,130.3*	*16,449.8*	*121,539.4*	*137,213.6*	*158,259.8*				*16,106*	*16,572*	*18,947*
	Financial Sector												
29	Agricultural Development Bank Ltd.	(1,403.6)	216.0	355.9	10,777.5	11,737.5	11,737.5	-13.02%	1.84%	3.03%	3,236	3,192	3,528
30	National Insurance Corporation (Life)	786.0	707.9	649.5	10,043.2	10,620.8	11,000.3	7.83%	6.67%	5.90%	95	108	135
	National Insurance Corporation (Non Life)	185.4	160.6	163.6	1,315.4	1,420.8	1,448.7	14.09%	11.30%	11.29%	122	126	183
31	Nepal Industrial Development Corporation Ltd.	204.0	496.2	1,355.4	164.9	549.9	665.8	123.71%	90.23%	203.57%	85	93	112
32	Rastriya Banijya Bank Ltd.	927.0	1,139.6	1,554.2	57,276.7	56,352.9	63,706.1	1.62%	2.02%	2.44%	2,878	2,854	2,865
33	Deposit and Credit Guarantee Corporation Ltd.	127.9	32.5	25.8	219.9	234.9	251.5	58.16%	13.84%	10.26%	18	31	31
34	Nepal Housing Development Finance Co. Ltd.	31.7	55.0	60.4	200.5	234.6	275.3	15.81%	23.44%	21.94%	19	18	18
35	Nepal Stock Exchange Ltd.	125.1	137.6	151.3	4.2	4.7	5.1	2978.57%	2927.66%	2966.67%	35	35	35
36	Citizen Investment Trust	73.1	94.1	114.2	(71.9)	(131.4)	(262.2)	-101.67%	-71.61%	-43.55%	102	110	120
	Total	*1,056.6*	*3,039.5*	*4,430.3*	*79,930.4*	*81,024.7*	*88,828.1*				*6,590*	*6,567*	*7,027*
	Grand Total	10,003.3	13,831.3	25,534.2	222,652.0	228,680.3	257,621.5	-	-	-	33,603	34,179	36,890

Table 2 : Compiled Balance sheet (As at the end of FY 2008/09)

S. N	PE's Name	Liabilities (Rs. in million)				Assets (Rs. in million)				
		Share Holders' Fund	Loan	Others	Total	Net Fixed Assets	Investment	Working Capital	Other Assets	Total
	Industrial Sector									
1	Dairy Development Corporation	325.6	6.6	-	332.2	250.9	7.0	74.3	-	332.2
2	Herbs Production and Processing Co. Ltd.	(97.6)	49.4	-	(48.2)	12.7	-	(60.9)	-	(48.2)
3	Hetauda Cement Industries Ltd.	163.9	-	-	163.9	243.9	408.4	(488.4)	-	163.9
4	Janakpur Cigarette Factory Ltd.	(254.8)	328.1	72.4	145.7	48.0	68.7	29.0	-	145.7
5	Nepal Drugs Ltd.	(321.0)	238.9	-	(82.1)	25.7	1.3	(109.1)	-	(82.1)
6	Udayapur Cement Industries Ltd.	1,978.0	1,740.0	-	3,718.0	3,683.1	131.1	(96.2)	-	3,718.0
7	Nepal Orind Magnesite Pvt. Ltd.	(3,211.9)	1,326.4	-	(1,885.5)	392.4	-	(2,277.9)	-	(1,885.5)
	Total	*(1,417.8)*	*3,689.4*	*72.4*	*2,344.0*	*4,656.7*	*616.5*	*(2,929.2)*	-	*2,344.0*
	Trading Sector									
8	Agriculture Inputs Company Ltd.	296.2	238.0	-	534.2	780.8	42.9	(289.5)	-	534.2
9	National Seeds Company Ltd.	132.8	30.0	-	162.8	71.1	29.0	57.3	5.4	162.8
10	National Trading Corporation Ltd.	(7.0)	416.4	150.8	560.2	93.7	16.9	409.3	40.3	560.2
11	Nepal Food Corporation	(126.2)	336.6	-	210.4	133.3	9.2	67.9	-	210.4
12	Nepal Oil Corporation Ltd.	(7,637.3)	11,197.0	-	3,559.7	450.9	17.6	3,091.2	-	3,559.7
13	The Timber Corporation of Nepal Ltd.	192.8	54.7	-	247.5	307.6	-	(60.1)	-	247.5
	Total	*(7,148.7)*	*12,272.7*	*150.8*	*5,274.8*	*1,837.4*	*115.6*	*3,276.1*	*45.7*	*5,274.8*
	Service Sector									
14	Industrial District Management Ltd.	230.4	-	-	230.4	120.9	62.2	47.3	-	230.4
15	National Construction Company Nepal Ltd.	120.4	-	-	120.4	5.6	-	114.8	-	120.4
16	Nepal Transit and Warehouse Ltd.	87.4	-	20.3	107.7	13.4	27.4	66.9	-	107.7
17	Nepal Eng. Consultancy Service Cen. Ltd.	15.5	-	-	15.5	9.0	-	6.5	-	15.5
18	Napal Airlines Corporation	(1,287.0)	1,006.4	-	(280.6)	384.4	6.1	(671.1)		(280.6)
19	National Productivity & Eco. Dev. Centre Ltd.	28.6	-	-	28.6	1.1	42.8	(15.3)	-	28.6
20	Civil Aviation Authority of Nepal	8,822.6	2,087.2	-	10,909.8	9,755.6	-	1,154.2	-	10,909.8
	Total	*8,017.9*	*3,093.6*	*20.3*	*11,131.8*	*10,290.0*	*138.5*	*703.3*	-	*11,131.8*

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S. N	PE's Name	Liabilities (Rs. in million)				Assets (Rs. in million)				
		Share Holders' Fund	Loan	Others	Total	Net Fixed Assets	Investment	Working Capital	Other Assets	Total
	Social Sector									
21	Cultural Corporation	(1.4)	206.7	-	205.3	182.5	-	22.8	-	205.3
22	Gorkhapatra Corporation	85.2	20.7	-	105.9	43.8	-	62.1	-	105.9
23	Janak Education Material Center Ltd.	263.2	-	-	263.2	244.3	0.1	18.8	-	263.2
24	Nepal Television	776.8	-	-	776.8	591.7	-	185.1	-	776.8
25	Rural Housing Company Ltd.	57.4	-	-	57.4	4.2	10.0	43.2	-	57.4
	Total	*1,181.2*	*227.4*	-	*1,408.6*	*1,066.5*	*10.1*	*332.0*	-	*1,408.6*
	Public Utility Sector									
26	Nepal Water Supply Corporation	304.0	659.5	-	963.5	789.7	-	173.8	-	963.5
27	Nepal Electricity Authority	19,343.6	54,951.7	-	74,295.3	94,934.8	2,139.9	(22,779.4)	-	74,295.3
28	Nepal Telecom (Nepal Doorsanchar Company Lt	41,629.0	-	4,651.6	46,280.6	18,682.0	11,167.4	16,431.2		46,280.6
	Total	*61,276.6*	*55,611.2*	*4,651.6*	*121,539.4*	*114,406.5*	*13,307.3*	*(6,174.4)*	-	*121,539.4*
	Financial Sector									
29	Agricultural Development Bank Ltd.	10,325.2	198.3	35,757.3	46,280.8	803.3	37,499.2	1,913.9	6,064.4	46,280.8
30	National Insurance Corporation (Life)	55.8		34.8	90.6	20.5	10,008.2	14.4	-	10,043.1
	National Insurance Corporation (Non Life)	901.1		-	901.1	-	1,294.1	21.3	-	1,315.4
31	Nepal Industrial Development Corporation Ltd.	485.7	77.3		563.0	99.4	147.4	123.2	193.0	563.0
32	Rastriya Banijya Bank Ltd.	(13,471.7)	3,873.6	68,229.5	58,631.4	452.2	47,249.8	(2,601.8)	13,531.2	58,631.4
33	Deposit and Credit Guarantee Corporation Ltd.	219.9	-	-	219.9	4.8	402.0	(186.9)	-	219.9
34	Nepal Housing Development Finance Co. Ltd.	198.8	4.5	569.4	772.7	1.6	480.7	270.3	20.1	772.7
35	Nepal Stock Exchange Ltd.	280.5	-	4.8	285.3	39.9	260.3	(14.9)	-	285.3
36	Citizen Investment Trust	200.1	-	-	200.1	60.7	132.7	6.7	-	200.1
	Total	*(804.6)*	*4,153.7*	*104,595.8*	*107,944.9*	*1,482.4*	*97,474.4*	*(453.8)*	*19,808.7*	*118,311.7*
	Grand Total	61,104.6	79,048.0	109,490.9	249,643.5	133,739.5	111,662.4	(5,246.0)	19,854.4	260,010.3

* The figures for Assets and Liabilities could not be reconciled in chart of Balance Sheet from the corporation.

Table 3(a): Details of Share Investment, Loan and Dividend Received from Public Enterprises
(as per PEs Financial Statement)

(Rs. in million)

S. N	PE's Name	Share Investment Upto 2008/09	Loan Investment Upto 2008/09			Divedend Received in FY 2008/09
			Internal	External	Total	
	Industrial Sector					
1	Dairy Development Corporation	286.5	-	6.7	6.7	-
2	Herbs Production and Processing Co. Ltd.	27.5	-	49.3	49.3	-
3	Hetauda Cement Industries Ltd.	900.7		-	-	-
4	Janakpur Cigarette Factory Ltd.	40.8	-	328.1	328.1	
5	Nepal Drugs Ltd.	75.5	238.9	-	238.9	-
6	Udayapur Cement Industries Ltd.	3,648.1	-	1,740.0	1,740.0	-
7	Nepal Orind Magnesite Pvt. Ltd.	450.0	1,326.4		1,326.4	-
	Total	***5,429.1***	***1,565.3***	***2,124.1***	***3,689.4***	**-**
	Trading Sector					
8	Agriculture Inputs Company Ltd.	426.3	-	238.0	238.0	-
9	National Seeds Company Ltd.	118.5	-	30.0	30.0	-
10	National Trading Corporation Ltd.	169.3	-	550.2	550.2	-
11	Nepal Food Corporation	990.5	-	336.6	336.6	-
12	Nepal Oil Corporation Ltd.	96.7		11,197.0	11,197.0	-
13	The Timber Corporation of Nepal Ltd.	16.0		54.7	54.7	-
	Total	***1,817.3***	**-**	***12,406.5***	***12,406.5***	**-**
	Service Sector					
14	Industrial District Management Ltd.	130.8			-	1.6
15	National Construction Company Nepal Ltd.	62.1			-	-
16	Nepal Transit and Warehouse Ltd.	12.2			-	-
17	Nepal Eng. Consultancy Service Cen. Ltd.	7.2			-	-
18	Napal Airlines Corporation	162.3		1,006.4	1,006.4	-
19	National Productivity & Eco. Dev. Centre Ltd.	8.0	-	-	-	-
20	Civil Aviation Authority of Nepal	9,918.6		2,087.2	2,087.2	-
	Total	***10,301.2***	**-**	***3,093.6***	***3,093.6***	***1.6***
	Social Sector					
21	Cultural Corporation	13.2	206.7	-	206.7	-
22	Gorkhapatra Corporation	11.5	-	20.7	20.7	-
23	Janak Education Material Center Ltd.	450.0	-	-	-	
24	Nepal Television	1,450.1	-	-	-	-
25	Rural Housing Company Ltd.	23.3	-	-	-	-
	Total	***1,948.1***	***206.7***	***20.7***	***227.4***	**-**
	Public Utility Sector					
26	Nepal Water Supply Corporation	347.6		659.6	659.6	-
27	Nepal Electricity Authority	33,121.1		55,201.7	55,201.7	-
28	Nepal Telecom (Nepal Doorsanchar Company L	15,000.0	-		-	3,431.3
	Total	***48,468.7***	**-**	***55,861.3***	***55,861.3***	***3,431.3***
	Financial Sector					
29	Agricultural Development Bank Ltd.	10,777.5	-	-	-	-
30	National Insurance Corporation (Life)	9.3	-	-	-	-
	National Insurance Corporation (Non Life)	124.3	-	-	-	-
31	Nepal Industrial Development Corporation Ltd.	415.8	77.3	-	77.3	-
32	Rastriya Banijya Bank Ltd.	1,172.3	3,873.6	-	3,873.6	-
33	Deposit and Credit Guarantee Corporation Ltd.	70.0	-	-	-	-
34	Nepal Housing Development Finance Co. Ltd.	145.0	4.5	-	4.5	1.6
35	Nepal Stock Exchange Ltd.	34.9	-	-	-	-
36	Citizen Investment Trust	80.0	-	-	-	-
	Total	***12,829.1***	***3,955.4***	**-**	***3,955.4***	***1.6***
	Grand Total	***80,793.5***	***5,727.4***	***73,506.2***	***79,233.6***	***3,434.5***

Table 3(b): Details of Share Investment, Loan and Dividend Received from Public Enterprises
(as per FCGO Statement)

(Rs. in million)

S. N	PE's Name	Share Investment Upto 2008/09	Loan Investment Upto 2008/09			Divedend Received in FY 2008/09
			Internal	External	Total	
	Industrial Sector					
1	Dairy Development Corporation	286.5	-	6.6	6.6	-
2	Herbs Production and Processing Co. Ltd.	39.7	-	49.3	49.3	-
3	Hetauda Cement Industries Ltd.	900.7		161.1	161.1	-
4	Janakpur Cigarette Factory Ltd.	40.8			-	-
5	Nepal Drugs Ltd.	74.8	108.5		108.5	-
6	Udayapur Cement Industries Ltd.	3,648.1		2,225.0	2,225.0	-
7	Nepal Orind Magnesite Pvt. Ltd.	375.0	357.0		357.0	-
	Total	***5,365.6***	***465.5***	***2,442.0***	***2,907.5***	**-**
	Trading Sector					
8	Agriculture Inputs Company Ltd.	413.6	-	-	-	-
9	National Seeds Company Ltd.	110.1	-		-	-
10	National Trading Corporation Ltd.	169.3	-	-	-	-
11	Nepal Food Corporation	999.3	4.2	-	4.2	-
12	Nepal Oil Corporation Ltd.	290.8	8,011.0		8,011.0	-
13	The Timber Corporation of Nepal Ltd.	15.5	54.8	3.0	57.8	-
	Total	***1,998.6***	***8,070.0***	***3.0***	***8,073.0***	**-**
	Service Sector				-	
14	Industrial District Management Ltd.	121.4			-	3.6
15	National Construction Company Nepal Ltd.	62.1	1.0		1.0	-
16	Nepal Transit and Warehouse Ltd.	12.2	8.0		8.0	-
17	Nepal Eng. Consultancy Service Cen. Ltd.	3.8			-	-
18	Napal Airlines Corporation	379.3	53.1	14.8	67.9	-
19	National Productivity & Eco. Dev. Centre Ltd.	1.9		-	-	-
20	Civil Aviation Authority of Nepal	15,205.0	38.3	1,821.0	1,859.3	-
	Total	***15,785.7***	***100.4***	***1,835.8***	***1,936.2***	***3.6***
	Social Sector					
21	Cultural Corporation	13.2	228.3	-	228.3	-
22	Gorkhapatra Corporation	11.5	96.4	-	96.4	-
23	Janak Education Material Center Ltd.	450.0	-	-	-	
24	Nepal Television	1,450.2	-	-	-	-
25	Rural Housing Company Ltd.	2.7	-	-	-	-
	Total	***1,927.6***	***324.7***	**-**	***324.7***	**-**
	Public Utility Sector					
26	Nepal Water Supply Corporation	1,407.7	1,610.6	2,347.9	3,958.5	-
27	Nepal Electricity Authority	32,649.2	1,685.4	55,208.8	56,894.2	
28	Nepal Telecom (Nepal Doorsanchar Company L	14,995.0		104.3	104.3	3,431.1
	Total	***49,051.9***	***3,296.0***	***57,661.0***	***60,957.0***	***3,431.1***
	Financial Sector					
29	Agricultural Development Bank Ltd.	10,362.8	30.4	367.3	397.7	-
30	National Insurance Corporation (Life)	49.9	-	-	-	33.1
	National Insurance Corporation (Non Life)		-	-	-	-
31	Nepal Industrial Development Corporation Ltd.	349.2	6.5	-	6.5	-
32	Rastriya Banijya Bank Ltd.	1,172.3	-	-	-	-
33	Deposit and Credit Guarantee Corporation Ltd.	32.2	-	-	-	-
34	Nepal Housing Development Finance Co. Ltd.	14.5	-	-	-	
35	Nepal Stock Exchange Ltd.	20.5	-	-	-	3.9
36	Citizen Investment Trust	4.0	-	-	-	-
	Total	***12,005.4***	***36.9***	***367.3***	***404.2***	***37.0***
	Grand Total	***86,134.8***	***12,293.5***	***62,309.1***	***74,602.6***	***3,471.7***

Table : 4 Profit / Loss for the Last Three Years (Rs. in million)				
S.N.	PE's Name	2007/08	2008/09	2009/10
	Industrial Sector			
1	Dairy Development Corporation	(89.8)	(8.6)	4.5
2	Herbs Production and Processing Co. Ltd.	(15.9)	(22.3)	(13.3)
3	Hetauda Cement Industries Ltd.	110.3	(38.0)	94.6
4	Janakpur Cigarette Factory Ltd.	(154.5)	(150.4)	(500.9)
5	Nepal Drugs Ltd.	66.1	(162.1)	-
6	Udayapur Cement Industries Ltd.	(266.0)	(234.5)	(234.5)
7	Nepal Orind Magnesite Pvt. Ltd.	(86.1)	(85.2)	(92.6)
	Total	(435.9)	(701.1)	(742.2)
	Trading Sector			
8	Agriculture Inputs Company Ltd.	(164.2)	(113.0)	40.5
9	National Seeds Company Ltd.	2.4	0.8	1.5
10	National Trading Corporation Ltd.	5.3	(34.5)	-
11	Nepal Food Corporation	6.6	5.1	20.7
12	Nepal Oil Corporation Ltd.	(5,574.5)	3,314.1	229.4
13	The Timber Corporation of Nepal Ltd.	33.1	53.1	147.1
	Total	(5,691.3)	3,225.6	439.2
	Service Sector			
14	Industrial District Management Ltd.	19.5	7.8	11.0
15	National Construction Company Nepal Ltd.	(16.3)	(25.8)	(15.5)
16	Nepal Transit and Warehouse Ltd.	8.9	7.4	5.7
17	Nepal Eng. Consultancy Service Cen. Ltd.	(3.7)	(5.0)	(3.7)
18	Napal Airlines Corporation	(197.1)	30.0	166.7
19	National Productivity & Eco. Dev. Centre Ltd.	(8.7)	(8.8)	(6.6)
20	Civil Aviation Authority of Nepal	412.7	(599.0)	406.8
	Total	215.3	(593.4)	564.4
	Social Sector			
21	Cultural Corporation	(0.4)	(5.4)	(1.6)
22	Gorkhapatra Corporation	(11.8)	12.0	21.5
23	Janak Education Material Center Ltd.	(31.0)	(214.8)	5.2
24	Nepal Television	(75.1)	(80.3)	(80.7)
25	Rural Housing Company Ltd.	(6.6)	5.3	32.0
	Total	(124.9)	(283.2)	(23.6)
	Public Utility Sector			
26	Nepal Water Supply Corporation	(16.7)	(66.6)	(90.4)
27	Nepal Electricity Authority	(909.3)	(5,537.7)	(4,317.4)
28	Nepal Telecom (Nepal Doorsanchar Company Ltd.)	7,942.9	10,178.0	12,028.6
	Total	7,016.9	4,573.7	7,620.8
	Financial Sector			
29	Agricultural Development Bank Ltd.	669.2	1,057.6	1,309.4
30	National Insurance Corporation (Life)	580.6	651.8	904.1
	National Insurance Corporation (Non Life)	109.7	156.7	134.0
31	Nepal Industrial Development Corporation Ltd.	742.4	158.9	321.6
32	Rastriya Banijya Bank Ltd.	1,768.8	2,061.1	2,052.0
33	Deposit and Credit Guarantee Corporation Ltd.	(28.5)	88.7	20.9
34	Nepal Housing Development Finance Co. Ltd.	15.2	21.7	21.8
35	Nepal Stock Exchange Ltd.	79.1	84.8	88.1
36	Citizen Investment Trust	26.6	47.4	61.0
	Total	3,963.1	4,328.7	4,912.9
	Grand Total	4,943.2	10,550.3	12,771.5

Table 5 : Operational Income Comparasion

Rs in million

S.N.	PE's Name	2007/08	2008/09	Increased with respect to 2007/08 %	2009/10	Increased with respect to 2008/09 %
	Industrial Sector					
1	Dairy Development Corporation	1,800.70	2,193.30	21.80	2,708.70	23.50
2	Herbs Production and Processing Co. Ltd.	52.64	59.66	13.34	63.10	5.77
3	Hetauda Cement Industries Ltd.	989.70	770.70	(22.13)	1,047.70	35.94
4	Janakpur Cigarette Factory Ltd.	961.10	893.40	(7.04)	377.50	(57.75)
5	Nepal Drugs Ltd.	35.30	20.60	(41.64)	20.60	-
6	Udayapur Cement Industries Ltd.	505.70	552.80	9.31	809.20	46.38
7	Nepal Orind Magnesite Pvt. Ltd.	-	-	-	-	-
	Total	4,345.14	4,490.46	3.34	5,026.80	11.94
	Trading Sector					
8	Agriculture Inputs Company Ltd.	161.50	132.10	(18.20)	2,092.10	1,483.72
9	National Seeds Company Ltd.	139.50	148.80	6.67	162.00	8.87
10	National Trading Corporation Ltd.	1,035.34	748.60	(27.70)	2,090.00	179.19
11	Nepal Food Corporation	708.50	667.90	(5.73)	713.40	6.81
12	Nepal Oil Corporation Ltd.	38,833.60	48,656.20	25.29	53,628.20	10.22
13	The Timber Corporation of Nepal Ltd.	185.60	299.30	61.26	442.00	47.68
	Total	41,064.04	50,652.90	23.35	59,127.70	16.73
	Service Sector					
14	Industrial District Management Ltd.	283.60	312.10	10.05	362.30	16.08
15	National Construction Company Nepal Ltd.	12.78	16.24	27.07	4.00	(75.37)
16	Nepal Transit and Warehouse Ltd.	35.60	42.10	18.26	39.80	(5.46)
17	Nepal Eng. Consultancy Service Cen. Ltd.	0.43	0.31	(26.98)	2.25	616.56
18	Napal Airlines Corporation	3,312.83	2,271.90	(31.42)	5,760.90	153.57
19	National Productivity & Eco. Dev. Centre Ltd.	4.40	0.58	(86.77)	0.95	63.92
20	Civil Aviation Authority of Nepal	1,847.14	2,118.00	14.66	2,193.70	3.57
	Total	5,496.78	4,761.24	(13.38)	8,363.90	75.67
	Social Sector					
21	Cultural Corporation	17.70	25.80	45.76	31.80	23.26
22	Gorkhapatra Corporation	217.06	361.16	66.39	269.35	(25.42)
23	Janak Education Material Center Ltd.	675.00	864.50	28.07	1,096.20	26.80
24	Nepal Television	195.90	199.40	1.79	215.50	8.07
25	Rural Housing Company Ltd.	12.40	40.30	225.00	32.50	(19.35)
	Total	1,118.06	1,491.16	33.37	1,645.35	10.34
	Public Utility Sector					
26	Nepal Water Supply Corporation	241.70	247.90	2.57	261.30	5.41
27	Nepal Electricity Authority	15,178.59	14,421.47	(4.99)	18,979.36	31.60
28	Nepal Telecom (Nepal Doorsanchar Company	16,788.40	20,646.60	22.98	24,096.60	16.71
	Total	32,208.69	35,315.97	9.65	43,337.26	22.71
	Financial Sector					
29	Agricultural Development Bank Ltd.	4,413.00	4,725.53	7.08	5,320.80	12.60
30	National Insurance Corporation (Life)	1,542.00	1,692.90	9.79	1,792.45	5.88
	National Insurance Corporation (Non Life)	189.00	237.67	25.75	215.37	(9.38)
31	Nepal Industrial Development Corporation Ltd	1,125.00	149.50	(86.71)	261.50	74.92
32	Rastriya Banijya Bank Ltd.	3,296.45	4,243.70	28.74	4,695.30	10.64
33	Deposit and Credit Guarantee Corporation Lt	79.40	176.80	122.67	69.00	(60.97)
34	Nepal Housing Development Finance Co. Ltd	70.40	83.00	17.90	87.10	4.94
35	Nepal Stock Exchange Ltd.	136.45	158.53	16.18	174.38	10.00
36	Citizen Investment Trust	75.73	110.38	45.75	138.74	25.69
	Total	10,927.43	11,578.01	5.95	12,754.64	10.16
	Grand Total	95,160.14	108,289.74	13.80	130,255.65	20.28

Table 6 : Expenditure on Employees

S.N	Name	Administrative Expenses (Rs in Million)		Personnel Expenses (Rs in Million)		Percentage		Number of Employee		Monthly expenses per Employee	
		2007/08	**2008/09**	**2007/08**	**2008/09**	**2007/08**	**2008/09**	**2007/08**	**2008/09**	**2007/08**	**2008/09**
	Industrial Sector										
1	Dairy Development Corporation	1904.20	2216.90	190.30	238.50	9.99%	10.76%	1260	1126	12,585.98	17,650.98
2	Herbs Production and Processing Co. Ltd.	57.10	74.30	30.80	40.60	53.94%	54.64%	179	209	14,338.92	16,188.20
3	Hetauda Cement Industries Ltd.	385.70	519.40	271.00	376.00	70.26%	72.39%	662	638	34,113.80	49,111.81
4	Janakpur Cigarette Factory Ltd.	442.10	409.00	259.70	247.50	58.74%	60.51%	1364	1082	15,866.32	19,061.92
5	Nepal Drugs Ltd.	35.20	41.50	32.10	38.80	91.19%	93.49%	293	290	9,129.69	11,149.43
6	Udayapur Cement Industries Ltd.	564.10	819.10	154.90	179.30	27.46%	21.89%	590	564	21,878.53	26,492.32
7	Nepal Orind Magnesite Pvt. Ltd.	8.10	7.80	6.30	6.40	77.78%	82.05%	68	68	7,720.59	7,843.14
	Total	*3396.50*	*4088.00*	*945.10*	*1127.10*	27.83%	27.57%	*4,416*	*3,977*	17,834.77	23,617.05
	Trading Sector										
8	Agriculture Inputs Company Ltd.	195.70	166.20	56.30	69.00	28.77%	41.52%	294	241	15,958.05	23,858.92
9	National Seeds Company Ltd.	28.80	33.00	23.20	27.40	80.56%	83.03%	73	74	26,484.02	30,855.86
10	National Trading Corporation Ltd.	124.00	120.40	82.40	88.70	66.45%	73.67%	444	416	15,465.47	17,768.43
11	Nepal Food Corporation	204.50	213.90	172.30	154.60	84.25%	72.28%	498	470	28,831.99	27,411.35
12	Nepal Oil Corporation Ltd.	393.80	418.20	149.00	172.40	37.84%	41.22%	565	584	21,976.40	24,600.46
13	The Timber Corporation of Nepal Ltd.	67.00	81.00	49.90	57.40	74.48%	70.86%	397	363	10,474.39	13,177.23
	Total	*1013.80*	*1032.70*	*533.10*	*569.50*	52.58%	55.15%	*2,271*	*2,148*	19,561.87	22,094.20
	Service Sector										
14	Industrial District Management Ltd.	73.00	94.50	60.40	80.70	82.74%	85.40%	218	216	23,088.69	31,134.26
15	National Construction Company Nepal Ltd.	19.70	29.00	10.20	10.40	51.78%	35.86%	107	107	7,943.93	8,099.69
16	Nepal Transit and Warehouse Ltd.	34.70	28.60	22.80	21.30	65.71%	74.48%	68	115	27,941.18	15,434.78
17	Nepal Eng. Consultancy Service Cen. Ltd.	3.70	3.70	3.10	2.90	83.78%	78.38%	11	12	23,484.85	20,138.89
18	Napal Airlines Corporation	942.20	1267.90	452.10	489.00	47.98%	38.57%	1412	1369	26,682.01	29,766.25
19	National Productivity & Eco. Dev. Centre Ltd.	12.80	14.20	5.80	6.00	45.31%	42.25%	29	28	16,666.67	17,857.14
20	Civil Aviation Authority of Nepal	378.20	431.10	289.80	328.40	76.63%	76.18%	907	907	26,626.24	30,172.73
	Total	*1464.30*	*1869.00*	*844.20*	*938.70*	57.65%	50.22%	*2,752*	*2,754*	25,563.23	28,404.14

Contd.....

S.N	Name	Administrative Expenses (Rs in Million)		Personnel Expenses (Rs in Million)		Percentage		Number of Employee		Monthly expenses per Employee	
		2007/08	**2008/09**	**2007/08**	**2008/09**	**2007/08**	**2008/09**	**2007/08**	**2008/09**	**2007/08**	**2008/09**
	Social Sector										
21	Cultural Corporation	10.80	14.20	8.70	11.00	80.56%	77.46%	71	73	10,211.27	12,557.08
22	Gorkhapatra Corporation	174.90	194.70	132.70	149.60	75.87%	76.84%	662	667	16,704.43	18,690.65
23	Janak Education Material Center Ltd.	181.40	235.20	146.60	159.20	80.82%	67.69%	750	777	16,288.89	17,074.22
24	Nepal Television	162.20	159.20	127.80	124.80	78.79%	78.39%	382	427	27,879.58	24,355.97
25	Rural Housing Company Ltd.	22.30	28.50	19.00	23.20	85.20%	81.40%	87	84	18,199.23	23,015.87
	Total	*551.60*	*631.80*	*434.80*	*467.80*	78.83%	74.04%	*1,952*	*2,028*	18,562.16	19,222.55
	Public Utility Sector										
26	Nepal Water Supply Corporation	191.90	221.50	86.10	93.90	44.87%	42.39%	860	972	8,343.02	8,050.41
27	Nepal Electricity Authority	2841.60	3334.70	2160.90	2679.20	76.05%	80.34%	9298	9280	19,367.07	24,058.91
28	Nepal Telecom (Nepal Doorsanchar Company Ltd	7017.80	8513.60	1873.10	2383.70	26.69%	28.00%	5569	5854	28,028.67	33,932.64
	Total	*10051.30*	*12069.80*	*4120.10*	5156.80	40.99%	42.72%	*15,727*	*16,106*	21,831.35	26,681.57
	Financial Sector										
29	Agricultural Development Bank Ltd.	1235.90	1418.10	947.90	1117.40	76.70%	78.80%	3383	3236	23,349.59	28,775.24
30	National Insurance Corporation (Life)	60.10	51.70	50.80	36.80	84.53%	71.18%	89	95	47,565.54	32,280.70
	National Insurance Corporation (Non Life)	83.60	63.60	68.00	47.50	81.34%	74.69%	129	122	43,927.65	32,445.36
31	Nepal Industrial Development Corporation Ltd.	54.20	51.70	29.00	36.20	53.51%	70.02%	85	85	28,431.37	35,490.20
32	Rastriya Banijya Bank Ltd.	1201.30	1782.30	875.80	1389.00	72.90%	77.93%	3201	2878	22,800.17	40,218.90
33	Deposit and Credit Guarantee Corporation Ltd.	10.60	19.10	5.40	6.30	50.94%	32.98%	26	18	17,307.69	29,166.67
34	Nepal Housing Development Finance Co. Ltd.	11.50	23.70	6.40	6.60	55.65%	27.85%	14	19	38,095.24	28,947.37
35	Nepal Stock Exchange Ltd.	18.70	23.10	10.50	11.90	56.15%	51.52%	35	35	25,000.00	28,333.33
36	Citizen Investment Trust	20.30	36.50	15.30	20.10	75.37%	55.07%	90	102	14,166.67	16,421.57
Total		*2696.20*	*3469.80*	*2009.10*	*2671.80*	74.52%	77.00%	*7,052*	*6,590*	23,741.49	33,786.04
Grand Total		19173.70	23161.10	8886.40	10931.70	46.35%	47.20%	34,170	33,603	21,672.03	27,109.93

Table 7 : Share Capital Structure of Companies with Minority Holding of GON

(Rs. in millionn)

S. No.	Name	Total Capital Share	Nepal Governmen t	Percentage	Public Enterprise	Percentage	Others	Percentage
1	Sana Kisan Bikas Bank Ltd.	123.1	20	16.25	44	35.74	59.1	48.01
2	National Co-operative Bank Ltd.	150	10	6.67	0	0.00	140	93.33
3	Purwanchal Grameen Bikas Bank Ltd.	60	4.95	8.25	3	5.00	52.05	86.75
4	Madhyamanchal Grameen Bikas Bank Ltd.	100	0	0.00	6.7	6.70	93.3	93.30
5	Pashchimanchal Grameen Bikas Bank Ltd.	60	9.9	16.50	3	5.00	47.1	78.50
6	Madhya-Pashchimanchal Grameen Bikas Bank Ltd.	60	9.9	16.50	3	5.00	17.1	28.50
7	Sudur-Pashchimanchal Grameen Bikas Bank Ltd.	58.5	4.95	8.46	3	5.13	50.55	86.41
8	Nepal Bank Ltd	380	154	40.53	0	0.00	226	59.47
9	Biratnagar Jute Mill Ltd.	10.67	4.963	46.51	0	0.00	5.707	53.49
10	Morang Sugar Mill Ltd.	3.583	0.008	0.22	0	0.00	3.575	99.78
11	Seti Ciggarette Factory Ltd.	119.8	0	0.00	10.159	8.48	109.641	91.52
12	Nepal Foundry Industries Limited	30.674	15.03	49.00	0	0.00	15.644	51.00
13	Nepal Tea Development Corporation Ltd.	200	70	35.00	0	0.00	130	65.00
14	Gorakhkali Rubber Udyog Ltd.	287.5	60	20.87	36.845	12.82	190.655	66.31
15	Nepal Metal Company Ltd.	172.3	122.9	71.33	1.994	1.16	47.406	27.51
16	Butwal Spinning Mill Ltd.	373.1	222.9	59.74	54.669	14.65	95.531	25.60
17	Raghipati Jute Mills Ltd	180.6	60.124	33.29	0	0.00	120.476	66.71
18	Nepal Railway Company	600	600	100.00	0	0.00	0	0.00
19	Bishal Bazar Company Ltd.	50	0	0.00	17	34.00	33	66.00
20	Sajha Pasal Sewa	5	0.005	0.10	0.665	13.30	4.33	86.60
21	Sajha Swastha Sewa	1.5	0.861	57.40	0	0.00	0.639	42.60
22	Sajha Yatayat	12.032	11.135	92.54	0	0.00	0.897	7.46
23	Salt Trading Corporation Ltd.	28.538	3.329	11.67	2.775	9.72	22.433	78.61
24	Sajha Prakashan *	6.095	0.357	5.86	0.248	4.07	5.49	90.07
25	Butwal Power Company Ltd.	839	76.275	9.09	9.366	1.12	753.359	89.79
26	Himal Hidro & General Construction Ltd.	240.999	25.553	10.60	0	0.00	215.446	89.40

* GON does not have direct share capital investment. However assets of contemporary Nepali Bhasa Prakashani Samiti owned by GON and 7 ropani land equivalent to 0.357 million of Sajha Kendra were kept as share capital