

Press Release

The Government of Nepal (GoN) and the Government of the United Kingdom of Great Britain and Northern Ireland (UK), acting through the Department for International Development (DFID), have agreed to sign a Memorandum of Understanding (MoU) that affirms a long-term 50 year development partnership between the GoN and the Government of UK. This MoU provides a transparent and mutual accountability framework between the two Governments on development assistance and covers commitments on Official Development Assistance (ODA) to be provided by the UK through DFID to Nepal.

This MoU is an agreement of the strategic objectives of the GoN and the UK-DFID Nepal and the programme areas that DFID Nepal will work on in support of the GoN between the period of 2016 and 2020. It further defines the processes for regular dialogue for review of the commitments made by each of the partners and the delivery of the DFID programme portfolio.

The objectives of this MoU are to agree the overarching objectives of the UK Government acting through the DFID-Nepal to support GoN's development objectives to reduce poverty in Nepal and to support efforts GoN's aim to graduate to Middle Income Country by 2030.

The MoU was signed by Mr. Baikuntha Aryal, Joint Secretary, Ministry of Finance and Dr. Gail Marzetti, Head, UK's Department for International Development (DFID-Nepal), respectively.

The GoN has expressed its sincere appreciation to the Government of the United Kingdom of Great Britain and Northern Ireland (UK) for the continued support in the socio-economic development of Nepal.

Ministry of Finance
Singh Durbar, Kathmandu

1st March 2017

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