

Press Release

The Asian Development Bank has agreed to provide grant assistance of US \$ 3.46 million (Equivalent to NRs. 306 million) to the government of Nepal for the implementation of the School Sector Reform Program (SSRP). This grant assistance also comes from Australia as a co-financing with Asian Development. The Grant assistance agreement to this effect was signed between the Government of Nepal and the Asian Development bank on June 11, 2012 in Kathmandu.

A seven years (2009-2015) strategic program of the Government of Nepal which is being funded by both pooling and non pooling donors including by the Government of Nepal aims, among others, at enabling all children to complete a high quality school education up to 12 grades by focusing on strategic interventions and new reform initiatives to improve access, efficiency, effectiveness and institutional aspects of the educational system.

The grant assistance agreement was signed by Mr. Lai Shankar Ghimire, Joint Secretary of the Ministry of Finance on behalf of the Government of Nepal and by Mr. Kenichi Yokoyama, Resident Representative of the Nepal Resident Mission on behalf of the Asian Development Bank.

The government of Nepal has expressed its sincere appreciation to the Government of Australia and the Asian Development Bank for the assistance and for their continue assistance in the socio economic development of Nepal.

Ministry of Finance
Singh Durbar, Kathmandu
11 June, 2012
(जेठ २१ गते २०६९)