

Agreement with China

The Government of the People's Republic of China has agreed to provide a grant assistance amounting to RMB ¥ 200,000,000 (approximately NRS 3006 million) to the Government of Nepal. The grant shall be used specially for China-aided project of Nepal National Armed Police Force Academy. An agreement to this effect was signed and exchanged at the Office of the Prime Minister and Council of Ministers, Kathmandu, Nepal, on 25 June, 2013.

At the same occasion, two Letters of exchange, namely, the Letter of Exchange on China-aided project of Nepal National Armed Police Force Academy, and, the Letter of Exchange on the Logistics Materials of Office Supplies for the Constituent Assembly Election, were also signed and exchanged between the two Governments. The value of the materials for constituent assembly election purpose will be equivalent to RMB ¥ 10,000,000 (approximately NRS 154.1 million)

The Agreement and the Letters of Exchange were signed by Mr. Shanta Raj Subedi, Finance Secretary and Mr. Jiang Zengwei, Vice Minister, Ministry of Commerce, Government of People's Republic of China on behalf of the Government of Nepal and the Government of the People's Republic of China, respectively.

The signing ceremony was held in the presence of Rt. Hon'ble Khil Raj Regmi, Chairman of the Council of Ministers, His Excellency Mr. Yang Jiechi, State Councilor of the People's Republic of China, and Hon'ble Finance Minister Mr. Shanker Prasad Koirala.

25 June, 2013