

## PRESS RELEASE

The Government of the Republic of Korea has agreed to provide a technical assistance of Korean Won 5085 million (approximately NRs 460 Million) to the Government of Nepal for the implementation of **The National Health Insurance Support Project (NHISP)**. The Grant Agreement to this effect has been signed between Government of Nepal and the Government of the Republic of Korea in the Ministry of Finance, Kathmandu, today.

The NHISP is expected to be completed in 48 months from the date of its signing. The Project will be implemented by the Ministry of Health and Population (MoHP) on behalf of Government of Nepal and Korea International Cooperation Agency (KOICA) on behalf of the Government of the Republic of Korea. This Project will exclusively support the planning of a pilot project of National Health Insurance Program in five districts (Kailali, Ilam, Baglung, Banke and Sarlahi). KOICA will provide technical assistance to the Government of Nepal to introduce National Health Insurance Program in Kailali district and build capacity of relevant stakeholders of government for health care management and financing.

The objectives of the project are to provide technical support for preparation of National Health Insurance Program, to enhance capacity of relevant stakeholders of the MOHP and 5 Prioritized districts to better understand health insurance and health financing, and to support the implementation of National Health Insurance Program in Kailali district.

The Grant Agreement has been signed by Mr. Yuba Raj Bhusal, Secretary, Ministry of Finance and His Excellency Choe Yong-jin, Ambassador, on behalf of the Government of Nepal, and the Government of the Republic of Korea, respectively.

The Government of Nepal has expressed its sincere appreciation to the Government of the Republic of Korea for this assistance and also for its continued support in the socio-economic development of Nepal.

Ministry of Finance  
Singhadurbar  
Kathmandu, Nepal

Monday, May 19, 2014

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