

Press Release

The International Fund for Agriculture Development (IFAD) has agreed to provide a grant assistance of USD 25 million (about NPR 2.51 billion) to the Government of Nepal for the implementation of Adaption for Smallholders in Hilly Areas (ASHA) project.

The objectives of the project are to increase the climate-friendly agriculture production, to reduce the negative effects of climate change in the hilly project areas of Nepal and to contribute to reduce the poverty level of smallholder's farmers of those areas. In the first phase, this project will be implemented in six hilly districts such as Jajarkot, Salyan, Kalikot, Dailekh, Rolpa and Rukum. The executive agency, the Ministry of Forest and Soil Conservation (MOFSC) will implement this project through the cooperation of the Ministry of Agriculture Development. The project duration is six years, from 2015 to 2020.

Out of the total assistance of USD 25 million, 15 million will be received from IFAD core fund and 10 million will be received from The Adaptation for Smallholders Agriculture Trust Fund Program (ASAP).

The financing agreements were signed by Mr. Madhu Kumar Marasini, Joint Secretary, Ministry of Finance and Mr. Kanayo F. Nwanze, President of the International Fund for Agriculture Development in Rome, Italy today on behalf the respective authorities.

The Government of Nepal has expressed its sincere appreciation to the International Fund for Agriculture Development for this assistance and its continued support in the socio-economic development of Nepal.

Ministry of Finance
Singhdurba, Kathmandu
27 February 2015
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