

Press Release

The Government of the Republic of Finland has agreed to provide Euro 15 million grant assistance (equivalent to NRs. 1.81 billion) to the Government of Nepal for the implementation of Rural Village Water Resource Management Project Third Phase, RVWRMP III. An Agreement to this effect was signed and exchanged between the two Governments in the Ministry of Finance, Kathmandu today.

The overall objective of this project is to contribute to improve health, socio- economic status and ensure equal right to water and sanitation for the inhabitants of the project Area. The Project will be implemented in ten districts of Mid and Far-western Development Region of Nepal namely; Achham, Baitadi, Bajhang, Bajura, Dadeldhura, Dailekh, Darchula, Doti, Humla and Kailali. The main focus of the project will remain on the components; Sanitation and Hygiene, Rural Water Supply and capacity development by institutionalizing the socially inclusive development initiatives.

The project will be implemented over a five-year period, starting from March 2016 and ending February 2021. It is aimed that after the implementations of Project, total 234000 people will benefit from improved water supply schemes, some 12000 from irrigations and 3000 multi-water use system, (MUS). Ministry of Federal Affairs and Local Development will be the implementing agency of this project.

Mr. Lok Darshan Regmi, Finance Secretary, Ministry of Finance and H.E. Mr. Jorman Shuvanto, Ambassador, Embassy of Government of the Republic of Finland to Nepal, signed the agreement on behalf of their respective Governments.

The Government of Nepal has expressed its sincere appreciation to the Government of the Republic of Finland for this assistance and it's continued support in the socio-economic development of Nepal.

Ministry of Finance
Singhdurbar, Kathmandu, Nepal
10 December 2015 (Mangsir 24, 2072)