

PRESS RELEASE

The Government of the Federal Republic of Germany through its Reconstruction Loan Corporation (KfW) has agreed to provide a total grant assistance of Euro 30 million which comprises financial assistance of Euro 25 million (equivalent NRs. 2.89 billion) and Technical Assistance of Euro 5 million (equivalent to Rs 579.3 million) to the Government of Nepal as a special commitment for Recovery Programme in the aftermath of devastating earthquake of 25 April 2015.

The grant assistance will be used for the implementation of various projects such as rehabilitation of some heritage sites including surrounding school buildings in Bhaktapur district, reconstruction of district hospitals in Gorkha, Rasuwa, Dolakha and Ramechhap districts and rehabilitation of rural electrification in Rasuwa districts which were damaged by the earthquake.

The Projects identified under this support will be implemented for the period of 7 years from the beginning of 2016 to 31 December 2022.

The Agreement was signed by Mr. Lok Darshan Regmi, Secretary, Ministry of Finance and H.E. Mr. Matthias Meyer, German Ambassador to Nepal on behalf of the Government of Nepal and the Government of the Federal Republic of Germany respectively.

The Government of Nepal has expressed its sincere appreciation to the Government of the Federal Republic of Germany for this assistance and for its continued support to the socio-economic development of Nepal.

Ministry of Finance,
Singhadurbar, Kathmandu
Monday 14 December 2015
सोमवार २८ मङ्सिर २०७२