## PRESS RELEASE

Government of Japan has agreed to provide Rs. 306,018,000 (Japanese Yen 292,000,000) as grant assistance for the implementation of the Project for Human Resource Development Scholarship by Japanese Grant Aid (JDS).

This project aims at enhancing the capacity of the government officials through scholarship programs in Japanese Universities for studying Master Degree in various subjects like economic policy, international relation, industrial development policy and legal and judicial system during the project period of five years. The grant will be utilized for covering the scholarship expenses, airfares and other relevant expenses of the students while living in Japan during their study. The project will be implemented by Ministry of Finance in coordination with JICA/ JICE and other agencies/stakeholders.

Under this program, 20 government officers will be selected for scholarship every year beginning from 2016 to 2019 and sent to Japan for Masters Degree studies for the subjects as per their specialization. After the completion of the five year's JDS program, Nepal will get highly qualified human capital and mobilize it for the enhancement of civil service of Nepal.

Mr.Lok Darshan Regmi, Secretary, Ministry of Finance and Mr. Masashi OGAWA Ambassador of Japan for Nepal signed the Exchange of Notes today in Ministry of Finance on behalf of their respective Governments.

Government of Nepal has expressed its sincere appreciation to Government of Japan for its continued support in the socio-economic development of Nepal.

1July 2016

Ministry of Finance Singh Durbar, Kathmandu