

Press Release

International Development Association (IDA) has agreed to provide US\$ 185 million loan equivalent to NRs 19.05 billion for the implementation of School Sector Development Program (SSDP). A Financing Agreement to this effect was signed and exchanged at the Ministry of Finance, Kathmandu, today.

The SSDP is a continuation of School Sector Reform Program (SSRP). The objective of the program is to improve the quality, equitable access and efficiency of basic and secondary education in Nepal. The program focuses on specific SSDP outcomes during FY 2016/17-FY2020/21 in main result areas; Improved Teaching-Learning and Student Learning Outcomes, Improved Equitable Access to Basic and Secondary Education and Strengthened Education system, Sector Planning, Management and Governance. Further, building on SSRP experiences, this program will be implemented in a more harmonized and coordinated way through Joint Financing Arrangement with other Development Partners as well. The SSDP will be implemented by the Department of Education.

Mr. Shanta Raj Subedi, Secretary, Ministry of Finance and Mr. Takuya Kamata, Country Manager, the World Bank, signed the Loan Agreement on behalf of the Government of Nepal and World Bank, respectively.

The Government of Nepal has expressed its appreciation to the World Bank for this assistance and its continued support in the socio-economic development of Nepal.

Ministry of Finance
Singh Durbar, kathmandu
June 22, 2017
(Ashad 8, 2074)