

Press Release

The Government of Korea, Korea International Cooperation Agency (KOICA), has agreed to provide US\$ 5 million grant assistance equivalent to NRs. 550 million to the project for Enhancing the Quality of Technical and Vocational Education and Training (TVET) through Capacity Building of TVET Instructors in Nepal. A Memorandum of Understanding (MoU) to this effect was signed and exchanged at the Ministry of Finance, Kathmandu, today.

The overall goal of this project is to improve the quality of the TVET System for better TVET education in Nepal by enhancing the competitiveness of TVET instructors and Technical Institute for Technical Instruction (TITI). It aims at to strengthen the capacity of TVET instructors as well as TITI Trainers and establish an Information Technology Center in TITI for enhancing technological capacity of TVET human resources in Nepal.

This project is a technical cooperation from the Government of Korea to the Government of Nepal. The Ministry of Education, Science and Technology will be executing agency of the project. KOICA and CTEVT/TITI will be the implementing agency. The duration of the project will be from 2018 to 2020 AD.

Dr. Rajan Khanal, Secretary, Ministry of Finance and His Excellency Park, Young-sik, Ambassador of the Government of Korea signed the MoU today in the Ministry of Finance on behalf of the Government of Nepal and the Government of Korea, respectively.

The Government of Nepal has expressed its appreciation to the Government of Korea for this assistance and its continued support in the socio-economic development of Nepal.

Ministry of Finance
Singh Durbar, kathmandu
September 26, 2018
(Ashoj 10, 2075)