

PRESS RELEASE

The Sixth Annual Meeting of the Board of Governors of AIIB held

The Governor for the Russia Federation elected chair until 2022

Kathmandu, 27th October, 2021– The sixth annual meeting of the Board of Governors of Asian Infrastructure Investment Bank concluded in Abu, Dhabi, UAE on Tuesday. Governors were invited to attend the meeting physically and via virtual medium.

“We are at a defining moment in history-one which calls for bold, fast and wide-ranging collective action if we are to limit global warming and protect our fragile planet,” said Jin Liqun, President and Chair of the Board of Directors at AIIB. “Today’s announcement reinforces AIIB’s long-standing pledge to support climate action in line with the Paris Agreement. We think the way forward needs greater participation by the private sector on all fronts, so that we can collectively deliver on the promise of building an inclusive, equitable and sustainable future”, he added further.

Addressing the Governor’s Business Roundtable session via video conference, Mr. Madhukumar Marasini, Alternate Governor for AIIB from Nepal, stressed on the need for the global integration and collaboration from all international communities to combat climate change. “I expect AIIB could extend more support for country like Nepal and take a lead for enhancing climate friendly sustainable growth by special investment scheme under climate financing”, he said.

Mr. Marasini, on behalf of Government of Nepal, spoke on the theme “Climate Financing “ during Governor’ Business Roundtable sessions. During Governor’s Business Roundtable session , governors were allowed to put their voices on two themes i.e. The COVID-19 crisis and post-COVID support and climate financing.

Altogether three sessions were conducted during the meeting and the meeting concluded by passing the resolution to elect the Governor of the Russian Federation as chair until December 2022.

Similarly, the seventh annual meeting has been scheduled to host by Russia in 2022.

Ministry of Finance,
Government of Nepal.

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