

PRESS RELEASE

Asian Development Bank (ADB) has agreed to provide a cash assistance of US\$ 3 million to Nepal to support immediate relief efforts in the wake of the powerful earthquake of 7.8 magnitude which struck the country on 25th April, 2015. The grant is provided by the ADB's Asia Pacific Disaster Response Fund.

The assistance is supposed to mobilize towards the affected areas from earthquake. It aims at supporting community affected earthquake.

The grant agreement was signed by Mr. Suman Prasad Sharma, Secretary, Ministry of Finance and Mr. Kenichi Yokoyama, Country Director, Nepal Resident Mission ADB, at Ministry of Finance, Nepal on 29th April, 2015.

The Government of Nepal has expressed its sincere appreciation to the Asian Development Bank for this assistance and also for its continued support in the socio-economic development and poverty alleviation in Nepal.

Ministry of Finance
Singhdurbar, Kathmandu
30th April 2015 (Baisakh 17, 2071)